Agenda Item #: 3.B. <u>4</u>

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeti	ing Date: January 13, 2009 (X) Consent () Regular () Ordinance () Public Hearing					
Depa	rtment:					
	Submitted By: <u>Clerk & Comptroller</u>					
	Submitted For: BOARD OF COUNTY COMMISSIONERS					
	I. EXECUTIVE BRIEF					
A.	Motion and Title:					
	Staff recommends motion to review for sufficiency and to receive and file: Report of County Officials Bonds for the Board's examination as to the sufficiency of the sureties, dated January, 2009.					
В.	Summary:					
	Ordinance 98-51 sets various bond amounts for specified county officers and provides for examination of the sufficiency of all the bonds at the regular meeting of the Board of County Commissioners, in January and June of each year. (Countywide)					
C.	Background and Justification:					
	Each county officer of whom bond is or shall be required by law, shall, give bond to the governor of the State, conditioned for the faithful performance of the duties of his office.					
	P.B.C. Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for your convenience in examination. All bonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51.					
D.	Attachments:					
	Report of PBC Officials Bonds as required by Ordinance 98-51 and Chapter 98-34, Laws of Florida.					
Reco	mmended by: 12/30/08 Grant J. Skolnick, Esq. Administrator, Board Services Date					
Appro	oved by: Assistant County Administrator Date					

II. FISCAL IMPACT ANALYIS

A.	Five Year Summa	ry of Fiscal Ir	mpact:			
Fisca	l Years	20	20	20	20	20
Opera	al Expenditures ating Costs ating Revenues					-
Is iter	n included in curren	t budget?	Yes	No		
Budge	et Account No.:	Fund	Agency	Org	Object	
Repo	rting Category					
B. C.	Recommended Departmental F			ary of Fiscal I	mpact:	
		111.	REVIEW CO	OMMENTS		
Α.	OFMB and/or Con	tract Develop	oment and Co	entrol Comme	nts:	
	Jm OFM	12-31-17 B ibn 14	S) Con	Mract Develor	Aueol O	1) 2) 09 ntrol
B.	Legal Sufficiency:					
	Assistant C	ounty Attorne	<u>115/09</u>			
C.	Other Department	Reviews:				
	Department	Director				

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05)

Dated: January 2009

Office Bonded		Surety Co Name	Agent Name	Expiration Date	Premium Term	Amount Bonded	Required \$ By ORD 98-51	Premium Cost
Clerk & Comptroller	SHARON R. BOCK	Hartford Fire Ins.	Wells Fargo Ins.	January, 2013	4 years	\$50,000	\$50,000	\$680
Property Appraiser	GARY R. NIKOLITS	Fidelity Deposit	Wells Fargo Ins.	January, 2013	4 years	\$5,000	\$5,000	\$355
Tax Collector	ANNE M. GANNON	Ohio Casualty Ins.	Massey,Inc.	January, 2013	4 years	\$100,000	\$100,000	\$2,438
Supervisor of Election	SUSAN BUCHER	Information not provided	Information not provided	Information not provided	4 years	\$5,000	\$5,000	\$0
Sheriff	RIC L. BRADSHAW	Western Surety	Hunt Ins. Co.	January, 2013	4 years	\$25,000	\$25,000	\$425
Commissioner Dist. #1	KAREN T. MARCUS	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #2	JEFF KOONS	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #3	SHELLEY VANA	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #4	MARY McCARTY	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #5	BURT AARONSON	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #6	JESS SANTAMARIA	Fidelity Deposit	Acordia	November, 2010	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #7	ADDIE L. GREENE	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund. ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.