Agenda Item#: 683

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:	January 13, 2009	[]	Consent	[X]	Regular	
Department:	Housing and Commu	nity Deve	elopment			
Submitted By:	Housing and Commu	nity Dev	elopment			
Submitted For:	Commission on Affor	dable Ho	ousing			

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: A) An increase of \$2,500 in the maximum State Housing Initiative Partnership (SHIP) Program subsidy a household can receive for foreclosure prevention assistance from \$7,500 to \$10,000; and B) to permit moderate income households, earning up to 120% of AMI, to receive SHIP foreclosure prevention assistance.

Summary: The SHIP Program provides funding to Palm Beach County's Commission on Affordable Housing (CAH) for various programs designed to assist in the development and preservation of affordable housing. Currently the Mortgage Assistance Program provides financial assistance to eligible very low and low income households who are facing foreclosure due to an unexpected loss of household income. The goal of this program is to prevent the foreclosure by paying up to six (6) months of delinquent mortgage payments including principal, interest, taxes, insurance. Due to the current local housing conditions, it is recommended that the maximum level of assistance be increased to \$10,000; and that moderate income households be permitted to receive assistance. The proposed program policies were reviewed and recommended by the Commission on Affordable Housing's Advisory Board on September 25, 2008. These are State Funds which require no local match. (Countywide) (TKF)

Background and Policy Issues: On May 18, 1993, the Board of County Commissioners (BCC) adopted its Affordable Housing Ordinance (R2008-018) pursuant to the SHIP regulations outlined by the Florida Housing Finance Corporation (FHFC). The County's CAH was established by the BCC in 1990 to administer the Robert E. Pinchuck Memorial Housing Trust Fund. The current SHIP Local Housing Assistance Plan (LHAP) adopted by the BCC on April 25, 2006 (R2006-0738) established how SHIP program funds are to be allocated. The SHIP funds are used to facilitate the acquisition and construction of affordable single-family and multi-family/rental housing in Palm Beach County. Additionally, under the LHAP, SHIP funds are used to facilitate the rehabilitation, acquisition, construction and preservation of affordable single-family ownership and multi-family/rental housing in Palm Beach County. Additionally, SHIP funding is also used locally for: foreclosure prevention; utility connection and impact-fee payments; architectural barrier removal for the disabled; and other BCC affordable housing initiatives.

NONE		
Recommended by:	Caual W. Sommer Department Director	
Approved By:	Bula Leure D Assistant County Administrator	// <i>7/09</i> Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

	2009	2010	2011	2012	2013
Capital Expenditures			1.		
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	*See below				
# ADDITIONAL FTE					
POSITIONS (Cumulativo)					
(Cumulative)		<u> </u>		<u> </u>	
s Item Included In Curren Budget Account No.:	t Budget?	Yes	No		
Fund Unit C	org Object	ct Progra	am Code/Peri	od BGG	Y.
Recommended Source Source:	es of Funds/S	Summary of F	iscal Impact:		
No Fiscal Impact	at this time.				
C. Departmental Fisca	I Review:	Shaire	ette Major, Fis	scal Manager	1
	III. <u>RE</u>	VIEW COMI	WENTS		
A. OFMB Fiscal and/o This request is for an There is no additional	n increase in t	the maximum, a)	household can r	omments:	closure assista
OFMB Contract Dev	velopment an			t Jours	-1/6/10 6109
3. Legal Sufficiency:					
Senior Assistant Co	Supply Attorne	67			
Comor Addictant OC	Mily Allonie	y			
C. Other Department F	Review:	·			

This summary is not to be used as a basis for payment.