

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

FISCAL YEARS	2009	2010	2011	2012	2013
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues (Grants)	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	* <u>See below</u>	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No _____
 Budget Account No.: Fund _____ Department _____ Unit _____ Object _____
 Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

* There is no Fiscal Impact for this item.

C. Departmental Fiscal Review: C. Nihilis

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

3-27-09
2/28/09 3-2-09 2/26/09 3/3/09 3/3/09
 OFMB Contract Dev. and Control

B. Legal Sufficiency:

June Bako 3/5/09
 Assistant County Attorney

C. Other Department Review:

 Department Director

ASSIGNMENT OF RIGHTS AGREEMENT

Palm Beach County, a political subdivision of the State of Florida, acting through its Department of Airports, ("County") by its undersigned officer who is duly authorized, hereby certifies to Jet Aviation, that it has paid sales tax to the Department of Revenue, State of Florida ("Department"), totaling the sum of \$216,601.66 collected on the invoices shown in the attached spreadsheet. The taxes indicated on such invoices or documentation were collected by County upon the sale so documented.

County further certifies the sales tax was paid to the Department in the month following the date of sale under state sales tax number 60-8012091272-8.

Jet Aviation agrees to indemnify, defend, and hold County, its officers, agents and employees, harmless from and against any and all claims, demands, actions, suits, proceedings, judgments, liabilities, losses and expenses of any kind or nature (including reasonable attorney's fees and expenses at trial and all appellate levels), for any matter or thing arising out of or in any manner connected with this Assignment of Rights Agreement.

STATE OF: Florida
COUNTY OF: Palm Beach

DATE: _____

**PALM BEACH COUNTY, a political
subdivision of the State of Florida**

JET AVIATION

Signature of Authorized Representative/Designee

Norbert Ehrich

Signature of Authorized Representative

Title

Norbert Ehrich
Print Name

Sr. VP & General Manage.

Title

Date: *23/2/09*

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

APPROVED AS TO TERMS AND CONDITIONS:

By: *James Brubio*

County Attorney

By: *John Kelly*

Director of Airports

Jet Aviation Associates, Ltd.
 Schedule of Prime Lease Payments to County Department of Airports

Year	Month	Tract 1 & 2 Ground Rent	Tract 3 Ground Rent	RetroActive Rent (Ground Rent)	1515 Building Rent	1509 Building Rent	1516 Building Rent	Airport Credits	Rent	Sales Tax (6.5%)	Total Paid
2005	November	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2005	December	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
								TOTAL 2005	\$ 80,595.42	\$ 5,238.70	
2006	January	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2006	February	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2006	March	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2006	April	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2006	May	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2006	June	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2006	July	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ -	\$ -	\$ -		\$ 40,297.71	\$ 2,619.35	\$ 42,917.06
2006	August	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ 23,787.50	\$ 37,471.88	\$ 15,137.50	\$ (1,429.34)	\$ 115,265.25	\$ 7,585.15	\$ 122,850.40
2006	September	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ 23,787.50	\$ 37,471.88	\$ 15,137.50	\$ (1,429.34)	\$ 115,265.25	\$ 7,585.15	\$ 122,850.40
2006	October	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ 23,787.50	\$ 37,471.88	\$ 15,137.50	\$ (1,429.34)	\$ 115,265.25	\$ 7,585.15	\$ 122,850.40
2006	November	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ 23,787.50	\$ 36,333.04	\$ 14,935.30		\$ 115,353.55	\$ 7,497.98	\$ 122,851.53
2006	December	\$ 26,375.92	\$ 1,089.50	\$ 12,832.29	\$ 23,787.50	\$ 36,333.04	\$ 14,935.30		\$ 115,353.55	\$ 7,497.98	\$ 122,851.53
								TOTAL 2006	\$ 858,586.80	\$ 56,086.86	
2007	January	\$ 26,375.92	\$ 1,089.53	\$ -	\$ 23,787.50	\$ 36,333.04	\$ 14,935.30		\$ 102,521.29	\$ 6,663.88	\$ 109,185.17
2007	February	\$ 26,375.92	\$ 1,089.53	\$ -	\$ 23,787.50	\$ 36,333.04	\$ 14,935.30		\$ 102,521.29	\$ 6,663.88	\$ 109,185.17
2007	March	\$ 26,375.92	\$ 1,089.53	\$ -	\$ 23,787.50	\$ 36,333.04	\$ 14,935.30		\$ 102,521.29	\$ 6,663.88	\$ 109,185.17
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2007	September	\$ 26,375.92	\$ 1,089.53	\$ -	\$ 23,787.50	\$ 36,333.04	\$ 14,935.30		\$ 102,521.29	\$ 6,663.88	\$ 109,185.17
2007	October	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.60		\$ 104,726.75	\$ 6,807.24	\$ 111,533.98
2007	November	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.60		\$ 104,726.75	\$ 6,807.24	\$ 111,533.98
2007	December	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.60		\$ 104,726.75	\$ 6,807.24	\$ 111,533.98
								TOTAL 2007	\$ 1,236,871.82	\$ 80,396.67	
2008	January	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
2008	February	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
2008	March	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
2008	April	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
2008	May	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
2008	June	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
2008	July	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
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2008	November	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
2008	December	\$ 26,821.29	\$ 1,089.53	\$ -	\$ 24,349.75	\$ 37,188.58	\$ 15,277.32		\$ 104,726.47	\$ 6,807.22	\$ 111,533.69
								TOTAL 2008	\$ 1,151,991.13	\$ 74,879.42	

Total Sales Tax from Nov 2005 -Nov 2008 \$ 216,601.66

08902 11/05/08



Certificate of Registration

DR-11
R. 01/09

Issued Pursuant to Chapter 212, Florida Statutes

60-8012062556-7	12/03/82	01/02/85	MONTHLY
Certificate Number	Registration Effective Date	Opening Date	Filing Frequency

This certifies that

JET AVIATION ASSOCIATES LTD
 JET AVIATION ASSOCIATES LTD A FLORIDA LI
 1515 PERIMETER RD
 WEST PALM BEACH FL 33406-1426

has met the sales and use tax registration requirements for the business location stated above and is authorized to collect and remit tax as required by Florida law. This certificate is non-transferable.

POST THIS CERTIFICATE IN A CONSPICUOUS PLACE

THIS IS YOUR SALES & USE TAX CERTIFICATE OF REGISTRATION
 (DETACH AND POST IN A CONSPICUOUS PLACE)



**REFER TO THE BACK OF THIS SECTION FOR
 SPECIFIC INFORMATION REGARDING YOUR
 COUNTY'S TAX RATES.**

THIS IS YOUR ANNUAL RESALE CERTIFICATE FOR SALES TAX
 Note: New dealers who register after mid-October are issued annual resale certificates that expire on December 31 of the following year.
These certificates are valid immediately.



DR-11R, R. 10/08



2009 Florida Annual Resale Certificate for Sales Tax

DR-18
R. 01/09

THIS CERTIFICATE EXPIRES ON DECEMBER 31, 2009

Business Name and Location Address	Registration Effective Date	Certificate Number
JET AVIATION ASSOCIATES LTD JET AVIATION ASSOCIATES LTD A FLORIDA LI 1515 PERIMETER RD WEST PALM BEACH FL 33406-1426	12/03/82	60-8012062556-7

This is to certify that all tangible personal property purchased or rented, real property rented, or services purchased on or after the above Registration Effective Date by the above business are being purchased or rented for one of the following purposes:

- Resale as tangible personal property.
- Re-rental as tangible personal property.
- Resale of services.
- Re-rental as real property.
- Incorporation into and sale as part of the repair of tangible personal property by a repair dealer.
- Re-rental as transient rental property.
- Incorporation as a material, ingredient, or component part of tangible personal property that is being produced for sale by manufacturing, compounding, or processing.

This certificate cannot be reassigned or transferred. This certificate can only be used by the active registered dealer or its authorized employees. Misuse of this Annual Resale Certificate will subject the user to penalties as provided by law. Use signed photocopy for resale purposes.

Presented to: Palm Beach County Dept. of Airports
(insert name of seller on photocopy) (date)

Presented by: Norbert Ehrlich
(date) (signature) (date)

Norbert Ehrlich