

Meeting Date: April 21, 2009 [] Consent [X] Regular
 [] Ordinance [] Public Hearing

Department: Office of Financial Management & Budget

Motion and Title: Staff recommends motion to:

B. Approve Nabors, Giblin & Nickerson as bond counsel for the Bonds.

Background and Justification: The payment of debt service on the Bonds will be secured by a pledge of legally available non-ad valorem revenues.

1. Bond Resolution (On File in OFMB)

Approved By:  4/10/09
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Debt Service Costs	_____	<u>1,352,033</u>	<u>1,353,453</u>	<u>1,352,062</u>	<u>1,353,123</u>
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
 NET FISCAL IMPACT	_____	_____	_____	_____	_____
 No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No X
 Budget Account No.: _____ Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____


B. Recommended Sources of Funds/Summary of Fiscal Impact:

Debt Service will be funded from legally available non-ad valorem revenues.


C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 _____ OFMB	<u>N/A</u> _____ Contract Dev. and Control
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B. Legal Sufficiency:



 Assistant County Attorney

C. Other Department Review:

 Department Director