

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Debt Service Costs	_____	_____	_____	_____	_____
Reserves Future Debt	_____	_____	_____	_____	_____
Service Payments	(\$97,993)	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	(\$97,993)	_____	_____	_____	_____
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No _____
 Budget Account No.: Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____

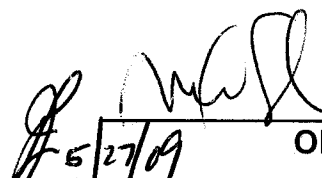

B. Recommended Sources of Funds/Summary of Fiscal Impact:


The Budget Amendments and Transfers reflect changes in previous budget amendments as a result of closing out Sunshine Loan accounts and transferring funds to the \$94.235 Million Public Improvement Revenue Bonds, Series 2008-2 Max Planck/Sunshine Loan Refunding Debt Service Fund and reserves for future debt service payments.

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 5/27/09
 OFMB 5/27/09
 5/28/09
 Contract Dev. and Control
 B. Legal Sufficiency: Rad 5/27/09

 5/28/09
 Assistant County Attorney

C. Other Department Review:

 Department Director

Planck Florida Corporation and providing funds to refinance the County obligations to the Sunshine State Governmental Financing Commission. The final payment to refund the Sunshine State Governmental Financing Commissions Loans (the Loans) was made in February, 2009. In coordination with the trustee for the Loans, staff has prepared a final accounting for the pay off of the Loans and the above budget amendments and transfers are necessary to adjust the Sunshine State loan funds and the transfers from Sunshine State loan funds to the Series 2008-2 Bonds debt service fund for reserves for future debt service payments. **Countywide (PFK)**

Background and Justification: On October 21, 2008, the Board adopted a resolution (R-2008-1957) repealing Resolution No. R-2008-1571 authorizing the issuance and negotiated sale of Public Improvement Revenue Bonds, Series 2008-2 in the principal amount of not exceeding \$110 Million for the purpose of funding payments required by the Grant Agreement between the County and Max Planck Florida Corporation and providing funds to refinance obligations of the County to the Sunshine State Governmental Financing Commission commercial paper program. The debt service on the Series 2008-2 Bonds is secured by a covenant to budget and appropriate legally available non-ad valorem revenues.

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT**

FUND 2032 27M Sunshine #7A 05DS, Restore Courthouse

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
REVENUES								
010/0100/6110	Pool Investment Income	0	0	14			14	
810/4100/8294	Tr fr Fund 2042 27M Sunshine #7A 05 DSR	0	0	431,500			431,500	
	Total Fund Revenue	2,219,863	26,088,363	431,514			26,519,877	
EXPENDITURES								
810/7152/7101	Principal Payment Bonds	940,000	24,790,302	449,698	23,850,302	1,389,698	1,389,698	0
810/7150/9450	Payment-Refunding Bond Escrow Agent	0	0	23,850,302		23,850,302	23,850,302	0
810/9000/9358	Tr to Fund 2067 \$94.325M Max Planck	0	1,132,797		18,184	1,114,613	1,114,613	0
	Total Fund Expenditures	2,219,863	26,088,363	24,300,000	23,868,486	26,519,877		

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

	Signatures	Date
	<i>[Signature]</i>	<i>5/27/09</i>

By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

09-1066

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

Page 1 of 1 pages
BGEX

FUND 2042 27M SS #7A 05 DSR Var. Crthse & Gen. Govt Bldg.

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
<u>EXPENDITURES</u>								
820/7187/9264	Trans to Fund 2032 27M Sunshine #7A 05 DS	0	0	431,500	0	431,500		
810/9911/9911	Reserve Future DS Payments	0	431,500	0	431,500	0		
	Total			<u>431,500</u>	<u>431,500</u>			

OFMB/Budget Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

	Signatures	Date
	<i>[Signature]</i>	<i>5/27/09</i>
	_____	_____
	_____	_____

By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

09-1067

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2043 6.1M Sunshine #8 06 DS Park & Marina Improv.

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
REVENUES								
010/0100/6110	Pool Investment Income	0	34,457	2,960	0	37,417		
810/4100/8301	Tr fr Fund 2044 6.1M Sunshine #8 06 DS	0	0	94,250	0	94,250		
	Total Fund Revenue	594,900	6,013,650	97,210	0	6,110,860		
EXPENDITURES								
810/7156/7101	Principal Payment Bonds	306,000	5,415,369	97,631	5,415,370	97,630	97,630	0
810/7156/9450	Payment-Refunding Bond Escrow Agent	0	0	5,415,370	0	5,415,370	5,415,370	0
820/7156/9358	Tr to Fund 2067 \$94.325M Max Planck	0	624,059	0	421	623,638	623,638	0
	Total Fund Expenditures	594,900	6,013,650	5,513,001	5,415,791	6,110,860		

INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures _____ Date _____
[Handwritten Signature] 5/27/09

 8/5/09

By Board of County Commissioners
 At Meeting of
 June 2, 2009
 Deputy Clerk to the
 Board of County Commissioners

09-1068

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

Page 1 of 1 pages

BGEX

FUND 2044 6.1M Sunshine DSR Park & Marina Improv.

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
<u>EXPENDITURES</u>								
820/7188/9301	Trans to Fund 2043 6.1M Sunshine #8 06 DS	0	0	94,250	0	94,250		
810/9913/9911	Reserve Future DS Payments	0	94,250	0	94,250	0		
	Total			<u>94,250</u>	<u>94,250</u>			

OFMB/Budget Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures _____ Date _____
5/27/09 *[Signature]* _____

28/5/07

By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2046 8.1M Sunshine #9 06 DS S. County Golf Course

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
REVENUES								
010/0100/6110	Pool Investment Income	0	35,810	0	742	35,068		
810/4100/8310	Tr fr Fund 2047 8.1M Sunshine #9 DSR	0	0	133,040	0	133,040		
	Total Fund Revenue	<u>786,448</u>	<u>8,038,408</u>	<u>133,040</u>	<u>742</u>	<u>8,170,706</u>		
EXPENDITURES								
810/7158/7101	Principal Payment Bonds	397,000	7,644,880	137,120	7,247,880	534,120	534,120	0
810/7158/9450	Payment-Refunding Bond Escrow Agent	0	0	7,247,880	0	7,247,880	7,247,880	0
810/9100/9358	Tr to Fund 2067 \$94.325M Max Planck	0	177,317	0	4,822	172,495	172,495	0
	Total Fund Expenditures	<u>786,448</u>	<u>8,038,408</u>	<u>7,385,000</u>	<u>7,252,702</u>	<u>8,170,706</u>		

INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures _____ Date _____
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By Board of County Commissioners
 At Meeting of
 June 2, 2009
 Deputy Clerk to the
 Board of County Commissioners

09-1070

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

BGEX

FUND 2047 8.1M Sunshine #9 06 DSR S. County Golf Course

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED <i>As of 5/26/2009</i>	REMAINING BALANCE
<u>EXPENDITURES</u>								
820/7190/9308	Trans to Fund 2046 8.1M Sunshine #9 DS	0	0	133,040	0	133,040		
810/9917/9917	Reserve Future DS Payments	0	133,040	0	133,040	0		
	Total			<u>133,040</u>	<u>133,040</u>			

OFMB/Budget Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

[Signature] 5/27/09

5/27

Signatures

[Signature]

Date

5/27/09

By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

09-1071

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT**

FUND 2048 7.5M Sunshine #7B 06 DS S. County Reg. Park

Use this form to provide budget for items not anticipated in the budget.

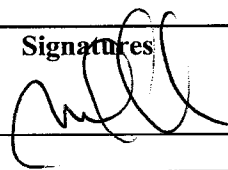
ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/	REMAINING
							ENCUMBERED <i>As of 5/26/2009</i>	BALANCE
REVENUES								
010/0100/6110	Pool Investment Income	0	33,349	64	0	33,413		
810/4100/9313	Tr fr Fund 2049 7.5M Sunshine #7 06 DSR	0	0	124,048	0	124,048		
	Total Fund Revenue	<u>625,572</u>	<u>7,500,524</u>	<u>124,112</u>	<u>0</u>	<u>7,624,636</u>		
EXPENDITURES								
810/7159/7101	Principal Payment Bonds	257,000	7,131,952	124,048	6,874,952	381,048	381,048	0
810/7159/9450	Payment-Refunding Bond Escrow Agent	0	0	6,874,952	0	6,874,952	6,874,952	0
820/7159/9358	Tr to Fund 2067 \$94.325M Max Planck	0	390,498	64	0	390,562	390,562	0
	Total Fund Expenditures	<u>625,572</u>	<u>7,500,524</u>	<u>6,999,064</u>	<u>6,874,952</u>	<u>7,624,636</u>		

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

5/27/09

SS/p7

Signatures



Date

By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

09-1072

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

Page 1 of 1 pages
BGEX

FUND 2049 7.5M Sunshine #7B 06 DSR S. County Regional Pk

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
<u>EXPENDITURES</u>								
820/7189/9313	Trans to Fund 2048 7.5M #7B Debt Service	0	0	124,048	0	124,048		
810/9941/9911	Reserve Future DS Payments	0	124,048	0	124,048	0		
	Total			<u>124,048</u>	<u>124,048</u>			

OFMB/Budget Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

5/27/09

8/5/07

Signatures

Date

[Handwritten Signature]

5/27/09

By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2056 4.8M Sunshine #11 07 DS Health Dept. Adm. Bldg.

Use this form to provide budget for items not anticipated in the budget.

ACCT. NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
REVENUES								
010/0100/6110	Pool Investment Income	0	22,792	1,269	0	24,061		
810/4100/8333	Tr fr Fund 2057 4.8M Sunshine #11 07 DSR	0	0	82,710	0	82,710		
	Total Fund Revenue	409,151	4,994,989	83,979	0	5,078,968		
EXPENDITURES								
810/7170/7101	Principal Payment Bonds	163,000	4,679,391	158,609	4,516,391	321,609	321,609	0
810/7170/9450	Payment-Refunding Bond Escrow Agent	0	0	4,516,391	0	4,516,391	4,516,391	0
810/9000/9358	Tr to Fund 2067 \$94.325M Max Planck	0	330,774	0	74,630	256,144	256,144	0
	Total Fund Expenditures	409,151	4,994,989	4,675,000	4,591,021	5,078,968		

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Signatures _____ Date _____
[Signature] *5/27/09*
[Signature] _____
[Signature] _____
5/27

By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

09-1074

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

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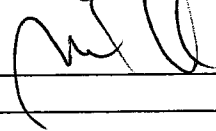
FUND 2057 4.8M Sunshine #11 07 DSR Health Dept. Adm. Bldg

Use this form to provide budget for items not anticipated in the budget.

ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
<u>EXPENDITURES</u>								
820/7191/9333	Trans to Fund 2056 4.8M Sunshine #11 07 DS	0	0	82,710	0	82,710		
810/9921/9911	Reserve Future DS Payments	0	82,710	0	82,710	0		
	Total			<u>82,710</u>	<u>82,710</u>			

OFMB/Budget Office
INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

JF 5/27/09
LS 5/27

Signatures	Date
	5/27/09
_____	_____
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By Board of County Commissioners
At Meeting of
June 2, 2009
Deputy Clerk to the
Board of County Commissioners

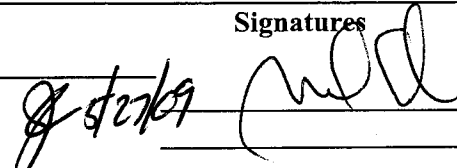
BOARD OF COUNTY COMMISSIONERS
 PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2067 \$94.325M NAV 2008 Max Planck/Sunshine

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ACCT.NUMBER	ACCT. NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/26/2009	REMAINING BALANCE
REVENUES								
810/4100/8264	Tr From 27M Sunshine #7A 05 DS Fund 2032	0	1,132,797	0	18,184	1,114,613		
810/4100/8301	Tr From 6.1M Sunshine #8 06 DS Fund 2043	0	624,059	0	421	623,638		
810/4100/8308	Tr From 8.1M Sunshine #9 06 DS Fund 2046	0	177,317	0	4,822	172,495		
810/4100/8312	Tr From 7.5M Sunshine #7 06 DS Fund 2048	0	390,498	64	0	390,562		
810/4100/8333	Tr From 4.8M Sunshine #11 07 DS Fund 2056	0	330,774	0	74,630	256,144		
	Total Fund Revenue	838,295	3,493,740	64	98,057	3,395,747		
EXPENDITURES								
810/9957/9911	Reserve-Future Debt Service Payments	0	1,263,053	0	97,993	1,165,060		
	Total Fund Expenditures	838,295	3,493,740	0	97,993	3,395,747		

INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures _____ Date _____
 5/27/09

 8/5/09

By Board of County Commissioners
 At Meeting of
 June 2, 2009
 Deputy Clerk to the
 Board of County Commissioners