Agenda Item #36-2

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date:06/16/09 [X] Consent [] Regular [] Workshop [] Public Hearing									
Department Submitted By: Office of Financial Management & Budget									
I. Executive Brief									
Motion and Title: Staff recommends motion to approve:									
A) A Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$586,600.									
B) A Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$115,300.									
C) A Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$667,323.									
D) A Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$190,000.									
Summary: Estimated impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. Budget transfers from school impact fee reserve accounts to school impact fee appropriation accounts allow for the appropriation of impact fee collections so that the County may remit funds to the School District in accordance with Article 13 of the ULDC.									
(Countywide LB)									
Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay their fair share for growth. The Impact Fee Office is responsible for the collection, accounting, and disbursal of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the same school impact fee benefit zone the fees were collected.									
Attachments:									
A. Budget Transfers									
Recommended By: Elizabeth Block 6/10/09 Department Director Date									
Approved By: County Administrator Date									

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:
Fiscal Years 2009 2010 2011 2012 2013 Expenditures \$1,559,223
Operating Costs
Net Impact \$1,559,223 Is Item Included In Current Budget? Yes No X_ Budget Account No.: Fund Agency Org Object Reporting Category Various
•
B. Recommended Sources of Funds/Summary of Fiscal Impact: There will be no impact on ad valorem funds. School Impact Fee Funds 1263, 1264, 1265, 1266.
C. Department Fiscal Review: JM Work 5.29.2009 Impact Fee Manager
III. REVIEW COMMENTS
A. OFMB Fiscal and/or Contract Administration Comments:
OFMB 5/3/4 CNU/319 Contract Administration
B. Legal Sufficiency: Assistant County Attorney
C. Other Department Review:
Department Director
Revised 02/92

(This Summary is not to be used as a basis for payment)

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BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY **BUDGET Transfer**

FUND 1263 - School Impact Fee Zone 1

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/27/09	REMAINING BALANCE
School Impact Fees 1263-743-7500 8101 Cont	tributions Oth Gov Agencies	0	589,000	586,600	0	1,175,600	589,000	586,600
RESERVES 1263-743-9901 9902 Rese	erves Restricted Projects	589,278	833,268	0 586,600	586,600 586,600	246,668		
Impact Fee Office		SIGNATURE	South .	DATE 5.29.	2000	By Board At Meeti	d of County Commis ng of06/16/09	
Administration / Budge OFMB Department – P		Mille	(iD) (SN 613/09	<u> (e 110</u>	•		Clerk to the f County Commission	oners

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EXPENDED/

REMAINING

ADJUSTED

BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET Transfer

FUND 1264 - School Impact Fee Zone 2

CURRENT

ORIGINAL

ACCOUNT NUMBER	ACCOUNT NAME	BUDGET	BUDGET	INCREASE	DECREASE	BUDGET	ENCUMBERED AS OF 05/27/09	BALANCE
School Impact Fees	ibutions Oth Cou Aronsis				_			
1204-743-7500 6101 CONT	ibutions Oth Gov Agencies	0	270,400	115,300	0	385,700	270,400	115,300
RESERVES								
1264-743-9902 9902 Reser	ves Restricted Projects	509,806	305,922	0	115,300	190,622		
				115,300	115,300			
	<u>`</u>	SIGNATURE		DATE			d of County Commis	
		1lm Z		~ ~.		At Meeti	ng of <u>06/16/09</u>	
Impact Fee Office		MING	VIOR	5,29	.2009			
Administration / Budget	Approval	(W)		6/10	0109			
OFMB Department – Pos	sted		- Cd 6/3	109			Clerk to the f County Commission	oners

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BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET Transfer

FUND 1265 - School Impact Fee Zone 3

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/27/09	REMAINING BALANCE
School Impact Fees 1265-743-7500 8101 Conf	tributions Oth Gov Agencies	0	355,500	667,323	0	1,022,823	355,500	667,323
RESERVES 1265-743-9903 9902 Rese	erves Restricted Projects	2,282,615	689,539	0	667,323	22,216		
				667,323	667,323			
		SIGNATURE		DATE	· · · · · · · · · · · · · · · · · · ·	By Board At Meeti	l of County Commi ng of 06/16/09	
Impact Fee Office		Mayor	Tope	5, 8	29,2009			
Administration / Budge	et Approval	h		6/10	29,2009			
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BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY BUDGET Transfer

FUND 1266 - School Impact Fee Zone 4 -

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/27/09	REMAINING BALANCE
School Impact Fees 1266-743-7500 8101 Con	tributions Oth Gov Agencies	0	357,000	190,000	0	547,000	357,000	190,000
<u>RESERVES</u> 1266-743-9904 9902 Rese	erves Restricted Projects	856,711	358,143	<u>0</u> 190,000	190,000 190,000	168,143		
Impact Fee Office		SIGNATURE	roope	5, 2	9,2009	By Board At Meeti	d of County Commis ng of06/16/09	
Administration / Budge OFMB Department – P		(m)	- St		06		Clerk to the f County Commission	oners