

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Meeting Date:06/16/09 [X] Consent [] Regular
[] Workshop [] Public Hearing

Department
Submitted By: Office of Financial Management & Budget

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I. Executive Brief

Motion and Title: Staff recommends motion to approve: A \$122,517 Budget Amendment in the School Impact Fee Account Zone 3 to recognize revenue received in FY 2009 and to appropriate it to the School Impact Fee Account-Contributions to Other Governmental Agencies for payment to the School District of Palm Beach County.

Summary: This budget amendment is necessary to recognize and appropriate revenue collected in FY 2009 in excess of the budgeted amount. This amendment allows the County to remit school impact fees revenues to the School District.

(Countywide LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay their fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. This amendment allows the County to remit school impact fee revenues to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- A. Budget Amendment

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Recommended By: Elizabeth Brown 6/10/09
Department Director Date
Approved By: [Signature] 6/12/09
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	\$122,517	_____	_____	_____	_____
Operating Revenues	<122,517>	_____	_____	_____	_____
Net Fiscal Impact	Ø				
Is Item Included In Current Budget?	Yes ___	No <u>X</u>			
Budget Account No.:	Fund ___	Agency ___	Org ___	Object ___	
	Reporting Category ___			Various	

B. Recommended Sources of Funds/Summary of Fiscal Impact:
 There will be no impact on ad valorem funds.
 School impact fee fund 1265.

C. Department Fiscal review:

J. M. Wolfe 5.29.2009
 Impact Fee Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

Michael S. Hill 6/10/09
 OFMB *MS* SN 4/2/09 CN 4/3/09

Dr. J. Jacobson 6/11/09
 Contract Administration

B. Legal Sufficiency:

[Signature]
 Assistant County Attorney

C. Other Department Review:

 Department Director

2009

1116

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Amendment

FUND 1265 - School Impact Fee Zone 3

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/27/09	REMAINING BALANCE
<u>School Impact Fees</u>								
1265-800-8000	2451 Impact Fee Schools Agencies	0	340,000	122,517	0	462,517	0	462,517
TOTAL RECEIPTS & BALANCES		2,282,615	1,045,039	122,517	0	1,167,556		
<u>EXPENDITURES</u>								
1265-743-7500	8101 Contributions Oth Gov Agencies	0	355,500	122,517	0	478,017	355,500	122,517
TOTAL APPROPRIATIONS & EXPENDITURES		2,282,615	1,045,039	122,517	0	1,167,556		

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 06/16/09

Impact Fee Office

5.29.2009

Administration / Budget Approval

6/10/09

OFMB Department - Posted

Deputy Clerk to the
Board of County Commissioners