

# ADD-ON

Agenda Item #: **5F-1**

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

Meeting Date: July 21, 2009

☐ Consent    ☒ Regular  
☐ Public Hearing

Department:

Submitted By: Office of Financial Management and Budget

Submitted For: County Administration

## I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to authorize;**

**A) Staff to submit proposed millage rates for the FY 2010 budget to the Property Appraiser as follows:**

	Proposed <u>Millage</u>	<u>Taxes</u>	<u>Over/(Under) Rollback</u>	
			<u>Amount</u>	<u>Percent</u>
Countywide Non-Voted	4.3440	\$613,607,557	\$0	0.00%
Library	0.4970	37,474,834	(6,077,408)	(13.95%)
Fire-Rescue				
Fire-Rescue MSTU	3.4581	196,305,394	0	0.00%
Jupiter Fire-Rescue MSTU	1.9501	15,098,789	(4,606,830)	(23.38)%
Aggregate-Excluding Voted Debt	<u>6.1059</u>	<u>\$862,486,574</u>	<u>(\$10,684,238)</u>	<u>(1.22%)</u>
Countywide Voted-Debt	0.2174	\$30,732,418	N/A	N/A
County Library Voted Debt	0.0548	\$4,132,034	N/A	N/A

**B) Staff to submit to the Property Appraiser public hearing dates of Tuesday, September 8 at 6 p.m. and Monday, September 21 at 6 p.m. in the Commission Chambers, 6th floor of the Governmental Center for FY 2010;**

**C) Administrative adjustments to establish funding in the FY 2010 budget for capital projects approved and established in the current fiscal year. These projects were approved in the current fiscal year (FY 2009) after the preparation of the proposed budget and are therefore not currently included in the FY 2010 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing; and**

**D) Administrative adjustments to establish funding in the FY 2010 budget for designated fund balances for contingency and other projects and carryover for encumbrances. These balances and encumbrances were approved in the current fiscal year (FY 2009) after the preparation of the proposed budget and are therefore not currently included in the FY 2010 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing.**

**Summary:** Proposed millage rates are below roll-back for County Library, and Jupiter Fire-Rescue MSTU. The proposed millage rates are at roll-back for Countywide purposes and Fire-Rescue MSTU. **Countywide** (PFK)

**Background and Policy Issues:** In accordance with Florida Statute Chapter 200 (Truth in Millage), each taxing authority shall, within the later of 35 days of certification of value or July 1st, advise the Property Appraiser of:

- a) Proposed millage rate.
- b) Current year rolled-back rate (computed pursuant to Section 200.065, F.S.).
- c) The date, time, and place of the Tentative Budget Hearing.

**Attachment - Percent Increase (Decrease) in Millage over Rolled-Back Rate**

Recommended by:

  
OFMB Director

7/14/09  
Date

Approved by:

  
County Administrator

7/14/09  
Date

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

<u>Fiscal Years</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>  *</u>	<u>  *</u>	_____	_____	_____
# ADDITIONAL FTE	_____	_____	_____	_____	_____
POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes \_\_\_ No

Budget Account No.: Fund \_\_ Agency \_\_ Org. \_\_ Object \_\_

Reporting Category \_\_\_\_

### B. Recommended Sources of Funds/Summary of Fiscal Impact:

Per County Administrator's proposed FY 2010 budget.

### C. Departmental Fiscal Review:

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Dev. and Control Comments:

  \* No additional comments.

                     7/14/09  
OFMB                       
                    7/14/09

                     N/A  
Contract Dev. and Control

### B. Legal Sufficiency:

                     7/14/09  
Assistant County Attorney                     

### C. Other Department Review:

                      
Department Director

This summary is not to be used as a basis for payment.

## Board of County Commissioners

### Percent Increase (Decrease) in Millage Over Rolled-Back Rate (1)

	FY 2010 Rolled-Back Rate		FY 2010 Proposed Taxes		Proposed Increase or (Decrease)		
	Millage	Taxes	Millage	Taxes	Millage	Taxes	% Increase Or % Decrease From Rolled-Back Rate
Countywide (2)	4.3440	\$613,607,557	4.3440	\$613,607,557	0.0000	\$0	0.00 %
County Library District	0.5776	43,552,242	0.4970	37,474,834	(0.0806)	(6,077,408)	-13.95 %
Fire-Rescue MSTU	3.4581	196,305,394	3.4581	196,305,394	0.0000	0	0.00 %
Jupiter Fire-Rescue MSTU	2.5451	19,705,619	1.9501	15,098,789	(0.5950)	(4,606,830)	-23.38 %
Aggregate Millage Rate (3)	6.1816		6.1059		(0.0757)		<u>-1.22 %</u>
Total Taxes		<u>\$873,170,812</u>		<u>\$862,486,574</u>		<u>(\$10,684,238)</u>	<u>-1.22 %</u>

(1) Rolled-Back Rate is the millage rate which, exclusive of new construction, will provide the same ad valorem tax revenue as was levied during the prior year.

(2) Exclusive of voted debt millages for FY 2009 and FY 2010 as shown below:

	FY 2009	FY 2010
Countywide	0.1845	0.2174
County Library	<u>0.0457</u>	<u>0.0548</u>
Total	<u>0.2302</u>	<u>0.2722</u>

(3) Aggregate Millage Rate is the sum of all ad valorem taxes levied by the governing body of a county for countywide purposes, plus ad valorem taxes levied for any district dependent to the governing body, divided by the total taxable value of the county, converted to a millage rate.