PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

wieeing Date: 0	9/15/09 [X] []	Consent Ordinance	'	gular olic Hearing	
Department: _		71			
Submitted By:	Risk Ma	nagement			
I. EXEC	UTIVE BRIEF		——————————————————————————————————————		==
previously approv Liability Insuranc	ed total not-to-e e 'Program for	exceed cost of \$12,2 the period April 1	80,000 for renewa , 2009 through M	\$200,000 increase in al of the Excess Property March 31, 2010 purcha., under Contract No.	y & sed
insurance totaling liability insurance. The program also property resulting Additional fundin (1.6%) increase in	s \$150 million in totaling \$6 mile totaling \$6 mile includes various g from flood, g approval is not reported value or to the expiration	nclusive of the Coullion inclusive of the sancillary insurance terrorism, boiler eeded to reflect the sas well as the valion of our current re-	enty's \$1,000,000 or County's \$500 or Policies covering a machinery, a additional cost reque of new constructions.	urrently provides proper self insured retention a ,000 self-insured retention g damage to County-own and employee dishones esulting from a \$32 mill auction projects expected a policies. Sufficient fur	and ion. ned sty. ion
properties by Amovalues covering C by approximately five years ago. A increases in valu reappraisal project reflect this increase	Sounty-owned as \$32,000,000 (1. Although our in es during the prior to its corse in values as well-as walles as well-as well-a	Co. has determined ssets totaling appropriate (appropriate for the last physical not-to-exceed year we were unampletion. The adjusted as the value of	that previously raimately \$1.95 be ical appraisal was request of \$12, ble to determine them to our proposes construction	appraisal of County-own reported property insurar illion were underestimal s completed approximat 280,000 anticipated so the exact impact of perty insurance program projects expected to con increase being requeste	nce ted ely me the to
Attachments:					
None					
÷					
Recommended by	V	J Bol artment Director	En	8 /20/09	1
Approved by:	Bula	lenn		8/31/09	
	Assi	stant County Adm	inistrator	Date	

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of	Fiscal Impact	:			
Fiscal Years Capital Expenditures Operating Costs External Revenues Program Income (County) In Kind Match (County)	2009	2010 \$ 200,000	2011	2012	2013
NET FISCAL IMPACT	<u>\$</u>	\$ 200,000			
# ADDITIONAL FTE POSITIONS (Cumulative) 0				
Is Item Included In Curren Budget Account No.: Fund	ED # Budget?	700 Org. 7	No 130 Object	t 4501	
B. Recommended Sour	ces of Funds/S	Summary of F	iscal Impact	t:	
C. Departmental Fiscal Rev	view:	,—)k			
III. <u>REVIEW COM</u>	MENTS				
A. OFMB Fiscal and/or	· Contract Ad	ministration (Comments:		
OFME OFME	-3105 B OH 8/25/09	Contract A	dministratio	Jekobu S	8/31/0
B. Legal Sufficiency:					
Assistant County Atto	5/3/09 Drney	7			
C. Other Department R	eview:				, .
Department D	Director				
This summary is not to be u	sed as a basis	for payment.			