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Agenda Item #:	THE STATE OF THE S	

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 10/20/09	[]	Consent Ordinance	[X]	Regular Public Hearing
Department Submitted By: County	Admini		11	T unit II uning
<u>I. F</u>	EXECU	TIVE BRIEF		
Motion and Title: Staff reco of County Commissioners Affordable Housing and the redevelopment and creation of	of Pali importa	n Beach County nce of financially	recogn	nizing the need for
staff to bring back a resolution creation of affordable housing interest of \$1,037,000.00 in 2 eligible affordable housing deaccumulated through FY 201 the FY- 2011 budget process, percentage of interest earned allocated for impact fee assist affordable housing development regarding percentage of interest earned develop the appropriate policiountywide (LB) Background and Justification	g. The Zone 1 tevelopm 0 and a the BC on the vertance whent. Upper text to be dies and	Board discussed a support road import within that zo vailable for allocations impact fee ithin the appropriate allocated for affect allocated for affect allocated for affect ithin the appropriate allocated for affect allocated for affect ithin the appropriate allocated for all the allocated for affect ithin the appropriate a	tion, red illocating pact feetone. The tion in Interection in accountate zone at zone ordable l	evelopment and g road impact fee assistance for is interest will be FY-2011. During regarding the ts that maybe s for eligible ution and direction housing, staff will
Attachment: Resolution				
Doggana				
Recommended by:			-	
Approved By: Alne Deputy County	iC.	Bull Date	10/15/	109

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fi	iscal Impa	ct:			
Fiscal Years Capital Expenditures	2010	2011	2012	2013	2014
Operating Costs		\$1,037M	tbd	tbd	tbd
External Revenues					
Program Income (County)	-				
In-Kind Match (County)		and that that and that	has not the san has	-	
NET FISCAL IMPACT =		\$1,037M	tbo	l tbd	tbd
# ADDITIONAL FTE POSITIONS (Cumulative)	- 0-	0	0	0	0
Is Item Included In Current	Budget	Yes	_	No X	
Budget Account No.: Fur Reporting Category_		Dept	Unit_	Object	et
B. Recommended Source Interest earned on va fiscal impact cannot be dete regarding capital budgets determined.	rious impa ermined u	act fees is t ntil final d	the sourcecisions	e of funds are made	by the BCC
C. Department Fiscal Re	view:				
m	. REVIE	W COMMI	ENTS		
A. OFMB Fiscal and/or	Contract A	dministra	tion Com	ments:	
OFMB	55 CN1000 -	Contr	act Dev.	olve ad Contro	10/16/09
B. Approved as to form	and Legal	Sufficiency	7:		
Moure /	2				
Assistant County Att	orney				
C. Approved as to Terms	and Cond	litions:			
Department Director					

This summary is not to be used as a basis for payment.

RESOLUTION NO. R-2009	
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A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, RECOGNIZING THE NEED FOR AFFORDABLE HOUSING AND THE IMPORTANCE OF FINANCIALLY SUPPORTING THE PRESERVATION, REDEVELOPMENT AND CREATION OF AFFORDABLE HOUSING.

WHEREAS, it is the intent of the Palm Beach County Board of County Commissioners to ensure decent, safe and affordable housing for all residents in Palm Beach County; and

WHEREAS, the County recognizes the importance of assuring a variety of affordable housing types and costs, including homeownership and rental units, are available to our residents; and

WHEREAS, the County supports affordable housing through the Countywide Community Land Trust, Not-For-Profit and For-Profit entities; and

WHEREAS, the Board of County Commissioners has provided incentives to ensure the redevelopment and new construction of affordable/workforce housing in Palm Beach County; and

WHEREAS, it is the intent of the Board of County Commissioners to allocate a percentage of future unallocated interest earned on various impact fee revenues to offset like impact fees within the same impact fee benefit zone for eligible affordable housing developments; and

WHEREAS, During the budget process in future fiscal years, the Board of County Commissioners may allocate a percentage of impact fee interest to assist in the payment of impact fees for affordable housing.

NOW, THERFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:

- 1. It is anticipated that \$1.037 Million of unallocated road impact fee interest in road impact fee Zone 1 accumulated through Fiscal Year 2010 could be available exclusively for allocation to eligible affordable housing developments_during Fiscal Year 2011.
- 2. During the annual budget process beginning Fiscal Year 2011, the Board of County Commissioners will determine the percentage of interest earned on the various impact fee accounts that may be allocated for impact fee assistance for eligible affordable housing developments.
- 3. Palm Beach County will create the appropriate fund accounts for each impact fee type and impact fee benefit zone to be used to provide impact fee assistance for eligible affordable housing development.
- 4. Any interest earned on impact fee accounts created to provide impact fee assistance for affordable housing shall only be expended for the purpose collected and within the impact fee benefit zone collected.
- 5. The Commission on Affordable Housing will review all applications requesting impact fee assistance and make recommendations of eligible projects to the Board of County Commissioners.

6. This Resolution shall become effective upon approval by a majority vote of Board of County Commissioners, Palm Beach County, Florida.	the
The foregoing Resolution was offered by Commissioner	,who moved
for its adoption. The motion was seconded by Commissioner	and upon
being put to vote, the motion passed as follows:	
Commissioner John F. Koons, Chairman Commissioner Burt Aaronson, Vice Chairman Commissioner Karen T. Marcus Commissioner Shelley Vana Commissioner Steven L. Abrams Commissioner Jess R. Santamaria Commissioner Priscilla A. Taylor	
The Chairman thereupon declared the Resolution duly passed and adopted	
this day of, 2009.	
APPROVED AS TO FORM AND LEGAL SUFFICIENCY By: Assistant County Attorney	
PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS SHARON R. BOCK, CLERK & COMPTROLLER	
By: Deputy Clerk	

Submitted by PEACE

10-20-09 ADD'L BACKUP 5E-1

RESOLUTION NO. R-2009

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, RECOGNIZING THE NEED FOR AFFORDABLE HOUSING AND **IMPORTANCE** OF FINANCIALLY SUPPORTING PRESERVATION, THE REDEVELOPMENT AND CREATION AFFORDABLE HOUSING.

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WHEREAS, the County recognizes the importance of assuring a variety of affordable housing types and costs, including homeownership and rental units, are available to our residents; and

WHEREAS, the County supports affordable housing through the Countywide Community Land Trust other Not- For- Profit entities, and For-Profit entities; and

WHEREAS, the Board of County Commissioners has provided incentives to ensure the redevelopment and new construction of affordable/workforce housing in Palm Beach County; and

WHEREAS, it is the intent of the Board of County Commissioners to allocate a percentage of future unallocated interest earned on various impact fee revenues to offset like impact fees within the same impact fee benefit zone for eligible affordable housing developments; and

WHEREAS, the Board of County Commissioners may shall allocate anticipated interest for affordable housing during the budget process in future fiscal years.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:

- 1. It is anticipated that \$1.037 Million of unallocated road impact fee interest in road impact fee Zone 1 accumulated through Fiscal Year 2010 could shall be available exclusively for allocation to eligible affordable housing developments during Fiscal Year 2011.
- 2. During the annual budget process beginning Fiscal Year 2011, the Board of County Commissioners will determine the percentage reserve 100% of the interest earned on the various impact fee accounts to be allocated for impact fee assistance for eligible affordable housing developments.
- 3. Palm Beach County will create the appropriate fund accounts for each impact fee type and impact fee benefit zone to be used to provide impact fee assistance for eligible affordable housing development.
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By: Assistant County Attorney
PALM BEACH COUNTY, FLORIDA, BY ITS BOARD OF COUNTY COMMISSIONERS SHARON R. BOCK, CLERK & COMPTROLLER
By: Deputy Clerk