

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date: February 23, 2010 Consent Regular
 Public Hearing

Submitted By: Housing and Community Development

Submitted For: Housing and Community Development

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to adopt: a Resolution of the Board of County Commissioners of Palm Beach County, Florida, supporting elimination of the cap on the state and local Housing Trust Funds (housing trust funds) and supporting full appropriation of the housing trust funds; providing for severability; and providing for an effective date.

Summary: The William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source for state and local housing trust funds expressly and specifically to fund state and local housing programs that assist local governments in meeting the housing needs of its population. The Florida Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008. The removal of this cap coupled with the downturn in the real estate market may create opportunities for acquiring, constructing, rehabilitating and preserving housing to meet the needs. The Commission on Affordable Housing Advisory Board by majority vote recommended approval on January 28, 2010 of the Resolution by the Board of County Commissioners. Countywide (TKF)

Background and Justification: N/A

Attachments:

- 1. Resolution

Recommended by: Sharon G. Byrnes 2-1-10
Department Director Date

Approved By: Sharon G. Byrnes 2-1-10
Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)					

NET FISCAL IMPACT

No. ADDITIONAL FTE POSITIONS (Cumulative)

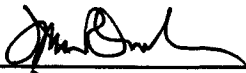
Is Item Included In Current Budget? Yes _____ No _____
Budget Account No.: Fund _____ Department _____ Unit _____
Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:



OFMB *abr/11*



Contract Dev. and Control *2/9/10*

B. Legal Sufficiency:



Assistant County Attorney *2-9-10*

C. Other Department Review:

Department Director

RESOLUTION NO. 2010-_____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, SUPPORTING ELIMINATION OF THE CAP ON THE STATE AND LOCAL HOUSING TRUST FUNDS (HOUSING TRUST FUNDS) AND SUPPORTING FULL APPROPRIATION OF THE HOUSING TRUST FUNDS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Palm Beach County has an obligation to provide for the housing needs of its current and anticipated populations; and

WHEREAS, assisting lower income families is dependent upon sufficient housing assistance from federal and state programs; and

WHEREAS, the William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source for the state and local housing trust funds expressly and specifically to fund state and local housing programs that assist local governments in meeting the housing needs of its population; and

WHEREAS, the Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008; and

WHEREAS, this cap is currently higher than the projected revenue for the Housing Trust Funds for fiscal years 2010-2011, 2011-2012, and approximately \$9 million less than August, 2009 revenue projection for 2012-2013, and therefore removal of the cap would have little or no negative fiscal impact on the state budget for the next three fiscal years; and

WHEREAS, it is estimated that housing trust fund monies provide \$7.66 million of economic impact for every \$1 million of state funding, and full appropriation of housing trust fund monies is critically needed to stimulate our local and state economy; and

WHEREAS, the unmet housing needs of low income Floridians is substantial and the downturn in the real estate market creates opportunities for acquiring, constructing, rehabilitating, and preserving housing to meet these needs, and these opportunities are lost without Housing Trust fund monies.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1. That the foregoing clauses are ratified and confirmed as being true and correct and are made a specific part of this Resolution.

Section 2. That the County of Palm Beach supports repeal of the cap on the Housing Trust Funds, and urges the Governor and Legislature to adopt statutory changes during the 2010 Legislative Session to repeal the cap.

Section 3. That the County of Palm Beach supports full appropriation of housing trust fund monies for housing in the Fiscal Year 2010-2011 Budget.

Section 4. **EFFECTIVE DATE.**
This Resolution shall take effect immediately upon its adoption.

The foregoing Resolution was offered by Commissioner _____
who moved for its adoption. The motion was seconded by Commissioner _____
and upon being put to vote, the motion passed as follows:

Commissioner Burt Aaronson, Chair
Commissioner Karen T. Marcus, Vice Chair
Commissioner John F. Koons
Commissioner Shelley Vana
Commissioner Steven L. Abrams
Commissioner Jess R. Santamaria
Commissioner Priscilla A. Taylor

The Chair thereupon declared the Resolution duly passed and adopted this
_____ day of _____, 2010.

PALM BEACH COUNTY, FLORIDA,
BY ITS BOARD OF COUNTY COMMISSIONERS
SHARON R. BOCK, CLERK & COMPTROLLER

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By: _____
Deputy Clerk

By: 
Assistant County Attorney