Agenda Item #:

3Z-1

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Wieeting Date: 3/23/10	[X] Consent [] Ordinance	[] Regular [] Public Hearing
Department:		
	<u>fanagement</u>	
Submitted For: Palm	<u>Tran</u>	
		<u> </u>
	I. EXECUTIVE BRIEF	
Liability Insurance Policy from County's contracted broker, An	m State National Insurance (thur J. Gallagher & Co., und) for the operation of Palm T	Renewal of the Excess Automobile Company, purchased through the ler Contract No. 05-102/LJ, in an ran, Inc.'s bus fleet for the period
coverage excess of a \$100,000 is provided by the Self-Insured no change from the expiring pre-	per claimant/\$200,000 per occ Retention Plan. The not-to-exc emium. This premium is not so policy period. Sufficient funds	Company provides \$2,000,000 of currence self-insured retention that seed renewal premium is \$369,000, ubject to adjustment for changes in a sare budgeted in FY 2010 for this
the approval of the Board, the lithe County's Self-Insured Reter with limits of \$2,000,000 was 1	ability exposure of the Palm T ntion Plan and an Excess Auto purchased. Marketing of cove rthur J. Gallagher & Co. Th 69,000, no change from the	
Attachments: 1. Budget Availability S	tatement	
Recommended by: $\frac{\sqrt{a}}{D}$	MOY L BOHM epartment Director	2/21/10 Date
Approved By:	ssistant County Administrate	3/5/10 or Date
A	asisi <i>a</i> lii katiiliiv Atiiliiliiiiiiii	.,, ijale

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of	Fiscal Imp	act:					
Fiscal Years Capital Expenditures Operating Costs	2010 \$221,400	2011 \$147,600	<u>2012</u>	<u>2013</u>	2014		
External Revenues Program Income (County) In Kind Match (County)							
NET FISCAL IMPACT	<u>\$221,400</u>	\$147,600					
# ADDITIONAL FTE POSITIONS (Cumulative) —0	0					
Is Item Included In Curren Budget Account No.: Fund	1340 Age	Yes _ ency <u>540</u> g Category	Org. <u>5160</u>	Object <u>4501</u>			
B. Recommended Sour Will be funded by Pa	ces of Fun	ıds/Summa	ry of Fiscal In	npact:			
C. Departmental Fiscal Re	view:	?	Kapu				
III. <u>REVIEW COMMENTS</u>							
A. OFMB Fiscal and/o	r Contract	t Administr	ation Commen	nts:			
OFMB SN3 HIO	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	-	Contract Ad	ministration	3/4/10		
B. Legal Sufficiency:		J					
Assistant County Att	Torney	7 <u>3</u> 4/10					
C. Other Department I	Review:						
Department Director							
This summary is no	t to be use	d as a basis	for payment.				

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BUDGET AVAILABILITY STATEMENT

REQUEST DATE: 2/24/10	REQUESTED BY	Risk Management	P ONE:	
AMOUNT: \$ 369,000,00	AGENDA	DATE:		
BUDGET ACCOUNT NUMBER (IF K	NOWN)			
FUND: <u>1340</u> DEPT: <u>540</u>	UNIT: 5160 O	рвJ: <u>4501</u>		
FUNDING SOURCE:				
BAS APPROVED BY:	equiple 1	DATE: 2/25/	/IC	
For Palm Tranta Annual Buc	Tiobillians Twen	rance / Panewa	7 - 4/1/1	١ ١