



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2010	2011	2012	2013	2014
Capital Expenditures	_____	_____	_____	_____	_____
Expenditure	_____	_____	_____	_____	_____
Operating Cost	_____	_____	_____	_____	_____
External Revenue	_____	_____	_____	_____	_____
Program Income (PBC)	_____	_____	_____	_____	_____
In-Kind Match (PBC)	_____	_____	_____	_____	_____
<b>NET FISCAL IMPACT</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes  No

Fund                  Dept.                  Unit                  Object Various

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

**C. Departmental Fiscal Review:** \_\_\_\_\_

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Administration Comments:**

*\* No fiscal impact*  
 \_\_\_\_\_  
 OFMB  
*[Signature]* 3/30/2010  
 3/30/10

\_\_\_\_\_ 3/30/10  
 Contract Development and Control

**B. Legal Sufficiency:**

\_\_\_\_\_ 4/1/10  
 Sr. Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

**This summary is not to be used as a basis for payment.**

**RESOLUTION NO. 2010-**

**A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, URGING THE FLORIDA LEGISLATURE TO PASS SB 1856 OR SIMILAR LEGISLATION EXTENDING FLORIDA'S QUALIFIED TARGET INDUSTRY TAX REFUND INCENTIVE PROGRAM.**

**WHEREAS**, the Florida Legislature created the Qualified Target Industry (QTI) Tax Refund Incentive Program in 1994 as an additional tool for economic development in Florida; and

**WHEREAS**, the QTI Program was designed to attract and create high-paying, high-skilled jobs for Floridians by awarding eligible businesses refunds of certain state or local taxes in exchange for creating jobs; and

**WHEREAS**, the QTI Program is one of the most important incentives available to recruit businesses to Florida and help local businesses expand; and

**WHEREAS**, the amount of tax refunds in the QTI Program is based on the wages paid, the number of jobs created and where in the state the eligible business chooses to locate or expand; and

**WHEREAS**, Palm Beach County and the State of Florida have used the QTI incentive both to attract new businesses to and help to expand existing businesses in Palm Beach County; and

**WHEREAS**, as a result of these efforts, companies have committed to creating an estimated total of 1,440 new jobs and approximately \$187,754,957 in new capital investment since FY 2004-05 in Palm Beach County; and

**WHEREAS**, absent the QTI Program, these companies may not have received the assistance needed to move forward with their expansion plans; and

**WHEREAS**, under current law, the QTI Program will sunset on June 30, 2010; and

**WHEREAS**, the Senate Commerce Committee has undertaken a sunset review of the QTI Program and in addition to recommends the extension of the QTI Program for an additional five (5) years; and

**WHEREAS**, given the current state of the economy and the need for high-paying, high-skilled jobs in Florida, now is not the time to allow this important economic development program to sunset; and

**WHEREAS**, this Board supports the extension of the QTI program and an amendment by Senator Charlie Justice that continues to allow Florida counties to use the statewide average wage as the QTI wage base if it is lower than the county average wage.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, THAT:**

**Section I.** The foregoing recitals are true and correct and are expressly incorporated herein by reference and made a part hereof.

**Section II.** Palm Beach County urges the Florida Legislature to pass SB 1856 or similar legislation extending Florida's Qualified Target Industry Tax Refund Incentive program and to continue to allow Florida counties to use the statewide average wage as the QTI wage base if it is lower than the county average wage.

**Section III.** Palm Beach County hereby pledges its full and strong support to the efforts required by the state for the QTI Program and implementation if approved.

The foregoing Resolution was offered by Commissioner \_\_\_\_\_ who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_ and, being put to a vote, the vote was as follows:

COMMISSIONER BURT AARONSON, CHAIR	_____
COMMISSIONER KAREN T. MARCUS, VICE CHAIR	_____
COMMISSIONER JOHN F. KOONS	_____
COMMISSIONER SHELLEY VANA	_____
COMMISSIONER STEVEN L. ABRAMS	_____
COMMISSIONER JESS R. SANTAMARIA	_____
COMMISSIONER PRISCILLA A. TAYLOR	_____

The Chair thereupon declared the Resolution duly passed and adopted this \_\_\_\_\_ day of \_\_\_\_\_, 20010.

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY

PALM BEACH COUNTY, FLORIDA, BY  
ITS BOARD OF COUNTY  
COMMISSIONERS

SHARON R. BOCK, CLERK &  
COMPTROLLER

By:  \_\_\_\_\_  
County Attorney

By: \_\_\_\_\_  
Deputy Clerk

H:\WPDATA\Resolutions\Legislative Support QTI Resolution 4-6-10