

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 04/06/10 [X] Consent [] Regular
 [] Workshop [] Public Hearing
 Department
 Submitted By: Office of Financial Management & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to approve:

- A) A Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$438,000.
- B) A Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$228,000.
- C) A Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$390,000.
- D) A Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$147,000.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize current year revenues as of February 2010 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the ULDC.

(Countywide LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay their fair share for growth. The Impact Fee Office is responsible for the collection, accounting, and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the same school impact fee benefit zone the fees were collected.

Attachments:

- A. Budget Transfers

Recommended By: Elizabeth Bloese 3/19/10
 Department Director Date
 Approved By: [Signature] 3/17/10
 County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Grant Expenditures	\$1,203,000	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____

Net Impact \$1,203,000
 Is Item Included In Current Budget? Yes ___ No X
 Budget Account No.: Fund ___ Department 743 Unit 7500 Object ___
 Reporting Category ___ Various

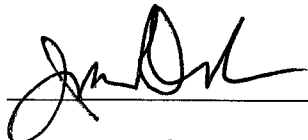
B. Recommended Sources of Funds/Summary of Fiscal Impact:

There will be no impact on ad valorem funds. School Impact Fee Funds 1263, 1264, 1265, and 1266 Reserves.

C. Department Fiscal Review: Willie M. Gwope
 Impact Fee Manager
 3/18/10 Rad

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

 _____ OFMB	N/A _____ Contract Administration
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SN 3/19/10 CP 3/18/10

B. Legal Sufficiency:

Leonard Bey
 Assistant County Attorney

C. Other Department Review:

 Department Director

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1263 - School Impact Fee Zone 1

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/19/10	REMAINING BALANCE
<u>School Impact Fees</u>								
1263-743-7500	8101 Contributions Oth Gov Agencies	0	0	438,000	0	438,000	0	438,000
<u>RESERVES</u>								
1263-743-9901	9902 Reserves Restricted Projects	629,668	629,668	0	438,000	191,668		
				438,000	438,000			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 04/06/10

Impact Fee Office

Julie M. Groppe

3.12.2010

Administration / Budget Approval

Jan Or

3-23-10

OFMB Department - Posted

Deputy Clerk to the
Board of County Commissioners

62
3/19/10

2010

0466

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1264 - School Impact Fee Zone 2

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/19/10	REMAINING BALANCE
<u>School Impact Fees</u>								
1264-743-7500	8101 Contributions Oth Gov Agencies	0	0	228,000	0	228,000	0	228,000
<u>RESERVES</u>								
1264-743-9902	9902 Reserves Restricted Projects	477,622	441,622	0	228,000	213,622		
				228,000	228,000			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 04/06/10

Impact Fee Office

Kelli M. Swopes

3.12.2010

Administration / Budget Approval

[Signature]

3.23.10

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BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1265 - School Impact Fee Zone 3

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/19/10	REMAINING BALANCE
<u>School Impact Fees</u>								
1265-743-7500	8101 Contributions Oth Gov Agencies	0	0	390,000	0	390,000	390,000	390,000
<u>RESERVES</u>								
1265-743-9903	9902 Reserves Restricted Projects	898,221	898,221	0	390,000	508,221		
				390,000	390,000			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 04/06/10

Impact Fee Office

Hillie M. Europe

3.12.2010

Administration / Budget Approval

J. D.

3-23-10

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SD
3/19/10

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2010

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BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1266 – School Impact Fee Zone 4

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/19/10	REMAINING BALANCE
<u>School Impact Fees</u>								
1266-743-7500	8101 Contributions Oth Gov Agencies	0	0	147,000	0	147,000	0	147,000
<u>RESERVES</u>								
1266-743-9904	9902 Reserves Restricted Projects	377,583	377,583	0	147,000	230,583		
				147,000	147,000			

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 04/06/10

Impact Fee Office

Hillie M. Soper

3.12.2010

Administration / Budget Approval

[Signature]

3-23-10

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SW
3/19/10