

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Bond Proceeds	(11,598,107)	_____	_____	_____	_____
Issue Costs	<u>54,215</u>	_____	_____	_____	_____
Debt Service Costs	<u>11,543,892</u>	<u>1,420,782</u>	<u>1,110,131</u>	<u>1,109,330</u>	<u>1,108,485</u>
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>0</u>	<u>1,420,782</u>	<u>1,110,131</u>	<u>1,109,330</u>	<u>1,108,485</u>
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

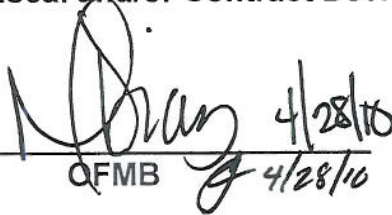
Is Item Included In Current Budget? Yes _____ No X
 Budget Account No.: Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 _____ OFMB 4/28/10	N/A _____ Contract Dev. and Control
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B. Legal Sufficiency:



 Assistant County Attorney

C. Other Department Review:

 Department Director

2010 - 0812

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

Fund 2523 11.5M NAV Tax 10 DS, Ref 11M Conv Hotel BAN 07

BGRV
BGEX

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 02/21/09	REMAINING BALANCE
Revenues							
810-4100-8401 Bond Proceeds	0	0	11,598,107	0	11,598,107		
TOTAL RECEIPTS & BALANCES	0	0	11,598,107	0	11,598,107		
Expenditures							
810-7187-7305 Issue Cost	0	0	54,215	0	54,215		54,215
810-7187-9389 Tr. to 11.5M Note Tax Refunding 07 debt service	0	0	11,543,892	0	11,543,892		11,543,892
TOTAL APPROPRIATIONS & EXPENDITURES	0	0	11,598,107	0	11,598,107		

Economic Development

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

May 4, 2010

Deputy Clerk to the
Board of County Commissioners

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

John A. Long 4/28/10
[Signature] 4/28/10

2010 - 0813

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

Fund 2037 11.5M Note Tax Refunding 07 DS, Conv Cntr Hotel

BGRV 420 04211*297
BGEX 420 04211*1175

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 02/21/09	REMAINING BALANCE
<u>Revenues</u>							
810-4100-8389 Tr. From 11.598M Taxable Public Improvement Revenue Bond 2010, Fund 2523	0	0	11,543,892	0	11,543,892		
TOTAL RECEIPTS & BALANCES	0	0	11,543,892	0	11,543,892		
<u>Expenditures</u>							
810-7169-7101 Principal Payment Bonds	0	0	11,543,892	0	11,543,892		11,543,892
TOTAL APPROPRIATIONS & EXPENDITURES	0	0	11,543,892	0	11,543,892		

Economic Development

Signatures & Dates

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