

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

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Meeting Date: May 18, 2010 Consent Regular
 Public Hearing

Department:
Submitted By: Office of Financial Management and Budget

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: Budget amendments and transfers in various funds reflecting adjustments for balances brought forward, other revenues, reserves and operating expenses. The total amount of the adjustments is an increase of \$118,077,951 in 215 funds.

Summary: These budget amendments and transfers are necessary to adjust FY 2010 budgets to reflect differences between actual and estimated revenues and expenditures of FY 2009. These amendments adjust the balances brought forward, various revenue, expenditure and reserve accounts to their audited balances. The proposed increases include \$33,475,639 additional reserves for balances brought forward in Countywide tax equivalent funds. The adjustment is a result of:

- 1) \$14,920,796 additional revenues: Utility Tax Electricity \$ 5,122,372, Franchise Fee Electricity \$5,913,714, Investment Earnings \$3,884,710,
- 2) \$7,686,298 expenditures less than and revenues greater than originally estimated, and
- 3) \$10,868,545 additional excess fees: Sheriff's Office \$8,731,121 and the remaining Constitutionals \$2,137,424.

The impact of this increase to reserves on the FY 2011 deficit will be determined by FY 2010 budget estimates and FY 2011 budgets. Countywide (PK)

Background and Justification: During the development of the FY 2010 budget, estimates of revenues and expenditures were made for the FY 2009 budget year. These estimates form the basis for the carry over of fund balances into the FY 2010 budgets. For a variety of reasons, the actual revenues and expenditures will differ from estimated revenues and expenditures. Because of these differences, the carry over portions of the FY 2010 budgets must be adjusted.

The proposed adjustments include \$33,475,639 in additional reserves for balances brought forward in Countywide tax equivalent funds. Although permitted by Statute, staff is not recommending that these additional available resources be appropriated or spent in the current year, but that the dollars be placed in reserves for offsetting next year's revenue requirements. Some major revenue budgets are also being adjusted downward to reflect a decrease in estimated earnings.

Attachments:

- 1. Schedule of Funds Being Amended
- 2. Budget Amendments

**Agenda item is more than 50 pages;
may be viewed in Minutes.**

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Recommended by: Elizabeth C. Green 5/4/2010
Department Director Date

Approved by: [Signature] 5/10/2010
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2010	2011	2012	2013	2014
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income(County)					
In-Kind Match(County)					
NET FISCAL IMPACT					
#ADDITIONAL FTE POSITIONS (CUMULATIVE)					

Is Item Included in Current Budget? Yes No **X**

Budget Account No:

Fund	Agency	Organization	Object
Various	Various	Various	Various

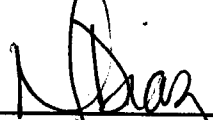
B. Recommended Sources of Funds/Summary of Fiscal Impact:

See attached schedule for a list of the funds included in this amendment, the adjustments to balances brought forward and adjustments to reserve accounts.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS:

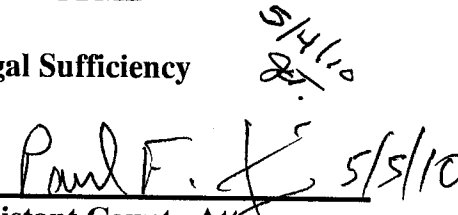
A. OFMB Fiscal and/or Contract Dev. and Control Comments:



 OFMB

 N/A
 Contract Dev. & Control

B. Legal Sufficiency



 Assistant County Attorney

C. Other Department Review

 Department Director

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

Schedule of FY 2010 Balance Forward Amendments

Fund	Amendment Amount	Reserve Adjustment	Operating Adjustment	Amended Fund Budget	
General Fund	25,977,220	28,251,739	(2,274,519)	1,023,495,673	*
Head Start	0	0	0	28,621,602	***
Farmworkers Jobs Fund	97,158	0	97,158	460,211	
Affordable Housing Trust Fund	465,162	1,092,963	(627,801)	10,648,897	
Housing & Community Devlpmt	448,688	1,420,544	(971,856)	19,369,911	
Section 108 Loan Fund	0	0	0	146,844	
Hurricane Housing Recovery Plan	86,789	0	86,789	86,789	
Juvenile Assessment Center Fd	25,856	25,856	0	300,403	
Law Enforcement Trust Fund	614,476	614,476	0	2,918,768	
Ballot on Demand Equipment	(263,563)	0	(263,563)	419,120	
Beautification Maintenance	21,406	96,910	(75,504)	1,726,087	
County Transport Trust	5,220,707	5,223,900	(3,193)	54,244,148	*
Street Lighting Maintenance	20,075	20,075	0	1,380,204	
Natural Areas StwrdsHp Endwmnt	(19,119)	(19,119)	0	5,268,095	
Ag Reserve Land Management	297,632	297,632	0	1,943,510	
Environmental Enhance-Freshwtr	12,218	12,218	0	446,100	
Environmental Enhance-Saltwtr	143,385	143,385	0	712,514	
Environmental Enhance-Nonspec	190,402	190,402	0	2,106,350	
Natural Areas Fund	10,759,323	10,959,751	(200,428)	31,100,417	
Pollution Recovery Trust Fund	117,079	117,079	0	2,085,419	
State Mosquito Fund	251	0	251	154,250	
FDEP Lake Worth Lagoon Ecosyst	(191,483)	82,226	(273,709)	4,517,503	
Petroleum Storage Tank Program	(28,415)	0	(28,415)	2,278,162	
Petrol Store Tank Compliance	(6,165)	0	(6,165)	1,027,554	
Handicapped Parking Enforcemnt	19,389	19,389	0	382,805	
Human Relations Camp	1,633	1,633	0	95,871	
HUD - Fair Housing	46,908	46,908	0	938,103	
Fair Employment Contract	102,141	102,141	0	1,076,001	
Sales Tax Revenue Fund	(1,114,284)	0	(1,114,284)	73,064,198	*
Bond Waiver Program R89-1178	7,556	7,556	0	630,979	
Intergovt'L Radio Comm Program	284,780	284,780	0	2,536,236	
School Impact Fees Zone 1	245,560	245,560	0	875,228	
School Impact Fees Zone 2	151,414	151,414	0	629,036	
School Impact Fees Zone 3	(3,674)	(3,674)	0	894,547	
School Impact Fees Zone 4	154,604	154,604	0	532,187	
Choose Life License Plate Fund	45,707	45,707	0	194,541	
Law Library	(9,984)	(9,984)	0	601,474	
Court Information Technology Fund (F.S. 28.2412e1)	1,124,352	1,124,352	0	6,244,081	
Palm Tran Operations	5,154,767	5,154,767	0	73,057,067	
Palm Tran Grants	(4,497,239)	(4,497,239)	0	69,967,459	
Palm Tran Letter of Credit	12,555	12,555	0	839,555	
Metro Planing Organization	(14,407)	(14,407)	0	3,208,432	
Southwinds Golf Course	180,438	180,438	0	2,578,628	
Okeeheelee Golf Course	(74,436)	(5,134)	(69,302)	2,607,642	
Osprey Point Golf Course	11,935	11,935	0	523,139	
Park Ridge Golf Course	10,898	10,898	0	1,619,058	
CCRT Street Lighting Maintenance	72,593	78,271	(5,678)	1,511,473	
ACC Mobile Spay/Neuter Prgm	45,013	45,013	0	1,753,526	
Animal Regulation Trust Fund	768	0	768	56,455	
Victims Of Crime Emergency Support Fund	(5,927)	0	(5,927)	64,324	
E-911 Wire Line FS365.171	(2,712)	(2,712)	0	1,125,581	
Public Safety Grants	12,782	0	12,782	199,112	
Emergency Management	6,899	(83,401)	90,300	2,026,774	
Emergency Preparedness & Assistance	12,467	0	12,467	404,236	
Regulation Of Towing Business	2,518	2,518	0	272,106	
Vehicle For Hire Ordinance	1,448	1,448	0	1,270,371	
Moving Ordinance	30,343	30,343	0	150,352	
E-911 Wireless FS365.171	(2,547)	(2,547)	0	2,790,866	
E-911 Carry Forward FS 365.172/173	1,379,522	0	1,379,522	9,795,172	
E-911 Grant Fund	81,532	81,532	0	12,469,189	
Justice Service Grant Fund	0	0	0	200,000	**
Highridge Activity Fund	(6,716)	0	(6,716)	22,893	
TDC-Convention Center Oper	503,795	503,795	0	6,003,011	
TDC-Film Commission	40,945	40,945	0	681,937	
TDC-Special Projects	25,519	25,519	0	327,118	
TDC-4th Cent Local Option Tax	553,263	553,263	0	11,975,181	
TDC-Tourism	1,530,611	1,530,611	0	12,013,325	
TDC-Cultural Arts	347,623	347,623	0	3,442,718	
TDC-Sports Commission	87,181	87,181	0	1,465,072	

Schedule of FY 2010 Balance Forward Amendments

Fund	Amendment Amount	Reserve Adjustment	Operating Adjustment	Amended Fund Budget
TDC-1st Cent Tourist Local Option Tax	748,519	748,519	0	6,422,430
Drug Abuse Trust Fund	115,664	115,664	0	592,114
Driver Ed Trust FS318.121	(1,843)	0	(1,843)	1,525,116
Cooperative Extension Rev Fund	41,890	41,890	0	181,573
Crime Prevention Fund	118,090	118,090	0	629,462
Domestic Violence Fund	112,627	112,627	0	112,627
Justice Administrative Grant 2004-2006	66	0	66	66
Criminal Justice Reserve Fund	27,347	27,347	0	721,554
Public Affairs Replacement Frequency	20,370	20,370	0	1,560,069
Economic Development	159,389	155,365	4,024	6,054,225
EDO Section 108 Loan Fund	154,056	33,691	120,365	14,895,056
25M GO 99A DS, Recreation & Cultural	31,678	0	31,678	59,328
233.6M NAV 90 DS, Criminal Justice Facilities	0	0	0	2,961,646
94.3 NAV 04 DS, Public Improvement & Ref Airport	0	0	0	7,836,934
25M GO 03 DS, Parks & Cultural Facilities	37,516	37,516	0	1,893,022
25M GO 05 DS, Parks & Cultural Facilities	38,483	38,483	0	1,993,821
30.5M GO 03 DS, Library Improvements	47,967	47,967	0	2,362,492
24.5M GO 06 DS, Library Improvements	25,833	25,833	0	1,763,536
133.9M NAV 05 DS Scripps Construction	210,153	33,240	176,913	11,017,569
38.8M NAV 04 DS, Scripps/Mecca Land Acquisition	0	0	0	2,844,644 **
24.3M NAV Tax 04 DS, Scripps/Mecca Land Acquisition	0	0	0	3,248,860 **
11.5M Note Tax Refunding 07 DS, Conv Cntr Hotel	0	0	0	690,924 **
50M GO 05 DS, Waterfront Access	16,996	16,996	0	3,743,234
15M NAV 06 DS, Public Imp Rev Jud Parking	0	0	0	1,140,730 **
13M NAV 05 DS, 2nd FAU/Scripps Beeline	0	0	0	1,748,272 **
98M NAV 07 DS, Scripps/Brigger	0	0	0	7,736,419 **
180M NAV 08 DS, Jail Expansion/Pub Bldg	85,127	85,127	0	15,978,277
180M NAV 08 DSR, Jail Expansion/Pub Bldg	465,627	465,627	0	12,133,777
35.077M NAV 08 DS, PBSO Mobile Data	0	0	0	6,394,351 **
11.6M Note Payable 08 DS, ESL Jupiter	0	0	0	1,096,081 **
94.325M NAV 2008-2 Max Planck/Sunshine	0	0	0	7,786,930 **
NAV 2008 DSR, Max Planck & SS Refunding	549,014	549,014	0	8,392,060
57.4M GO 94B DS, Ref 3 issues	78,879	78,879	0	4,492,192
32.7M NAV 97 DS Ref 233.6M CJF 90	597	597	0	1,878,845
117.4M NAV 93 DS Ref 233.6M CJF 90	8,556	8,556	0	14,094,534
22.2M NAV 93 DS Ref 24.5M Pub Bldg Corp 86	0	0	0	1,925,179 **
45.6M GO 98 DS, Ref 2 issues	4,987	4,987	0	4,184,337
18.5M NAV 02 DS Ref 26.3M CJJ Comp 94	0	0	0	2,119,100 **
6.5M NAV 03 DS, Ref 8.5M Pub Imp 94	1,347	1,347	0	712,403
81.3M NAV 04 DS, Ref 80.7M Conv Cntr 01	28,905	28,905	0	5,416,047
16M GO 05 DS, Ref 25M Rec Fac 99A	28,316	28,316	0	2,037,341
17.4M NAV 05 DS, Ref 26M Parks & Rec Fac 96	0	0	0	2,046,450 **
13.4M NAV 05 DS, Ref 22M NC Court & PBSO MP97	0	0	0	1,666,795 **
9.5M NAV 05 DS, Ref 15M Judicial Parking 95	0	0	0	1,158,500 **
20M NAV 05 DS, Ref 28M Stadium Fac 96	3,564	3,564	0	2,164,808
115.8M GO Tax 05 DS, Ref 75M Land Acq 99B & 01A	71,717	71,717	0	12,152,619
115.8M GO Tax Coup 05 DS, Ref 75M Land Acq 99B & 01A	64,729	64,729	0	755,561
2.58M NAV 07A DS, Biomed Research Park	0	0	0	188,135 **
5.18M NAV 07B DS, Refunding Biomed Research Park	0	0	0	430,547 **
29.476M NAV 08A DS, Ref SS #1,3 & 5	0	0	0	4,956,603 **
25M GO 99A, Recreation & Cultural	10,737	10,737	0	871,309
75M GO 01, Environmental Land	29	0	29	2,286
26.3M NAV 94, CJF Completion	315	0	315	25,500
22.4M NAV 97, North County & PBSO	(230)	0	(230)	2,835
15.1M NAV 95, Judicial Garage	(449)	0	(449)	4,261
80.7M NAV 01, Convention Center	63,932	63,932	0	6,761,427
26.3M NAV 96, Parks & Recreation Facilities	680	680	0	67,961
94.3M NAV 03, Pub Imprv & Ref Airport Cntr 92	6,928	(30,787)	37,715	691,758
25M GO 03, Parks & Cultural Facilities	63,574	114,658	(51,084)	6,201,114
25M GO 05, Parks & Cultural Imprvmts	222,879	(1,286,376)	1,509,255	21,722,685
20M BAN 04, Scripps/Mecca Farms PD&E	33,240	0	33,240	776,044
133.9M NAV 05, Scripps Construction	8,407	(243,921)	252,328	260,878
27M Sunshine#7A 05, Restore Courthouse	1,131	1,131	0	83,351
5.6M Sunshine#6 04, Scripps Infrastructure & Beeline	(127,953)	(127,953)	0	390,340
10.5M BAN Tax 05, Convention Center Hotel Site Acq	5,191	5,191	0	345,022
50M GO 05, Waterfront Access	14,758	199,246	(184,488)	19,296,630
15M NAV 06, Public Imp Judicial Parking	13,694	13,694	0	1,065,942
13M NAV 05, 2nd FAU Scripps 2nd Bldg	11,778	(18,000)	29,778	912,013
6.1M Sunshine#8 06, Park & Marina Improv	11,818	11,818	0	1,188,372

Schedule of FY 2010 Balance Forward Amendments

Fund	Amendment Amount	Reserve Adjustment	Operating Adjustment	Amended Fund Budget
16M BAN 06, Scripps/Brigger Land Acq	1,081	1,081	0	15,115
8.1M Sunshine #9 06, So Co Golf Course CTF	40,996	40,996	0	4,014,504
7.5M Sunshine #7B 07, So Co Regional Park	(4,706)	0	(4,706)	1,969
98M NAV 07 CTF, Scripps/Briger	229,235	4,948,104	(4,718,869)	13,549,449
180M NAV 08 CTF, Jail Expansion/Pub Bldg	1,252,240	1,252,240	0	123,353,613
20M BAN 07, Jail Facilities Expansion CTF	(22,957)	(22,957)	0	32,000
35m NAV 08 CP, PBSO Mobile Data	223,338	223,338	0	25,938,223
11.6M Note Payable 08 CP, ESL Jupiter	11,914	0	11,914	96,289
26M NAV 09 CP, Public Improvement	142,781	142,781	0	16,704,291
94M NAV 08-2 DS, Max Planck & SS Refunding	(841,474)	589,105	(1,430,579)	42,095,628
Transportation Improvmt Fund	1,351,904	1,586,160	(234,256)	266,819,591
Road Impact Fee Zone 1	(143,125)	251,707	(394,832)	56,959,265
Road Impact Fee Zone 2	586,657	586,657	0	44,490,427
Road Impact Fee Zone 3	1,225,369	2,250,241	(1,024,872)	53,166,257
Road Impact Fee Zone 4	(47,231)	320,508	(367,739)	22,009,093
Road Impact Fee Zone 5	103,724	503,489	(399,765)	36,664,285
Unicorp Impr Fund	87,390	127,963	(40,573)	10,831,894
Abacoa Impact Fee Account	109,917	109,917	0	777,417
Abacoa Trust Sub Account	64,122	64,122	0	4,136,970
Northlake Blvd Agr W/Npbcid	34	0	34	7,226
Park Improvemt Fund	(337,123)	(40,801)	(296,322)	9,552,821
Park Impact Fees Z-1	16,558	85,847	(69,289)	2,094,825
Park Impact Fees Z-2	103,729	103,729	0	1,612,516
Park Impact Fees Z-3	95,011	143,179	(48,168)	4,500,838
Unit 11 Acquisition/Enhancemnt	48,697	48,697	0	3,773,647
South Lox SI Wetland Restoratn	(2,336)	(2,336)	0	206,694
Beach Improvement	287,385	287,385	0	47,171,951
South Lake Worth Inlet	(344,740)	(344,740)	0	5,655,420
Environmental Resources Capital Projects	(353,134)	0	(353,134)	19,218,672
Pud Civic Site Cash Out	35,061	35,061	0	2,599,938
800 Mhz RR+I Fund	1,235,853	1,235,853	0	32,074,239
Law Enfc/Impct Fees Z2 Rd Patl	73,588	73,588	0	4,389,224
Public Building Impr Fund	3,753,784	5,433,528	(1,679,744)	94,915,577
Public Building Impact Fees	8,552	8,552	0	4,692,189
TDC-Building Renewal & Replacement	132,298	132,298	0	10,132,298
Capital Outlay	(2,156,715)	(3,069,840)	913,125	35,732,537
Information Technology Capital Improvements	207,904	207,904	0	9,106,381
Court Related Information Technology Capital	7,925	7,925	0	719,460
Water Utilities Department Revenue Fund	0	0	0	141,315,000 ***
Water Utilities Department Operations & Maint Fund	273,509	113,509	160,000	108,828,420
Water Utilities Department Capital Fund	6,986,491	6,986,491	0	77,219,491
WUD Lake Region R & R Fund	(29,000)	0	(29,000)	671,000
Construction Trust Fund WUD 2009	(1,679,000)	(274,000)	(1,405,000)	51,566,000
Debt Service WUD 2009	116,000	116,000	0	4,790,000
Airport Operations	8,842,223	7,494,321	1,347,902	88,319,209
Airport Capital Projects	0	0	0	5,513,176 **
Airport Improvement & Dev Fund	8,685,645	8,685,645	0	104,074,797
Airport Passenger Facility Charges	3,370,752	3,370,752	0	41,113,389
Noise Abatement & Mitigation	39,665	39,665	0	1,574,705
Airports Restricted Assets	(220,183)	(220,183)	0	3,022,687
Cap Proj 8M PBIA Sub Indebtedness 2006	9,214	9,214	0	285,170
Cap Proj 69M PBIA Rev Bonds, 2006A	1,025,644	1,025,644	0	4,119,325
DOA 60.150M refding DS 2002	(552,204)	(552,204)	0	2,924,133
Airport Debt Service 83M PBIA Rev 2001 Fund	(46,182)	(46,182)	0	8,367,124
Airport Debt Service 8M PBIA Sub Indebt 2006 Fund	4,982	4,982	0	84,999
Airport Debt Service 69M PBIA Rev 2006A Fund	(6,525)	(6,525)	0	3,438,318
Airport Debt Service 16M PBIA Rev 2006B Fund	(2,895)	(2,895)	0	1,010,420
Fleet Management	(1,998,236)	(1,998,236)	0	47,210,262
Property Casualty Insurance	2,739,657	1,220,049	1,519,608	24,315,394
Risk Management Fund	358,033	358,033	0	21,696,659
Employee Health Insurance	1,683,027	1,683,027	0	77,150,184
Total Countywide Funds	90,967,363	101,801,039	(10,833,676)	3,595,565,108
Dependent District Funds				
County Library	3,246,883	3,246,883	0	51,276,695
Library Improvement Fund	24,007	24,007	0	7,503,634
Library Expansion Prgm	238,394	238,394	0	27,733,382
Library Impact Fees	(312,004)	92,433	(404,437)	6,568,122
County Library Capital Grants	(6,423)	(83)	(6,340)	493,660

Schedule of FY 2010 Balance Forward Amendments

Fund	Amendment Amount	Reserve Adjustment	Operating Adjustment	Amended Fund Budget
30.5M GO 03, Library Improvements	45,809	45,809	0	5,073,057
22.3M GO 06, Library Improvements	140,467	140,467	0	16,496,565
MSTD - Building	0	0	0	11,075,580
Fire/Rescue MSTU	21,897,651	21,873,857	23,794	331,994,810
Fire Rescue Jupiter MSTU	497,924	497,924	0	15,283,899
Aviation Battalion	86,182	86,182	0	6,846,045
F/R Long-Term Disability Plan	645,710	645,710	0	15,449,244
MSBU-Hydrant Rental Boca Raton	(2,477)	(2,477)	0	575,136
MSBU-Hydrant Rental-Riviera Bh	2,444	2,444	0	61,399
Fire Rescue Improvement	505,902	505,902	0	43,551,491
Fire Rescue Impact Fees	100,119	100,119	0	5,174,419
Total Dependent District Funds	27,110,588	27,497,571	(386,983)	545,157,138
Total All Funds	118,077,951	129,298,610	(11,220,659)	4,140,722,246

Notes:

* Countywide tax equivalent funds consist of General Fund, County Transportation Trust Fund and the Sales Tax Fund.

** Revenue budget transfers are being processed - no impact on Reserve, Operating or Total Budget.

*** Expense budget transfers are being processed - no impact on Reserve, Operating or Total Budget.