Agenda Item #: 3.B. 5

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

| Meeting Date: June | | June 8, 2010 | (X) Consent () Ordinance | () Regular () Public Hearing | | | |
|-------------------------------------|---|--------------------------------------|--|--|--|--|--|
| Depa | rtment: | | | | | | |
| | Submitted By: Clerk & Comptroller | | | | | | |
| | Submitted For: BOARD OF COUNTY COMMISSIONERS | | | | | | |
| Staff | recommends | motion to: | | | | | |
| A. | Receive and | I file: The Report | of County Officials Bon | ds dated June, 2010; and | | | |
| В. | Identify all bonds described in the Bond Report as sufficient pursuant to Section 2-140, of the County Code. | | | | | | |
| ₹ ∀ | specified Co | ounty officers and at the regular me | l provides for examinat | various bond amounts for ion of the sufficiency of all County Commissioners in | | | |
| C. | Background | l and Justificatio | n: | | | | |
| | Palm Beach County Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for your convenience in examination. All bonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51. | | | | | | |
| D. | Attachment | s: | | | | | |
| | Report of PE | BC Officials Bonds | | | | | |
| | | | | | | | |
| Reco | ommended by: | Grant J. Skolnick | Rolling Residence (Section 1980), Box Administrator, Box | 5/27/10 pard Services Date | | | |
| Approved by: | | | | | | | |
| Assistant County Administrator Date | | | | | | | |

II. FISCAL IMPACT ANALYIS

| Α. | Five Year Summar | y of Fiscal Im | pact: | | | |
|---------|--|----------------|---------------------------------------|------------------|--------------|----------------|
| Fiscal | Years | 2010 | 20 <u>11</u> | 2012 | 2013 | 20 <u>14</u> |
| Opera | al Expenditures ating Costs ating Revenues | | | | | |
| Is iter | m included in curren | t budget? | Yes | No | | |
| Budg | et Account No.: | Fund | Agency | Org | Object | |
| Repo | rting Category | | · · · · · · · · · · · · · · · · · · · | | | |
| B. | | | | ary of Fiscal lı | mpact: | |
| | | III. | REVIEW C | OMMENTS | | |
| A. | OFMB and/or Con | tract Develop | ment and Co | ontrol Comme | nts: | |
| | OFN. | Un Sta | 5 cd | ntract Develop | ment and Cor | 611110 trol |
| B. | Legal Sufficiency: Assistant C | ounty Attorne | 6/2/10 | | | |
| C. | Other Department | Reviews: | | | | |
| | Departmen | t Director | | | | |

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05)

Dated: June 2010

| | | | Dated. Julie 2010 | | | | | |
|---|---------------------|--------------------|-----------------------|-----------------|-----------------|------------------|-----------------------------|--------------|
| Office Bonded | | Surety Co Name | Agent Name | Expiration Date | Premium Term | Amount Bonded | Required \$ By ORD 98-51 | Premium Cost |
| Clerk & Comptroller | SHARON R. BOCK | Hartford Fire Ins. | Wells Fargo Ins. | January, 2013 | 4 years | \$50,000 | \$50,000 | \$680 |
| Property Appraiser | GARY R. NIKOLITS | Fidelity Deposit | Wells Fargo Ins. | January, 2013 | 4 years | \$5,000 | \$5,000 | \$355 |
| Tax Collector | ANNE M. GANNON | Ohio Casualty Ins. | Massey,Inc. | January, 2013 | 4 years | \$100,000 | \$100,000 | \$2,438 |
| Supervisor of Election | SUSAN BUCHER | Ohio Casualty Inc. | The Plastridge Agency | January, 2013 | 4 years | \$5,000 | \$5,000 | \$207 |
| Sheriff | RIC L. BRADSHAW | Western Surety | Hunt Ins. Co. | January, 2013 | 4 years | \$25,000 | \$25,000 | \$425 |
| Commissioner Dist. #1 | KAREN T. MARCUS | Fidelity Deposit | Wells Fargo Ins. | November, 2012 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #2 | JEFF KOONS | Fidelity Deposit | Acordia | November, 2010 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #3 | SHELLEY VANA | Fidelity Deposit | Wells Fargo Ins. | November, 2012 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #4 | STEVEN L. ABRAMS | Fidelity Deposit | Wells Fargo Ins. | November, 2010 | 20 months | \$2,000 | | \$100 |
| | BURT AARONSON | Fidelity Deposit | Wells Fargo Ins. | November, 2012 | 4 years | \$2,000 | | \$355 |
| Commissioner Dist. #5 | JESS SANTAMARIA | Fidelity Deposit | Acordia | November, 2010 | 4 years | \$2,000 | | \$355 |
| Commissioner Dist. #6 Commissioner Dist. #7 | PRISCILLA A. TAYLOR | Fidelity Deposit | Wells Fargo Ins. | November, 2010 | 16 months | \$2,000 | | \$100 |

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund. ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.