

# ADD-ON

Agenda Item:

5A-2

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

Meeting Date: July 20, 2010

☐ Consent☒ Regular☐ Ordinance☐ Public Hearing

Department:

Submitted By: Office of Financial Management and Budget

Submitted For: County Administration

## I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to authorize;**

A) Staff to submit proposed millage rates for the FY 2011 budget to the Property Appraiser as follows:

	<u>Proposed Millage</u>	<u>Taxes</u>	<u>Over/(Under) Rollback</u>	
			<u>Amount</u>	<u>Percent</u>
Countywide Non-Voted	4.7500	\$603,303,606	(\$9,182,916)	(1.50%)
Library	0.5491	37,686,348	0	0.00%
Fire Rescue MSTU	3.4581	179,036,866	(20,062,111)	(10.08%)
Jupiter Fire Rescue MSTU	2.2717	16,231,392	1,078,187	7.12%
Aggregate-Excluding Voted Debt	<u>6.5841</u>	<u>\$836,258,212</u>	<u>(\$28,166,840)</u>	<u>(3.26%)</u>
Countywide Voted-Debt	0.2460	\$31,271,318	N/A	N/A
Countywide Library Voted Debt	0.0602	\$4,131,703	N/A	N/A

B) Staff to submit to the Property Appraiser public hearing dates of Tuesday, September 14 at 6 p.m. and Tuesday, September 28 at 6 p.m. in the Commission Chambers, 6<sup>th</sup> floor of the Governmental Center for FY 2011;

C) Administrative adjustments to establish funding in the FY 2011 budget for capital projects approved and established in the current fiscal year. These projects were approved in the current fiscal year (FY 2010) after the preparation of the proposed budget and are therefore not currently included in the FY 2011 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing; and

D) Administrative adjustments to establish funding in the FY 2011 budget for designated fund balances for contingency and other projects and carryover for encumbrances. These balances and encumbrances were approved in the current fiscal year (FY 2010) after the preparation of the proposed budget and are therefore not currently included in the FY 2011 budget. These adjustments will have no impact on proposed ad valorem taxes and will be incorporated into the tentative budget to be presented at the first public hearing.

**Summary:** Proposed millage rates are below roll-back for Countywide and Fire Rescue MSTU. The proposed millage rates are at roll-back for County Library and above roll-back for Jupiter Fire Rescue MSTU. Countywide (PFK)**Background and Policy Issues:** In accordance with Florida Statute Chapter 200 (Truth in Millage), each taxing authority shall, within the later of 35 days of certification of value or July 1<sup>st</sup>, advise the Property Appraiser of:

- Proposed millage rate.
- Current year rolled-back rate (computed pursuant to Section 200.065, F.S.).
- The date, time, and place of the Tentative Budget Hearing.

**Attachments:** Percent Increase (Decrease) in Millage over Rolled-Back Rate

Recommended by:

Elizabeth Brush  
OFMB DirectorJuly 14, 2010  
Date

Approved by:

County Administrator

7/14/10  
Date

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2010	2011	2012	2013	2014
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT					
# ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included in Current Budget? ☐ Yes ☐ No

Budget Account No.: Fund    Dept    Unit    Object    Program

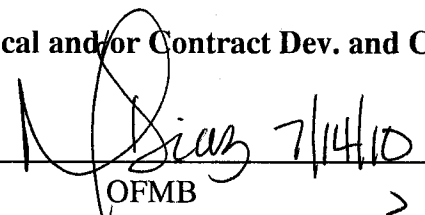

### B. Recommended Sources of Funds/Summary of Fiscal Impact:

Per County Administrator's proposed FY 2011 budget.

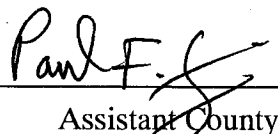
### C. Departmental Fiscal Review: \_\_\_\_\_

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 7/14/10  
 OFMB
  7/14/10  
 Contract Dev. and Control

### B. Legal Sufficiency:

 7/14/10  
 Assistant County Attorney

### C. Other Department Review:

\_\_\_\_\_  
Department Director

This summary is not to be used as a basis for payment

**PERCENT INCREASE (DECREASE) IN MILLAGE OVER ROLLED-BACK RATE (1)**

**BOARD OF COUNTY COMMISSIONERS**

	<b>FY 2011 Rolled-Back Rate</b>		<b>FY 2011 Proposed Taxes</b>		<b>Proposed Increase or (Decrease)</b>		
	Millage	Taxes	Millage	Taxes	Millage	Taxes	% Increase Or % (Decrease) From Rolled-Back Rate
Countywide (2)	4.8223	\$612,486,522	4.7500	\$603,303,606	(0.0723)	(\$9,182,916)	(1.50) %
County Library District	0.5491	37,686,348	0.5491	37,686,348	0.0000	-	0.00 %
Fire-Rescue MSTU	3.8456	199,098,977	3.4581	179,036,866	(0.3875)	(20,062,111)	(10.08) %
Jupiter Fire-Rescue MSTU	2.1208	15,153,205	2.2717	16,231,392	0.1509	1,078,187	7.12 %
Aggregate Millage Rate (3)	6.8059		6.5841		(0.2218)		<u>(3.26) %</u>
Total Taxes		<u>\$864,425,052</u>		<u>\$836,258,212</u>		<u>(\$28,166,840)</u>	<u>(3.26) %</u>

(1) Rolled-Back Rate is the millage rate which, exclusive of new construction, will provide the same ad valorem tax revenue as was levied during the prior year.

(2) Exclusive of voted debt millages for FY 2010 and FY 2011 as shown below:

	<b>FY 2010</b>	<b>FY 2011</b>
Countywide	0.2174	0.2460
County Library	<u>0.0548</u>	<u>0.0602</u>
Total	<u>0.2722</u>	<u>0.3062</u>

(3) Aggregate Millage Rate is the sum of all ad valorem taxes levied by the governing body of a county for countywide purposes, plus ad valorem taxes levied for any district dependent to the governing body, divided by the total taxable value of the county, converted to a millage rate.