

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 08/17/10 [X] Consent [ ] Regular  
[ ] Workshop [ ] Public Hearing

Department

Submitted By: Office of Financial Management & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to:

- A) approve a Budget Amendment of \$257,152 in the Abacoa Impact Fee Fund.
- B) approve a Budget Transfer of \$502,966 in the Abacoa Impact Fee Fund.

Summary: The budget amendment and transfer recognize revenues received in FY 2010 and allow the County to appropriate and remit \$760,118 in impact fee revenues to the Northern Palm Beach County Improvement District to reimburse construction costs for the Donald Ross Road Widening Project in accordance with an impact fee agreement (R2000 0155) between Palm Beach County, Northern Palm Beach County Improvement District, and the Abacoa Development Company. District1(LB)

Background and Policy Issues: The Donald Ross Road Widening Project was recently completed. In accordance with the impact fee agreement between Palm Beach County, the Northern Palm Beach County Improvement District (NPBCID), and the Abacoa Development Company, NPBCID submitted a request for reimbursement of costs incurred to construct the improvements. The budget amendments and transfer allow the County to recognize and appropriate revenues collected in FY 2010 and to remit the revenues to the Northern Palm Beach County Improvement District as required by the agreement.

Attachments:

- A. Budget Amendment
- B. Budget Transfer

Recommended By: Elizabeth Green 7/14/10  
Department Director Date

Approved By: [Signature] 7/14/10  
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Capital Expenditures	\$760,118	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____
Net Impact	\$760,118				
Is Item Included In Current Budget?	Yes _____	No <u>X</u>			
Budget Account No.:	Fund <u>3515</u>	Dept <u>361</u>	Unit <u>5301</u>	Object _____	
	Reporting Category _____			Various	

B. Recommended Sources of Funds/Summary of Fiscal Impact:  
 There will be no impact on ad valorem funds. Only impact fee revenues collected in Abacoa Road Impact Fee Account, 3515, are remitted to the NPBCID.

C. Department Fiscal Review:

*Willie M. Swampe*  
 Impact Fee Manager 7.8.2010  
*RAT 7/14/10*

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

*[Signature]* 7/15/10  
 OFMB  
 7/15/10  
 7/14/10  
 7/15/10

*[Signature]* 7/16/10  
 Contract Administration

B. Legal Sufficiency:

*[Signature]*  
 Assistant County Attorney

C. Other Department Review:

\_\_\_\_\_  
 Department Director

Revised 02/92  
 ADM FORM 01

(This Summary is not to be used as a basis for payment)

2010- 1000

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT

Fund 3515 - Abcoa Impact Fee

BGex-420-0714100000000000001800  
BGRV-420-0714100000000000000556

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/6/10	REMAINING BALANCE
<b>Revenues</b>							
3515-361-5301-2431 Abcoa Impact Fees NPCID Res	210,600	210,600	13,497		224,097		
3515-361-5301-2432 Abcoa Impact Fees NPCID Comm	49,400	49,400	243,655	0	293,055	0	517,152
<b>TOTAL RECEIPTS &amp; BALANCES</b>	905,518	777,417	257,152	0	1,034,569		
<b>Expenditures</b>							
3515-361-5301-8101 Contributions Other Gov Agencies	512,469	274,451	257,152	0	531,603	0	531,603
<b>TOTAL APPROPRIATIONS &amp; EXPENDITURES</b>	905,518	777,417	257,152	0	1,034,569		

Impact Fee Office

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS  
AT MEETING OF 8/17/2010

INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

*Hellie M. Swope* 7.8.2010  
*[Signature]* 7/15/2010  
7/15/10 MJC 7-15-10

Deputy Clerk to the  
Board of County Commissioners

2010-

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BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER  
FUND 3515 Abacoa Impact Fee

BGEX 420-07141000000000000001801

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/7/2010	REMAINING BALANCE
<b><u>EXPENDITURES</u></b>							
3515-361-5301-8101 Contributions to Other Gov Agencies	512,469	531,603	502,966	0	1,034,569	0	1,034,569
3515-361-9900-9902 Reserves Restricted Projects	393,049	502,966	0	502,966	0	0	0
<b>TOTALS</b>			502,966	502,966			

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS  
AT MEETING OF 8/17/2010

Impact Fee Office

INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

*Shelley McPhee* 7.6.2010  
*[Signature]* 7/15/2010

Deputy Clerk to the  
Board of County Commissioners

AD 7/15/10  
MOC 7-15-10