Agenda Item # 36-2

#### PALM BEACH COUNTY

#### BOARD OF COUNTY COMMISSIONERS

#### AGENDA ITEM SUMMARY

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Meeting Date:09/14/10	[X] Consent	[] Regular
Department	[ ] Workshop	[ ] Public Hearing
Submitted By:Office	of Financial Manag	ement & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$437,228.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$365,036.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$500,000.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$385,187.

Summary: These budget transfers recognize additional revenues collected in FY 2010 and allow the County to appropriate and remit the revenues to the Palm Beach County School District in accordance with Article 13 of the ULDC.

(Countywide LB)

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Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursal of funds to the School District. These budget transfers allow the County to remit \$1,687,451 in school impact fees to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

A. Budget Transfers

	<i>A</i>	
Recommended By:	Elizaluth Stress 8/3	10/10
	Department Director	/ Date
Approved By:	cheren	9/2/10
	County Administrator	Date

II. FISCAL IMPACT ANALYSIS

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A. Five Year Summary of Fiscal Impact:

Fiscal Years Capital Expenditures	2010 \$1,687,451	2011	2012	2013	2014
Operating Costs _Operating Revenues					
Net Fiscal Impact Is Item Included In Budget Account No.:	Current Budge Fund		Yes Unit ory	No <u>X</u> Object <u></u> Various	

B. Recommended Sources of Funds/Summary of Fiscal Impact: There will be no impact on ad valorem funds. School impact fee funds 1263, 1264, 1265, 1266.

C. Department Fiscal review:

Hager 8/27/10 ROJ

III. <u>REVIEW COMMENTS</u>

A. OFMB Fiscal and/or Contract Administration Comments:

guffici<u>en</u>c Legal Ássistant ovintv Attorney

C. Other Department Review:

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Department Director

Revised 02/92 ADM FORM 01 (This Summary is not to be used as a basis for payment)

Contract Administration

#### BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA

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#### <u>BUDGET TRANSFER</u> <u>FUND 1263 School Impact Fee Zone 1</u>

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BGCX 420-093010-2040

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/7/2010	REMAINING BALANCE
EXPENDITURES							
1263-743-7500-8101 Contributions to Other Gov Agencies	0	933,800	437,228	0	1,371,028	438,000	933,028
1263-743-9901-9902 Reserves Restricted Projects	629,668	437,228	00	437,228	0	0	0
TOTALS	629,668	1,371,028	437,228	437,228	1,371,028		
Impact Fee Office INITIATING DEPARTMENT/DIVISION	Mar Borg	Signatures 8 8.24.2010		······································		DF COUNTY COMM 1EETING OF 9/14/2(	
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# BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY, FLORIDA

#### <u>BUDGET TRANSFER</u> <u>FUND 1264 School Impact Fee Zone 2</u>

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BGex 420-083010-2041

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/7/2010	REMAINING BALANCE
<u>EXPENDITURES</u>							
1264-743-7500-8101 Contributions to Other Gov Agencies	0	439,000	365,036	0	804,036	228,000	576,036
1264-743-9902-9902 Reserves Restricted Projects	477,622	365,036	0	365,036	0	0	0
TOTALS	477,622	804,036	365,036	365,036	804,036		
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**OFMB Department - Posted** 

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**BUDGET TRANSFER** FUND 1265 School Impact Fee Zone 3 Page 3 of 4

BGEX 420-83010-2042

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/7/2010	REMAINING BALANCE
EXPENDITURES							
1265-743-7500-8101 Contributions to Other Gov Agencies	0	859,077	500,000	0	1,359,077	390,000	969,077
1265-743-9903-9902 Reserves Restricted Projects	898,221	504,547	0	500,000	4,547	0	4,547
TOTALS	898,221	1,363,624	500,000	500,000	1,363,624		
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Deputy Clerk to the **Board of County Commissioners** 

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	<u>FL</u>	Page 4 of 4 BBEX 420-TR3010-2043					
ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 7/7/2010	REMAINING BALANCE
EXPENDITURES							
1266-743-7500-8101 Contributions to Other Gov Agencies	0	254,750	385,187	0	639,937	147,000	492,937
1266-743-9904-9902 Reserves Restricted Projects	385,187	385,187	0	385,187	0	0	0
TOTALS	385,187	639,937	385,187	385,187	639,937		
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