

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 9/14/10 ☒ Consent ☐ Regular
 ☐ Ordinance ☐ Public Hearing
Department Airports
Submitted By: Risk Management

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: The purchase of airport liability insurance, for the period October 10, 2010 through October 10, 2011 to be purchased through the County's contracted broker, Arthur J. Gallagher & Co. for a total cost of \$172,177.

Summary: The estimated total cost of \$172,177 for airport liability insurance represents a 5% decrease over the expiring premium of \$180,397. Countywide (TKF)

Background and Justification: Risk Management, on behalf of the Department of Airports purchases Airport Liability Insurance with limits of \$150,000,000 covering the operations at P.B.I.A. as well as the County's three General Aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 05-102/LJ

Attachments:

- 1) Budget Availability Statement

Recommended by: Nancy L Bolton 8/30/10
 Department Director Date

Approved by: Bolton 9/7/10
 Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

| Fiscal Years | 2011 | 2012 | 2013 | 2014 | 2015 |
|----------------------------------------------------|-------------------|--------------|--------------|--------------|--------------|
| Capital Expenditures | | | | | |
| Operating Costs | \$172,177 | | | | |
| External Revenues | | | | | |
| Program Income (County) | | | | | |
| In Kind Match (County) | | | | | |
| NET FISCAL IMPACT | \$172,177 | | | | |
| # ADDITIONAL FTE POSITIONS (Cumulative) | -----0---- | ----- | ----- | ----- | ----- |


Is Item Included In Current Budget? Yes X No.
 Budget Account No.: Fund see below Agency Org. Object 4501
 Reporting Category

B. Recommended Sources of Funds/Summary of Fiscal Impact:
Per D.O.A.: 4100-120-various units @ \$172,177

C. Departmental Fiscal Review: Guyton

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:


 OFMB 9/11/10 9/11/10 9/11/10
 Legal Sufficiency:

Dr. J. Jacobs 9/2/10
Contract Administration
Done 9/2/10

B. Legal Sufficiency:


Assistant County Attorney 9/2/10

C. Other Department Review:

Department Director

PALM BEACH COUNTY
BOARD OF COUNTY
COMMISSIONERS
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Karen T. Marcus, Vice Chair
Shelley Vana
Steven L. Abrams
Jess R. Santamaria
Priscilla A. Taylor

COUNTY ADMINISTRATOR
Robert Weisman
DEPARTMENT OF AIRPORTS



INTER-OFFICE COMMUNICATION
PALM BEACH COUNTY

To: Dick Cohen,
Property & Liability Insurance
Risk Management

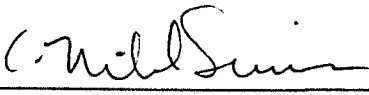
From: C. Michael Simmons
Airports Deputy Director, Finance and Administration

Date: August 30, 2010

Re: Liability Insurance 10/1/10 to 9/30/11

Please be advised that funds are available in the amount of **\$172,177** in account number **4100-120-VARIOUS-4501** for Liability Insurance for the period of 10/01/10 through 9/30/11.

Services provided by Palm Beach County Risk Management Department for the above.


C. Michael Simmons (Dated) 8/30/10

846 PALM BEACH INTERNATIONAL AIRPORT
West Palm Beach, Florida 33406-1470
(561) 471-7412 FAX: (561) 471-7427 www.pbia.org

PALM BEACH COUNTY GLADES AIRPORT
Pahokee

PALM BEACH COUNTY PARK AIRPORT
Lantana

NORTH COUNTY GENERAL AVIATION AIRPORT
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