



**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Bond Proceeds	28,700,000	_____	_____	_____	_____
Premiums on Bonds	5,783,466	_____	_____	_____	_____
Issue Costs	( 269,218)	_____	_____	_____	_____
Payment to Escrow Ag.	(34,214,248)	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
 NET FISCAL IMPACT	 - 0 -	_____	_____	_____	_____
 No. ADDITIONAL FTE POSITIONS (Cumulative)	 _____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes \_\_\_\_\_ No X  
 Budget Account No.: Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_  
 Object \_\_\_\_\_ Reporting Category \_\_\_\_\_

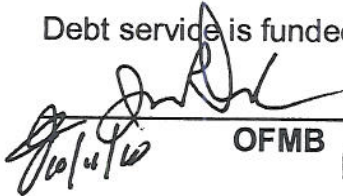
**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

**C. Departmental Fiscal Review: \_\_\_\_\_**

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Dev. and Control Comments:**

Debt service is funded by ad valorem taxes.

  
 \_\_\_\_\_  
 OFMB *RAJ 10/12/10*

  
 \_\_\_\_\_  
 Contract Dev. and Control *10/13/10*

**B. Legal Sufficiency:**

*10/12/10*  
*AP*  
  
 \_\_\_\_\_  
 Assistant County Attorney *10/13/10*

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

11- 0012

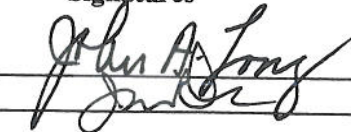

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT

BGRV 420-101210\*011  
BGRV 420-101210\*112

FUND 2525 \$28.7M GO REF BONDS 2011 DS (Recreation & Cultural Facilities)

ACCT.NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF	REMAINING BALANCE
							10/12/10	
<b>REVENUES</b>								
<b>Revenue</b>								
810-4100-8501	Proceeds from Refunding	0	0	28,700,000	0	28,700,000		
810-4100-8511	Ref. Bond Prem/Discount	0	0	5,783,466	0	5,783,466		
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>34,483,466</b>	<b>0</b>	<b>34,483,466</b>		
<b>EXPENDITURES</b>								
<b>Debt Service Fund 2525</b>								
810-7189-7305	Issue Costs	0	0	269,218	0	269,218	91,191	178,027
810-7189-9450	Payment Ref Bond Escrow Ag.	0	0	34,214,248	0	34,214,248	34,214,248	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>34,483,466</b>	<b>0</b>	<b>34,483,466</b>		

INITIATING DEPARTMENT/DIVISION  
Administration/Budget Department Approval  
OFMB Department - Posted

Signatures \_\_\_\_\_ Date \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

RAH 10/12/10

By Board of County Commissioners  
At Meeting of OCTOBER 19, 2010

Deputy Clerk to the  
Board of County Commissioners

4D  
10/12/10