Agenda Item #: 3.B. <u>5</u>

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: January 11, 2010 (X) Consent () Regular () Ordinance () Public Hearing								
Depa	artment:							
	Submitted By:	Clerk & Co	Clerk & Comptroller					
	Submitted For:	BOARD OF	COUNTY COMMIS	SIONERS				
Staf	f recommends mot	ion to:						
A.	Receive and file:	The Report of	f County Officials Bon	ds dated January, 2011; and				
В.	Identify all bonds described in the Bond Report as sufficient pursuant to Section 2-140, of the County Code.							
	specified County of the bonds at the	officers and le regular me	provides for examin	various bond amounts for ation of the sufficiency of all f County Commissioners in				
C.	Background and	Justification	:					
	Palm Beach County Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for your convenience in examination. All bonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51.							
D.	Attachments:							
	Report of PBC Off	ficials Bonds						
	ommended by:	nt J. Skolnick,	Esq. Administrator, E	1/4/10 hard Services Date				
•	Assi	stant County A	Administrator	Date				

II. FISCAL IMPACT ANALYIS

Α.	Five Year Summa	ry of Fiscal II	mpact:			
Fisca	l Years	20 <u>11</u>	2017	20ع	20 <u>14</u>	20_15
Oper	al Expenditures ating Costs ating Revenues					
Is ite	m included in currer	nt budget?	Yes	No		
Budg	et Account No.:	Fund	Agency	Org.	Object	
Repo	orting Category					
В				ary of Fiscal	Impact:	
		Ш	I. REVIEW CO	<u>OMMENTS</u>		
Α.	OFMB and/or Cor The Bonds w 0001-760 OFM	ill be pai -7601-4	d out of	budget a	ents: account by Jewoli pment and Co	1/5/11 ntrol
B.	Legal Sufficiency:	-1 -				
	Assistant C	outrty Attorn	ey			
C.	Other Departmen	t Reviews:				
	 Departmer	t Director	,			

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05)

Dated: January 2011

	Dated. Sandary 2011									
Office Bonded		Surety Co Name	Agent Name	Expiration Date	Premium Term	Amount Bonded	Required \$ By ORD 98-51	Premium Cost		
Clerk & Comptroller	SHARON R. BOCK	Hartford Fire Ins.	Wells Fargo Ins.	January, 2013	4 years	\$50,000	\$50,000	\$680		
Property Appraiser	GARY R. NIKOLITS	Fidelity Deposit	Wells Fargo Ins.	January, 2013	4 years	\$5,000	\$5,000	\$355		
Tax Collector	ANNE M. GANNON	Ohio Casualty Ins.	Massey,Inc.	January, 2013	4 years	\$100,000	\$100,000	\$2,438		
Supervisor of Election	SUSAN BUCHER	Ohio Casualty Inc.	The Plastridge Agency	January, 2013	4 years	\$5,000	\$5,000	\$207		
Sheriff	RIC L. BRADSHAW	Western Surety	Hunt Ins. Co.	January, 2013	4 years	\$25,000	\$25,000	\$425		
Commissioner Dist. #1	KAREN T. MARCUS	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355		
Commissioner Dist. #2	PAULETTE BURDICK	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355		
Commissioner Dist. #3	SHELLEY VANA	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355		
Commissioner Dist. #4	STEVEN L. ABRAMS	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355		
Commissioner Dist. #5	BURT AARONSON	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355		
Commissioner Dist. #6	JESS SANTAMARIA	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000		\$355		
Commissioner Dist. #7	PRISCILLA A. TAYLOR	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000		\$355		

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund. ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.