

3-C-9

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS**

**AGENDA ITEM SUMMARY**

Meeting Date: January 11, 2011

☒ Consent☐ Regular☐ Workshop ☐

Public Hearing

Department:

Submitted By: Engineering and Public Works

Submitted For: Administrative Services Division

**I. EXECUTIVE BRIEF**

**Motion and Title: Staff recommends motion to approve:**

- A.) A Budget Transfer of \$6,000,000 in the Road Impact Fee Fund – Zone 1 from Reserves to the Proportionate Share Trust Fund and
- B.) A Budget Amendment in the Proportionate Share Trust Fund to recognize the transfer and appropriate it to Donald Ross Road from I-95 to Heights Blvd.

**SUMMARY:** On January 12, 2010, the Board approved the Scripps Florida Phase II/Briger Proportionate Share Agreement with Lester Family Investments L.P., Richard Thall, Robert Thall, Peter L. Briger, Paul H. Briger, and the David Minkin Florida Realty Trust, collectively referred to as "Lester", and with the City of Palm Beach Gardens (City), and the Florida Department of Transportation (FDOT) and the Florida Turnpike Enterprise (FTE) subject to execution by each agency. The agreement required the transfer of \$6,000,000 to the Proportionate Share Trust Fund within 180 days of the DRI Development Order. This transfer satisfies the requirement of the agreement.

District 1 (MRE)

**Background and Justification:** The Palm Beach County Five Year Road Program includes funding for Donald Ross Road from I-95 to Heights Blvd which was agreed upon to satisfy the County's responsibility in the Scripps Florida Phase II/Briger Proportionate Share Agreement. However, funding was not anticipated until FY 2013. The DRI Development Order has already been signed; therefore, the funding must be transferred at this time. The cash is available now in Road Program Impact Fee – Zone 1. This transfer satisfies the requirement of the agreement.

**Attachments:**

1. Budget Transfer
2. Budget Amendment

Recommended By: \_\_\_\_\_

Division Director

12/29/10  
Date

Approved By: \_\_\_\_\_

County Engineer

12/29/10  
Date

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2011	2012	2013	2014	2015
Capital Expenditures	<u>\$6,000,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET FISCAL IMPACT	<u>\$6,000,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget?                      Yes                      No                      X

#### Budget Account No:

Fund 3523 Dept 361 Unit 1326 Object 6551

#### Recommended Sources of Funds/Summary of Fiscal Impact:

Road Impact Fee Fund - Zone 1  
Reserves

Proportionate Share Trust Fund  
Donald Ross Road from I-95 to Heights Blvd

C. Departmental Fiscal Review: Amellhite

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Dev. and Control Comments:

[Signature] 12/29/2010  
OFMB  
SW 12/29/10 DM 12/29/10

[Signature] 12/29/10  
Contract Dev. and Control

### B. Approved as to Form and Legal Sufficiency:

[Signature] 12/30/10  
Assistant County Attorney

### C. Other Department Review:

\_\_\_\_\_  
Department Director

This summary is not to be used as a basis for payment.

2011

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**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY  
BUDGET Transfer**

BGEX 360 122910\*665

FUND Road Impact Fee Fund – Zone 1

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 12/28/10	REMAINING BALANCE
<b><u>Reserves</u></b>								
3501-361-9900-9912	Reserves	43,963,540	43,369,578	0	6,000,000	37,369,578	0	37,369,578
<b><u>Transfers</u></b>								
3501-820-9100-9383	Tr To Proportionate Share Tr Fd 3523	0	0	<u>6,000,000</u>	<u>0</u>	6,000,000		
				6,000,000	6,000,000			

SIGNATURE

DATE

By Board of County Commissioners  
At Meeting of 01/11/11

Engineering &amp; Public Works

Administration / Budget Approval

OFMB Department – Posted

Angel White

N. Dias

\_\_\_\_\_

12/29/10

12/29/2010

\_\_\_\_\_

Deputy Clerk to the  
Board of County CommissionersSW  
12/29/10

2011- 0249

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BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY  
BUDGET Amendment

FUND Proportionate Share Trust Fund

BGRV 360 122910\*180  
BGEX 360 122910\*664

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 12/28/10	REMAINING BALANCE
<b><u>REVENUES</u></b>								
<b><u>Proportionate Share Trust Fund</u></b>								
3523-361-1342-8163 Tr Fr Road Impct Fee Zone 1 Fd 3501		<u>0</u>	<u>0</u>	<u>6,000,000</u>	<u>0</u>	<u>6,000,000</u>		
<b>TOTAL RECEIPTS &amp; BALANCES</b>		17,707,142	17,707,142	6,000,000	0	23,707,142		
<b><u>EXPENDITURES</u></b>								
<b><u>Donald Ross Road from I-95 to Heights Blvd</u></b>								
3523-361-1326-6551 Road & Street Improvements		<u>0</u>	<u>0</u>	<u>6,000,000</u>	<u>0</u>	<u>6,000,000</u>	0	6,000,000
<b>TOTAL APPROPRIATIONS &amp; EXPENDITURES</b>		17,707,142	17,707,142	6,000,000	0	23,707,142		

Engineering & Public Works	SIGNATURE	DATE	By Board of County Commissioners
Administration / Budget Approval	<u>A. White</u>	<u>12/29/10</u>	At Meeting of <u>1/11/11</u>
OFMB Department – Posted	<u>N. Diaz</u>	<u>12/29/10</u>	
			Deputy Clerk to the Board of County Commissioners

SN  
12/29/10