PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 3/15/11

Meeting Date: 3/15/11 Department:	[X] []	Consent Ordinance	[]	Regular Public Hearing
	ls N (
	k Managemer Ilm Tran	<u>II</u>		
======================================	<u>I. EXI</u>	ECUTIVE BRIE	<u> </u>	
Motion and Title: Staff rec Liability Insurance Policy f County's contracted broker, amount not-to-exceed \$309,8 April 1, 2011 through March	rom State N Arthur J. Gal 377 for the or	ational Insurance	Company, der Contract	purchased through the
Summary: This policy, u \$2,000,000 of coverage exception provided by the County's Selt to a change in state legislation \$200,000 per claimant /\$300, through aggressive negotiation achieve a 19% reduction in the continue for the new policy premium is not subject to adjust Sufficient funds are budgeted	f-Insured Ret f-Insured Ret the exce 000 per occur on, staff, with the final premary year, representations	,000 per claiman ention Plan. (NOT ess coverage will reference in our Self the assistance of ium. That negotial enting a 0% increasing in the size of anges in the size of the	At/\$200,000 p TE: Beginnin not take effect Insured Rete the contract ted final presease over the of the fleet do	per occurrence that is g October 1, 2011, due t until we have reached ention Plan.) Last year ed broker, was able to mium of \$309,877 will expiring policy. This uring the policy period
Background and Justification the approval of the Board, the the County's Self-Insured Rewith limits of \$2,000,000 wannually. The not-to-exceed properties over the expiring balance due October 1, 2011.	liability exponention Plan a rate of the control of	osure of the Palm of the Palm of the Aurana an Excess Aurana and has been to the upcoming policy of the upcoming p	Fran bus flee tomobile Lia renewed at to control to the control to the control is the control to	t was incorporated into bility Insurance Policy hat level of coverage \$309,877, representing
Attachments: Palm Tran Budget Ava	ilability State	ment		
Recommended by:	ANON O	L Bolton Director		2/22/11 Date
Approved By:	leller			

II. FISCAL IMPACT ANALYSIS

A. F	ive Year Summary of	Fiscal Impact:	}		
Capi	al Years ital Expenditures rating Costs	2011 \$185,926	2012 \$123,951	<u>2013</u>	2014
Prog	rnal Revenues ram Income (County) ind Match (County)	·			
NET	FISCAL IMPACT	\$185,926	\$123,951	=	
	DDITIONAL FTE SITIONS (Cumulative))0	0	_.	
Budg	m Included In Currenget Account No.: Fund I	t Budget? 1340 Agency	Yes <u>X</u> N 540 Org.	o <u>5160</u> Objec	t <u>4501</u>
В.	Recommended Source Will be funded by Pal	ces of Funds/S m Tran	ummary of Fi	scal Impact:	
C. ,	Departmental Fiscal	Review:	2	- My	
		III. <u>REVI</u>	EW COMME	NTS	
A.	OFMB Fiscal and/or	Contract Adn	ainistration Co	omments:	
В.	OFMB Swill OFMB Swill OFMB Swill OFMB Swill OFMB	321	Contra	et Administrat	tion 3/3/1)
Ö	Assistant County Atto	<u> 3/3/4</u>			
C.	Other Department Re	eview:			
	Department Director				
	This summary is not t	o be used as a	basis for payr	nent.	

BUDGET AVAILABILITY STATEMENT Palm Tran – Annual Excess Automobile Liability

REQUEST DATE: 2/15/2011 REQUESTED BY: Scott Marting - Risk Management	PHONE: 233-5432 FAX: 233-5420
AMOUNT: <u>\$ 309,877</u> AGENDA DATE: <u>3/15/2011</u>	
BUDGET ACCOUNT NUMBER (IF KNOWN)	
FUND: 1340 DEPT: 540 UNIT: 5160 OBJ: 4501	
FUNDING SOURCE:	
BAS APPROVED BY: John Mesenger DATE: 2/16/11	
Bus Linbility Insurance	