

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 04/05/11 [X] Consent [] Regular
[] Workshop [] Public Hearing

Department
Submitted By: Office of Financial Management & Budget

I. Executive Brief

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$199,000.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$268,000.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$432,000.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$99,000.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize current year revenues as of February 2011 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the ULDC.
(Countywide LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursal of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- A. Budget Transfers

Recommended By: Elizabeth Blush 3/15/2011
Department Director Date

Approved By: [Signature] 3/15/11
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2011	2012	2013	2014	2015
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____
Net Fiscal Impact	*				
Is Item Included In Current Budget?	Yes _____		No <u>X</u>		
Budget Account No.:	Fund _____	Dept _____	Unit _____	Object _____	
	Reporting Category _____			Various	

B. Recommended Sources of Funds/Summary of Fiscal Impact:

There will be no impact on ad valorem funds. School impact fees that have been collected in funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC.

C. Department Fiscal review:

Kellie M. Grope
Impact Fee Manager *RD 3/15/11*

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:

[Signature]

OFMB *3/15/11*
3/15/11

N/A

Contract Administration

B. Legal Sufficiency:

[Signature]

Assistant County Attorney

C. Other Department Review:

Department Director

0419

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1263 - School Impact Fee Zone 1

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/05/11	REMAINING BALANCE
<u>School Impact Fees</u>								
1263-743-7500	8101 Contributions Oth Gov Agencies	0	0	199,000	0	199,000	0	199,000
<u>RESERVES</u>								
1263-743-9901	9902 Reserves Restricted Projects	1,260,128	1,260,128	0	199,000	1,061,128		
				199,000	199,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department - Posted

SIGNATURE

DATE

Stellie M. Wolfe

3/11/2011

N. Jones 3/17/11

By Board of County Commissioners
At Meeting of 04/05/11

Deputy Clerk to the
Board of County Commissioners

0420

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1264 - School Impact Fee Zone 2

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/05/11	REMAINING BALANCE
<u>School Impact Fees</u>								
1264-743-7500	8101 Contributions Oth Gov Agencies	0	0	268,000	0	268,000	0	268,000
<u>RESERVES</u>								
1264-743-9902	9902 Reserves Restricted Projects	859,096	859,096	<u>0</u>	<u>268,000</u>	591,096		
				268,000	268,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department – Posted

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 04/05/11

Shelley M. Europe

[Signature]

3.11.2011
3/17/2011

Deputy Clerk to the
Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1265 - School Impact Fee Zone 3

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/05/11	REMAINING BALANCE
<u>School Impact Fees</u>								
1265-743-7500	8101 Contributions Oth Gov Agencies	0	0	432,000	0	432,000	432,000	432,000
<u>RESERVES</u>								
1265-743-9903	9902 Reserves Restricted Projects	1,262,662	1,262,662	<u>0</u>	<u>432,000</u>	830,662		
				432,000	432,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department - Posted

SIGNATURE

DATE

William M. Europe
N. Das

3.11.2011
3/17/2011

By Board of County Commissioners
At Meeting of 04/05/11

Deputy Clerk to the
Board of County Commissioners

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer

FUND 1266 - School Impact Fee Zone 4

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 04/05/11	REMAINING BALANCE
<u>School Impact Fees</u>								
1266-743-7500	8101 Contributions Oth Gov Agencies	0	0	99,000	0	99,000	0	99,000
<u>RESERVES</u>								
1266-743-9904	9902 Reserves Restricted Projects	728,287	728,287	<u>0</u>	<u>99,000</u>	629,287		
				99,000	99,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department - Posted

SIGNATURE

DATE

Phillip M. Swoope
[Signature]

3.11.2011
3/17/2011

By Board of County Commissioners
At Meeting of 04/05/11

Deputy Clerk to the
Board of County Commissioners