

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 06/07/11

Consent Regular
 Workshop Public

Department:

Submitted By: Office of Financial Management & Budget
Submitted For: Impact Fee Office

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$672,000.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$390,000.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$273,000.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$248,000.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize current year revenues as of February 2011 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the ULDC. (Countywide) (LB)

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected.

Attachments:

- A. Budget Transfers

Recommended by:

Elizabeth Blessner
Department Director

5/25/11
Date

Approved By:

JC Baker
for County Administrator

5/31/11
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years:	2011	2012	2013	2014	2015
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income (County)					
In-Kind Match (County)					
NET FISCAL IMPACT	# see below				

ADDITIONAL FTE POSITIONS (Cumulative) _____

Is Item Included In Current Budget? Yes ___ No ___

Budget Account No: Fund ___ Dept ___ Unit ___ Object ___ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

* There will be no impact on ad valorem funds. School impact fees that have been collected in funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC.

C. Department Fiscal Review:

Kellie M. Goope
Impact Fee Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

[Signature]
OFMB
5/26/14
[Signature]

[Signature]
Contract Dev. and Control

B. Legal Sufficiency:

[Signature]
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

2011

0830

BGEX 050411 000000001470

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET TRANSFER

FUND 1263 - School Impact Fee Zone 1

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 06/07/11	REMAINING BALANCE
<u>School Impact Fees</u>								
1263-743-7500	8101 Contributions Oth Gov Agencies	0	199,000	672,000	0	871,000	199,000	672,000
<u>RESERVES</u>								
1263-743-9901	9902 Reserves Restricted Projects	1,260,128	678,491	0	672,000	6,491		
				672,000	672,000			

Impact Fee Office
Administration / Budget Approval
OFMB Department - Posted

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 06/07/11

Kellie M. Dwyer

05.12.2011

N. Davis

5/27/11

Deputy Clerk to the
Board of County Commissioners

OK 5/26/11

2011

0831

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Page 2 of 4

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET TRANSFER

FUND 1264 - School Impact Fee Zone 2

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 06/07/11	REMAINING BALANCE
<u>School Impact Fees</u>								
1264-743-7500	8101 Contributions Oth Gov Agencies	0	268,000	390,000	0	658,000	268,000	390,000
<u>RESERVES</u>								
1264-743-9902	9902 Reserves Restricted Projects	859,096	396,214	<u>0</u>	<u>390,000</u>	6,214		
				390,000	390,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department - Posted

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 06/07/11

Shelley M. Europe
N. Dean

5.12.2011
5/21/11

Deputy Clerk to the
Board of County Commissioners

5/26/11

2011

0832

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET TRANSFER

FUND 1265 - School Impact Fee Zone 3

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 06/07/11	REMAINING BALANCE
<u>School Impact Fees</u>								
1265-743-7500	8101 Contributions Oth Gov Agencies	0	432,000	273,000	0	705,000	432,000	273,000
<u>RESERVES</u>								
1265-743-9903	9902 Reserves Restricted Projects	1,262,662	280,297	<u>0</u>	<u>273,000</u>	7,297		
				273,000	273,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department - Posted

SIGNATURE

DATE

By Board of County Commissioners
At Meeting of 06/07/11

Phillip M. Europe
M. Davis

5.12.2011
5/27/11

Deputy Clerk to the
Board of County Commissioners

5/26/11

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET TRANSFER**

FUND 1266 - School Impact Fee Zone 4

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 06/07/11	REMAINING BALANCE
School Impact Fees								
1266-743-7500	8101 Contributions Oth Gov Agencies	0	99,000	248,000	0	347,000	99,000	248,000
RESERVES								
1266-743-9904	9902 Reserves Restricted Projects	728,287	376,899	<u>0</u>	<u>248,000</u>	128,899		
				248,000	248,000			

Impact Fee Office

Administration / Budget Approval

OFMB Department - Posted

SIGNATURE

DATE

Kellie M. Swope

05.12.2011

N. Brian

5/27/11

By Board of County Commissioners
At Meeting of 06/07/11

Deputy Clerk to the
Board of County Commissioners

5/26/11