

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Meeting Date:    June 7, 2011        [ ] Consent       [X] Regular
                                     [ ] Workshop     [ ] Public Hearing
Department:     County Administration
Submitted By:   County Administration
Submitted For:  Economic Development Office
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I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: Amendment No. 3 to Agreement R2007-0360 with Tripp Electric Motors, Inc. to revise the job creation requirement from 27 full time equivalent jobs to 12 full time equivalent jobs and extend the expiration date from June 30, 2009 to December 31, 2014.

Summary: On March 13, 2007, the Board of County Commissioners (BCC) approved a Community Development Block Grant (CDBG) Economic Set-Aside Agreement with Tripp Electric Motors, Inc. (Tripp) totaling \$400,000 for the purchase and installation of specialized equipment and parking lot improvements. Through this funding, Tripp was provided \$14,814.81 per job to create 27 full-time equivalent (FTE) jobs for low and moderate income residents in the Lake Okeechobee region. Tripp completed the project activity, however, due to the economic downturn has been unable to fulfill the job creation requirement. The company created 4.5 FTE jobs during the contract period in addition to the existing 15.5 FTE jobs hired at the time of the Agreement. The U.S. Dept. of Housing and Urban Development (HUD) requirement is to create or retain at least one (1) FTE permanent job per \$35,000 of CDBG funds used as per CFR 24 § 570.209(b)(1)(i). This Amendment No. 3 will assist the business by lowering the job creation total to 12 FTE jobs (\$33,333 per FTE), which is more in line with HUD guidelines and extending the expiration date from June 30, 2009 to December 31, 2014. Tripp Electric Motors, Inc. will be required to reimburse Palm Beach County \$33,333.33, for each job not created and/or maintained at the end of the job creation and/or maintenance period. District 6 (DW)

Background and Justification:

Tripp Electric Motors, Inc., a Belle Glade based company incorporated in 1992, provides services for industrial electric motors throughout the Lake Okeechobee region. On April 1, 2008, the BCC approved Amendment No. 1 to extend the Agreement 12 months and revise the project to include the purchase of building materials to construct a warehouse to house a 20 ton crane and submersible pump tank. On January 13, 2009, the BCC approved Amendment No. 2 to allow the company an additional six (6) months to complete its project activity caused by a delay in the closing of a loan. The project activity involving the purchase of specialized equipment, building materials and parking lot improvements was completed within the contract timeframe of June 30, 2009. Tripp Electric Motors, Inc. was recently awarded an annual contract with Palm Beach County for a period of two (2) years which will assist in the company creating job opportunities. The Community Development Block Grant (CDBG) regulations (24 CFR 570.203) list "special economic development" as an activity eligible for CDBG funding. At a budget workshop on Economic Development, held on July 7, 1997, Palm Beach County Department of Housing and Community Development (HCD) was requested by the Board of County Commissioners (BCC) to set aside ten percent (10%) of its annual Community Development Block Grant (CDBG) entitlement to fund economic development activities. As a result, HCD implemented its Economic Development Set-Aside Program in Fiscal Year 1998-99 and has funded the program each subsequent year. The Set-Aside Program's primary goals are to: a) create/retain jobs in which 51% must be held by low- and moderate-income persons; and b) to promote economic development in and adjacent to the development regions (areas identified as ten percent (10%) or higher poverty). The Economic Development Office has administered the program since FY2006-2007.

Attachments:

1. Amendment No. 3
2. Contracts (R2007-0360, R2008-0487, R2009-0027)

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Recommended by: [Signature] 5/31/11
                  Economic Development Director          Date
Approved by:    [Signature] 6-6-11
                  Assistant County Administrator         Date

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II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2011	2012	2013	2014	2015
Capital Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
External Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Program Income (PBC)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
In-Kind Match (PBC)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET FISCAL IMPACT	<u>0* see below</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
# ADDITIONAL FTE POSITIONS (Cumulative)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Is Item Included In Current Budget? Yes No

Budget Account No: Fund 1101 Agency 143 Org. 1431 Object 8201

Program Code/Grant Year: BG70/GY06

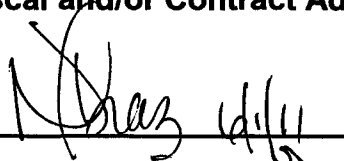
B. Recommended Sources of Funds/Summary of Fiscal Impact:

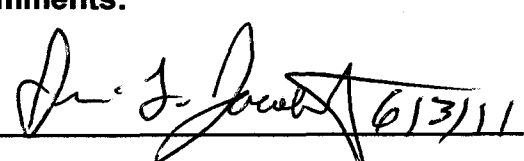
*No additional fiscal impact. Source of funding was HUD CDBG – Economic Set-Aside funds. Tripp Electric Motors, Inc. received entire grant amount of \$400,000 over a three year period (FY 2007, FY 2008 and FY 2009).

C. Departmental Fiscal Review: 

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Administration Comments:


 OFMB WS 5/31/11 SN 6/1/11 6/3/11


 Contract Development and Control
 Edms 6/3/11

B. Legal Sufficiency:


 Sr. Assistant County Attorney

This amendment complies with our review requirements.

C. Other Department Review:

 Department Director

This summary is not to be used as a basis for payment.

AMENDMENT NO. 3
TO THE AGREEMENT BETWEEN PALM BEACH COUNTY
AND
TRIPP ELECTRIC MOTORS, INC.

THIS AMENDMENT NO. 3, entered into this _____ day of _____, 2011, by and between Palm Beach County (hereinafter referred to as the "County"), a political subdivision of the State of Florida, for the use and benefit of its Community Development Block Grant (CDBG) Program, and **Tripp Electric Motors, Inc.**, a corporation duly organized and authorized to do business in the State of Florida, having its principal office at **1233 NW Avenue L, Belle Glade, Florida 33430** and whose **Federal Tax Identification Number is 65-0373189**, hereinafter referred to as the "Company."

WITNESSETH

WHEREAS, on March 13, 2007, Palm Beach County and **Tripp Electric Motors, Inc.** entered into an Agreement (R2007-0360) to provide \$400,000 in Community Development Block Grant funds for the purchase/installation of specialized equipment and for parking lot improvements, and to create twenty-seven (27) full-time equivalent jobs as specified in Exhibit "A" of the Agreement; and

WHEREAS, on April 1, 2008, Palm Beach County and **Tripp Electric Motors, Inc.** entered into Amendment No. 1 (R2008-0487) to extend the contract for a period of one (1) year to include the purchase of building materials to build a metal warehouse necessary to house a 20 ton crane and a submersible pump tank; and

WHEREAS, on January 13, 2009, Palm Beach County and **Tripp Electric Motors, Inc.** entered into Amendment No. 2 (R2009-0027) to extend the contract for a period of six (6) months to secure financing in order to complete the project activity; and

WHEREAS, **Tripp Electric Motors, Inc.**, whose main source of income is dependent upon the agricultural industry within the Lake Okeechobee region, experienced a significant financial setback when its largest client was involved in a land buyout by the state for the Everglades restoration; and

WHEREAS, due to this economic setback, **Tripp Electric Motors, Inc.** was not able to create the twenty-seven (27) FTE jobs within one (1) year of the completion of the project activity ending date of June 30, 2009 as required by the contract; and

WHEREAS, Tripp Electric Motors, Inc.'s contract reflects the CDBG Economic Set-Aside Program requirement that one (1) full time equivalent (FTE) job must be created per \$15,000 of CDBG funds used, in lieu of the U.S. Department of Housing and Urban Development (HUD) guidelines which requires that economic development activities must create or retain at least one (1) FTE, permanent job per \$35,000 of CDBG funds used; and

WHEREAS, Tripp Electric Motors, Inc. requests that the number of jobs to be created be consistent with the HUD requirement which would require the Company to create a total of twelve (12) FTE, permanent jobs in addition to the existing fifteen and one half (15.5) FTE, permanent jobs at the time of the Agreement and to extend the project activity ending date from June 30, 2009 to December 31, 2014, allowing one (1) year from December 31, 2014 to create the twelve (12) new FTE, permanent jobs; and

WHEREAS, the Palm Beach County Board of County Commissioners is aware of the need for economic revitalization and the need to create full time equivalent jobs for low- and moderate- income residents in the Lake Okeechobee region; and

WHEREAS, Palm Beach County desires to modify the Agreement entered into on March 13, 2007, consistent with the HUD requirement, by lowering the job creation requirement to twelve (12) FTE, permanent jobs in addition to the existing fifteen and one half (15.5) FTE, permanent jobs and to extend the ending date of the contract period from June 30, 2009 to December 31, 2014.

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained, the parties hereby amend the Agreement as follows:

1. PART III entitled **COMPENSATION, TIME OF PERFORMANCE, METHOD AND CONDITIONS OF PAYMENT**

- A. Sentence 4 of Section 1. MAXIMUM COMPENSATION is hereby deleted and replaced with the following:

This Agreement shall be retroactive and commence on the 1st day of January 2007 and end on the 31st day of December 2014.

- B. Sentence 3 of Section 2. TIME OF PERFORMANCE is hereby deleted and replaced with the following:

In any event, all services required hereunder shall be completed by the Company by December 31, 2014.

- C. Paragraph 2, Sentences 2 thru 4 of Section 24. JOB CREATION AND MAINTENANCE are hereby inserted with the following:

The Company shall provide evidence, satisfactory to COUNTY, substantiating the number, dates and salaries of all jobs created and maintained in Palm Beach County. In the event the Company fails to create and/or maintain for a period of three (3) years all of the required full time equivalent jobs required in Exhibit "A", the Company shall refund to COUNTY the amount equal to the grant award per job, multiplied by the number of positions not created and/or maintained. These funds will be required within thirty (30) days of notice by the County.

- D. Section 25. INSPECTOR GENERAL is hereby inserted with the following:

Palm Beach County has established the Office of the Inspector General in Ordinance 2009-049, as may be amended. The Inspector General's authority includes but is not limited to the power to review past, present and proposed County contracts, transactions, accounts and records, and to audit, investigate, monitor, and inspect the activities of the COMPANY, its officers, agents, employees, and lobbyists in order to ensure compliance with contract requirements and detect corruption and fraud.

Failure to cooperate with the Inspector General or interfering with or impeding any investigation shall be in violation of Ordinance 2009-049, and punished pursuant to Section 125.69, Florida Statutes, in the same manner as a second degree misdemeanor.

2. PART IV entitled **GENERAL CONDITIONS**

- A. Page 8, Sentence 2 of Notice is hereby deleted and replaced with the following:

If sent to the County, notices shall be addressed to:

Sherry Howard, Economic Development Director

Economic Development Office

301 N. Olive Ave., 10th Floor

West Palm Beach, Florida 33401

Phone (561) 355-3624

Fax (561) 355-6017

3. **Exhibit "A"** entitled **WORK PROGRAM NARRATIVE**

I. **The Company agrees to:**

A. Paragraph 1 of Section D. **JOB CREATION** is hereby deleted and replaced with the following:

Subsequent to the effective date of this Agreement and within one (1) year of December 31, 2014 of the completion of the project activity, the Company shall create twelve (12) full-time equivalent, permanent jobs where at least 51% of the jobs will be held by low- and moderate-income persons in addition to the Company's existing fifteen and one half (15.5) full-time equivalent, permanent jobs at the time of the Agreement. If the Company has not fulfilled its obligation in creating the twelve (12) full-time equivalent jobs one year from the project activity ending date of December 31, 2014, and maintaining the jobs for a period of three (3) years, the Company must repay the County in the amount of \$33,333 per one (1) full time equivalent job not created and/or maintained.

B. Paragraph 1, Section F. **REPORTS**: The Company shall submit the reports listed below to EDO.

1) Sentence 3 is hereby deleted and replaced with:

For year two (2), year three (3), year four (4), year five (5), year six (6), year seven (7), the Company will only submit annual reports (due by January 31, 2009, January 31, 2010, January 31, 2011, January 31, 2012, January 31, 2013, January 31, 2014, January 31, 2015, January 31, 2016, January 31, 2017, and January 31, 2018 respectively).

(The remainder of this page has been left intentionally blank)

IN WITNESS WHEREOF, the Board of County Commissioners of Palm Beach County, Florida, has made and executed this Agreement on behalf of the COUNTY and the COMPANY has hereunto set its hand and seal the day and year above written.

ATTEST:

Sharon R. Bock, Clerk & Comptroller

PALM BEACH COUNTY, FLORIDA, A
POLITICAL SUBDIVISION OF THE
STATE OF FLORIDA BOARD OF
COUNTY COMMISSIONERS:

By: _____
Deputy Clerk

By: _____
Karen Marcus, Chair

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

APPROVED AS TO
TERMS AND CONDITIONS:

By: _____
Assistant County Attorney

By: _____
Economic Development Director

COMPANY: **Tripp Electric Motors, Inc.**

By: _____
COMPANY Representative
Print Name & Title

Signature

By: _____
Witness Name

Signature

(CORPORATE SEAL)

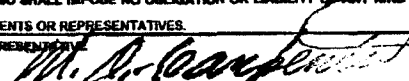
ACORD CERTIFICATE OF LIABILITY INSURANCE DATE (MM/DD/YYYY) 04/08/2011

PRODUCER (561) 996-7211 MILTON CARPENTER INSURANCE, INC. 135 S. E. Avenue C P.O. Box 1270 Belle Glade FL 33430-	THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.
INSURED TRIPP ELECTRIC MOTORS, INC. PO BOX 1059 BELLE GLADE FL 33430-	INSURERS AFFORDING COVERAGE NAIC # INSURER A: STATE AUTO INSURANCE INSURER B: Lloyds of London INSURER C: Essex INSURER D: INSURER E:

COVERAGES
 THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR/ADDL LTR/INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
A	GENERAL LIABILITY	PBP 2103956 09	04/04/2011	04/04/2012	EACH OCCURRENCE \$ 500,000
	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY				DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000
	<input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR				MED EXP (Any one person) \$ 5,000
	<input checked="" type="checkbox"/> Care, Custody and Control Coverage				PERSONAL & ADV INJURY \$ 500,000
	GEN'L AGGREGATE LIMIT APPLIES PER:				GENERAL AGGREGATE \$ 1,000,000
	<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				PRODUCTS - COM/HOP AGG \$ 1,000,000 10,000 occurrences 50,000
	AUTOMOBILE LIABILITY		/ /	/ /	COMBINED SINGLE LIMIT (Ea accident) \$
	<input type="checkbox"/> ANY AUTO		/ /	/ /	BODILY INJURY (Per person) \$
	<input type="checkbox"/> ALL OWNED AUTOS		/ /	/ /	BODILY INJURY (Per accident) \$
	<input type="checkbox"/> SCHEDULED AUTOS		/ /	/ /	PROPERTY DAMAGE (Per accident) \$
	<input type="checkbox"/> HIRED AUTOS		/ /	/ /	
	GARAGE LIABILITY		/ /	/ /	AUTO ONLY - EA ACCIDENT \$
	<input type="checkbox"/> ANY AUTO		/ /	/ /	OTHER THAN EA ACC AGG \$
	EXCESS/UMBRELLA LIABILITY		/ /	/ /	EACH OCCURRENCE \$
	<input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE		/ /	/ /	AGGREGATE \$
	<input type="checkbox"/> DEDUCTIBLE		/ /	/ /	\$
	<input type="checkbox"/> RETENTION \$		/ /	/ /	\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY		/ /	/ /	WC STATUTORY LIMITS OTHER \$
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED?		/ /	/ /	E.L. EACH ACCIDENT \$
	If yes, describe under SPECIAL PROVISIONS below		/ /	/ /	E.L. DISEASE - EA EMPLOYEE \$
	OTHER		/ /	/ /	E.L. DISEASE - POLICY LIMIT \$
C	Bailees	2010-12051	12/07/2010	12/07/2011	Special Form 100,000
B	Property	PMP2103956 / H3591	04/04/2011	04/04/2011	In-transit included see details

DESCRIPTION OF OPERATIONS/LOCATION/VEHICLE/EXCLUSIONS ADDED BY ENDORSEMENT/SPECIAL PROVISIONS
 Location address: 1233 NW Ave I Belle Glade, FL 33430 Building Value \$578,500 / Deductible \$2500AOP - 5% Wind
 Location address: 1225 NW Ave I Belle Glade, FL 33430 Building Value \$204,636 / Deductible \$2500AOP - 5% Wind
 Certificate holder is an Additional Insured

CERTIFICATE HOLDER () - () - Board of County Commissioners Palm Beach County Economic Development Office 301 N Olive Ave 10th Floor WEST PALM BEACH FL 33401-	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES. AUTHORIZED REPRESENTATIVE 
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Certificate of Insurance

This certificate is issued as a matter of information only and confers no rights upon the Certificate Holder. This certificate does not amend, extend, or alter the coverage afforded by the policies described herein.

Named Insured(s):

TriNet HR Corporation
and all its affiliates & subsidiaries*
Tripp Electric Motors Inc (Endorsed as alternate employer)

9000 Town Center Parkway
Bradenton, FL 34202

Insurer Affording Coverage
(A) Commerce & Industry Ins Company
(B) Illinois National Insurance Company
(C) Ins Co of the State of Pennsylvania
(D) Nat Union Fire Ins Co of Pittsburgh PA
(E) New Hampshire Insurance Company

The policies of insurance listed below have been issued to the insured named above for the policy period indicated. Notwithstanding any requirement, term or condition of any contract or other document with respect to which the Certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Aggregate limits shown may have been reduced by paid claims.

Type of Insurance	Insurer	Policy Number	State	Effective Date	Expiration Date	Limits
						<input checked="" type="checkbox"/> WC Statutory Limits
Workers' Compensation	(A)	057057094	FL	07-01-2010	07-01-2011	Employers Liability
						Bodily Injury By Accident \$ 2,000,000 Each Accident
						Bodily Injury By Disease \$ 2,000,000 Policy Limit
						Bodily Injury By Disease \$ 2,000,000 Each Person

Other: Client Number 16943

The above referenced workers' compensation policies provide statutory benefits only to the employees of the Named Insured(s) on such policies, not to the employees of any other employer.

* TriNet HR Corporation; TriNet HR V, Inc.

Cancellation: Should any of the above described policies be cancelled before the expiration date thereof, the insurer affording coverage will endeavor to mail **30** days written notice to the certificate holder named herein, but failure to mail such notice shall impose no obligation or liability of any kind upon the insurer affording coverage, its agents or representatives.

Certificate Holder

Palm Beach County Board of County Commissioners
Economic Development Office
301 N Olive Ave Fl 10
West Palm Beach, FL 33401-4700



AON Risk Services Northeast, Inc.

AON Risk Services Northeast, Inc.
Authorized Representative of AON Risk Services

(866) 443-8489
Phone

07/1/2010
Date Issued

R2007 0360

AGREEMENT BETWEEN PALM BEACH COUNTY
AND
TRIPP ELECTRIC MOTORS, INC.

THIS AGREEMENT, entered into this _____ day of MAR 13 2007, by and between Palm Beach County (hereinafter referred to as the "County"), a political subdivision of the State of Florida, for the use and benefit of its Community Development Block Grant Program, and Tripp Electric Motors, Inc., a corporation duly organized and authorized to do business in the State of Florida, having its principal office at 1233 NW Avenue L, Belle Glade, Florida 33430 and whose Federal Tax Identification Number is 65-0373189, hereinafter referred to as the "Company."

WHEREAS, Palm Beach County has entered into an Agreement with the United States Department of Housing and Urban Development for a grant for the execution and implementation of a Community Development Block Grant Program in certain areas of Palm Beach County, pursuant to Title I of the Housing and Community Development Act of 1974 (as amended); and

WHEREAS, Palm Beach County, in accordance with the Annual Action Plan, and Tripp Electric Motors, Inc. desire to provide the activities specified in Part II of this Agreement; and

WHEREAS, Palm Beach County desires to engage Tripp Electric Motors, Inc. to implement such undertakings of the Community Development Block Grant Program.

NOW, THEREFORE, in consideration of the mutual promises and covenants herein contained, it is agreed as follows:

PART I
DEFINITION AND PURPOSE

1. **DEFINITIONS**

- (1) "COUNTY" means Palm Beach County.
- (2) "CDBG" means the Community Development Block Grant Program and / or Palm Beach County Economic Set Aside Program.
- (3) "EDO" means Palm Beach County Economic Development Office.
- (4) "HCD" means Palm Beach County Housing and Community Development.
- (5) "COMPANY" means Tripp Electric Motors, Inc.
- (6) "EDO Approval" means the written approval of the EDO Director or his designee.
- (7) "U.S. HUD" means the Secretary of the U.S. Department of Housing and Urban Development or a person authorized to act on its behalf.
- (8) "Low and moderate income persons" means the definition set by U.S. HUD.
- (9) "Held by or made available to" means the definition set by U.S. HUD.

2. **PURPOSE**

The purpose of this Agreement is to state the covenants and conditions under which the Company will implement the Scope of Services set forth in Part II of this Agreement. At least 51 percent (51%) of the jobs created/retained through this Agreement must be held by, or made available to, low- and moderate-income persons.

PART II
SCOPE OF SERVICES

The Company shall, in a satisfactory and proper manner as determined by EDO, perform the tasks outlined in Exhibit "A" and submit invoices using the cover sheet in Exhibit "B", both of which are attached hereto and made a part hereof.

PART III
COMPENSATION, TIME OF PERFORMANCE, METHOD AND CONDITIONS OF PAYMENT

1. MAXIMUM COMPENSATION

The Company agrees to accept as full payment for services rendered pursuant to this Agreement the actual amount of budgeted, eligible, and EDO Director or designee-approved expenditures and encumbrances made by the Company under this Agreement. Said services shall be performed in a manner satisfactory to EDO. In no event shall the total compensation or reimbursement to be paid hereunder exceed the maximum and total **authorized sum of four hundred thousand dollars (\$400,000)**. This Agreement shall be retroactive and commence on the 1st day of January 2007 and end on the 31st day of December 2007. During this timeframe, the Company must use the CDBG funding awarded, in accordance with Exhibit "A." In addition, the grant award shall be payable in accordance with the terms of this Agreement and the eligible expenses outlined in Exhibit "A." Any funds not obligated by the expiration date of this Agreement automatically revert to the County.

Further budget changes within the designated Agreement amount can be approved in writing by the **EDO Director at his discretion up to ten percent (10%)** on a cumulative basis of the Agreement amount during the Agreement period. Such requests for changes must be made in writing by the Company to the EDO Director. Budget changes in excess of ten percent (10%) must be approved by the Board of County Commissioners.

2. TIME OF PERFORMANCE

The effective date of this Agreement and all rights and duties designated hereunder are contingent upon the timely release of funds for this project under HUD grant number B-06-UC-12-0004. The effective date shall be the date of execution of this Agreement, and the services of the Company shall be undertaken and completed in light of the purposes of this Agreement. In any event, all services required hereunder shall be **completed by the Company by December 31, 2007**.

3. METHOD OF PAYMENT

The County agrees to reimburse the Company for all budgeted costs permitted by Federal, State, and County guidelines. In no event shall the County provide advance funding to the Company or any subcontractor hereunder.

Requests by the Company for reimbursements shall be accompanied by proper documentation of expenditures and should, to the maximum extent possible, be submitted to EDO for approval no later than thirty (30) days after the date of payment by the Company. Payment shall be made by the Palm Beach County Finance Department upon proper presentation of invoices and reports approved by the Company and EDO. Proof of payment and originals of invoices, receipts, or other evidence of indebtedness shall be considered proper documentation. When original documents cannot be presented, the Company must adequately justify their absence, in writing, and furnish copies. Invoices will not be honored if received by the Palm Beach County Economic Development Office later than forty-five (45) days after the expiration date of this Agreement, nor will any invoices be honored that predate the effective date of this Agreement. Each invoice submitted to EDO for reimbursement must be submitted using the Letterhead Stationary format as identified in Appendix B.

4. CONDITIONS ON WHICH PAYMENT IS CONTINGENT

(1) IMPLEMENTATION OF PROJECT ACCORDING TO REQUIRED PROCEDURES

The Company shall implement this Agreement in accordance with applicable Federal, State, and County laws, ordinances and codes, and amendments and additions thereto as may from time to time be made. The Federal, State, and County laws, ordinances and codes are minimal regulations which may be supplemented by more restrictive guidelines set forth by EDO. No reimbursements will be made without evidence of the appropriate insurance required by this Agreement on file with EDO. No payments for multi-funded projects will be made until a cost allocation plan has been approved by the EDO Director or designee.

Should a project receive additional funding after the commencement of this Agreement, **the Company shall notify EDO in writing within thirty (30) days of receiving notification from the funding source and submit a cost allocation plan for approval by the EDO Director or designee within forty-five (45) days of said notification.**

(2) FINANCIAL ACCOUNTABILITY

The County may have a financial systems analysis and/or an audit of the Company or any of its subcontractors performed by an independent auditing firm employed by the County or by the County Internal Audit Department at any time the County deems necessary to determine if the project is being managed in accordance with Federal, State, and County requirements.

(3) SUBCONTRACTS

Any work or services subcontracted hereunder shall be specifically by written contract, written agreement, or purchase order and shall be subject to each provision of this Agreement. Proper documentation in accordance with County, State, and Federal guidelines and regulations must be submitted by the Company to EDO and approved by EDO prior to execution of any subcontract hereunder. In addition, all subcontracts shall be subject to Federal, State, and County laws and regulations. This includes ensuring that all consultant Agreements and fee schedules meet the minimum standards as established by the Palm Beach County Engineering Department and U.S. HUD. Agreements for architecture, engineering, survey, and planning shall be negotiated fixed fee Agreements. All additional services shall have prior written approval with support documentation detailing categories of persons performing work plus hourly rates including benefits, number of drawings required, and all items that justify the "Fixed Fee Agreement." Reimbursables will be at cost.

None of the work or services covered by this Agreement, including but not limited to consultant work or services, shall be subcontracted or reimbursed without prior written approval of the EDO Director or his designee.

(4) PURCHASING

All purchases of goods and services, including capital equipment, shall be made by purchase order or by a written Agreement. Each business will be required to secure up to three (3) qualified quotes for goods and services (*if goods and services include equipment, each piece of equipment will require 3 separate quotes*). The business must inform EDO in writing (*and include the purchase order or written agreement*) for the vendor selected. The purchase order or written agreement must include the name / type of goods or services purchased and all costs associated with the purchase.

(5) REPORTS, AUDITS, AND EVALUATIONS

Payment will be contingent upon receipt of complete and accurate reports required by this Agreement, including the resolution of monitoring or audit findings identified pursuant to this Agreement.

(6) ADDITIONAL COUNTY AND U.S. HUD REQUIREMENTS

The State or Federal funds being provided hereunder cannot be used as a match for other State or Federal grants to the Company and the Company cannot submit requests for the same expenses to more than one funding source or under more than one program.

EDO shall have the right under this Agreement to suspend or terminate payments until the Company complies with any additional conditions that may be imposed by the County or U.S. HUD.

(7) PRIOR WRITTEN APPROVALS-SUMMARY

The following includes but is not limited to activities that require the prior written approval of the EDO Director or his designee to be eligible for reimbursement or payment:

- (a) All subcontracts and agreements pursuant to this Agreement;
- (b) All capital equipment expenditures of \$1,000 or more;
- (c) All out-of-town travel; (travel shall be reimbursed in accordance with Florida Statutes, Chapter 112.061);
- (d) All change orders;
- (e) Requests to utilize uncommitted funds after the expiration of this agreement for programs described in Exhibit A; and
- (f) All rates of pay and pay increases paid from funds provided hereunder, whether for merit or cost of living.

PART IV
GENERAL CONDITIONS

1. OPPORTUNITIES FOR RESIDENTS AND CIVIL RIGHTS COMPLIANCE

The Company agrees that no person shall on the ground of race, color, national origin, religion, disability, age, familial status, sex or sexual orientation be excluded from the benefits of, or be subjected to discrimination under any activity carried out by the performance of this Agreement. Upon receipt of evidence of such discrimination, the County shall have the right to terminate this Agreement. To the greatest extent feasible, lower-income residents of the project areas shall be given opportunities for training and employment; and to the greatest extent feasible eligible business concerns located in or owned in substantial part by persons residing in the project areas shall be awarded Agreements in connection with the project. At a minimum, the Company shall

comply with the Section 3 Clause of the Housing and Community Development Act of 1968, as amended.

2. **OPPORTUNITIES FOR SMALL AND MINORITY/WOMEN-OWNED BUSINESS ENTERPRISES**
In the procurement of supplies, equipment, construction, or services to implement this Agreement, the Company shall make a positive effort to utilize small business and minority/women-owned business enterprises of supplies and services, and provide these sources the maximum feasible opportunity to compete for Agreements to be performed pursuant to this Agreement. To the maximum extent feasible these small business and minority/women-owned business enterprises shall be located in or owned by residents of the areas designated by Palm Beach County in the Annual Consolidated Plan approved by U.S. HUD.
3. **PROGRAM BENEFICIARIES**
At least fifty-one percent (51%) of the jobs created/retained through this project must be held by, or made available to, low- and moderate-income persons. If the project is located in an entitlement city, as defined by U.S. HUD, or serves beneficiaries countywide, more than 50 percent (50%) of the beneficiaries assisted directly through the use of funds under this Agreement must reside in unincorporated Palm Beach County or in municipalities participating in the County's Urban County Qualification Program. **The Company shall provide written verification of compliance as described in Exhibit A of this Agreement to EDO upon EDO's request.**
4. **EVALUATION AND MONITORING**
The Company agrees that EDO will carry out periodic monitoring and evaluation activities, as determined necessary by EDO or the County, during the term of this Agreement and during the periods of time described in Exhibit A of this Agreement. The Company agrees to furnish upon request to EDO, the County or the County's designees and make copies or transcriptions of such records and information as is determined necessary by EDO or the County. The Company shall submit information and status reports required by EDO, the County or U.S. HUD, at EDO's request, to enable EDO to evaluate said progress and to enable EDO to complete reports required of EDO by U.S. HUD. The Company shall allow EDO or U.S. HUD to monitor the Company on site. Such site visits may be scheduled or unscheduled as determined by EDO or U.S. HUD.
5. **AUDITS AND INSPECTIONS**
At any time during normal business hours and as often as EDO, the County, U.S. HUD, or the Comptroller General of the United States may deem necessary, the Company shall make available all its records with respect to all matters covered by this Agreement.
6. **DATA BECOMES COUNTY PROPERTY**
All reports, plans, surveys, information, documents, maps, and other data procedures purchased, developed, prepared, assembled, or completed by the Company for the purpose of this Agreement shall become the property of the County without restriction, reservation, or limitation of their use and shall be made available by the Company at any time upon request by the County or EDO. Upon completion of all work contemplated under this Agreement, copies of all documents and records relating to this Agreement shall be surrendered to EDO if requested. In any event, **the Company shall keep all documents and records for three (3) years after expiration of this Agreement.**
7. **INDEMNIFICATION**
The Company shall protect, defend, reimburse, indemnify and hold the County, its agents, employees and elected officers harmless from and against all claims, liability, expense, loss, cost, damages or causes of action of every kind or character, including attorney's fees and costs, whether at trial or appellate levels or otherwise, arising during performance of the terms of this Agreement or due to the acts or omissions of the Company. The Company's aforesaid indemnity and hold harmless obligation, or portion or applications thereof, shall apply to the fullest extent permitted by law. The Company further agrees to hold the County harmless and will indemnify the County for any funds which the County is obligated to refund the Federal Government arising out of the conduct, any activities and administration of the Company.
8. **INSURANCE REQUIREMENT**
Unless otherwise specified in this Agreement, the Company shall, at its sole expense, maintain in full force and effect at all times during the life of this Agreement, insurance coverages and limits, including endorsements, as described herein. The requirements contained herein as to types and limits, as well as County's review or acceptance of insurance maintained by the Company are not intended to and shall not in any manner limit or qualify the liabilities and obligations assumed by the Company under the Agreement.

(1) **COMMERCIAL GENERAL LIABILITY**

The Company shall agree to maintain Commercial General Liability at a limit of liability not less than \$500,000 Each Occurrence. Coverage shall not contain any endorsement excluding

Contractual Liability or Cross Liability unless granted by County's Risk Management Department. The Company agrees this coverage shall be provided on a primary basis.

(2) BUSINESS AUTOMOBILE LIABILITY

The Company shall agree to maintain Business Automobile Liability at a limit of liability not less than \$500,000 Each Occurrence for all owned, non-owned and hired automobiles. In the event the Company does not own any automobiles, the Business Auto Liability requirement shall be amended allowing the Company to agree to maintain only Hired & Non-Owned Auto Liability. This amended requirement may be satisfied by way of endorsement to the Commercial General Liability, or separate Business Auto coverage form. Company agrees this coverage shall be provided on a primary basis.

(3) WORKER'S COMPENSATION & EMPLOYER'S LIABILITY

The Company shall agree to maintain Worker's Compensation Insurance & Employers Liability in accordance with Florida Statute Chapter 440. The Company agrees this coverage shall be provided on a primary basis.

(4) INSURANCE COVERING EQUIPMENT

The Company shall agree to maintain insurance coverages against theft, loss, damage, and loss to persons or property in an amount not less than one hundred percent (100%) of the replacement cost of the equipment purchased with funds under this Agreement for a period of ten (10) years. The Company shall agree to be fully responsible for any deductible or self-insured retention and agrees to name the County as a Loss Payee on each policy as its interest may appear in equipment purchased with funds under this Agreement.

(5) ADDITIONAL INSURED

The Company shall agree to endorse the County as an Additional Insured with a CG 2026 Additional Insured - Designated Person or Organization endorsement, or its equivalent, to the Commercial General Liability. The Additional Insured endorsement shall read "Palm Beach County Board of County Commissioners, a Political Subdivision of the State of Florida, its Officers, Employees and Agents, c/o Economic Development Office". The Company shall agree that the Additional Insured endorsements provide coverage on a primary basis.

(6) CERTIFICATE OF INSURANCE

The Company shall agree to deliver to the County a certificate(s) of insurance evidencing the required insurance is in full force and effect within thirty (30) calendar days prior to the execution of the Agreement and upon renewal or reduction of any required insurance. A minimum thirty (30) day endeavor to notify due to cancellation or non-renewal of coverage shall be included on the certificate(s).

(7) RIGHT TO REVIEW & ADJUST

The Company shall agree that the County, by and through its Risk Management Department, in cooperation with EDO, reserves the right to periodically review, modify, reject or accept any required policies of insurance, including limits, coverages, or endorsements, herein from time to time throughout the life of this Agreement. The County reserves the right, but not the obligation, to review and reject any insurer providing coverage because of its poor financial condition or failure to operate legally.

9. CONFLICT OF INTEREST

The Company covenants that no person who presently exercises any functions or responsibilities in connection with the project has any personal financial interest, direct or indirect, which would conflict in any manner or degree with the performance of this Agreement and that no person having any conflict of interest shall be employed by or subcontracted by the Company. Any possible conflict of interest on the part of the Company or its employees shall be disclosed in writing to EDO provided, however, that this paragraph shall be interpreted in such a manner so as not to unreasonably impede the statutory requirement that maximum opportunity be provided for employment of and participation of low and moderate-income residents of the project target area.

10. CITIZEN PARTICIPATION

The Company will cooperate with EDO in the implementation of the Citizen Participation Plan by informing project beneficiaries and the community of the activities the Company is undertaking in carrying out the provisions of this Agreement.

11. RECOGNITION

All property purchased or constructed pursuant to this Agreement shall be clearly identified as to funding source. The Company will include a reference to the financial support herein provided by County's EDO in all publicity. In addition, the Company will make a good faith effort to recognize County's EDO support for all activities made possible with funds made available under this Agreement.

12. AGREEMENT DOCUMENTS

The following documents are herein incorporated by reference and made a part hereof, and shall constitute and be referred to as the Agreement; and all of said documents taken as a whole constitute the Agreement between the parties hereto and are as fully a part of the Agreement as if they were set forth verbatim and at length herein:

- (1) This Agreement, including its Exhibits
- (2) 48 CFR Part 31
- (3) Palm Beach County Purchasing Ordinance
- (4) Palm Beach County's Tangible Property Disposal Ordinance
- (5) Community Development Block Grant Regulations (24 CFR Part 570), as amended
- (6) The Company's Incorporation Certificate
- (7) The Company's Certificates of Insurance and Bonding

The Company shall keep an original of this Agreement, including its Exhibits, and all amendments thereto, on file at its principal office.

13. TERMINATION

In the event of termination, the Company shall not be relieved of liability to the County for damages sustained by the County by virtue of any breach of the Agreement by the Company, and the County may withhold any payment to the Company for set-off purposes until such time as the exact amount of damages due to the County from the Company is determined.

- A. Termination for Cause: If through any cause either party shall fail to fulfill in timely and proper manner its obligations under this Agreement, or if either party shall violate any of the covenants, agreements, or stipulations of this Agreement, either party shall thereupon have the right to terminate this Agreement or suspend payments in whole or part by giving written notice of such termination or suspension of payments and specifying the effective date of termination or suspension. The Company shall repay the full value of this grant, unless otherwise specified by EDO, within thirty (30) days of receiving the termination notice from the County.
- B. Termination Due To Cessation: In the event the grant to the County under Title I of the Housing and Community Development Act of 1974 (as amended) is suspended or terminated, this Agreement shall be suspended or terminated effective on the date U.S. HUD specifies.

In the event the Company ceases to exist, or ceases or suspends its operation for any reason, this Agreement shall be suspended or terminated on the date the County specifies. The determination that the Company has ceased or suspended its operation shall be made solely by the County, and the Company, its successors or assigns in interest agrees to be bound by the County's determination. At the County's sole discretion, pursuant to this Section 13, the Company shall return all funds received through this Agreement to the County within sixty (60) days of receiving the termination notice from the County.
- C. Termination for Convenience of County: The County may terminate this Agreement at any time by giving at least ten (10) working days notice in writing from the County to the Company. If this Agreement is terminated by the County as provided herein, the Company will be paid for allowable services and allowable expenses under Part II of this Agreement until the effective date of termination.
- D. Termination for Convenience of the Company: The Company may terminate this Agreement at any time by giving at least ten (10) working days prior written notice to EDO. If the Company has received funds through this Agreement, the Company shall return all funds to the County prior to the termination of this Agreement.

14. SEVERABILITY OF PROVISIONS

If any provision of this Agreement is held invalid, the remainder of this Agreement shall not be affected thereby if such remainder would then continue to conform to the terms and requirements of applicable law.

15. AMENDMENTS

The County may, at its discretion, amend this Agreement to conform with changes in Federal, State, County, or U.S. HUD guidelines, directives, and objectives. Such amendments shall be incorporated by written amendment as a part of this Agreement and shall be subject to approval of the Palm Beach County Board of County Commissioners. Except as otherwise provided herein, no amendment to this Agreement shall be binding on either party unless in writing, approved by the Board of County Commissioners and signed by both parties.

16. NOTICES

All notices required to be given under this Agreement shall be sufficient when delivered to EDO at its office at 301 N. Olive Avenue, 10th Floor, West Palm Beach, Florida 33401, and to the Company when delivered to its office at the address listed on Page One (1) of this Agreement.

17. INDEPENDENT AGENT AND EMPLOYEES

The Company agrees that, in all matters relating to this Agreement, it will be acting as an independent agent and that its employees are not Palm Beach County employees and are not subject to the County provisions of the law applicable to County employees relative to employment compensation and employee benefits.

18. NO FORFEITURE

The rights of the County under this Agreement shall be cumulative and failure on the part of the County to exercise promptly any rights given hereunder shall not operate to forfeit or waive any of the said rights.

19. PUBLIC ENTITY CRIMES

As provided in F.S. 287.132-133, by entering into this Agreement or performing any work in furtherance hereof, the Company certifies that it, its affiliates, suppliers, subcontractors and consultants who will perform hereunder have not been placed on the convicted vendor list maintained by the State of Florida Department of Management Services within the thirty-six (36) months immediately preceding the date hereof. This notice is required by F.S. 287.133(3)(a).

Florida Department of Management Services, Division of Purchasing
4050 Esplanade Way, Tallahassee, FL 32399-0950
(850) 488-8440

http://dms.myflorida.com/business_operations/state_purchasing/vendor_information

20. COUNTERPARTS OF THE AGREEMENT

This Agreement, consisting of fifteen (15) enumerated pages which include the exhibits referenced herein, shall be executed in three (3) counterparts, each of which shall be deemed to be an original, and such counterparts will constitute one and the same instrument.

21. ENTIRE UNDERSTANDING

This Agreement and its provisions merge any prior Agreements, if any, between the parties hereto and constitutes the entire understanding. The parties hereby acknowledge that there have been and are no representations, warranties, covenants, or undertakings other than those expressly set forth herein.

22. AVAILABILITY OF FUNDS

The COUNTY's obligation to pay under this Agreement is contingent upon annual appropriation for its purpose by the Board of County Commissioners.

23. COUNTY FUNDED PROGRAMS

COUNTY funding can be used to match grants from other non-COUNTY sources; however, the COMPANY cannot submit reimbursement requests for the same expenses to more than one funding source or under more than one COUNTY funded program.

24. JOB CREATION AND JOB MAINTENANCE

In accordance with the Company's use of CDBG funds, all jobs must be created within twelve (12) months based on the following (see Exhibit "A" for the agreed upon use of funds):

- a- The date of completion of the facility,
- b- Improvements to a facility, or
- c- Purchase of equipment.

All full time equivalent (FTE) jobs created must be maintained for a period of at least three (3) years. The Economic Development Office will monitor the creation and maintenance of all jobs. When funding infrastructure, land acquisition or physical plant construction with CDBG funds, these activities must begin within twelve (12) months from the effective date of the Agreement. In addition, if CDBG funds are used for infrastructure, land acquisition or physical plant construction, the activity must be completed within twenty-four (24) months from the commencement of the Agreement.

Acquisition, construction and rehabilitation activities which utilize CDBG funds are subject to monitoring for ten (10) years under County policy and will be subject to a "Declaration of Restriction on Use" for the entire monitoring period.

Notice

All notices required in this Agreement shall be sent by certified mail, return receipt requested, hand delivery or other delivery service requiring signed acceptance. If sent to the COUNTY, notices shall be addressed to:

**Kevin Johns, Economic Development Director
Economic Development Office
301 North Olive Ave., 10th Floor
West Palm Beach, Florida 33401
Phone (561) 355-3624
Fax (561) 355-6017**

With a copy to:

**Dawn Wynn, Assistant County Attorney
County Attorney's Office
301 N. Olive Ave (6th floor)
West Palm Beach, FL 33401**

If sent to the COMPANY, notices shall be addressed to:

**Jimmy L. Tripp, CEO
Ashley T. Tripp, Vice President
1233 NW Avenue L
Belle Glade, FL 33430
Phone (561) 996-3333
Fax (561) 996-1811**

Entirety of Contractual Agreement

The County and the Company agree that this Agreement sets forth the entire agreement between the parties, and that there are no promises or understandings other than those stated herein. None of the provisions, terms and conditions contained in this Agreement may be added to, modified, superseded or otherwise altered, except by written instrument executed by the parties hereto.

Criminal History Records Check

The Company shall comply with the provisions of Ordinance 2003-030, the Criminal History Records Check Ordinance ("Ordinance"), if Company's employees or subcontractors are required under this contract to enter a "critical facility" (if applicable) as identified in Resolution R-2003-1274. The Company acknowledges and agrees that all employees and subcontractors who are to enter a "critical facility" will be subject to a fingerprint based criminal history records check. Although County agrees to pay for all applicable FDLE/FBI fees required for criminal history record checks, the Company shall be solely responsible for the financial, schedule, and staffing implications associated in complying with Ordinance 2003-030.

Regulations; Licensing Requirements

Company and its subcontractors shall comply with all laws, ordinances and regulations applicable to the services contemplated herein, to include those applicable to conflict of interest and collusion. Company is presumed to be familiar with all federal, state and local laws, ordinances, codes and regulations that may in any way affect the services offered.

IN WITNESS WHEREOF, the Board of County Commissioners of Palm Beach County, Florida, has made and executed this Agreement on behalf of the COUNTY and the COMPANY has hereunto set its hand and seal the day and year above written.

R2007 0360

MAR 13 2007

ATTEST:

Sharon R. Bock, Clerk & Comptroller PALM BEACH COUNTY, FLORIDA, A POLITICAL SUBDIVISION OF THE STATE OF FLORIDA BOARD OF COUNTY COMMISSIONERS

By: Mary Powell Deputy Clerk By: Addie L. Greene Addie L. Greene, Chairperson



APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

By: [Signature] Assistant County Attorney

APPROVED AS TO TERMS AND CONDITIONS:

By: [Signature] Economic Development Director

COMPANY: Tripp Electric Motors, Inc.

By: Ashley T. Tepp - Vice President COMPANY Representative Print Name & Title

[Signature] Signature

Zulma J. Allen Witness Name

Zulma J. Allen Signature

(CORPORATE SEAL)

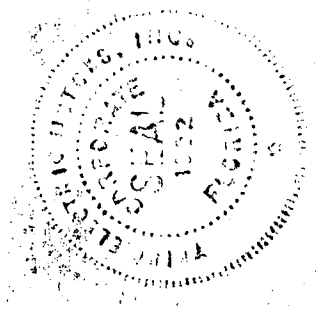


EXHIBIT "A"

WORK PROGRAM NARRATIVE

I. The Company agrees to:

- A. PURCHASE OF EQUIPMENT AND OTHER APPROVED ITEMS:** Purchase equipment for use in the Company's growth and expansion at 1233 NW Avenue L, Belle Glade, Florida 33430. The terms of the approval will allow the business to be reimbursed for the following categories: Acquisition of equipment (*approved equipment list and approximate costs are listed below in PART II of Section A*), the costs associated with installation of that equipment, and the completion of a parking lot. The County shall file liens on all equipment purchased, in whole or in part, with County funds. Such liens will be filed within one week of the Company being reimbursed by the County for the equipment purchased.

NOTE 1: Please refer to the purchasing requirements on page 3 of this Agreement, located in PART III / Section 4 / #4.

NOTE 2: The Company will provide proof that the \$715,753 in leverage/matching contributions claimed by the Company has been committed.

The Company further agrees that EDO shall be the final arbiter on the COMPANY's compliance with the above.

- B. INVENTORY AND MAINTENANCE:** Within seven (7) days of the County reimbursing the Company for the purchase of the equipment, the Company shall provide EDO with a list of said equipment that includes a description of the equipment; serial number or other identification number, if applicable; source of the equipment; acquisition date; purchase price; and location of the equipment. Additionally, the Company will make the equipment available annually for inspection and inventorying by the County and must also provide annually to EDO a report on the condition and use of said equipment. EDO reserves the right to inspect said equipment on site.

The Company shall maintain said equipment at the Company's own cost and expense, in good repair and condition. The Company shall also keep the equipment insured for the replacement cost of the equipment against theft, loss, damage, and loss to persons or property.

The provisions of this clause shall survive the expiration of this Agreement.

- C. DISPOSITION:** Disposition of the equipment is subject to prior written approval of the EDO Director or designee. If for any reason the said equipment is not maintained, used for its intended purpose, or kept in a state of good repair and condition, the Company shall repay the full value of this grant, unless otherwise specified by EDO. EDO or its designee reserves the right to make the determination relating to the Company's use and maintenance of any tangible property purchased by or with County funds.
- D. JOB CREATION:** Subsequent to the effective date of this Agreement and within one (1) year of the completion of the activity, the Company shall create twenty-seven (27) full-time equivalent jobs, where at least 51% of the jobs will be held by low- and moderate-income persons. (Exhibit C) A full-time job shall mean employment for a minimum of 2,080 hours per year and for a wage or salary equal to or better than the minimum wage as determined by the U.S. Department of Labor. Low- and moderate-income status is based on the person's income at the time of hire and is not affected by subsequent raises or promotions. Said jobs will include, but may not be limited to, the jobs listed in Exhibit D. The Company will register said jobs with and consider applicants referred by the Palm Beach County Workforce Development Alliance.

NOTE 1: In accordance with this grant Agreement, the jobs committed for creation and/or retention cannot be counted or used toward receiving any additional Palm Beach County grants.

- E. SECURITY AGREEMENT:** To secure the grant amount, the Company hereby covenants and agrees for a period of three (3) years commencing with the completion of the activity to comply with the Job Creation requirements; and for a period of ten (10) years to comply with the equipment use/disposition requirements. If for any reason the Company fails to

comply with the Job Creation or the equipment use/disposition requirements, the Company shall repay the full value of this grant, unless otherwise specified by EDO. **The provisions of this clause shall survive the expiration of this Agreement.**

F. **REPORTS:** The Company shall submit the reports listed below to EDO:

- 1) Semi-Annual reports during the term of this Agreement that describe the status of the activity funded under this Agreement. For the first year, semi-annual reports are due no later than 30 days following the sixth and twelfth month of this Agreement (*by July 31, 2007 and January 31, 2008*). For year two (2) and year three (3), the Company will only submit annual reports (*due by January 31, 2009 and January 31, 2010, respectively*). The Company and County agree that the frequency, type and due dates of all reports are at the sole discretion of the County and can be changed and altered as necessary by County without written amendment to this Agreement.
- 2) Written verification of job creation, satisfactory to EDO at EDO's sole discretion. Verification shall include job title, salary, fringe benefits, full-time equivalency status, name and address of person hired, proof that said person is of low- and moderate-income, and dates of employment. Said written verification shall be provided to EDO at the completion of the activity funded under this Agreement and annually thereafter for a period of **three (3) years** commencing with the completion of the activity. The Record of Hiring Form (**Exhibit E**) must be completed for each employee hired under this Agreement.
- 3) The list of equipment as described in this Agreement and the working condition of each piece of equipment.

II. The COUNTY agrees to:

A. Provide up to four hundred thousand dollars (\$400,000) in funding to purchase the following specialized equipment: **An Infrared Thermography, 20 Ton Crane, Vacuum Pressure Impregnation Chamber (VPI), 4160 Test Panel, Laser Shaft and a Submersible Pump Tank.**

NOTE 1: The 20 Ton Crane and the Submersible Pump Tank shall not be reimbursed until the new facility which will house the equipment has been constructed.

NOTE 2: The approximate costs per item (*including installation*) are as follows:

a. Infrared Thermography	- \$22,000
b. 20 Ton Crane	- \$55,000
c. Vacuum Pressure Impregnation Chamber (VPI)	- \$125,000
d. 4160 Test Panel	- \$80,000
e. Laser Shaft	- \$22,000
f. Submersible Pump Tank	- \$5,500
g. Completion of a parking lot	- \$50,000
h. Installation of approved equipment	- \$40,500

B. Provide project administration and inspection to the Company to ensure compliance with U.S. HUD, the Department of Labor, and applicable State, Federal and County laws and regulations.

C. Monitor the Company at any time during the term of this Agreement. Visits may be scheduled or unscheduled as determined by EDO, be conducted by EDO staff or its subcontractors, and will serve to ensure that planned activities are conducted in a timely manner, to verify the accuracy of reporting to EDO on program activities and compliance with U.S. HUD regulations.

EXHIBIT "B"

LETTERHEAD STATIONERY

DATE:

TO: Kevin Johns, Economic Development Director
Economic Development Office
301 North Olive Avenue, 10th Floor
West Palm Beach, Florida 33401

FROM: Name of GRANTEE
Address
Telephone

SUBJECT: Reimbursement Request No.-
Contract No.-

Attached, you will find Invoice #____, requesting reimbursement for \$____. _____ The expenditures for this invoice covers the period of _____ through _____. You will also find attached, back-up original documentation relating to the expenditures being involved.

Approved for Submission: _____

EXHIBIT "C"

**ANNUAL INCOME LIMITS
FOR
WEST PALM BEACH - BOCA RATON**

Title: HUD Income Limits 2006
Author: U.S. Department of Housing and Urban Development
Date Published: 2006

ANNUAL INCOME LIMITS			
Number of Persons In Household	Very Low Income - 50%	Low Income - 80%	Moderate Income - 120%
1	\$22,550	\$36,050	\$54,100
2	\$25,770	\$41,200	\$61,820
3	\$29,000	\$46,350	\$69,550
4	\$32,200	\$51,500	\$77,280
5	\$34,370	\$55,620	\$83,460
6	\$37,370	\$59,740	\$89,650
7	\$39,950	\$63,860	\$95,830
8	\$42,520	\$68,000	\$102,010
9	\$45,100	\$72,100	\$108,200
10	\$47,700	\$76,220	\$114,370

EXHIBIT "D"

JOB LIST FOR POSITIONS TO BE CREATED

	<u>Job Title</u>	<u># of Employees (to be hired)</u>	<u>Full-Time Equivalency (select one)</u>
1			Full Time or Part Time
2			Full Time or Part Time
3			Full Time or Part Time
4			Full Time or Part Time
5			Full Time or Part Time
6			Full Time or Part Time
7			Full Time or Part Time
8			Full Time or Part Time
9			Full Time or Part Time
10			Full Time or Part Time
11			Full Time or Part Time
12			Full Time or Part Time
13			Full Time or Part Time
14			Full Time or Part Time
15			Full Time or Part Time
16			Full Time or Part Time
17			Full Time or Part Time
18			Full Time or Part Time
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26			Full Time or Part Time
27			Full Time or Part Time
28			Full Time or Part Time
29			Full Time or Part Time
30			Full Time or Part Time
31			Full Time or Part Time
32			Full Time or Part Time
33			Full Time or Part Time
34			Full Time or Part Time
35			Full Time or Part Time
36			Full Time or Part Time
37			Full Time or Part Time
38			Full Time or Part Time
39			Full Time or Part Time
40			Full Time or Part Time
41			Full Time or Part Time
42			Full Time or Part Time
43			Full Time or Part Time
44			Full Time or Part Time
45			Full Time or Part Time
46			Full Time or Part Time
47			Full Time or Part Time
48			Full Time or Part Time
49			Full Time or Part Time
50			Full Time or Part Time

EXHIBIT "E"

**Record of Employee Hiring for
Economic Development Compliance**

(Business Name)

Employee Name: _____

Employee Address: _____

Job Title: _____

Salary: _____

Fringe Benefits: _____

Date of Hire: _____ Date of Termination: _____ Still Employed: YES or NO

Income Status at time of Hire: _____

Number of Persons in Household: _____ Family/Household Income: \$ _____

Identify documentation used to establish very-low, low and moderate income status at time of hire. Retain copies of that documentation in company files for **three years** for future County or Federal Audits.

Specify documentation: _____

R2008:0487

FIRST AMENDMENT TO THE AGREEMENT BETWEEN PALM BEACH COUNTY
AND
TRIPP ELECTRIC MOTORS, INC.

APR 01 2008

THIS FIRST AMENDMENT, entered into this _____ day of _____, 2008, by and between Palm Beach County (hereinafter referred to as the "County"), a political subdivision of the State of Florida, for the use and benefit of its Community Development Block Grant Program, and **Tripp Electric Motors, Inc.**, a corporation duly organized and authorized to do business in the State of Florida, having its principal office at **1233 NW Avenue L, Belle Glade, Florida 33430** and whose Federal Tax Identification Number is **65-0373189**, hereinafter referred to as the "Company."

WITNESSETH

WHEREAS, on February 28, 2006, Palm Beach County and **Tripp Electric Motors, Inc.** entered into an Agreement (R2006-0292) to provide \$400,000 in Community Development Block Grant funds for the purchase/installation of specialized equipment and for parking lot improvements, and to create twenty-seven (27) full-time equivalent jobs as specified in Exhibit "A" of the Agreement; and

WHEREAS, Tripp Electric Motors, Inc. requests a one year contract extension and a revision in the project line items and costs in Exhibit "A" to include the purchase of building materials to build a metal warehouse necessary to house a 20 ton crane and a submersible pump tank and remaining within the contracted amount; and

WHEREAS, the Palm Beach County Board of County Commissioners are aware of the need for economic revitalization and the creation of twenty-seven (27) full-time equivalent jobs for low- and moderate income residents in the Lake Okeechobee region; and

WHEREAS, Palm Beach County desires to modify the original Agreement entered into on March 13, 2007 by extending the project completion date from December 31, 2007 to December 31, 2008 and to readjust the project line items and costs to include the purchase of building materials for a warehouse; and

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained, the parties hereby amend the Agreement as follows:

1. **PART III entitled COMPENSATION, TIME OF PERFORMANCE, METHOD AND CONDITIONS OF PAYMENT**

A. Sentence 3 of Section I. **MAXIMUM COMPENSATION** is hereby deleted and replaced with the following:

This Agreement shall be retroactive and commence on the 1st day of January 2007 and end on the 31st day of December 2008.

B. Sentence 3 of Section 2. **TIME OF PERFORMANCE** is hereby deleted and replaced with the following:

In any event, all services required hereunder shall be completed by the Company by December 31, 2008.

2. EXHIBIT "A" Entitled **WORK PROGRAM NARRATIVE**

I. The **COMPANY** Agrees to:

A. Paragraph 1, Section A. entitled PURCHASE OF EQUIPMENT AND OTHER APPROVED ITEMS is hereby deleted and replaced with the following:

Purchase equipment and other approved items for use in the Company's growth and expansion at 1233 NW Avenue L, Belle Glade, Florida 33430. The terms of the approval will allow the business to be reimbursed for the following categories: acquisition of equipment including installation, parking lot improvements, and the purchase of building materials for a new warehouse. The County shall file liens on all equipment purchased, the parking lot improvements and the building materials, in whole or in part, with County funds. Such liens will be filed within one week of the Company being reimbursed by the County for the equipment purchased, the parking lot improvements and the building materials. The approved list and approximate costs are listed below in PART II of Section A.

B. Paragraph 1, Section F. entitled REPORTS: The Company shall submit the reports listed below to EDO:

1) Sentence 3 is hereby deleted and replaced with:

For year two (2), year three (3) and year (4), the Company will only submit annual reports (due by January 31, 2009, January 31, 2010 and January 31, 2011, respectively).

II. The **COUNTY** agrees to:

C. Paragraph 1, Section A is hereby deleted and replaced with:

Provide up to **four hundred thousand dollars (\$400,000)** in funding to purchase the following: An Infrared Thermography, 20 Ton Crane, Vacuum

Pressure Impregnation Chamber (VPI), 4160 Test Panel, Laser Shaft and a Submersible Pump Tank, parking lot improvements and building materials.

NOTE 1: The 20 Ton Crane and the Submersible Pump Tank shall not be reimbursed until the new facility which will house the equipment has been constructed.

NOTE 2: The approximate costs per item (*including installation*) are as follows:

a. Infrared Thermography	- \$ 22,699
b. 20 Ton Crane	- \$ 55,000
c. Vacuum Pressure Impregnation Chamber (VPI)	- \$ 50,000
d. 4160 Test Panel	- \$ 80,000
e. Laser Shaft	- \$ 4,244
f. Submersible Pump Tank	- \$ 5,500
g. Completion of a parking lot	- \$ 35,093
h. Building Materials for Warehouse	- <u>\$147,464</u>
	\$400,000

(The remainder of this page has been left intentionally blank.)

EXHIBIT "F"

Return to:

**Kevin Johns, Economic Development Director
Economic Development Office
301 North Olive Ave., 10th Floor
West Palm Beach, Florida 33401**

DECLARATION OF RESTRICTIONS

The undersigned, **Tripp Electric Motors, Inc.**, a corporation duly authorized to do business in the State of Florida, having its principal office at **1233 NW Avenue L, Belle Glade, Florida 33430**, hereinafter referred to as "Declarant", for the property described below, in consideration of funding in the amount of **one hundred eighty-two thousand five hundred fifty-seven dollars (\$182,557)** received from the Palm Beach County Board of County Commissioners (the "County") does hereby grant to the County the following restrictions against the subject property, hereinafter referred to as "the Property," and described as:

**1233 NW Avenue L
Belle Glade, Florida 33430
PCN: 04-37-43-30-00-000-7350
Subdivision:**

Legal Description: 30-43-37, N 295 FT OF S 330 FT OF E 81.75 FT OF W 1137.75 FT OF SW ¼ Book 21394/Page 1928

Commence at the Southwest corner of Section 30, Township 43 South, Range 37 East; thence North 89°59'04" East, along the South line of said Section 30, a distance of 1056.00 feet; thence North 00°00'56" West, perpendicular to said South line of Section 30, a distance of 35.00 feet to a point lying on the North right-of-way line of Northwest Avenue "L" (Airport Road), according to O.R. Book 980, page 171, as recorded in the Public Records of Palm Beach County, Florida, said point also being the Point of Beginning; thence continue North 00°00'56" West, along said perpendicular line, 295.00 feet; thence North 89°59'04" East, along a line lying 330.00 feet North of and parallel with the South line of said Section 30, a distance of 81.75 feet; thence South 00°00'56" East, parallel to said perpendicular line, 295.00 feet to the North right-of-way line of said Northwest Avenue "L" (Airport Road); thence South 89° 59'04" West along said North right-of-way line, a distance of 81.75 feet to the Point of Beginning. Said lands lying in Palm Beach County, Florida, containing 24,116 square feet (0.5536 acres) more or less.

Reserving an easement for ingress and egress over and across a portion of the described land and being more particularly described as follows:

The East 10.00 feet of the South 288.50 feet thereof.

1. These restrictions shall be deemed a covenant running with the land and are binding upon the undersigned, its heirs, executors, successors, and assigns. These restrictions can only be terminated or released by the Palm Beach County Board of County

Commissioners in writing, and executed with the same formalities as this document.

2. In consideration of the County's grant in the amount of **one hundred eighty-two thousand five hundred fifty-seven dollars (\$182,557)** (in CDBG dollars) as provided through a grant Agreement with the County dated **March 13, 2007**, the Declarant hereby covenants and agrees for a period of 10 years commencing with the expiration date of said grant Agreement, **March 13, 2017** (as may be amended from time to time) to use the Property as a **light industrial business** (the use or planned use) as described in the Declarant's funding application to the County, and the Declarant further agrees to maintain insurance as required in the grant Agreement.

3. The Declarant agrees in regard to the use of the Property whose acquisition or improvements were funded through the grant Agreement that for a period not less than ten (10) years after the expiration date of said Agreement, **March 13, 2017** (as may be amended from time to time):

(a) The Declarant shall not change the use or planned use, or discontinue use, of the Property (including the beneficiaries of such use) from that for which the acquisition or improvements were made, unless the Declarant provides affected citizens with reasonable notice of, and opportunity to comment on, any such proposed change and either:

1. The new use of the Property, in the sole opinion of the County, qualifies as meeting one of the national objectives defined in the regulations governing the CDBG program, and is not a building for the general conduct of government; or

2. The requirements of paragraph 3(b) of this section are met.

(b) If the Declarant determines, after consultation with affected citizens, that it is appropriate to change the use of the Property to a use which does not qualify under paragraph 3(a)(1) of this section or discontinue use of the Property, it may retain or dispose of the facility for such use if the County is first reimbursed in the amount of **one hundred eighty-two thousand five hundred fifty-seven dollars (\$182,557)** plus the highest legal rate of interest from the time of release of funds by the County to the Declarant for acquisition of, or improvements to the facility/Property. The final determination of the amount of any such reimbursement to the County under this paragraph shall be made solely by the County.

(c) Following the reimbursement of CDBG funds by the Declarant to the County pursuant to paragraph 3(b) above, the facility/Property will then no longer be subject to these restrictions, and the County shall then release these restrictions as described above.

The Declarant shall obtain approval of the County, through its Economic Development Office in the event of any proposed sale, conveyance or transfer of the subject Property. Any approved sale or conveyance of the subject Property by the Declarant shall be

contingent upon the receipt of the payment by the Declarant to the County in accordance with the provisions of paragraph 3(b) above, or the receipt of a commitment, executed by a subsequent owner acceptable to the County, confirming its acceptance of the restrictions and conditions provided herein for the duration of this Declaration.

Notwithstanding the foregoing, the restrictions set forth herein shall run with the land whether or not such commitment is obtained from a subsequent owner.

4. The Declarant agrees to notify the County of any litigation, suits, liens, judgments or pending foreclosure on the subject Property within five (5) working days of the receipt of said notice by the Declarant.

5. The Declarant acknowledges and covenants that the provisions specified below constitute a default under this Declaration for which there may be a forfeiture of the Declarant's title to the Property:

- (a) Failure of the Declarant to perform any covenant, agreement, term, or condition contained herein or in the grant Agreement referenced in Section 2 above.

Notwithstanding the foregoing, and in the sole discretion of the County, upon providing notice to the Declarant of its determination that the Declarant is in default of the terms of this Declaration, the County may, from time to time, at its sole discretion, cure each default under any covenant so curable in this Declaration, or in any instrument creating a lien upon the Property, or any part thereof, to such extent that the County, in its sole discretion, determines, and each amount paid, if any, by the County to cure any such default shall be paid by the Declarant to the County in addition to the highest rate of interest permitted by law from the time of release of funds by the County to the Declarant and shall constitute a lien against the Property which may be foreclosed if not discharged and satisfied within three (3) months of expenditure of such funds by the County. The County shall also become subrogated to whatever rights the holders of a prior lien might have under such instrument.

6. If the Declarant fails, neglects or refuses to perform any of the provisions, terms and conditions set forth herein, for any breach of this Declaration, the County shall have the right to file in a court of competent jurisdiction in Palm Beach County an action for:

- (a) Forfeiture of all the Declarant's rights, title, and interest in the Property for a breach of the restrictive covenants contained in this Declaration;
- (b) Due and unpaid real estate taxes, assessments, charges and penalties for which the Declarant is obligated to pay.

In addition to any remedy set forth herein, the County shall have such other remedies as are available at law or equity. The exercise or attempted exercise by the County of any right or remedy available under this Declaration shall not preclude the County from exercising any other right or remedy so available, nor shall any such exercise or attempted exercise constitute or be construed as an election of remedies. The

Declarant shall pay any reasonable expenses, including reasonable attorney's fees and costs incurred by the County, under this Declaration and the preparation and delivery of notices required hereunder. The failure or omission by the County to enforce any of its rights or remedies upon breach of any of the covenants, terms or conditions of this Declaration shall not bar or breach any of the County's rights or remedies on any subsequent default. Before the County shall pursue any of its rights or remedies under this Declaration, the County shall first give the Declarant written notice of the default complained of which such notice shall be given to the Declarant at its address shown above. The Declarant shall then have ten (10) working days from the date such notice is given to cure or correct any default.

7. Declarant shall submit to the County once each year a report detailing the Declarant's compliance with the terms of the grant Agreement and this Declaration of Restrictions.

8. Declarant relinquishes all rights to alter, amend, modify, or release these covenants prior to the completion of the ten year period described above unless the amendments are in writing and consented to by the County in writing.

9. In the event of any litigation to enforce the terms of the Declaration, the Declarant agrees to reimburse the County for all attorney's fees and costs associated with litigation.

Executed this _____ day of _____, 20__

Tripp Electric Motors, Inc.

a corporation duly organized and authorized to do business in the State of Florida

BY: *[Signature]* Ashley T Tripp, Vice President
COMRANY Representative
Print Name & Title:

ATTEST:

PAMELA L. NOLAN
Witness Name

Pamela S. Nolan
Signature

LORETTA YAKOVAKIS
Witness Name

Loretta Yakovakis
Signature

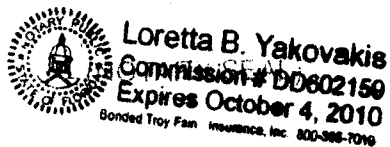
STATE OF FLORIDA
COUNTY OF PALM BEACH

The forgoing instrument was acknowledged before me this 24th day of MARCH, 2008, by Ashley T. Tripp, who is personally known to me or has produced DL T610-421-70 as identification and who did (did not) take an oath.

LORETTA YAKOVAKIS *Loretta B. Yakovakis*
(Print or type name) (Signature)

Notary Public State of Florida at Large

My Commission Expires:



IN WITNESS WHEREOF, the Board of County Commissioners of Palm Beach County, Florida, has made and executed this Agreement on behalf of the COUNTY and the COMPANY has hereunto set its hand and seal the day and year above written.

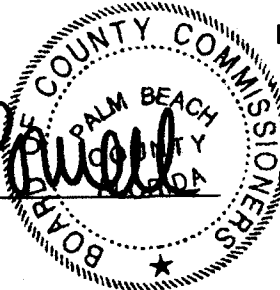
R2008.0487
APR 01 2008

ATTEST:

Sharon R. Bock, Clerk & Comptroller

PALM BEACH COUNTY, FLORIDA, A
POLITICAL SUBDIVISION OF THE STATE
OF FLORIDA
BOARD OF COUNTY COMMISSIONERS

By: Nancy Powell
Deputy Clerk



By: Addie L. Greene
Addie L. Greene, Chairperson

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

APPROVED AS TO
TERMS AND CONDITIONS:

By: [Signature]
Assistant County Attorney

By: [Signature]
Economic Development Director


COMPANY: Tripp Electric Motors, Inc.

By: Ashley T. Tripp, Vice President
COMPANY Representative
Print Name & Title

[Signature]
Signature

By: Loretta YAKOVAKIS
Witness Name

Loretta B. Yakovakis
Signature

 Loretta B. Yakovakis
(CORPORATE SEAL) # DD602159
Expires October 4, 2010
Bonded Troy Fan Insurance, Inc. 800-385-7070

ACORD CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
08/13/2007

PRODUCER (561) 996-7211
MILTON CARPENTER INSURANCE, INC.
135 S. E. Avenue C
P.O. Box 1270
Belle Glade FL 33430-

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURED
TRIPP ELECTRIC MOTORS, INC.
PO BOX 1059
BELLE GLADE FL 33430-

INSURERS AFFORDING COVERAGE

NAIC #

INSURER A STATE AUTO INSURANCE
INSURER B:
INSURER C
INSURER D
INSURER E

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS								
A	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC	PBP 2103956 05	04/04/2007	04/04/2008	EACH OCCURRENCE \$ 500,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 500,000 GENERAL AGGREGATE \$ 1,000,000 PRODUCTS - COMP/OP AGG \$ 1,000,000								
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS		/ /	/ /	COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$								
	GARAGE LIABILITY <input type="checkbox"/> ANY AUTO		/ /	/ /	AUTO ONLY - EA ACCIDENT \$ OTHER THAN EA ACC \$ AUTO ONLY AGG \$								
	EXCESS/UMBRELLA LIABILITY <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE DEDUCTIBLE \$ RETENTION \$		/ /	/ /	EACH OCCURRENCE \$ AGGREGATE \$ \$ \$								
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below		/ /	/ /	<table border="1"> <tr> <td>WC STATU-TORY LIMITS</td> <td>OTH-ER</td> </tr> <tr> <td>E.L EACH ACCIDENT</td> <td>\$</td> </tr> <tr> <td>E.L DISEASE - EA EMPLOYEE</td> <td>\$</td> </tr> <tr> <td>E.L DISEASE - POLICY LIMIT</td> <td>\$</td> </tr> </table>	WC STATU-TORY LIMITS	OTH-ER	E.L EACH ACCIDENT	\$	E.L DISEASE - EA EMPLOYEE	\$	E.L DISEASE - POLICY LIMIT	\$
WC STATU-TORY LIMITS	OTH-ER												
E.L EACH ACCIDENT	\$												
E.L DISEASE - EA EMPLOYEE	\$												
E.L DISEASE - POLICY LIMIT	\$												
A	OTHER Inland Marine	PBP 2103956 05	04/04/2007	04/04/2008	per schedule								

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/EXCLUSIONS ADDED BY ENDORSEMENT/SPECIAL PROVISIONS

SKF Lase Shaft Alignment Tool Model:TMEA 2 SN: 0703046 Value \$4200

Additional Insured: Palm Beach County Board of County Commissioners, a Political Subdivision of the State of Florida, its Officers, Employees and Agents, c/o Economic Development Office.

CERTIFICATE HOLDER

() - () -
ADDITIONAL INSURED
 Palm Beach County Board of County Commissioners c/o E.D. Office
 301 N Olive Ave 10th Floor
 West Palm Beach FL 33401-

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.
 AUTHORIZED REPRESENTATIVE
M. D. Carpenter

ACORD CERTIFICATE OF LIABILITY INSURANCE

OP ID YG
TRIPP-1

DATE (MM/DD/YYYY)
03/09/07

PRODUCER
Insurance Management Co, LLC
CT1
1850 Boy Scout Drive, A101
Fort Myers FL 33907
Phone: 239-931-5600 Fax: 239-931-5604

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.

INSURED

Tripp Electric Motors Inc
1233 NW Avenue L
Belle Glade FL 33430

INSURERS AFFORDING COVERAGE

NAIC #

INSURER A: **Bridgefield Employers**
INSURER B:
INSURER C:
INSURER D:
INSURER E:

10701

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR	INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS								
		GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC				EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COM/OP AGG \$								
		AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS				COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$								
		GARAGE LIABILITY <input type="checkbox"/> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN EA ACC \$ AUTO ONLY: AGG \$								
		EXCESS/UMBRELLA LIABILITY <input type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS MADE DEDUCTIBLE RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$								
A		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes, describe under SPECIAL PROVISIONS below OTHER	83027225	04/01/07	04/01/08	<table border="1"> <tr> <td>WC STATUTORY LIMITS</td> <td>OTHER</td> </tr> <tr> <td>E.L. EACH ACCIDENT</td> <td>\$ 100,000</td> </tr> <tr> <td>E.L. DISEASE - EA EMPLOYEE</td> <td>\$ 100,000</td> </tr> <tr> <td>E.L. DISEASE - POLICY LIMIT</td> <td>\$ 500,000</td> </tr> </table>	WC STATUTORY LIMITS	OTHER	E.L. EACH ACCIDENT	\$ 100,000	E.L. DISEASE - EA EMPLOYEE	\$ 100,000	E.L. DISEASE - POLICY LIMIT	\$ 500,000
WC STATUTORY LIMITS	OTHER													
E.L. EACH ACCIDENT	\$ 100,000													
E.L. DISEASE - EA EMPLOYEE	\$ 100,000													
E.L. DISEASE - POLICY LIMIT	\$ 500,000													

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS

As per the workers compensation coverage, Jimmy Tripp and Ashley Tripp are excluded from coverage.

CERTIFICATE HOLDER

CANCELLATION

PALM301

Palm Beach County
Board of County Commissioners
Economic Development
301 N. Olive Ave, 10th Floor
West Palm Beach FL 33401

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL 10 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

R2009: 0027

AMENDMENT NO. 2

TO THE AGREEMENT BETWEEN PALM BEACH COUNTY

AND

TRIPP ELECTRIC MOTORS, INC.

JAN 13 2009

THIS AMENDMENT NO. 2, entered into this _____ day of _____, 2009, by and between Palm Beach County (hereinafter referred to as the "County"), a political subdivision of the State of Florida, for the use and benefit of its Community Development Block Grant Program, and Tripp Electric Motors, Inc., a corporation duly organized and authorized to do business in the State of Florida, having its principal office at 1233 NW Avenue L, Belle Glade, Florida 33430 and whose Federal Tax Identification Number is 65-0373189, hereinafter referred to as the "Company."

WITNESSETH

WHEREAS, on March 13, 2007, Palm Beach County and Tripp Electric Motors, Inc. entered into an Agreement (R2007-0360) to provide \$400,000 in Community Development Block Grant funds for the purchase/installation of specialized equipment and for parking lot improvements, and to create twenty-seven (27) full-time equivalent jobs as specified in Exhibit "A" of the Agreement; and

WHEREAS, on April 1, 2008, Palm Beach County and Tripp Electric Motors, Inc. entered into Amendment No. 1 (R2008-0487) to extend the contract for a period of one year to include the purchase of building materials to build a metal warehouse necessary to house a 20 ton crane and a submersible pump tank; and

WHEREAS, Tripp Electric Motors, Inc. experienced several months delay in acquiring financing which has now been secured; and

WHEREAS, Tripp Electric Motors, Inc. has pulled permits and prepared the site for the metal building and requests a six (6) month extension to finish its project; and

WHEREAS, the Palm Beach County Board of County Commissioners are aware of the need for economic revitalization and the creation of twenty-seven (27) full-time equivalent jobs for low- and moderate income residents in the Lake Okeechobee region; and

WHEREAS, Palm Beach County desires to modify the Agreement entered into on March 13, 2007 by extending the project completion date from December 31, 2008 to June 30, 2009.

NOW, THEREFORE, in consideration of the promises and mutual covenants herein contained, the parties hereby amend the Agreement as follows:

1. **PART III** entitled **COMPENSATION, TIME OF PERFORMANCE, METHOD AND CONDITIONS OF PAYMENT**

A. Sentence 4 of Section 1. **MAXIMUM COMPENSATION** is hereby deleted and replaced with the following:

This Agreement shall be retroactive and commence on the 1st day of January 2007 and end on the 30th day of June 2009.

B. Sentence 3 of Section 2. **TIME OF PERFORMANCE** is hereby deleted and replaced with the following:

In any event, all services required hereunder shall be completed by the Company by June 30, 2009

C. **Exhibit "A"** entitled **WORK PROGRAM NARRATIVE**

Paragraph 1, Section F. entitled **REPORTS**: The Company shall submit the reports listed below to EDO:

1) Sentence 3 is hereby deleted and replaced with:

For year two (2), year three (3), and year (4), the Company will only submit annual reports (due by January 31, 2009, January 31, 2010, January 31, 2011 and January 31, 2012 respectively).

(The remainder of this page has been left intentionally blank.)

IN WITNESS WHEREOF, the Board of County Commissioners of Palm Beach County, Florida, has made and executed this Agreement on behalf of the COUNTY and the COMPANY has hereunto set its hand and seal the day and year above written.

R 2009, 0027


ATTEST:

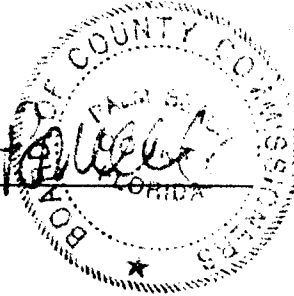
JAN 13 2009


Sharon R. Bock, Clerk & Comptroller

PALM BEACH COUNTY, FLORIDA, A
POLITICAL SUBDIVISION OF THE STATE
OF FLORIDA

BOARD OF COUNTY COMMISSIONERS:

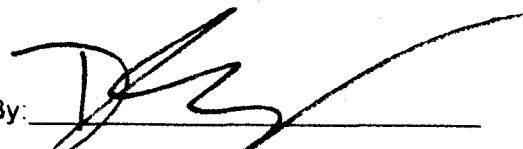
By: 
Deputy Clerk

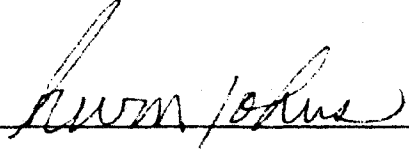


By: 
John F. Koons, Chairman

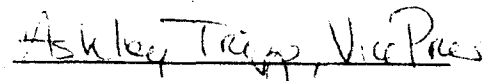
APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

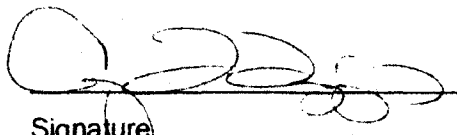
APPROVED AS TO
TERMS AND CONDITIONS:

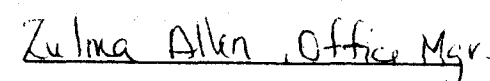
By: 
Assistant County Attorney

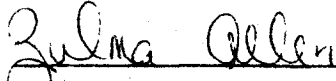
By: 
Economic Development Director

COMPANY: Tripp Electric Motors, Inc.

By: 
COMPANY Representative
Print Name & Title


Signature

By: 
Witness Name


Signature

(CORPORATE SEAL)

ACORD CERTIFICATE OF LIABILITY INSURANCE

OP ID AV
TRIPP-1

DATE (MM/DD/YYYY)
03/26/08

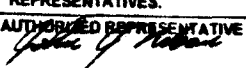
PRODUCER Lykes Insurance, Inc. dba IMC P.O. Box 60043 Fort Myers FL 33906-6043 Phone: 239-931-5600 Fax: 239-931-5604	THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.	
	INSURERS AFFORDING COVERAGE INSURER A: Bridgefield Employers Ins Co. INSURER B: INSURER C: INSURER D: INSURER E:	NAIC # 10701

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR ADD'L LTR	INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
		GENERAL LIABILITY COMMERCIAL GENERAL LIABILITY CLAIMS MADE <input type="checkbox"/> OCCUR <input type="checkbox"/> GEN'L AGGREGATE LIMIT APPLIES PER: POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input type="checkbox"/>				EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$
		AUTOMOBILE LIABILITY ANY AUTO ALL OWNED AUTOS SCHEDULED AUTOS HIRED AUTOS NON-OWNED AUTOS				COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
		GARAGE LIABILITY ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN EA ACC \$ AUTO ONLY: AGG \$
		EXCESS/UMBRELLA LIABILITY OCCUR <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> DEDUCTIBLE RETENTION \$				EACH OCCURRENCE \$ AGGREGATE \$ \$ \$ \$
A		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? If yes describe under SPECIAL PROVISIONS below OTHER	0830-27225	04/01/08	04/01/09	X WC STATU- TOTH- TORY LIMITS ER E.L. EACH ACCIDENT \$ 100000 E.L. DISEASE - EA EMPLOYEE \$ 100000 E.L. DISEASE - POLICY LIMIT \$ 50000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES / EXCLUSIONS ADDED BY ENDORSEMENT / SPECIAL PROVISIONS
 As per the workers compensation coverage, Jimmy Tripp and Ashley Tripp are excluded from coverage.*10 days for non payment.

CERTIFICATE HOLDER Palm Beach County Board of County Commissioners Economic Development 301 N. Olive Ave, 10th Floor West Palm Beach FL 33401	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL *30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES. AUTHORIZED REPRESENTATIVE 
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Certificate of Insurance

This certificate is issued as a matter of information only and confers no rights upon the Certificate Holder other than those provided by this policy. This certificate does not amend, extend, or alter the coverage afforded by the policies described herein.

Named Insured(s):

Gevity HR, Inc; Gevity HR, LP; Gevity HR II, LP; Gevity HR III, LP; Gevity HR IV, LP; Gevity HR V, LP; Gevity HR VI, LP; Gevity HR VII, LP; Gevity HR VIII, LP; Gevity HR IX, LP; Gevity HR X, LP; Gevity HR XI, LLC; Gevity HR XII Corp.; Gevity XIV, LLC.
 9000 Town Center Parkway
 Bradenton, Florida 34202

MARSH

Insurer Affording Coverage
(A) Commerce & Industry Insurance Company
(B) New Hampshire Insurance Company

Coverages:

This is to certify that the policy(ies) of insurance described herein have been issued to the insured named herein for the policy period indicated. Notwithstanding any requirement, term or condition of any contract or other document with respect to which the Certificate may be issued or may pertain, the insurance afforded by the policy(ies) described herein is subject to all the terms, conditions and exclusions of such policy(ies). (Aggregate) Limits shown may have been reduced by paid claims.

Type of Insurance	Certificate Exp. Date	Policy Number*	Limits
Workers' Compensation	1-1-2010	(A) RMWC7095050	Employers Liability
		(B) RMWC7095051	Bodily Injury By Accident \$ 2,000,000 Each Accident
			Bodily Injury By Disease \$ 2,000,000 Policy Limit
			Bodily Injury By Disease \$ 2,000,000 Each Person

Other:

Employees Leased To:

Effective Date: 01/01/09

16943 Tripp Electric Motors Inc.

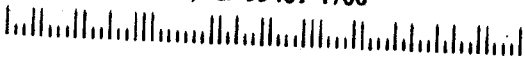
The above referenced workers' compensation policy(ies) provide(s) statutory benefits only to the employees of the Named Insured(s) on such policy(ies), not to the employees of any other employer

Notice of Cancellation: Should any of the policies described herein be cancelled before the expiration date thereof, the insurer affording coverage will endeavor to mail 30 days written notice to the certificate holder named herein, but failure to mail such notice shall impose no obligation or liability of any kind upon the insurer affording coverage, its agents or representatives.
 *Policy numbers may vary depending on jurisdiction.

Certificate Holder:

Palm Beach County Board of County Commissioners
 Economic Development Office
 301 N Olive Ave Fl 10
 West Palm Beach, FL 33401-4700

Michael C. Weiss
Michael C. Weiss
 Authorized Representative of Marsh USA Inc.
 (866) 443-8489 01/01/2009
 Phone Date Issued



STATE OF FLORIDA, COUNTY OF PALM BEACH

I, SHARON R. BOCK, Clerk & Comptroller, certify this to be a true and correct copy of the original filed in my office on JAN 18 2009

dated at West Palm Beach, FL on JAN 22 2009

By: *Sharon R. Bock*
 Deputy Clerk

