

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: 6/21/2011 [X] Consent [] Regular
[] Public Hearing

Department

Submitted By: COUNTY ATTORNEY
Submitted For:

I. EXECUTIVE BRIEF

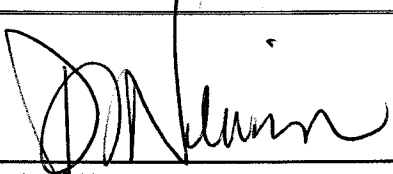
Motion and Title: Staff recommends motion to approve: Amendment No. 1 to the Agreement (R-2010-1222) with the law firm of Squire Sanders & Dempsey, LLP ("Attorney"), to provide disclosure counsel and related legal services for the estimated \$64 Million Public Improvement Revenue Refunding Bonds, Series 2011 (Convention Center Project) (the "Bonds").

Summary: The law firm was selected as disclosure counsel for the above financing by the Board at the May 17, 2011 meeting. This Amendment No. 1 confirms that selection by amending the existing Agreement for disclosure counsel and related services between Palm Beach County and the law firm. Payment for the legal services in connection with the bond issuance will be as provided for in the Agreement. Countywide (PFK).

Background and Justification: Legal services are required by the County from the law firm for the above-referenced financing.

Attachments:

- 1. Amendment No. 1 to Agreement (R-2010-1222)

Recommended by:  Date: 6/3/11
County Attorney Date

Approved by: N/A Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2011	2012	2013	2014	2015
Capital Expenditures	---	---	---	---	---
Operating Costs	---	---	---	---	---
External Revenues	---	---	---	---	---
Program Income (County)	---	---	---	---	---
In-Kind Match (County)	---	---	---	---	---
NET FISCAL IMPACT	*	---	---	---	---
# ADDITIONAL FTE POSITIONS (Cumulative)	---	---	---	---	---

Is Item Included in Current Budget? Yes ___ No ___

Budget Account No.: Fund ___ Department ___ Unit ___ Object ___

Reporting Category ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: *Attorneys fees and costs will paid from the proceeds of the sale of the bonds and cannot be estimated at this time.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

[Handwritten signature]
 OFMB
 6/6/11
 5/12/11

[Handwritten signature]
 Contract Development and Control

B. Legal Sufficiency:

[Handwritten signature]
 Paul F. J. 6/2/11
 Assistant County Attorney

This amendment complies with our review requirements. At the time of our review, the Amendment was not created.

C. Other Department Review:

 Department Director

**AMENDMENT NO. 1
TO AGREEMENT BETWEEN PALM BEACH COUNTY
AND SQUIRE, SANDERS & DEMPSEY (US) LLP
FOR DISCLOSURE COUNSEL AND RELATED LEGAL SERVICES**

This Amendment No. 1, dated _____, amends Agreement R-2010-1222 dated August 17, 2010, ("Agreement"), by and between Palm Beach County ("County") and Squire, Sanders & Dempsey (US) LLP ("Attorney"), as follows:

Attorney agrees to provide disclosure counsel and related legal services for the estimated \$64 Million Public Improvement Revenue Refunding Bonds, Series 2011 (Convention Center Project) (the "Bonds"). Attorney will be compensated as provided in the Agreement.

Except as provided above, the Agreement remains in full force and effect.

ATTEST:

PALM BEACH COUNTY, FLORIDA, BY ITS
BOARD OF COUNTY COMMISSIONERS

Sharon R. Bock, Clerk & Comptroller

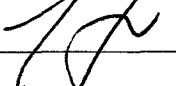
By: _____
Deputy Clerk

By: _____
Karen T. Marcus, Chair

WITNESS:

ATTORNEY:
SQUIRE, SANDERS & DEMPSEY (US) LLP

Glynn E. Ellison
(Signature)

By: 

Glynn E. Ellison
Name (Type or Print)

LUIS REINA
Name (Type or Print)

PARTNER
Title

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: Paul F. J.
County Attorney