

PALM BEACH COUNTY  
 BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY

Meeting Date: June 21, 2011       Consent       Regular  
     Ordinance       Public Hearing

Department:  
 Submitted By: County Library/Administration  
 Submitted For: County Library/Administration

**I. EXECUTIVE BRIEF**

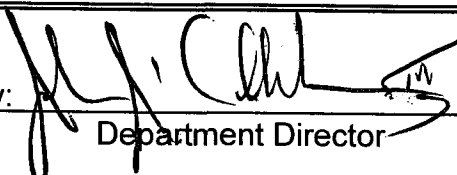
**Motion & Title:** Staff recommends motion to approve: Budget transfer of \$650,000 within the Library Expansion Program Fund from Reserves to the Main Library.


**Summary:** The Main Library Renovation project is nearing the final phase of construction. This project has encountered additional construction costs exceeding the original budget and has depleted the contingency reserve. During demolition and construction, numerous unforeseen conditions have been discovered including the discovery of asbestos that was not previously identified, numerous hidden structural conditions that needed repair, modifications required to existing wiring to meet code, additional roof leaks that were discovered and an exceptionally high existing slab moisture level that required moisture barrier prior to installation of new floor covering. Countywide (TKF)

**Background and Justification:** On December 21, 2010, the Board executed Amendment No. 7 to the contract with The Weitz Company (R2007-1105), in the amount of \$2,506,101 for the renovation of the Main Library. Numerous unforeseen conditions were discovered during construction and the contingency reserves for the project have been depleted. This budget transfer will complete the funding necessary for the renovation.

**Attachments:**

- 1. Budget Transfer Form

Recommended By:  (John J. Callahan III)      5/31/11  
    Department Director      Date

Approved By:       6/7/11  
    Assistant County Administrator      Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Capital Expenditures	<u>650,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Operating Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
External Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Program Income (County)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
In-Kind Match (County)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET FISCAL IMPACT</b>	<u><u>650,000</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Is Item Included in Proposed Budget? Yes  No   
 Budget Account No.: Fund 3751 Dept 321 Unit L049 Object 6502

Reporting Category \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

The source of funds for this request will be the reserve account in fund 3751. The transferred amount of \$650,000 will fully fund the project and not impact any other projects.

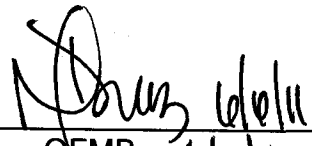
**C. Departmental Fiscal Review:**



(Kenny Rampersad, Director of Library Finance & Facilities)

**III. REVIEW COMMENTS:**

**A. OFMB Fiscal and/or Contract Dev. And Control Comments:**

  
 OFMB 6/2/11  
 cc 6/2/11

  
 Contract Dev. And Control

**B. Legal Sufficiency:**

  
 Assistant County Attorney 6/6/11

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

This summary is not to be used as a basis for payment.

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA

BGEX - 321 - 052411 - 1630

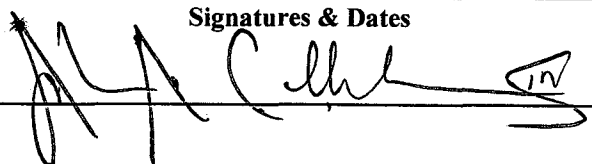
BUDGET TRANSFER  
FUND 3751 LIBRARY EXPANSION PROGRAM

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 05/24/11	REMAINING BALANCE
<b><u>EXPENDITURES</u></b>							
<b><u>MAIN LIBRARY EXPANSION</u></b>							
321-L049 6502 Building Construction - Cip	0	0	650,000	0	650,000	89,544	560,456
					0		0
<b><u>RESERVES</u></b>							
321-9900 9908 Res-New Projects	4,336,434	2,839,967	0	650,000	2,189,967	0	2,189,967
<b>TOTAL APPROPRIATIONS &amp; EXPENDITURES</b>	4,336,434	2,839,967	650,000	650,000	2,839,967		

PALM BEACH COUNTY  
LIBRARY SYSTEM  
INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval  
OFMB Department - Posted

Signatures & Dates

 5/31/11

BY BOARD OF COUNTY COMMISSIONERS  
AT MEETING OF JUNE 21, 2011

Deputy Clerk to the  
Board of County Commissioners