

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: 10/4/2011       Consent       Regular  
    Ordinance       Public Hearing

Department    Airports

Submitted By:      Risk Management

I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to approve:** The purchase of airport liability insurance, for the period October 10, 2011 through October 10, 2012 to be purchased through the County's contracted broker, Arthur J. Gallagher & Co. for a total cost of \$114,865.

**Summary:** The estimated total cost of \$114,865 for airport liability insurance represents a 33% decrease over the expiring premium of \$172,177.

Countywide (TKF)

**Background and Justification:** Risk Management, on behalf of the Department of Airports purchases Airport Liability Insurance with limits of \$150,000,000 covering the operations at P.B.I.A. as well as the County's three General Aviation airports. Coverage is placed through the County's contracted insurance broker Arthur J. Gallagher & Co. under Contract No. 10-042R/LJ.

**Attachments:**

- 1) Budget Availability Statement

Recommended by: Nancy L. Belth      9/19/11  
   Department Director      Date

Approved by: [Signature]      9/22/11  
   Assistant County Administrator      Date



BUDGET AVAILABILITY STATEMENT  
AIRPORTS LIABILITY INSURANCE RENEWAL

REQUEST DATE: 9/9/2011 REQUESTED BY: Scott Marting - Risk Management PHONE: 233-5432  
FAX: 233-5420

AMOUNT: \$ 114,865.00 AGENDA DATE: 10/4/2011

BUDGET ACCOUNT NUMBER (IF KNOWN)

FUND: 4100 DEPT: 120 UNIT: VARIOUS\* OBJ: 4501

FUNDING SOURCE:

BAS APPROVED BY: CM Sumner DATE: 9/9/11

- \* 1230 1340 1550
- 1240 1410
- 1250 1430
- 1280 1451
- 1320 1452