Agenda Item: 3.B.

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeti	ing Date: January	24, 2012	(X) Consent () Ordinance	•	egular blic Hearing			
Department:								
	Submitted By: Clerk & Comptroller							
	Submitted For:	BOARD OF	BOARD OF COUNTY COMMISSIONERS					
Staff recommends motion to:								
A.	Receive and file: The Report of County Officials Bonds dated January, 2012; and,							
B.	Identify all bonds described in the Bond Report as sufficient pursuant to Section 2-140, of the County Code.							
	Summary: Section 2-140 of the County Code sets various bond amounts for specified County officers and provides for examination of the sufficiency of all of the bonds at a regular meeting of the Board of County Commissioners in January and June of each year. Countywide (PFK)							
C.	Background and Justification:							
	Palm Beach County Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for convenience in examination. All bonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51.							
D.	Attachments:							
	Report of PBC Officials Bonds							
		X-	•		1 . 0 . 10			
Recommended by: 1-9-12 Stephen I. Weiss, Manager – Financial Services Date								
Approved by: \(\sqrt{1/4} \)								
Assistant County Administrator Date								

II. FISCAL IMPACT ANALYIS

A.	Five Year Summary of Fiscal Impact:						
Fiscal	Years	2012	2013	2014	2015	2016	
Opera	al Expenditures ting Costs ting Revenues						
Is item	n included in current	budget?	Yes	No			
Budge	et Account No.:	Fund	Agency	_Org	Object		
Repor	ting Category	·····	· .	-			
B. C.	Recommended Departmental Fi			y of Fiscal Imp	pact:		
		111.	REVIEW CO	<u>MMENTS</u>			
A. The Qu	•	12 1/10/20	nut ob bud	trol Comments of account act Developments	al	m//2	
Б.	Legal Sufficiency: Assistant Co		`				
C.	Other Department I	Reviews:					
	Department	Director					

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05) Dated: January 2012

Office Bonded		Surety Co Name	Agent Name	Expiration Date	Premium Term	Amount Bonded	Required \$ By ORD 98-51	Premium Cost
Clerk & Comptroller	SHARON R. BOCK	Hartford Fire Ins.	Wells Fargo Ins.	January, 2013	4 years	\$50,000	\$50,000	\$680
Property Appraiser	GARY R. NIKOLITS	Fidelity Deposit	Wells Fargo Ins.	January, 2013	4 years	\$5,000	\$5,000	\$355
Tax Collector	ANNE M. GANNON	Ohio Casualty Ins.	Massey,lnc.	January, 2013	4 years	\$100,000	\$100,000	\$2,438
Supervisor of Election	SUSAN BUCHER	Ohio Casualty Inc.	The Plastridge Agency	January, 2013	4 years	\$5,000	\$5,000	\$207
Sheriff	RIC L. BRADSHAW	Western Surety	Hunt Ins. Co.	January, 2013	4 years	\$25,000	\$25,000	\$425
Commissioner Dist. #1	KAREN T. MARCUS	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #2	PAULETTE BURDICK	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #3	SHELLEY VANA	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #4	STEVEN L. ABRAMS	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #5	BURT AARONSON	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #6	JESS SANTAMARIA	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #7	PRISCILLA A. TAYLOR	Fidelity Deposit	Wells Fargo ins.	November, 2012	2 years	\$2,000	\$2,000	\$179

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund. ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.