

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Operating Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>~ 0[*] see below</u>	_____	_____	_____	_____
# ADDITIONAL FTE	_____	_____	_____	_____	_____
POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes _____ No _____
 Budget Account No: Fund _____ Department _____ Unit _____ Rsource _____
 Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

* No fiscal impact. The amendment modifies the date for commencement of reimbursement costs to a fixed date of November 1, 2011, versus December 1, 2011 which is the commencement date based on the actual completion-date. Construction costs \$64,740 (4111-121-A212-6211) are being reimbursed by the GSA over five years in monthly installments which include interest charges of 5%.

C. Departmental Fiscal Review: *CM Simon*

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

[Signature]
 OFMB *2/1/12*
2/6/12
2/1/12

[Signature] *2/17/12*
 Contract Dev. and Control
2-7-12 B Wheeler

B. Legal Sufficiency:

[Signature] *2/9/12*
 Assistant County Attorney

This amendment complies with our review requirements.

C. Other Department Review:

 Department Director

FIRST AMENDMENT TO TERMINAL BUILDING LEASE AGREEMENT

THIS FIRST AMENDMENT TO TERMINAL BUILDING LEASE AGREEMENT (this "Amendment") is entered into this _____ day of _____, 20____, by and between Palm Beach County, a political subdivision of the State of Florida (hereinafter referred to as "County" or "Lessor") and the General Services Administration, an executive agency of the United States of America (hereinafter referred to as "Lessee" or the "Government").

W I T N E S S E T H :

WHEREAS, County and Lessee have entered into that certain Terminal Building Lease Agreement dated August 16, 2011 (R2011-1160) (the "Lease") for the Government's use of certain specific premises at the Palm Beach International Airport ("Airport"); and

WHEREAS, the parties hereto desire to amend the Lease in accordance with the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained and for such other good and valuable consideration, the receipt of which the parties hereby expressly acknowledge, the parties hereto covenant and agree to the following terms and conditions:

1. Recitals. The recitals set forth above are true and correct and incorporated herein by this reference. Terms not defined herein shall have the meaning ascribed to them in the Lease.

2. Section 4.02(C) of the Lease is hereby deleted in its entirety and replaced with the following:

C. *Reimbursement by Lessee to County, for construction costs of the Initial Improvements, pursuant to Section 4.01(C) shall commence on November 1, 2011.*

3. Ratification of Lease. Except as specifically modified herein, all of the terms and conditions of the Lease shall remain unmodified and in full force and effect and are hereby ratified and confirmed by the parties hereto.

4. Paragraph Headings. The heading of the various sections of this Amendment are for convenience and ease of reference only, and shall not be construed to define, limit, augment or describe the scope, context or intent of this Amendment or the Lease.

5. Effective Date. This Amendment shall become effective when signed by all parties and approved by the Palm Beach County Board of County Commissioners.

IN WITNESS WHEREOF, County and Lessee have executed this Amendment, or have caused the same to be executed as of the day and year first above written.

ATTEST:

Sharon R. Bock, Clerk & Comptroller

PALM BEACH COUNTY, a political subdivision of the State of Florida by its Board of County Commissioners

By: _____

By: _____
Shelley Vana, Chair

(SEAL)

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

APPROVED AS TO TERMS AND CONDITIONS

By: _____
County Attorney

By: *David Kelly*
Director of Airports

WITNESSES:

[Signature]
Signature
DAVID A. LAINO
Typed or Printed Name

Sherry Bellini
Signature
Sherry Bellini
Typed or Printed Name

LESSEE:
General Services Administration

By: *[Signature]*
Signature

James Thompson
Typed or Printed Name

Title: Contracting Officer