

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: March 6, 2012

Consent Regular
 Ordinance Public Hearing

Department: Library

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

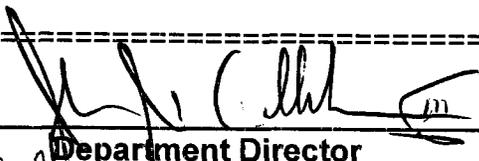
- A) A budget transfer of 1,432,454 within the Library Impact Fee Fund with \$1,354,437 being transferred from the Belle Glade Library project to the Acreage Library project and \$78,017 being transferred from Reserves to the Acreage Library Project;
- B) A budget transfer of \$1,432,454 within the 22.3M GO 06 Library District Improvement Bond Fund from the Acreage Project with \$1,354,437 being transferred to the Belle Glade Library project and \$78,017 being transferred to Reserves;
- C) An increase of the Acreage Library project budget from \$19,396,922 to \$19,644,682, an increase of \$247,760 from Impact Fee reserves.

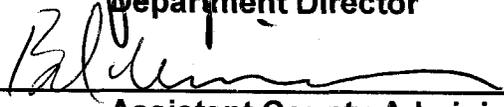
Summary: This agenda item reallocates impact fees and bond funds being utilized for construction of two library projects. On September 13, 2011, the BCC approved an agenda item for construction of the Belle Glade Library. The contract funding of \$6,099,651 included \$1,354,437 from impact fees Zone 1. The balance of the funding was principally from Library Expansion Bond funds. It has been determined that Zone 1 impact fees can't be used to fund this project due to the project's location outside the Zone 1 boundary. The Acreage Library project, which is also under construction, is eligible for the use of Zone 1 impact fees. Approval of this item reallocates funding previously approved for these two projects from impact fees to bond funds for the Belle Glade Library and from bond funds to impact fees for the Acreage Library. This resolves the impact fee issue with no net increase or decrease in project construction budgets. The final motion adds \$247,760 for purchase of Acreage Library opening day collections. These funds will be administratively transferred by OFMB once sufficient impact fees have been collected. The Acreage Library project is the final project in the Library Expansion Program II that qualifies for impact fee funds. Countywide (AH)

Background and Justification: The BCC approved an agenda item for the new Belle Glade Library and impact fees were listed as a funding source. The Library has since been informed that the Belle Glade Library project is in benefit Zone 2 and impact fees were not collected in that zone. The Library must reallocate capital funding to eliminate the budget established in impact fees for the Belle Glade Library as impact fees must be expanded in the zone collected. The Acreage Library project is located within Zone 1 and is eligible for impact fee expenditures.

Attachments:

- 1. Budget Transfer A (717)
- 2. Budget Transfer B (716)

Recommended By:  (John J. Callahan III) Department Director Date

Approved By:  (Jon Van Arnam) Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2012	2013	2014	2015	2016
Capital Expenditures	\$247,760	0	0	0	0
Operating Costs	0	0	0	0	0
External Revenues	0	0	0	0	0
Program Income (County)	0	0	0	0	0
In-Kind Match (County)	0	0	0	0	0
NET FISCAL IMPACT	<u>\$247,760</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	0	0	0	0	0

Is Item Included in Current Budget? Yes No

Budget Account No:

Fund 3022 Dept 321 Unit L046 Object 6502 \$1,354,437.00
 Reporting Category _____
 Fund 3022 Dept 321 Unit 9900 Object 9908 \$ 78,017.00
 Reporting Category _____
 Fund 3022 Dept 321 Unit L045 Object 6502 < \$1,432,454.00 >
 Reporting Category _____
 Fund 3752 Dept 321 Unit L045 Object 6502 \$1,432,454.00
 Reporting Category _____
 Fund 3752 Dept 321 Unit L045 Object 6601 \$ 247,760.00
 Reporting Category _____
 Fund 3752 Dept 321 Unit L046 Object 6502 < \$1,354,437.00 >
 Reporting Category _____
 Fund 3752 Dept 321 Unit 9900 Object 9909 < \$ 325,777.00 >
 Reporting Category _____

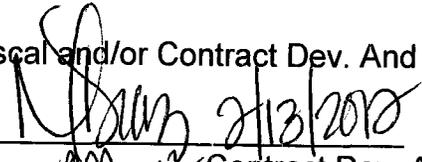
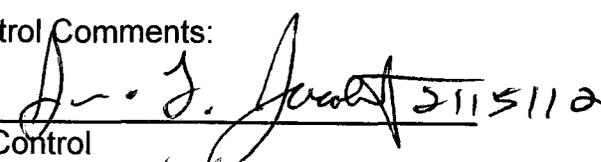
B. Recommended Sources of Funds/Summary of Fiscal Impact:

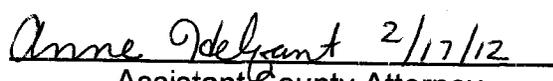
IMPACT FEE FUNDS

C. Departmental Fiscal Review: 
 (Kenny Rampersad, Director, Library Finance & Facilities)

III. REVIEW COMMENTS:

A. OFMB Fiscal and/or Contract Dev. And Control Comments:

 2/13/2012
 OFMB  2/15/12
 Contract Dev. And Control

B. Legal Sufficiency: *ws 2/13/12*
 2/17/12
 Assistant County Attorney

The Impact Fee office approved the use of Impact Fees being transferred.

C. Other Department Review:
 N/A
 Department Director

BOARD OF COUNTY COMMISSIONERS
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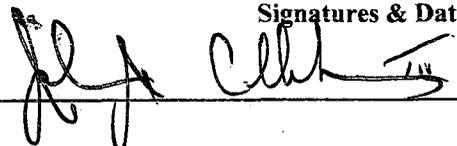
BGEX - 321 - 012512 - 716

BUDGET TRANSFER
FUND 3022 22.3M GO 06, LIBRARY DISTRICT IMPROVEMENT

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 01/25/12	REMAINING BALANCE
EXPENDITURES							
BELLE GLADE RENOVATION							
321-L046 6502 Building Construction - Cip	1,344,738	3,088,895	1,354,437	0	4,443,332	3,277,009	1,166,323
ACREAGE BRANCH							
321-L045 6502 Building Construction - Cip	4,087,008	1,432,954		1,432,454	500	0	500
RESERVES							
321-9900 9908 Res-New Projects	1,250,629	113,276	78,017		191,293	0	191,293
TOTAL APPROPRIATIONS & EXPENDITURES			1,432,454	1,432,454	0		

PALM BEACH COUNTY
LIBRARY SYSTEM
INITIATING DEPARTMENT/DIVISION

Signatures & Dates

 2/8/12

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF MARCH 06, 2012

Deputy Clerk to the
Board of County Commissioners

Administration/Budget Department Approval
OFMB Department - Posted

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

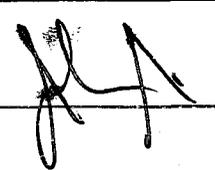
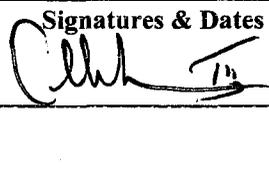
BGEX - 321 - 012512 - 717

BUDGET TRANSFER
FUND 3752 LIBRARY IMPACT FEES

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 01/25/12	REMAINING BALANCE
<u>EXPENDITURES</u>							
<u>ACREAGE BRANCH</u>							
321-L045 6502 Building Construction - Cip	0	2,000,000	1,432,454	0	3,432,454	2,000,500	1,431,954
<u>BELLE GLADE RENOVATION</u>							
321-L046 6502 Building Construction - Cip	0	1,354,437		1,354,437	0	0	0
					0		0
<u>RESERVES</u>							
321-9900 9909 Res-Improvement Program	3,462,067	237,817	0	78,017	159,800	0	159,800
TOTAL APPROPRIATIONS & EXPENDITURES			1,432,454	1,432,454	0		

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