

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: 3/20/2012

Consent Regular
 Public Hearing

Department

Submitted By: COUNTY ATTORNEY
Submitted For:

I. EXECUTIVE BRIEF

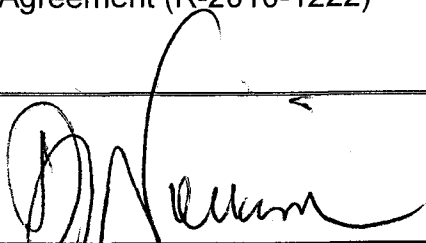
Motion and Title: Staff recommends motion to approve: Amendment No. 2 to the Agreement (R-2010-1222) with the law firm of Squire Sanders (US) LLP (formerly known as Squire, Sanders & Dempsey (US) LLP) ("Attorney"), to provide disclosure counsel and related legal services for the refunding of Public Improvement Revenue Bonds Series 2004, 2004A (Biomedical Research Park Project), and 2005A (Biomedical Research Park Project).

Summary: The law firm was selected as disclosure counsel for the above financing by the County Financing Committee at the February 14, 2012 meeting. This Amendment No. 2 confirms that selection by amending the existing Agreement for disclosure counsel and related services between Palm Beach County and the law firm. Payment for the legal services in connection with the bond issuance will be as provided for in the Agreement. Countywide (PFK)

Background and Justification: Legal services are required by the County from the law firm for the above-referenced financing.

Attachments:

1. Amendment No. 2 to Agreement (R-2010-1222)

Recommended by:  2/22/12
County Attorney Date

Approved by: N/A _____
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2012	2013	2014	2015	2016
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u>0</u> ^{* see below}	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes ___ No ___

Budget Account No.: Fund ___ Department ___ Unit ___ Object ___
Reporting Category ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review: Attorneys fees and costs will paid from the proceeds of the sale of the bonds and cannot be estimated at this time.

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

* No fiscal impact.
John W. L. 2/28/12 OFMB VA 2/28/12
A. S. Jacobson 3/7/12 Contract Development and Control
 3-7-12 Blacked

B. Legal Sufficiency:
Paul F. J. 2/21/12
 Assistant County Attorney

This amendment complies with our review requirements.
 At the time of our review, the Amendment was not attached

C. Other Department Review:

 Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

\\pbcs1\CATT\Common\WPDATA\ENGI\PFK\BONDS\AGREEMNT\bcagrnts2010\SquireDCAISAm2.docx

**AMENDMENT NO. 2
TO AGREEMENT BETWEEN PALM BEACH COUNTY
AND SQUIRE SANDERS (US) LLP
(formerly known as SQUIRE, SANDERS & DEMPSEY (US) LLP)
FOR DISCLOSURE COUNSEL AND RELATED LEGAL SERVICES**

This Amendment No. 2, dated _____, 2012, amends Agreement R-2010-1222 dated August 17, 2010 ("Agreement"), as amended by Amendment No. 1 (R2011-0866), dated June 21, 2011 by and between **Palm Beach County** ("County") and **Squire Sanders (US) LLP** (formerly known as Squire, Sanders & Dempsey (US) LLP) ("Attorney"), as follows:

Attorney agrees to provide disclosure counsel and related legal services for the refunding of Public Improvement Revenue Bonds Series 2004, 2004A (Biomedical Research Park Project), and 2005A (Biomedical Research Park Project).

Attorney will be compensated as provided in the Agreement.

This Amendment shall be effective as of February 14, 2012.

Except as provided above, the Agreement, as amended, remains in full force and effect.

ATTEST:

**PALM BEACH COUNTY, FLORIDA, BY ITS
BOARD OF COUNTY COMMISSIONERS**

Sharon R. Bock, Clerk & Comptroller


By: _____
Deputy Clerk

By: _____
Shelley Vana, Chair

WITNESS:

ATTORNEY:
SQUIRE SANDERS (US) LLP

Sharon Ellison
(Signature)

By: 

Glynn Ellison
Name (Type or Print)

WIS NEITER
Name (Type or Print)

PARTNER
Title

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: Paul F. K

**AMENDMENT NO. 2
TO AGREEMENT BETWEEN PALM BEACH COUNTY
AND SQUIRE SANDERS (US) LLP
(formerly known as SQUIRE, SANDERS & DEMPSEY (US) LLP)
FOR DISCLOSURE COUNSEL AND RELATED LEGAL SERVICES**

This Amendment No. 2, dated _____, 2012, amends Agreement R-2010-1222 dated August 17, 2010 ("Agreement"), as amended by Amendment No. 1 (R2011-0866), dated June 21, 2011 by and between **Palm Beach County** ("County") and **Squire Sanders (US) LLP** (formerly known as Squire, Sanders & Dempsey (US) LLP) ("Attorney"), as follows:

Attorney agrees to provide disclosure counsel and related legal services for the refunding of Public Improvement Revenue Bonds Series 2004, 2004A (Biomedical Research Park Project), and 2005A (Biomedical Research Park Project).

Attorney will be compensated as provided in the Agreement.

This Amendment shall be effective as of February 14, 2012.

Except as provided above, the Agreement, as amended, remains in full force and effect.

ATTEST:

**PALM BEACH COUNTY, FLORIDA, BY ITS
BOARD OF COUNTY COMMISSIONERS**

Sharon R. Bock, Clerk & Comptroller

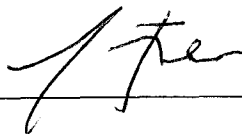
By: _____
Deputy Clerk

By: _____
Shelley Vana, Chair

WITNESS:

ATTORNEY:
SQUIRE SANDERS (US) LLP

Glynn Ellison
(Signature)

By: 

Glynn Ellison
Name (Type or Print)

LUIS REITER
Name (Type or Print)

PARTNER
Title

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: 