

Meeting Date: May 1, 2012 ☒ Consent ☐ Regular
 ☐ Ordinance ☐ Public Hearing
 Department: Office of Financial Management & Budget

4/16/12
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
Debt Service Costs	<u>151,857</u>	<u>1,382,805</u>	<u>1,370,209</u>	<u>1,357,453</u>	<u>1,344,538</u>
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
 NET FISCAL IMPACT	 <u>151,857</u>	 <u>1,382,805</u>	 <u>1,370,209</u>	 <u>1,357,453</u>	 <u>1,344,538</u>
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No X
 Budget Account No.: Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The bonds are secured by a pledge of non-ad valorem revenues with the General Fund as the source of the annual debt service.

C. Departmental Fiscal Review: SPBm 4/4/12 RD 4/5/12

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

Shan Huhora 4/10/12 WS
 OFMB
4/16/12 4/15/12
N/A
 Contract Dev. and Control

B. Legal Sufficiency:

Paul F. J. 4/16/12
 Assistant County Attorney

C. Other Department Review:

 Department Director

REVISED 9/03

ADM FORM 01

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)

2012 - 0754

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2528 - 16.2M NAV 12 DS, Ref 16M Pts BAN 09

BGRV 420 040612 -511
BGEX 420 040612 -1282

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 4/4/2012	REMAINING BALANCE
<u>Revenues</u>							
810-4100-8501 Proceeds of Refunding Bonds	0	0	16,189,340	0	16,189,340		
<hr/>							
TOTAL RECEIPTS & BALANCES	0	0	16,189,340	0	16,189,340		
<u>Expenditures</u>							
810-7192-7305 Issue Costs	0	0	48,580	0	48,580	0	48,580
810-7192-7201 Interest Bonds	0	0	151,857	0	151,857	0	151,857
820-7192-9355 Transfer to Fund 2065	0	0	15,988,903	0	15,988,903	0	15,988,903
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TOTAL APPROPRIATIONS & EXPENDITURES	0	0	16,189,340	0	16,189,340		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

AT MEETING OF

May 1, 2012

Deputy Clerk to the

Board of County Commissioners

SPB 4/4/12
N. Diaz 4/11/2012
4/11/12

2012 - 0753

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

Fund 2065 - 16.1M LT BAN 09 DS, Public Imprv (4 Pts Fac)

BGRV 420 040612-512
BGEX 420 040612-1281

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 4/4/12	REMAINING BALANCE
<u>Revenues</u>							
810-4100-8718 Tr. From Fund 2528	0	0	15,988,903	0	15,988,903		
TOTAL RECEIPTS & BALANCES	484,223	362,666	15,988,903	0	16,351,569		
<u>Expenditures</u>							
810-7182-9450 Pymt-Refund Bond Escrow Agent	0	0	16,140,760	0	16,140,760		16,140,760
810-7182-7201 Interest Bonds	484,223	362,666	0	151,857	210,809	87,316	123,493
TOTAL APPROPRIATIONS & EXPENDITURES	484,223	362,666	16,140,760	151,857	16,351,569		

Office of Financial Management and Budget

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AT MEETING OF

Administration/Budget Department Approval

May 1, 2012

OFMB Department - Posted

Deputy Clerk to the

Board of County Commissioners

SPM 4/5/12 *ROD* 4/5/12
LBraz 4/11/2012

OK 4/16/12