

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

Meeting Date: 05/01/2012

☒ Consent      ☐ Regular  
☐ Public Hearing   ☐ Public Hearing

Department

Submitted By: Office of Financial Management and Budget

Submitted For: Office of the Impact Fee Coordinator

**I. EXECUTIVE BRIEF**

**Motion and Title:** Staff recommends motion to: approve a Budget Transfer of \$680,000 from the Abacoa Impact Fee Reserve Account to recognize revenue collections and appropriate the expenditure in the Abacoa Impact fee Account Contributions to Other Governmental Agencies for payment to the Northern Palm Beach County Improvement District (NPBCID).

**Summary:** This Budget Transfer is necessary to recognize revenue collections. This transfer allows the County to remit road impact fees to the Northern Palm Beach County Improvement District for the construction of Donald Ross Road improvements in accordance with an impact fee agreement (R2000 0155) between Palm Beach County, the Abacoa Development Company, and the Northern Palm Beach County Improvement District. **District 1 (LB)**

**Background and Policy Issues:** During the FY 2012 budget process, estimates of revenues and expenditures were made for the Abacoa Impact Fee Account. The Northern Palm Beach County Improvement District submitted a request for the reimbursement of construction and improvement costs paid for Donald Ross Road. This budget transfer allows the County to reimburse NPBCID for the creditable cost of the improvements as required by the agreement between the parties.

**Attachments:**

1. Budget Transfer

Recommended by: \_\_\_\_\_

*Elizabeth Brown*  
Department Director

\_\_\_\_\_  
Date

Approved by: \_\_\_\_\_

*[Signature]*  
County Administrator

*4/20/12*  
Date

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact:

Fiscal Years	2012	2013	2014	2015	2016
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	see comments below			_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes \_\_\_\_\_ No X

Budget Account No.: Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_ Object \_\_\_\_\_

Reporting Category \_\_\_\_\_

### B. Recommended Sources of Funds/Summary of Fiscal Impact:

Revenues collected in Abacoa may only be expended to reimburse NPBCID for the creditable costs of projects identified in the interlocal agreement.

### C. Departmental Fiscal Review:

Julie M. Swope 4/12/12  
Impact Fee Manager

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Development and Control Comments:

N. Swope 4/12/2012 N/A  
OFMB Contract Development and Control

### B. Legal Sufficiency:

Seamus B. [Signature]  
Assistant County Attorney

### C. Other Department Review:

\_\_\_\_\_  
Department Director

THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.

BOARD OF COUNTY COMMISSIONERS  
 PALM BEACH COUNTY, FLORIDA

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BUDGET TRANSFER  
FUND 3515 Abacoa Impact Fee

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/1/2012	REMAINING BALANCE
<u>EXPENDITURES</u>							
3515-361-5301-8101 Contributions to Other Gov Agencies	0	0	680,000	0	680,000	0	680,000
3515-361-9900-9910 Reserves Restricted Projects	758,245	889,566	0	680,000	209,566	0	209,566
<b>TOTALS</b>			680,000	680,000			

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS  
 AT MEETING OF 05/01/2012

Impact Fee Office  
 INITIATING DEPARTMENT/DIVISION  
 Administration/Budget Department Approval  
 OFMB Department - Posted

*J. M. Lopez* 4.11.2012  
*R. Diaz* 4/18/2012

Deputy Clerk to the  
 Board of County Commissioners