

**PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS**

AGENDA ITEM SUMMARY

Meeting Date:	May 1, 2012	<input checked="" type="checkbox"/> Consent	<input type="checkbox"/> Regular
		<input type="checkbox"/> Ordinance	<input type="checkbox"/> Public Hearing
Department:	Department of Economic Sustainability		

I. EXECUTIVE BRIEF

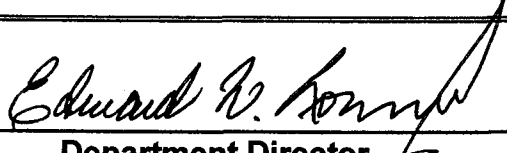
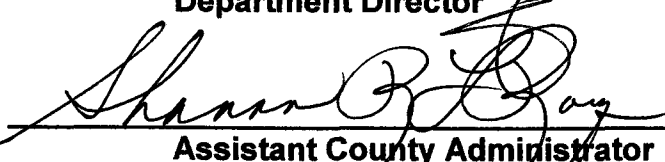
Motion and Title: **Staff recommends motion to approve:** Consent for Palm Beach County employee Patricia Barber to receive State Housing Initiative Partnership (SHIP) funds under the Foreclosure Prevention Program as administered by the Department of Economic Sustainability (DES).

Summary: Patricia Barber has been employed with Palm Tran as a Bus Operator since September of 1995. She is an income eligible applicant who is seeking to receive \$7,425.35 in financial assistance. Ms. Barber is facing foreclosure due to unexpected out of pocket medical expenses. Her home is located at 2912 Avenue H West, Riviera Beach, FL 33404. The home has 1,472 square feet with three (3) bedrooms and two (2) bathrooms. Palm Beach County will secure the assistance to Ms. Barber with a second mortgage on her home. The second mortgage requires no repayment if Ms. Barber resides in the home as her principal place of residence for 15 years. If Ms. Barber rents, sells, or otherwise conveys the home during the 15 year encumbrance period, she will be required to repay the County the entire \$7,425.35. **These are State SHIP funds which require no local match.** (B&HA) District 7 (TKF)

Background and Justification (or Policy Issues): On April 20, 2010 (R-2010-0619), the Board of County Commissioners approved the SHIP Local Housing Assistance Plan for Palm Beach County which includes a Foreclosure Prevention Strategy. Currently, the Foreclosure Prevention Strategy provides financial assistance up to \$10,000.00 to income eligible applicants to avoid foreclosure by paying delinquent mortgage payments: principal, interest, taxes, and insurance (PITI), including late fees, attorney's fees, homeowners' association payments, special assessments, other foreclosure associated costs, homeowners insurance.

Attachments:

1. Location Map

Recommended By:		<u>3/21/2012</u>
	Department Director	Date
Approved By:		<u>4/16/2012</u>
	Assistant County Administrator	Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2012	2013	2014	2015	2016
Capital Expenditures					
Operating Costs					
External Revenues					
Program Income					
In-Kind Match (County)					
NET FISCAL IMPACT	*				

# ADDITIONAL FTE POSITIONS (Cumulative)					
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Is Item Included In Current Budget? Yes _____ No _____

Budget Account No.:

Fund _____ Dept _____ Unit _____ Object _____ Program Code/Period _____.

B. Recommended Sources of Funds/Summary of Fiscal Impact:

No fiscal impact at this time.

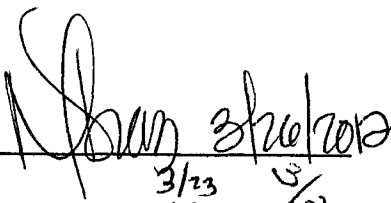
C. Departmental Fiscal Review:

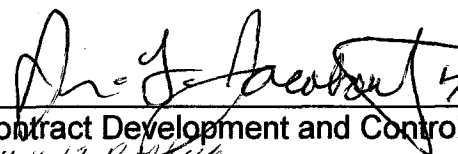

Shairette Major, Fiscal Manager I

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Development and Control Comments:

* Fiscal impact will be included on future agenda item once agreement with recipient is completed.


OFMB
3/23 JB 3/22/12


Contract Development and Control
4-11-12 B. K. K. K.

B. Legal Sufficiency:


Senior Assistant County Attorney
4/16/12

C. Other Department Review:

Department Director

LOCATION MAP



Address: 2912 Avenue H West, Riviera Beach, FL 33404

