

Agenda Item: 3.B. 4

**PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS  
AGENDA ITEM SUMMARY**

**Meeting Date: June 5, 2012**

(X) Consent  
( ) Ordinance

☐ Regular  
☐ Public Hearing

**Department:**

**Submitted By:** Clerk & Comptroller

**Submitted For: BOARD OF COUNTY COMMISSIONERS**

**Staff recommends motion to:**

- A. Receive and file:** The Report of County Officials Bonds dated **June, 2012**; and,
- B. Identify** all bonds described in the Bond Report as sufficient pursuant to Section 2-140, of the County Code.

**Summary:** Section 2-140 of the County Code sets various bond amounts for specified County officers and provides for examination of the sufficiency of all of the bonds at a regular meeting of the Board of County Commissioners in January and June of each year. Countywide (PFK)

### C. Background and Justification:

Palm Beach County Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for convenience in examination. All bonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51.

**D. Attachments:**

## Report of PBC Officials Bonds

Recommended by:

Stephen I. Weiss, Manager – Financial Services

Date \_\_\_\_\_

Approved by:

Assistant County Administrator

Date \_\_\_\_\_

## II. FISCAL IMPACT ANALYSIS

### A. Five Year Summary of Fiscal Impact

Fiscal Years	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income	_____	_____	_____	_____	_____
(County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
Net Fiscal Impact	<u>*See Below</u>	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____0_____	_____0_____	_____0_____	_____0_____	_____0_____

Is Item Included In Current Budget? Yes ☐ No ☐

Budget Account No.: FUND ☐ DEPT ☐ UNIT ☐ OBJECT ☐

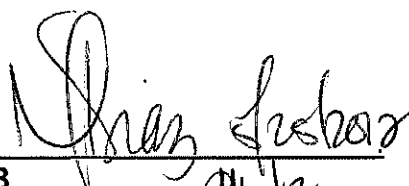
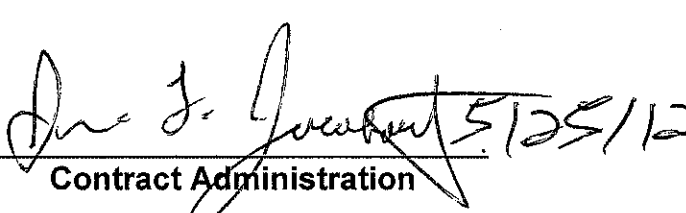
### B. Recommended Sources of Funds/Summary of Fiscal Impact:

\*The bonds will be paid out of budget account 0001-760-7601-4501

C. Department Fiscal Review: \_\_\_\_\_

## III. REVIEW COMMENTS

### A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 _____ OFMB	 _____ Contract Administration
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### B. Legal Sufficiency:

  
\_\_\_\_\_  
Assistant County Attorney

### C. Other Department Review:

\_\_\_\_\_  
Department Director

SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT

**Report of County Official's Bonds  
Sureties Sufficiency Examination  
(Required by F.S. 137.05)  
Dated: June 2012**

Office Bonded		Surety Co Name	Agent Name	Expiration Date	Premium Term	Amount Bonded	Required \$ By ORD 98-51	Premium Cost
Clerk & Comptroller	SHARON R. BOCK	Hartford Fire Ins.	Wells Fargo Ins.	January, 2013	4 years	\$50,000	\$50,000	\$680
Property Appraiser	GARY R. NIKOLITS	Fidelity Deposit	Wells Fargo Ins.	January, 2013	4 years	\$5,000	\$5,000	\$355
Tax Collector	ANNE M. GANNON	Ohio Casualty Ins.	Massey, ...Inc.	January, 2013	4 years	\$100,000	\$100,000	\$2,438
Supervisor of Election	SUSAN BUCHER	Ohio Casualty Inc.	The Plastridge Agency	January, 2013	4 years	\$5,000	\$5,000	\$207
Sheriff	RIC L. BRADSHAW	Western Surety	Hunt Ins. Co.	January, 2013	4 years	\$25,000	\$25,000	\$425
Commissioner Dist. #1	KAREN T. MARCUS	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #2	PAULETTE BURDICK	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #3	SHELLEY VANA	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #4	STEVEN L. ABRAMS	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #5	BURT AARONSON	Fidelity Deposit	Wells Fargo Ins.	November, 2012	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #6	JESS SANTAMARIA	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #7	PRISCILLA A. TAYLOR	Fidelity Deposit	Wells Fargo Ins.	November, 2012	2 years	\$2,000	\$2,000	\$179

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund.  
ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.