

Item # **5B-2**

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: June 19, 2012

☐ Consent
☐ Ordinance

☒ Regular
☐ Public Hearing

Department: Parks and Recreation
Submitted by: Parks and Recreation Department
Submitted for: Parks and Recreation Department

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve: reallocation of \$800,000 from the Center for Creative Education, Inc. (CCE) within the 2002 \$50 Million Recreation and Cultural Facilities Bond as indicated in the Summary below.

Summary: The November 16, 2010 Agreement, R-2010-1907, with CCE in an amount not to exceed \$800,000 for funding of construction costs for the Center for Creative Education lapsed on May 16, 2012. District 2 and 7 Commissioners propose to reallocate the \$800,000 as follows:

- \$550,000 to CCE for construction costs for the Center for Creative Education revised Project (\$250,000 from District 2 and \$300,000 from District 7);
- \$100,000 to the City of Greenacres for Construction of the Greenacres Historical Museum (District 2);
- \$50,000 to the Town of Mangonia Park for Community Center Improvements and renovation of an existing Town building to create a Senior Center (District 7); and
- \$100,000 to supplement existing funding for the County's Gramercy Park project (District 7).

Districts 2 and 7 (PK)

Background and Policy Issues: CCE is a not-for-profit agency that serves underprivileged youth by providing cultural and fine arts programs in Palm Beach County schools, churches, Boys and Girls Clubs, and other sites. In an effort to expand cultural arts programming by constructing its own arts campus, CCE entered into an Agreement with the County in an amount not-to-exceed \$800,000 from the 2002 \$50 Million Recreation and Cultural Facilities Bond. This bond funding was to complete renovations of a CCE-owned former skating rink in the Northwood area of West Palm Beach at which construction had commenced, but had been halted in 2008 due to funding constraints. The \$800,000 in County bond funding approved in 2010 was required to be matched by \$2,206,407, for a total project cost of \$3,006,407, to complete the facility that included a 300-seat black box theater/main hall/dance rehearsal studio, three classroom studios, a computer lab, a theatre shop, artist workrooms, a community board room, an art gallery, a community service office, administrative offices, program offices, and an artist consignment shop/cafe.

CCE was unable to initiate the proposed project because of a redirected fiscal focus that included paying off debt from the initial property purchase cost and prior renovation costs, and the \$800,000 bond funding agreement lapsed on May 16th of this year. CCE has now presented a proposal that allows for completion of the exterior of the building and parking area, as well as interior renovations sufficient to allow the Center for Creative Education to be opened to the public, for a total project cost of \$800,000. To accomplish this, CCE is requesting \$550,000 from County bond funding to be matched with \$250,000 from CCE. Project elements include exterior renovations, a community conference room, rehearsal hall/dance studio, one large and one medium sized classroom, workshop space, and six office workstations.

If the Board approves the allocations summarized above, staff will bring three separate agreements and budget transfers back to the Board for approval. Staff will also prepare a budget transfer for the \$100,000 for the County's Gramercy Park project.

Attachment: None

Recommended by: 
Department Director

6/6/2012
Date

Approved by: 
Assistant County Administrator

6/8/12
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2012	2013	2014	2015	2016
Capital Expenditures	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET FISCAL IMPACT	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included in Current Budget? Yes _____ No _____
Budget Account No.: Fund _____ Department _____ Unit _____
Object _____ Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

There is no additional fiscal impact associated with this item as it is for reallocation purposes only. Budget already exists in 3020-581-P728.

A review of the resolution and official statement associated with this debt issue indicated no specific list of approved projects for this debt issue. The Official Statement, Purpose of the Bonds, indicates the purpose of "financing certain recreational and cultural facilities within the County". The projects listed in this agenda item meet that criteria.

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Fiscal And/Or Contract Development and Control Comments:

OFMB

WS 6/4/12

N. J. Ushar
6/4/12
5/14/12
6/14/12
cc

A. J. Jacobson 6/6/12
Contract Development and Control
6-6-12 B. Wheeler

B. Legal Sufficiency:

Paul F. J. 6/7/12
Assistant County Attorney

C. Other Departmental Review:

REVISED 09/2003
ADM FORM 01

(THIS SUMMARY IS NOT TO BE USED AS A BASIS FOR PAYMENT.)