

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: July 10, 2012

Consent

Regular

Ordinance

Public Hearing

Department:

Submitted By: Clerk & Comptroller, Palm Beach County

Submitted For: Sharon R. Bock, Clerk & Comptroller

I. EXECUTIVE BRIEF

Motion and Title:

Staff recommends motion to Receive and File two of Palm Beach County's annual financial reports for fiscal year ended September 30, 2011.

A. The Units of Local Government – Annual Financial Report (AFR).

B. Annual Financial Audit Report (AFAR), including the Single Audit Report.

Summary:

The Units of Local Government Report is an Annual Financial Report which serves to generate input to the state. The Annual Financial Audit Report is a special annual financial report defined in Chapter 10.550 of the rules of the Auditor General. This report is required to be filed annually with the Auditor General in compliance with Section 11.45 Florida Statutes and includes the Single Audit Report. Countywide (DN)

Background and Justification:

Reports are submitted annually pursuant to law and are filed with the Board of County Commissioners.

Attachments:

1. Copy of the Units of Local Government Annual Financial Report (AFR) for fiscal year ended September 30, 2011.
2. Annual Financial Audit Report (AFAR) for fiscal year ended September 30, 2011. (Due to the bulk of the report, the full copy may be viewed in the Board Services Department of the Constitutional Clerk & Comptroller's Office.)

Recommended by: Shannon Ramsey-Chessman 6/26/12
 Shannon Ramsey-Chessman, Chief Operating Officer of Finance Date

Approved by: N/A
 Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact

Fiscal Years	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
Net Fiscal Impact	<u>*See Below</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
# ADDITIONAL FTE POSITIONS (Cumulative)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Is Item Included In Current Budget? Yes ___ No ___

Budget Account No.: FUND ___ DEPT ___ UNIT ___ OBJECT ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Department Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

*No Fiscal Impact

OFMB
6/26/12
6/26/12

Contract Administration
6-29-12 B. Wheeler

B. Legal Sufficiency:

Assistant County Attorney
7/2/12

C. Other Department Review:

Department Director

Unit Information

Unit ID: 100050

Year: 2011

Unit Name: Palm Beach

Unit Status: Active

Unit Dependency:

Location Information

Name: Hon. Sharon R. Bock

Title: Clerk & Comptroller

Phone: (561) 355-2996

Fax: (561) 355-3806

Address:

301 N. Olive Ave
West Palm Beach, FL 33401

Contact Information

Name: Mr. Tony DeBlasio

Title: Manager, Accounting & Financial Reporting

Phone: (561) 355-3448

Email: TDeblasi@mypalmbeachclerk.com

Address:

301 N. Olive Ave
West Palm Beach, FL 33401

AFR Details

Original AFR

AFR Status: Submitted

AFR Received Date: 4/26/2012

Audit Received Date:

Submission Type: Electronic

Debt Information

Long-Term Debt: \$1,436,353,381

Audit Information

Was an audit performed? Yes

Audit Performed Date: 3/28/2012

Auditor Name: McGladrey & Pullen, LLP

Address:

100 NE 3rd Ave
Ft. Lauderdale, FL 33301

Certification

Chief Financial Officer

Name: Sharon R. Bock

Title: Clerk & Comptroller

Chairman/Elected Official

Name: Shelley Vana

Title: Chair, Board of County
Commissioners

Yes No

Have You Experienced a Financial Emergency in this year?

<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If Yes, Have You Complied With Section 218.503(2), Florida Statutes?

<input type="checkbox"/>	<input type="checkbox"/>
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Auditor General Rule: Section 10.554(1)(h)6.b): If applicable, does the Annual Financial Report agree with the Audited Financial Statement? (Do total revenues and expenditures per fund group on the AFR balance to the audited Statement of Revenues and Expenditures?)

<input checked="" type="checkbox"/>	<input type="checkbox"/>
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Attachment # 1

Revenues Report for FYE 2011

Account Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
311000 - Ad Valorem Taxes	581,424,721	224,311,125	33,947,752	460							
312100 - Local Option Taxes		25,480,495								1,344,553	841,028,611
312300 - County Ninth-Cent Voted Fuel Tax		2,805,346		2,805,346							25,480,495
312410 - First Local Option Fuel Tax		15,886,589		4,859,202							5,610,692
312420 - Second Local Option Fuel Tax		9,123,492		9,123,492							20,745,791
314100 - Utility Service Tax - Electricity	32,121,628										18,246,984
314400 - Utility Service Tax - Gas	1,825,711										32,121,628
315000 - Communications Service Tax (Chapter 202)	24,125,967										1,825,711
316000 - Local Business Tax (Chapter 205)	1,707,157	37,312									24,125,967
322000 - Building Permits		10,995,164									1,744,469
323100 - Franchise Fee - Electricity	33,262,458										10,995,164
323200 - Franchise Fee - Telecommunications		3,702,301									33,262,458
323700 - Franchise Fee - Solid Waste											3,702,301
324110 - Impact Fees - Residential - Public Safety				742,690						1,633,343	1,633,343
324120 - Impact Fees - Commercial - Public Safety				269,749							742,690
324210 - Impact Fees - Residential - Physical Environment				211,330							269,749
324220 - Impact Fees - Commercial - Physical Environment				156,708							211,330
324310 - Impact Fees - Residential - Transportation				3,293,451							156,708
324320 - Impact Fees - Commercial - Transportation				2,279,588							3,293,451
324510 - Impact Fees - Residential - Human Services		4,422,517									2,279,588
324520 - Impact Fees - Commercial - Human Services		24,665									4,422,517
324610 - Impact Fees - Residential - Culture/Recreation				1,923,555							24,665
324620 - Impact Fees - Commercial - Culture/Recreation				11,102							1,923,555
324710 - Impact Fees - Residential - Other				18,631							11,102
325100 - Special Assessments - Capital Improvement				896,233							18,631
329000 - Other Permits, Fees & Special Assessments	1,610,590	1,417,664									896,233
331100 - Federal Grant - General Government	1,985,900	4,543,239									3,028,254
331200 - Federal Grant - Public Safety	1,603,969	6,229,706									6,529,139
331340 - Federal Grant - Garbage/Solid Waste											7,833,675
331390 - Federal Grant - Other Physical Environment		2,467,220		1,161,664						250,751	250,751
331420 - Federal Grant - Mass Transit				79,370						1,362,615	4,991,499
331490 - Federal Grant - Other Transportation		26,794,530		8,748,331						1,188,439	1,267,809
331500 - Federal Grant - Economic Environment		19,746,781								116,778	35,659,639
331620 - Federal Grant - Public Assistance		318,309									19,746,781
331690 - Federal Grant - Other Human Services	737,699	37,934,764		68,499							318,309
331900 - Federal Grant - Other	12,852			5,280,759							38,740,962
333000 - Federal Payments In Lieu Of Taxes	20,280										5,293,611
334100 - State Grant - General Government		75,853		5,501,559							20,280
334200 - State Grant - Public Safety	263,519	1,519,372									5,577,412
334390 - State Grant - Other Physical Environment		1,594,406		2,054,169							1,782,691
334490 - State Grant - Other Transportation		2,088,498		4,816,406							3,648,575
334690 - State Grant - Other Human Services	548,313	2,640,150								43,336	6,948,240
334700 - State Grant - Culture/Recreation		860,305		672,949							3,188,463
334900 - State Grant - Other				140,586							1,533,254
335120 - State Revenue Sharing - Proceeds	22,779,584										140,586
335130 - State Revenue Sharing - Insurance Agents County Licenses	374,398										22,779,584
											374,398

Account Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
335140 - State Revenue Sharing - Mobile Home Licenses	52,765										52,765
335150 - State Revenue Sharing - Alcoholic Beverage Licenses	508,238										508,238
335160 - State Revenue Sharing - Distribution of Sales and Use Taxes to Counties (Section 212.20, F.S.)	607,723										607,723
335180 - State Revenue Sharing - Local Government Half-Cent Sales Tax	66,826,717										66,826,717
335190 - State Revenue Sharing - Other General Government											0
335210 - State Revenue Sharing - Firefighter Supplemental Compensation		318,773									318,773
335220 - State Revenue Sharing - Enhanced 911 Fee		4,188,904									4,188,904
335490 - State Revenue Sharing - Other Transportation		15,698,151									15,698,151
335800 - State Revenue Sharing - Clerk Allotment from JAC	33,274,078										33,274,078
337100 - Local Government Unit Grant - General Government		8,882									8,882
337200 - Local Government Unit Grant - Public Safety				116,859							116,859
337300 - Local Government Unit Grant - Physical Environment				1,736,948							1,736,948
337600 - Local Government Unit Grant - Human Services		454,964									454,964
337700 - Local Government Unit Grant - Culture/Recreation	60,000	250,000									310,000
339000 - Payments From Other Local Units In Lieu Of Taxes	64,615	17,544	253								82,412
341100 - Service Charge - Recording Fees	7,039,442	52,383									7,091,825
341160 - County Portion (\$2) of \$4 Additional Service Charge		1,813,338									1,813,338
341200 - Internal Service Fund Fees and Charges							116,778,270				116,778,270
341520 - Fees remitted to County from Sheriff	3,758,463										3,758,463
341530 - Fees remitted to County from Clerk of Circuit Court	375										375
341550 - Fees remitted to County from Supervisor of Elections	231,736	285,616									517,352
341800 - County Officer Commission and Fees	43,283,184										43,283,184
341900 - Other General Government Charges and Fees	2,859,281										2,859,281
342100 - Service Charge - Law Enforcement Services	51,618,885										51,618,885
342200 - Service Charge - Fire Protection		12,623,188									12,623,188
342300 - Service Charge - Housing for Prisoners	6,256,181										6,256,181
342400 - Service Charge - Emergency Management Service Fees/Charges		2,301,776									2,301,776
342600 - Service Charge - Ambulance Fees		16,966,569									16,966,569
342900 - Service Charge - Other Public Safety Charges and Fees	450,864										450,864
343400 - Service Charge - Garbage/Solid Waste										236,091,680	236,091,680
343600 - Service Charge - Water/Sewer Combination Utility	113,285					146,522,511					146,635,796
343900 - Service Charge - Other Physical Environment Charges	144,925	2,254,501		34,356							2,433,782
344100 - Service Charge - Airports						63,657,837					63,657,837
344300 - Service Charge - Mass Transit		9,517,293									9,517,293
344500 - Service Charge - Parking Facilities	364,290										364,290
344900 - Service Charge - Other Transportation Charges		258,333									258,333
346400 - Service Charge - Animal Control and Shelter Fees	2,461,239	281,468									2,742,707
346900 - Service Charge - Other Human Services Charges	83,516	489,678									573,194
347200 - Service Charge - Parks and Recreation	3,776,037	6,647,053									10,423,090
347300 - Service Charge - Cultural Services	2,918,858										2,918,858
347500 - Service Charge - Special Recreation Facilities		2,713,238									2,713,238
347900 - Service Charge - Other Culture/Recreation Charges	37,797	1,472									39,269
348921 - Court Innovations/Local Requirements		248,137									248,137
348922 - Legal Aid		248,137									248,137
348923 - Law Library		248,137									248,137
348924 - Juvenile Alternative Programs		248,137									248,137
348930 - State Court Facility Surcharge (\$30)	6,925,115	30,479									6,955,594

Account Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
349000 - Other Charges for Services	14,910,024	5,682,941		194,444		3,044					
351100 - Judgments and Fines - As Decided by County Court Criminal	25,399									452,480	21,242,933
351200 - Judgments and Fines - As Decided by Circuit Court Criminal		510,949									25,399
351300 - Judgments and Fines - As Decided by County Court Civil	272,021										510,949
351500 - Judgments and Fines - As Decided by Traffic Court	1,738,588	1,161,355									272,021
351700 - Intergovernmental Radio Communication Program		605,427		1,121,283							2,899,943
352000 - Fines - Library		547,441									1,726,710
353000 - Fines - Pollution Control Violation		30,860		15,404							547,441
354000 - Fines - Local Ordinance Violation	44,464	66,778									46,264
359000 - Other Judgments, Fines and Forfeits	1,599,389	384,906									111,242
361100 - Interest	8,285,916	10,886,919	1,624,988	23,205,585							1,964,295
362000 - Rents and Royalties	570,360	1,394,717		59,798			38,193			1,560,488	45,563,896
364000 - Disposition of Fixed Assets	1,234,094	643,408		1,538							2,063,068
365000 - Sale of Surplus Materials and Scrap	5,026	11,625				1,190,613	1,329,325			770,415	5,169,393
366000 - Contributions and Donations from Private Sources	1,143,592	1,237,812	1,311,947	539,789				32,517			49,168
369900 - Other Miscellaneous Revenues	14,108,998	4,143,842		2,674,285		7,775,814	1,721,742			2,110,077	6,343,217
381000 - Inter-Fund Group Transfers In	19,849,019	51,552,887	95,820,055	35,651,166		71,875				711,501	31,136,182
384000 - Debt Proceeds		6,668,000		30,691,407							202,945,002
385000 - Proceeds from Refunding Bonds			106,238,603								37,359,407
389100 - Proprietary - Interest											106,238,603
389500 - Proprietary - Capital Contributions from Federal Government						8,271,100	3,108,126				11,379,226
389600 - Proprietary - Capital Contributions from State Government						3,928,996					3,928,996
389700 - Proprietary - Capital Contributions from Other Public Source						4,839,820					4,839,820
389800 - Proprietary - Capital Contributions from Private Source						11,708,645	35,000				11,743,645
389900 - Proprietary - Other Non-Operating Sources						1,143,550					1,143,550
						14,564,459					14,564,459
Grand Total	1,001,909,245	568,695,821	238,943,598	152,474,718		263,716,457	123,004,980			247,636,456	2,596,381,275

Expenditures Report for FYE 2011

Account/Object Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
511.10 - Legislative - Personal Services	5,418,380										
511.30 - Legislative - Operating Expenses	4,757,734										5,418,380
511.60 - Legislative - Capital Outlay	55,994										4,757,734
513.10 - Financial and Administrative - Personal Services	57,891,548	1,403,226									55,994
513.30 - Financial and Administrative - Operating Expenses	32,332,050	130,308									59,294,774
513.60 - Financial and Administrative - Capital Outlay	1,948,178	39,909									32,462,358
513.70 - Financial and Administrative - Debt Service											1,988,087
514.10 - Legal Counsel - Personal Services	5,667,718										0
514.30 - Legal Counsel - Operating Expenses	138,829										5,667,718
515.10 - Comprehensive Planning - Personal Services	8,096,431										138,829
515.30 - Comprehensive Planning - Operating Expenses	487,438										8,096,431
515.60 - Comprehensive Planning - Capital Outlay	48,083										487,438
517.30 - Debt Service Payments - Operating Expenses											48,083
517.70 - Debt Service Payments - Debt Service											0
519.10 - Other General Governmental Services - Personal Services	53,520,416		136,605,237	2,141,621							138,746,858
519.30 - Other General Governmental Services - Operating Expenses	20,252,217	20,653		23,120,726			7,068,241				61,240,134
519.60 - Other General Governmental Services - Capital Outlay	555,550	262,924		33,854,182			104,556,722				147,950,318
519.70 - Other General Governmental Services - Debt Service											34,672,656
519.80 - Other General Governmental Services - Grants and Aids		3,033,812		33,857,114							0
519.90 - Other General Governmental Services - Other Uses	506,707										36,890,926
521.10 - Law Enforcement - Personal Services	250,717,522	71,696									506,707
521.30 - Law Enforcement - Operating Expenses	46,457,310	146,569									250,789,218
521.60 - Law Enforcement - Capital Outlay	14,097,832			60,072							46,603,879
521.80 - Law Enforcement - Grants and Aids	2,759,769	507,983									14,157,904
522.10 - Fire Control - Personal Services		208,929,457									3,267,752
522.30 - Fire Control - Operating Expenses		27,805,583		65,489							208,929,457
522.60 - Fire Control - Capital Outlay		1,727,259		4,520,897							27,871,072
522.80 - Fire Control - Grants and Aids	41,852	886,739									6,248,156
523.10 - Detention and/or Corrections - Personal Services	105,755,565										928,591
523.30 - Detention and/or Corrections - Operating Expenses	26,129,238										105,755,565
523.60 - Detention and/or Corrections - Capital Outlay	491,943										26,129,238
523.80 - Detention and/or Corrections - Grants and Aids	4,501,332										491,943
524.10 - Protective Inspections - Personal Services	3,534,587	7,690,028									4,501,332
524.30 - Protective Inspections - Operating Expenses	476,683	2,186,482									11,224,615
524.60 - Protective Inspections - Capital Outlay		15,285									2,663,165
525.10 - Emergency and Disaster Relief Services - Personal Services	1,695,467	605,634									15,285
525.30 - Emergency and Disaster Relief Services - Operating Expenses	286,394	5,227,774		6,305							2,301,101
525.60 - Emergency and Disaster Relief Services - Capital Outlay		2,494,668		7,496							5,520,473
525.80 - Emergency and Disaster Relief Services - Grants and Aids		2,026,042									2,502,164
527.10 - Medical Examiners - Personal Services	2,073,533										2,026,042
527.30 - Medical Examiners - Operating Expenses	484,574										2,073,533
527.60 - Medical Examiners - Capital Outlay	14,339										484,574
528.10 - Consumer Affairs - Personal Services	418,375	707,829									14,339
528.30 - Consumer Affairs - Operating Expenses	22,180	102,886									1,126,204
529.10 - Other Public Safety - Personal Services	7,840,115	215,665									125,066
											8,055,780

Account/Object Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
529.30 - Other Public Safety - Operating Expenses	717,238	688,935		7,603							1,413,776
529.60 - Other Public Safety - Capital Outlay	1,386	17,890		11,776							31,052
529.80 - Other Public Safety - Grants and Aids	50,000	1,183,610									1,233,610
534.10 - Garbage/Solid Waste Control Services - Personal Services											
534.30 - Garbage/Solid Waste Control Services - Operating Expenses										32,881,031	32,881,031
536.10 - Water-Sewer Combination Services - Personal Services										146,186,287	146,186,287
536.30 - Water-Sewer Combination Services - Operating Expenses						39,085,615					39,085,615
536.60 - Water-Sewer Combination Services - Capital Outlay						101,795,030					101,795,030
537.10 - Conservation and Resource Management - Personal Services	11,055,941	1,202,591		330,620							330,620
537.30 - Conservation and Resource Management - Operating Expenses	785,469	6,889,153		6,426,173							12,258,532
537.60 - Conservation and Resource Management - Capital Outlay		2,149		6,793,421							14,100,795
537.80 - Conservation and Resource Management - Grants and Aids	79,000	150,106		648,425							6,795,570
541.10 - Road and Street Facilities - Personal Services		22,288,452									877,531
541.30 - Road and Street Facilities - Operating Expenses		12,625,832		5,282,363							22,288,452
541.60 - Road and Street Facilities - Capital Outlay		938,560		49,556,505							17,908,195
541.80 - Road and Street Facilities - Grants and Aids	404,421	120,000		1,526,099							50,495,065
542.10 - Airports - Personal Services											2,050,520
542.30 - Airports - Operating Expenses						10,958,183					10,958,183
544.10 - Mass Transit Systems - Personal Services		37,298,615				57,102,207					57,102,207
544.30 - Mass Transit Systems - Operating Expenses		36,821,380									37,298,615
544.60 - Mass Transit Systems - Capital Outlay		17,995,645		68,478							36,821,380
544.80 - Mass Transit Systems - Grants and Aids	4,235,000	18,010									18,064,123
551.10 - Employment Opportunity and Development - Personal Services	37,553	457,356									4,253,010
551.30 - Employment Opportunity and Development - Operating Expenses	1	85,870									494,909
551.60 - Employment Opportunity and Development - Capital Outlay											85,871
551.80 - Employment Opportunity and Development - Grants and Aids											0
552.10 - Industry Development - Personal Services		393,123									0
552.30 - Industry Development - Operating Expenses		15,079,639									393,123
552.80 - Industry Development - Grants and Aids		2,073,172									15,079,639
553.10 - Veteran's Services - Personal Services	113,900										2,073,172
553.30 - Veteran's Services - Operating Expenses	25,634										113,900
554.10 - Housing and Urban Development - Personal Services	1,010,653	3,705,412									25,634
554.30 - Housing and Urban Development - Operating Expenses	47,836	1,952,952		19,712						817,179	5,533,244
554.60 - Housing and Urban Development - Capital Outlay		3,532		939,039						2,422,276	4,442,776
554.70 - Housing and Urban Development - Debt Service											942,571
554.80 - Housing and Urban Development - Grants and Aids		23,542,814		173,917						719,192	719,192
559.10 - Other Economic Environment - Personal Services		740,540								26,361	23,743,092
559.30 - Other Economic Environment - Operating Expenses		75,764		2,363							740,540
559.60 - Other Economic Environment - Capital Outlay		27,473		474,768							78,127
559.70 - Other Economic Environment - Debt Service		369,203									502,241
559.80 - Other Economic Environment - Grants and Aids	22,310,638	9,540,602									369,203
562.10 - Health Services - Personal Services	7,715,635	732,710									31,851,240
562.30 - Health Services - Operating Expenses	2,095,938	1,132,928									8,448,345
562.60 - Health Services - Capital Outlay											3,228,866
562.80 - Health Services - Grants and Aids	17,712,069	8,093,631									0
											25,805,700

Account/Object Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
563.80 - Mental Health Services - Grants and Aids	4,804,022										4,804,022
564.10 - Public Assistance Services - Personal Services	2,917,368										2,917,368
564.30 - Public Assistance Services - Operating Expenses	935,605										935,605
564.80 - Public Assistance Services - Grants and Aids	1,263,611										1,263,611
565.80 - Developmental Disabilities Services - Grants and Aids	753,648										753,648
569.10 - Other Human Services - Personal Services	1,576,172	19,238,865									20,815,037
569.30 - Other Human Services - Operating Expenses	1,284,373	18,664,020									19,948,393
569.60 - Other Human Services - Capital Outlay	4,696	73,635									78,331
569.80 - Other Human Services - Grants and Aids	7,454,609	5,783,766									13,238,375
571.10 - Libraries - Personal Services		22,997,992									22,997,992
571.30 - Libraries - Operating Expenses		13,008,938									13,008,938
571.60 - Libraries - Capital Outlay		3,591,262		1,284,417							14,293,355
572.10 - Parks and Recreation - Personal Services	36,036,387	1,235,428		13,944,926							17,536,188
572.30 - Parks and Recreation - Operating Expenses	16,783,832	4,492,505		150,677							37,271,815
572.60 - Parks and Recreation - Capital Outlay	67,933	68,729		9,731,750							21,427,014
572.80 - Parks and Recreation - Grants and Aids				4,126,525							9,868,412
581.90 - Inter-Fund Group Transfers Out - Other Uses	128,845,425	30,053,589	473,847	43,467,741		37,633	66,767				4,126,525
585.90 - Payment to Refunded Bond Escrow Agent - Other Uses			99,819,373								202,945,002
587.90 - Clerk of Court Excess Remittance - Other Uses											99,819,373
590.30 - Proprietary Other Non-Operating Disbursements - Operating Expenses											0
590.90 - Proprietary Other Non-Operating Disbursements - Other Uses	43,873					767,764					767,764
591.70 - Proprietary Non-Operating Interest Expense - Debt Service										17,437,446	17,481,319
593.90 - Special Items (Loss) - Other Uses						13,883,955					13,883,955
601.10 - Court Administration - Personal Services	381,009					4,045,999					4,045,999
601.30 - Court Administration - Operating Expenses	759,026										381,009
601.80 - Court Administration - Grants and Aids	866,705										759,026
602.30 - State Attorney Administration - Operating Expenses	12,000	267,794									866,705
603.30 - Public Defender Administration - Operating Expenses	12,000	162,234									279,794
604.10 - Clerk of Court Administration - Personal Services	1,738,631										174,234
604.30 - Clerk of Court Administration - Operating Expenses	331,308										1,738,631
605.10 - Judicial Support - Personal Services	258,337										331,308
605.30 - Judicial Support - Operating Expenses	12,126										258,337
608.10 - Jury Management - Personal Services	274,947										12,126
608.30 - Jury Management - Operating Expenses	607,688										274,947
614.10 - Clerk of Court Administration - Circuit Criminal - Personal Services	3,895,454										607,688
614.30 - Clerk of Court Administration - Circuit Criminal - Operating Expenses	216,587										3,895,454
614.60 - Clerk of Court Administration - Circuit Criminal - Capital Outlay	904										216,587
622.10 - Drug Court - Circuit Criminal - Personal Services	202,141	56,391									904
622.30 - Drug Court - Circuit Criminal - Operating Expenses	389,843	64,823									258,532
622.60 - Drug Court - Circuit Criminal - Capital Outlay		1,674									454,666
623.10 - Pre-Trial Release - Circuit Criminal - Personal Services	1,435,387										1,674
623.30 - Pre-Trial Release - Circuit Criminal - Operating Expenses	36,910										1,435,387
634.10 - Clerk of Court Administration - Circuit Civil - Personal Services	5,234,613										36,910
634.30 - Clerk of Court Administration - Circuit Civil - Operating Expenses	128,576										5,234,613
634.60 - Clerk of Court Administration - Circuit Civil - Capital Outlay	9,078										128,576
											9,078

Account/Object Code	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Pension	Trust	Component Units	Total
654.10 - Clerk of Court Administration - Circuit Family - Personal Services	2,045,629										2,045,629
654.30 - Clerk of Court Administration - Circuit Family - Operating Expenses	188,967										188,967
654.60 - Clerk of Court Administration - Circuit Family - Capital Outlay	1,879										1,879
674.10 - Clerk of Court Administration - Circuit Juvenile - Personal Services	1,150,112										1,150,112
674.30 - Clerk of Court Administration - Circuit Juvenile - Operating Expenses	56,301										56,301
674.60 - Clerk of Court Administration - Circuit Juvenile - Capital Outlay	342										342
685.10 - Guardian Ad Litem - Circuit Juvenile - Personal Services	106,248										106,248
685.30 - Guardian Ad Litem - Circuit Juvenile - Operating Expenses	1,987										1,987
694.10 - Clerk of Court Administration - Probate - Personal Services	1,817,343										1,817,343
694.30 - Clerk of Court Administration - Probate - Operating Expenses	74,835										74,835
694.60 - Clerk of Court Administration - Probate - Capital Outlay	1,296										1,296
704.80 - Public Guardian - Probate - Grants and Aids	184,530										184,530
709.10 - Other Circuit Court - Probate Costs - Personal Services	106,875										106,875
709.30 - Other Circuit Court - Probate Costs - Operating Expenses	3,845										3,845
711.10 - Courthouse Security - Personal Services	21,925,157										21,925,157
711.30 - Courthouse Security - Operating Expenses	863,063										863,063
711.60 - Courthouse Security - Capital Outlay	7,460										7,460
713.10 - Information Systems and Technology - Personal Services	1,812,644	716,059									2,528,703
713.30 - Information Systems and Technology - Operating Expenses	2,473,969	2,561,337									5,035,306
713.60 - Information Systems and Technology - Capital Outlay	39,209	133,719									172,928
714.10 - Public Law Library - Personal Services		139,394									139,394
714.30 - Public Law Library - Operating Expenses		82,365									82,365
714.60 - Public Law Library - Capital Outlay		70,706									70,706
724.10 - Clerk of Court Administration - County Criminal - Personal Services	3,704,943										3,704,943
724.30 - Clerk of Court Administration - County Criminal - Operating Expenses	148,615										148,615
724.60 - Clerk of Court Administration - County Criminal - Capital Outlay	317										317
732.10 - Community Service Programs - County Criminal - Personal Services	44,782	49,924									94,706
732.30 - Community Service Programs - County Criminal - Operating Expenses	15,793	9,657									25,450
732.80 - Community Service Programs - County Criminal - Grants and Aids		259,797									259,797
744.10 - Clerk of Court Administration - County Civil - Personal Services	2,375,288										2,375,288
744.30 - Clerk of Court Administration - County Civil - Operating Expenses	134,389										134,389
744.60 - Clerk of Court Administration - County Civil - Capital Outlay	1,570										1,570
764.10 - Clerk of Court Administration - Traffic - Personal Services	8,363,544										8,363,544
764.30 - Clerk of Court Administration - Traffic - Operating Expenses	311,838										311,838
764.60 - Clerk of Court Administration - Traffic - Capital Outlay	2,002										2,002
Grand Total	995,413,791	596,270,663	236,898,457	243,252,677		227,676,386	111,691,730			200,489,772	2,611,693,476

Component Unit	Type	Total Revenues	Total Expenditures	Total Debt
301457 - Captain's Key Dependent District	Independently Reported	\$104,585	\$84,774	\$119,972
300687 - Housing Finance Authority of Palm Beach County	Discretely Reported	\$866,608	\$487,710	\$0
300685 - Palm Beach County Educational Facilities Authority	Independently Reported		\$1,878	\$0
300686 - Palm Beach County Health Facilities Auth	Independently Reported			
300688 - Palm Beach County Library District	Blended in Primary Report	\$38,543,352	\$39,608,129	\$0
500045 - Palm Beach County Metropolitan Planning Organization	Discretely Reported	\$1,392,430	\$1,675,715	\$161,670
500052 - Palm Beach County Public Building Corp.	Zero Revenues And Expenditures			
300689 - Solid Waste Authority of Palm Beach County	Discretely Reported	\$242,611,787	\$194,862,745	\$547,307,972
500053 - Transportation Authority (Palm Tran, Inc.)	Blended in Primary Report	\$82,337,450	\$94,766,773	\$0
300690 - Westgate/Belvedere Homes Community Redevelopment Agency	Discretely Reported	\$2,765,631	\$3,463,602	\$3,002,620

PALM BEACH COUNTY, FLORIDA
ANNUAL FINANCIAL AUDIT REPORT
FISCAL YEAR ENDED SEPTEMBER 30, 2011

Prepared By
SHARON R. BOCK
Clerk & Comptroller
Palm Beach County
Finance Department

Attachment # 2

Palm Beach County, Florida
Annual Financial Audit Report
September 30, 2011
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Independent Auditor's Report

Honorable Chair and Members of
the Board of County Commissioners
Palm Beach County, Florida

Honorable Ric L. Bradshaw
Sheriff

Honorable Sharon R. Bock
Clerk and Comptroller

Honorable Susan Bucher
Supervisor of Elections

Honorable Gary R. Nikolits
Property Appraiser

Honorable Anne Gannon
Tax Collector

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Palm Beach County, Florida (the "County"), as of and for the year ended September 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Solid Waste Authority, the Westgate Belvedere Homes Community Redevelopment Agency, or the Housing Finance Authority, discretely presented component units, which collectively represent 99% of the total assets and 99% of the total revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Solid Waste Authority, Westgate Belvedere Homes Community Redevelopment Agency, and Housing Finance Authority, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Palm Beach County, Florida, as of September 30, 2011, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued, under separate cover, our report dated March 28, 2012 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

As discussed in Note 17 to the financial statements, the County adopted the recognition and disclosure requirements of Governmental Accounting Standards Board Statement No.54, *Accounting for Fund Balance Reporting and Governmental Fund Type Definitions*, during fiscal year 2011. The County also adopted Governmental Accounting Standards Board Statement No. 61, *The Financial Reporting Entity, Omnibus*, which amends accounting and financial reporting standards for including, presenting, and disclosing information about governmental component units, including equity interests.

The Management's Discussion and Analysis, the Budgetary Comparison Schedules – General Fund, Fire Rescue Special Revenue Fund and Community & Social Development Special Revenue Fund, and the schedules of funding progress as listed in the table of contents are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

McGladrey LLP

West Palm Beach, Florida
March 28, 2012