

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Bond Proceeds	(147,000,000)	_____	_____	_____	_____
Premium on Bonds	(28,470,407)	_____	_____	_____	_____
Issue Costs	610,453	_____	_____	_____	_____
Payment to Escrow Ag	174,859,954	_____	_____	_____	_____
Debt Service Payments	(1,201,462)	(839,506)	(301,925)	(606,925)	(992,238)
NET FISCAL IMPACT	(1,201,462)	(839,506)	(301,925)	(606,925)	(992,238)
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No X (Various Budgets)
 Budget Account No.: Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____

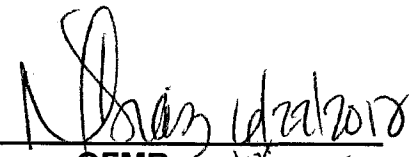
B. Recommended Sources of Funds/Summary of Fiscal Impact:

The debt service payments are secured by a pledge to budget and appropriate legally non-ad valorem revenues. Annual debt service payments are made from the General Fund.

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:



 WS 6/27/12 OFMB 6/27/12 6/28/12 (31)
 Contract Dev. and Control N/A

B. Legal Sufficiency:



 Assistant County Attorney 6/28/12

C. Other Department Review:

 Department Director

2012 - 1001

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2529 - 147M NAV 12 DS, Ref 94M 04/38M 04A/133M 05A

BGRV 062712*0559
BGEX 062712*1691

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 6/13/2012	REMAINING BALANCE
Revenues							
810-4100-8501 Proceeds of Refunding Bonds	0	0	147,000,000	0	147,000,000		
810-4100-8511 Refunding Premium/Discount Revenue	0	0	28,470,407	0	28,470,407		
TOTAL RECEIPTS & BALANCES	0	0	175,470,407	0	175,470,407		
Expenditures							
810-7194-7305 Issue Costs	0	0	610,453	0	610,453	0	610,453
810-7194-9450 Payment Refund Bond Escrow Agent	0	0	174,859,954	0	174,859,954	0	174,859,954
TOTAL APPROPRIATIONS & EXPENDITURES	0	0	175,470,407	0	175,470,407		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

INITIATING DEPARTMENT/DIVISION

AT MEETING OF

Administration/Budget Department Approval

July 10, 2012

OFMB Department - Posted

Deputy Clerk to the

Board of County Commissioners

WS 6/27/12

2012 - 1002

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

FUND 2018 - 94.3M NAV 04 DS, Pub Imprv & Ref Airport Cntr 92

BGRV 062712*0560
BGEX 062712*1692

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 6/13/2012	REMAINING BALANCE
Revenues							
810-4100-8000 Tr Fr General Fund FD 0001	7,774,750	7,774,750	0	1,201,462	6,573,288		
TOTAL RECEIPTS & BALANCES	7,818,952	7,831,179	0	1,201,462	6,629,717		
Expenditures							
810-7109-7201 Interest Bonds	3,007,675	3,007,675	0	1,201,462	1,806,213	1,503,838	302,375
TOTAL APPROPRIATIONS & EXPENDITURES	7,818,952	7,831,179	0	1,201,462	6,629,717		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

July 10, 2012

Deputy Clerk to the
Board of County Commissioners

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

[Handwritten Signature]
6/27/12

WB 6/27/12

2012 - 1003

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET TRANSFER

FUND 0001 - General Fund

BGEX 062712*1693

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 6/13/2012	REMAINING BALANCE
<u>Expenditures</u>							
820-9300-9114 Tr to 92.475M Gen Gvmt 03 Fd 2018	7,774,750	7,774,750	0	1,201,462	6,573,288	1,500,000	5,073,288
820-9900-9922 Res Balances Forward	61,000,000	88,170,050	1,201,462	0	89,371,512	0	89,371,512
TOTAL APPROPRIATIONS & EXPENDITURES			1,201,462	1,201,462			

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

AT MEETING OF

July 10, 2012

Deputy Clerk to the
Board of County Commissioners

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

[Handwritten Signature] 6/27/2012

WS
6/27/12