

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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Meeting Date: July 10, 2012

Consent  
 Ordinance

Regular  
 Public Hearing

Department: Parks and Recreation

Submitted By: Parks and Recreation Department

Submitted For: Parks and Recreation Department

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I. EXECUTIVE BRIEF

**Motion and Title:** Staff recommends motion to approve: Budget Transfer of \$80,000 within the \$50 Million General Obligation Waterfront Access Bond from Reserves to the Peanut Island Lagoon project.

**Summary:** This budget transfer will provide the funding necessary to improve the snorkeling lagoon and swim area at Peanut Island Park. This attraction in the park requires additional renovations to increase water flow and tidal flushing to improve snorkeling conditions and sedimentation caused by outgoing tidal flow. Funding is from the \$50M GO Waterfront Access Bond reserve. The Bond reserve balance was formulated through interest and other project residual balances. The remainder of the reserve balance has been identified for future park waterfront expansion and improvements. Districts 1 and 7 (AH)

**Background and Justification:** Peanut Island is located in the Intracoastal Waterway near the Lake Worth Inlet in Riviera Beach. This Peanut Island Lagoon project was submitted earlier this year as part of the Department's FY2013 Capital Improvement Program (CIP); however, the opportunity to complete this work this summer is now available. With the approval of this budget transfer, this project will be removed from the FY2013 CIP budget.

Attachment: Budget Transfer

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Recommended by: \_\_\_\_\_

  
Department Director

6/14/12  
Date

Approved by: \_\_\_\_\_

  
Assistant County Administrator

6/25/12  
Date

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2012	2013	2014	2015	2016
Capital Expenditures	<u>80,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Operating Costs	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
External Revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Program Income (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
In-Kind Match (County)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<b>NET FISCAL IMPACT</b>	<b><u>80,000</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>	<b><u>-0-</u></b>
<b># ADDITIONAL FTE POSITIONS (Cumulative)</b>	_____	_____	_____	_____	_____

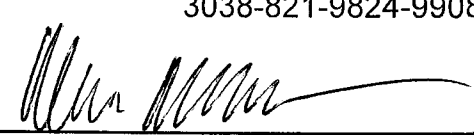
Is Item Included in Current Budget? Yes \_\_\_\_\_ No X  
 Budget Account No.: Fund \_\_\_\_\_ Department \_\_\_\_\_ Unit \_\_\_\_\_  
 Object \_\_\_\_\_ Program N/A

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

A review of the resolution associated with this debt issue allows proceeds to be used "to protect or expand public access to and use freshwater and saltwater bodies of water." The project listed in this agenda item meets this criteria.


FUND: \$50M GO 06, Waterfront Access  
 UNIT: Reserves  
 Res-New Projects 3038-821-9824-9908 \$80,000

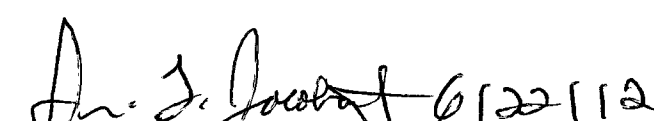
**C. Departmental Fiscal Review:**



**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development & Control Comments:**

  
 OFMB SN 6/20/12 cc 6/20/12 JES (SC)

  
 Contract Development & Control 6-22-12 B. White

**B. Legal Sufficiency:**

  
 Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
 Department Director

REVISED 10/95  
 ADM FORM 01

This summary is not to be used as a basis for payment

12- 0963

BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET TRANSFER

BGEX 581 060812\*1601

FUND 3038 - \$50M GO 06, Waterfront Access

ACCT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED 6/8/2012	REMAINING BALANCE
<b>Reserves</b>								
3038-821-9824-9908	Reserves - New Projects	945,285	1,746,888		80,000	1,666,888	0	1,666,888
<b>Peanut Island Lagoon</b>								
3038-581-P641-6520	Park Improvements	174,045	0	80,000		80,000	0	80,000
<b>TOTAL</b>				80,000	80,000			

Signatures

Date

By Board of County Commissioners

At Meeting of

July 10, 2012

Deputy Clerk to the Court

Parks and Recreation Department  
INITIATING DEPARTMENT/DIVISION

Administration/Budget Department Approval

OFMB Department - Posted

*E. Carr* 6/14/12  
*N. Diaz* 6/21/2012  
*ac* 6/20/12