# Agenda Item: 3.B. 🖉

### PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: January 15, 2013		(X) Consent () Ordinance	(	)Regular )Public Hearing		
Department:						
Submitted By:	<u>Clerk &amp; C</u>	Clerk & Comptroller				
Submitted for:	BOARD	E COUNTY COMMISSI	ONERS			

#### Staff recommends motion to:

- A. Receive and File: The Report of County Officials Bonds dated January, 2013; and,
- **B.** Identify: all bonds described in the Bond Report as sufficient pursuant to Section 2-140, of the County Code.

**Summary:** Section 2-140 of the County Code sets various bond amounts for specified County officers and provides for examination of the sufficiency of all of the bonds at a regular meeting of the Board of County Commissioners in January and June of each year. <u>Countywide</u> (PFK)

## C. Background and Justification:

Palm Beach County Ordinance 98-51 outlines the various bond amounts of the elected officials. These are referenced on attached report for convenience in examination. All bonds listed are in compliance with Chapter 98-34, Laws of Florida (Section 137.05, F.S.) and Ordinance 98-51.

### D. Attachments:

Report of PBC Officials Bonds

A	1/1	
Recommended b		12-21-12
	Stephen . Weiss, Manager – Financial Services	Date
Approved by:	Bullanin	1/9/13
•	Assistant County Administrator	Date

# II. FISCAL IMPACT ANALYIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2013	2014	2015	201 <b>6</b> /	2017
Capital Expenditures Operating Costs Operating Revenues					
Is item included in curren	t budget?	Yes	No		
Budget Account No.:	Fund	Agency	_Org	Object	
Reporting Category					

B. Recommended sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

## III. REVIEW COMMENTS

A. OFMB and/or Contract Development and Control Comments:

113 Contract Development and Cor

B. Legal Sufficiency:

13 Ass istant County Attorney

C. Other Department Reviews:

**Department Director** 

#### Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05) Dated: January 2013

Office Bonded		Surety Co Name	Agent Name	Expiration Date	Premium Term	Amount Bonded	Required \$ By ORD 98-51	Premium Cost
Clerk & Comptroller	SHARON R. BOCK	Hartford Fire Ins.	Wells Fargo Ins.	January, 2017	4 years	\$50,000	\$50,000	\$478
Property Appraiser	GARY R. NIKOLITS	Fidelity Deposit	Wells Fargo Ins.	January, 2017	4 years	\$5,000	\$5,000	\$355
Tax Collector	ANNE M. GANNON	Ohio Casualty Ins.	Massey,Inc.	January, 2017	4 years	\$100,000	\$100,000	\$2,438
Supervisor of Election	SUSAN BUCHER	Ohio Casualty Inc.	The Plastridge Agency	January, 2017	4 years	\$5,000	\$5,000	\$325
Sheriff	RIC L. BRADSHAW	Western Surety	Hunt Ins. Co.	January, 2017	4 years	\$25,000	\$25,000	\$425
Commissioner Dist. #1	HAL R. VALECHE	Fidelity Deposit	Wells Fargo Ins.	November, 2016	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #2	PAULETTE BURDICK	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #3	SHELLEY VANA	Fidelity Deposit	Wells Fargo Ins.	November, 2016	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #4	STEVEN L. ABRAMS	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #5	MARY LOU BERGER	Fidelity Deposit	Wells Fargo Ins.	November, 2016	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #6	JESS SANTAMARIA	Fidelity Deposit	Wells Fargo Ins.	November, 2014	4 years	\$2,000	\$2,000	\$355
Commissioner Dist. #7	PRISCILLA A. TAYLOR	Fidelity Deposit	Wells Fargo Ins.	November, 2016	4 years	\$2,000	\$2,000	\$355

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund. ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.