

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: (X) Consent () Regular
January 15, 2013 () Ordinance () Public Hearing

Department Submitted By: Clerk & Comptroller, Palm Beach County

Submitted For: Clerk & Comptroller, Tax Collector, & Property Appraiser

I. EXECUTIVE BRIEF

1. Motion and Title:

Staff recommends motion to Receive and File: Annual financial reports, excess fees and unexpended budget for Fiscal Year 2010/2011 & Fiscal Year 2011/2012, for the Clerk & Comptroller, Tax Collector, and Property Appraiser.

B. Summary:

The financial reports of these Constitutional Officers were submitted to the Office of the Clerk & Comptroller on or before October 31, 2012, in accordance with F.S. 218.36. The amounts shown for the Tax Collector and the Property Appraiser represent the total payment to the County. A portion of these revenues are budgeted in the Library, Fire-Rescue, and various other special revenue funds.

See attachments 1 & 2.

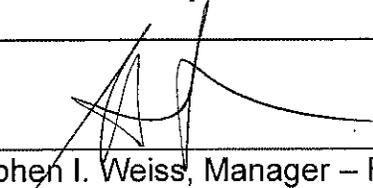
The amounts shown as additional/decrease in excess fees will be included in the adjustment for additional balances brought forward which will be brought to the Board of County Commissioners in March 2013, the adjustments for FY 2011 were approved by the Board of County Commissioners March 20, 2012.

C. Background and Justification:

These reports and fees are required to be submitted to the Board of County Commissioners within a statutory time frame. They are presented here for filing with the Board.

D. Attachments:

1. - Annual Financial Report 2010-2011
2. - Annual Financial Report 2011-2012
3. - Fiscal Year 2010-2011 Reports of Clerk & Comptroller, Tax Collector, and Property Appraiser with supporting documents showing monies remitted to Board of County Commissioners.
4. - Fiscal Year 2011-2012 Reports of Clerk & Comptroller, Tax Collector, and Property Appraiser with supporting documents showing monies remitted to Board of County Commissioners

Recommended by:  _____
Stephen I. Weiss, Manager – Financial Services Date 1-7-13

Approved by:  _____
Assistant County Administrator Date 1/9/13

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	_____	_____	_____	_____	_____
# ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

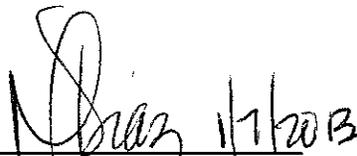
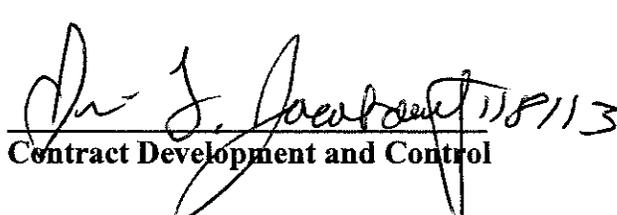
Is Item Included In Current Budget? Yes _____ No _____
 Budget Account No.: Fund _____ Dept _____ Unit _____
 Object _____ Program _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Departmental Fiscal Review:

III. REVIEW COMMENTS

A. OFMB Budget and/or Contract Dev. and Control Comments:

 _____ OFMB/Budget	 _____ Contract Development and Control
1/7/2013 5/1/13 11/7/13 12/26/12	

B. Legal Sufficiency:



 Assistant County Attorney

C. Other Department Review:

 Department Director

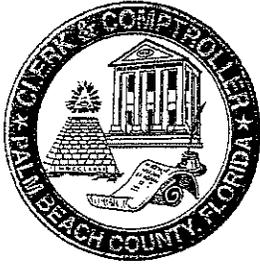
Fiscal Year 2011

Constitutional Officers	Budget Estimate	Actual Excess Fees	Increase/(Decrease) in Excess Fees
Clerk & Comptroller	500,000.00	1,161,931.15	661,931.15
Property Appraiser	1,173,905.00	2,202,087.95	1,028,182.95
Tax Collector	32,106,472.00	30,153,016.94	(1,953,455.06)
Total	33,780,377.00	33,517,036.04	(263,340.96)

Fiscal Year 2012

Constitutional Officers	Budget Estimate	Actual Excess Fees	Increase/(Decrease) in Excess Fees
Clerk & Comptroller	500,000.00	1,929,119.12	1,429,119.12
Property Appraiser	1,170,753.00	1,512,977.46	342,224.46
Tax Collector	30,055,496.00	30,872,595.96	817,099.96
Total	31,726,249.00	34,314,692.54	2,588,443.54

October 31, 2011



SHARON R. BOCK

Clerk & Comptroller
Palm Beach County

FINANCE
SHARON R. BOCK, CLERK
BOARD OF CO. COMM. 280

2011 OCT 31 PM 3:27

RECEIVED

The Honorable Karen Marcus, Chair
Palm Beach County Board of County Commissioners
301 North Olive Avenue, 12th Floor
West Palm Beach, FL 33401

Dear Chair Marcus:

Enclosed is a check in the amount of \$1,161,931.15, along with the Clerk & Comptroller's FY 2011 Constitutional Officer's Financial Report, pursuant to Florida Statute 218.36.

The remittance of these funds, and the 33 percent reduction in our budget over the past five fiscal years, were made possible by our continued commitment to accountability and responsible fiscal stewardship, thereby meeting our goal of reducing the burden on taxpayers.

The Clerk & Comptroller's internal cost reductions are the result of an aggressive re-negotiation of contracts for services and health insurance benefits. We also eliminated payouts for vacation and sick leave upon termination, tuition reimbursement, a floating holiday and many travel expenses.

In addition, during FY 2011, the County's bottom line got a \$58.8M boost as a result of our Treasury department's active management of the County's \$1.6 billion investment portfolio. Since FY 2005, these efforts have resulted in \$564.2M million in interest earnings. Furthermore, the return on investment (ROI) for FY 2011 was 3.34%, surpassing the investment returns achieved by other large counties, as noted in the following table.

% ROI - FY2011	
Palm Beach	3.34%
Sarasota	2.23%
Broward	1.22%
Orange	0.87%
Hillsborough	0.82%
Miami-Dade	0.58%

301 North Olive Avenue
West Palm Beach, Florida 33401

P.O. Box 229
West Palm Beach, Florida 33402

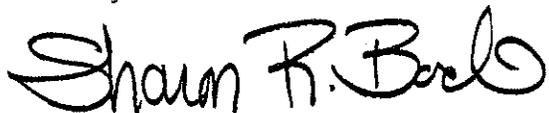
Telephone 561-355-2996
Facsimile 561-355-6727

www.pbcountyclerk.com

On the downside, the crisis in the financial markets resulting from the real estate crash continues to impede any real growth in revenues from fees for the recording of mortgages and deeds. Lenders are more stringent in their criteria for approving mortgages, and despite record-breaking interest rates, many homeowners are unable to refinance their mortgages or obtain a first mortgage. Despite the fact that these fee revenues are 68 percent lower than they were in FY 2005, my office has remitted \$33 million to the County during these difficult financial times. This is attributable, in part, to a 49 percent reduction in operating costs for our fee-funded County Recorder budget and the elimination of 15 FTEs, or 30 percent of the total staff positions.

We appreciate the positive and productive relationship we share with the County and look forward to working with you in FY 2012.

Sincerely,

A handwritten signature in black ink that reads "Sharon R. Bock". The signature is written in a cursive, flowing style.

Sharon R. Bock, Esq.
Clerk & Comptroller

cc: Board of County Commissioners
Shannon Ramsey-Chessman, COOF, Clerk & Comptroller
Robert Weisman, County Administrator
Liz Bloeser, Director, OFMB

Enclosures

STATE OF FLORIDA

CONSTITUTIONAL OFFICERS FINANCIAL REPORT FOR 2010 - 2011

Name of governmental unit

CLERK & COMPTROLLER, PALM BEACH COUNTY

Address

301 N. OLIVE AVE. GOV'T. CENTER - 9TH FLOOR

City and zip code

WEST PALM BEACH 33401

SHARON R. BOCK, ESQ. CLERK & COMPTROLLER

Telephone Number (561) 355-2996

Person who may be contacted regarding this report.

Name SHANNON RAMSEY-CHESSMAN, COOF

Telephone Number (561) 355-4277

CERTIFICATION

I do solemnly swear that the information reported herein is a true, correct and complete report of all revenues and expenditures of my office for the year ending September 30, 2011.



(Signature)

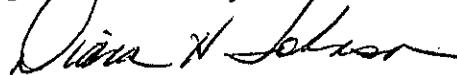
Office of CLERK & COMPTROLLER
PALM BEACH COUNTY

STATE OF FLORIDA
COUNTY OF PALM BEACH

Sworn to and subscribed before me this 31st day

of OCTOBER, 2011, by SHARON R. BOCK, ESQ.

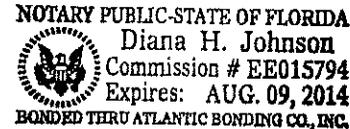
Signature of Notary Public - State of Florida



(Print, Type, or Stamp Commissioned Name of Notary Public)

Personally Known or Produced Identification

Type of Identification Produced



**Clerk and Comptroller - Palm Beach County
 Schedule of Revenues and Expenditures
 For the Fiscal Year ending September 30, 2011**

	BCC-Clerk
Revenues	
Recording	\$ 4,298,010.45
Other General Government	\$ 2,291,283.17
Intergovernmental Revenues	\$ 1,012,507.84
Interest	\$ 5,160.78
Transfers-in from BCC	\$ 12,651,630.00
Total Revenues	\$ 20,258,592.24
 Expenditures:	
Personal Services	\$ 14,399,167.98
Operating	\$ 4,440,092.77
Capital Outlay	\$ 257,400.34
Transfers Out	\$ -
Total Expenditures	19,096,661.09
 Excess Fees	 \$ 1,161,931.15
 Excess Fees due	 \$ 1,161,931.15

INVOICE		GROSS AMOUNT	DISCOUNT	NET AMOUNT
NUMBER	DATE			
FY11 EXCESS FEES	10/31/11	1,161,931.15	0.00	1,161,931.15
CHECK NUMBER	CHECK DATE	TOTAL GROSS	TOTAL DISCOUNT	CHECK AMOUNT
00069249	10/31/11	\$1,161,931.15	\$0.00	1,161,931.15***

REMOVE DOCUMENT ALONG THIS PERFORATION

SECURITY FEATURES: WATERMARK PAPER, VOID PANTOGRAPH IN GREEN, MICROPRINTING AND FULL CHEMICAL SENSITIVITY



Sharon R. Bock
 CLERK & COMPTROLLER
 PALM BEACH COUNTY
 P.O. BOX 229
 WEST PALM BEACH, FL 33402
 General Disbursement

WACHOVIA BANK N.A.
 West Palm Beach, FL 33401

BOARD OF COUNTY COMMISSIONERS-PBC

00069249

63-1012/632

Name in Box should match payee name below

Check Date
 10/31/11

Check Amount
 1,161,931.15***

Pay ****ONE MILLION ONE HUNDRED SIXTY-ONE THOUSAND NINE HUNDRED THIRTY-ONE AND 15/100

DOLLARS***
 TO THE ORDER OF
 BOARD OF COUNTY COMMISSIONERS-PBC

Sharon R. Bock
Shannon Rousey-Chesman

NOT VALID UNLESS COUNTERSIGNED

NOV 01 2011

⑈0000069249⑈ ⑆063210125⑆ 2079900150089⑈

SEE REVERSE SIDE FOR OPENING INSTRUCTIONS



Sharon R. Bock
 CLERK & COMPTROLLER
 PALM BEACH COUNTY
 P.O. BOX 229
 WEST PALM BEACH, FL 33402

BOARD OF COUNTY COMMISSIONERS-PBC

PALM BEACH COUNTY
 FINANCE DEPARTMENT
 PO BOX 3977
 WEST PALM BEACH, FL 33402

RN380709

CC 1

Deposit Image Front Only

Transmission Date: 10/31/2011 4:28:03 PM	Customer Name: Palm Beach County Board of CC	Deposit Date: 10/31/2011 4:19:59 PM
Deposit Account: 3300037262361	Deposit Total: \$1,161,931.15	No. of Debits: 1
Deposit Status: Received	Deposit Tracking No: 790 352 852	
Location: Palm Beach County Board of CC		

Capture Sequence: 148699000054109
 Check Amount: \$1,161,931.15
 Serial Number: 000069249

Capture Sequence: 148699000054110
 Check Amount: \$1,161,931.15
 Serial Number: 000069249

Palm Beach County Board of CC
 Palm Beach County Board of CC
 333 N. Olive Ave
 West Palm Beach, Florida 33401

Remote Deposit Capture
 Deposit Image

Date: 2011/10/31 16:19:59
 Account #: 3300037262361
 Sequence: 148699000054109
 Deposit Amt: 10312011102
 Deposit Tracking #790 352 852

\$1,161,931.15

⑆5403⑉9516⑆ 2000037262361⑆ 1 ⑆0118193115⑆

SECURITY FEATURES: WATERMARK, MICROFILM, SECURITY PAPER, MICR PRINTING, AND MORE. Federal Reserve®

Sharon R. Beck
 CLERK & COMPTROLLER
 PALM BEACH COUNTY
 PALM BEACH, FL 33401
 General Disbursement

30069249
 0-41283
 Check Date: 10/31/11
 Check Amount: 1,161,931.15***

Pay *****
 DOLLARS*****
 TO THE ORDER OF BOARD OF COUNTY COMMISSIONERS-PBC

Pay ***ONE MILLION ONE HUNDRED SIXTY-ONE THOUSAND NINE HUNDRED THIRTY-ONE AND 15/100

Sharon R. Beck
 Sharon R. Beck, Clerk & Comptroller

NOV 01 2011

⑆000069249⑆ ⑆000069249⑆ ⑆000069249⑆

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL

DATE RECEIVED: 11/01/2011

RECEIPT NUMBER: RN380709

RECEIVED OF: SHARON R BOCK

CHK: 69249

AMT: 1,161,931.15

CLERK & COMPTROLLER PBC

CHK DATE: 10/31/2011

BY: CC1

P O BOX 229

WEST PALM BEACH FL 33402

	FUND	DEPT	UNIT	RSRC	SREV	BSA	SBSA	AMOUNT
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								

PREPARED BY _____

DATE _____

AUTHORIZATION APPROVAL _____

DATE _____

KBRADY
USER ID

FILE COPY



ANNE M. GANNON

CONSTITUTIONAL TAX COLLECTOR

Serving Palm Beach County

Governmental Center • 301 N. Olive Avenue, 3rd Floor • West Palm Beach, FL 33401
Mailing Address • Post Office Box 3715 • West Palm Beach, FL 33402-3715
www.taxcollectorpbc.com • Tel (561) 355-2264 • Fax (561) 355-4123

Downtown Service Center
301 North Olive Avenue
West Palm Beach

Glades Service Center
2976 State Road 15
Belle Glade

North County Service Center
3188 PGA Boulevard
Palm Beach Gardens

Lake Worth Service Center
3551 South Military Trail
Lake Worth

South County Service Center
501 South Congress Avenue
Delray Beach

Royal Palm Beach Service Center
200 Civic Center Way
Royal Palm Beach

October 31, 2011

The Honorable Sharon R. Bock
Clerk & Comptroller
301 North Olive Avenue, 9th Floor
West Palm Beach, FL 33401

Re: 2011 Annual Report

Dear Sharon:

In accordance with Florida Statutes, 218.36, enclosed is a copy of the Palm Beach County Tax Collector's Office annual financial report for fiscal year ended September 30, 2011. I am returning the fees collected, in excess of my operating budget, to the various taxing authorities in proportion to the fees paid. A check in the amount of \$30,153,016.94 for the Board of County Commissioners' portion of the "excess fees" is attached.

These excess fees combined with investment earnings distributed to the Board of County Commissioners during the 2010-2011 fiscal year, represent a significant added revenue source for the County.

Sincerely,

Anne M. Gannon
Constitutional Tax Collector
Serving Palm Beach County

AMG:md

Enclosures

cc: Robert Weisman, Palm Beach County

RECEIVED
2011 OCT 31 PM 4:15
SHARON R. BOCK, CLERK
BOARD OF CO COMM PB CO
FINANCE

**PALM BEACH COUNTY TAX COLLECTOR
COMBINED STATEMENT OF POSITION
For the fiscal year ended September 30, 2011**

	Governmental Fund Type	Fiduciary Fund Type	General Capital Assets	General Long-Term Debt	Totals (Memorandum Only)
Assets					
Cash and cash equivalents	38,808,143	69,239,051	-	-	108,047,194
Investments	72,429	57,901	-	-	130,330
Accounts receivable, net	20,052	232,429	-	-	252,481
Due from other County agencies	230	-	-	-	230
Due from other governments	1,543	1,347	-	-	2,890
Other assets	13,420	-	-	-	13,420
Capital assets	-	-	6,022,201	-	6,022,201
Amount to be provided for debt	-	-	-	1,031,467	1,031,467
Total assets	<u>38,915,817</u>	<u>69,530,728</u>	<u>6,022,201</u>	<u>1,031,467</u>	<u>115,500,213</u>
Liabilities					
Vouchers payable and accrued liabilities	941,435	457,694	-	-	1,399,129
Due to Board of County Commissioners	32,379,599	15,526,074	-	-	47,905,673
Due to other County agencies	24,578	5,976	-	-	30,554
Due to other governments	4,784,833	27,334,863	-	-	32,119,696
Due to individuals	74	26,206,121	-	-	26,206,195
Deferred revenue	785,298	-	-	-	785,298
Compensated absences	-	-	-	1,031,467	1,031,467
Total liabilities	<u>38,915,817</u>	<u>69,530,728</u>	<u>-</u>	<u>1,031,467</u>	<u>109,478,012</u>
Equity and other credits					
Investment in general capital assets	-	-	6,022,201	-	6,022,201
Total equity and other credits	<u>-</u>	<u>-</u>	<u>6,022,201</u>	<u>-</u>	<u>6,022,201</u>
Total liabilities, equity and other credits	<u>38,915,817</u>	<u>69,530,728</u>	<u>6,022,201</u>	<u>1,031,467</u>	<u>115,500,213</u>

**PALM BEACH COUNTY TAX COLLECTOR
EXCESS FEE CALCULATION
September 30, 2011**

<u>Taxing Authority</u>	<u>2011 Commissions</u>	<u>Excess Fee Allocation</u>	<u>% of Total Commissions</u>
East Shore Water Control District	1,307.04	810.51	0.0022%
Gladeview Drainage District	4,282.90	2,655.89	0.0072%
Highland Glades Drainage District	212.76	131.94	0.0004%
Indian Trail Improvement District	105,301.82	65,299.11	0.1763%
Lake Worth Drainage District	112,295.45	69,635.96	0.1880%
Loxahatchee Groves Water Control District	9,494.20	5,887.48	0.0159%
Northern Palm Beach County Improvement District	266,615.94	165,332.23	0.4463%
NPB Heights Water Control District	9,497.37	5,889.45	0.0159%
Pahokee Water Control District	2,869.86	1,779.64	0.0048%
Pal-Mar Water Control District	93.96	58.27	0.0002%
Pelican Lake Water Control District	1,718.20	1,065.48	0.0029%
Pine Tree Water Control District	1,369.82	849.44	0.0023%
Seminole Water Control District	334.15	207.21	0.0006%
Shawano Drainage District	4,071.86	2,525.02	0.0068%
South Florida Conservancy District	7,057.32	4,376.34	0.0118%
South Indian River Water Control District	49,603.74	30,759.96	0.0830%
South Shore Water Control	1,566.60	971.47	0.0026%
Quantum Community Development District	15,926.02	9,875.94	0.0267%
Lake Worth Utilities	18.32	11.36	0.0000%
Loxahatchee River Environmental District	9,000.78	5,581.51	0.0151%
Belle Glade Stormwater	4,814.68	2,985.65	0.0081%
Juno Refuse Collection	813.44	504.43	0.0014%
Winston Trails Community Development District	2,584.36	1,602.60	0.0043%
Journeys End Community Development District	2,581.90	1,601.07	0.0043%
Briger Community Development District	2,462.84	1,527.24	0.0041%
Boynton Fire Rescue Assessment	35,936.33	22,284.61	0.0602%
Solid Waste - Palm Beach	7,971.65	4,943.33	0.0133%
Hypoluxo/Haverhill Community Development District	1,632.10	1,012.09	0.0027%
Beeline Comm Development District	8,342.81	5,173.49	0.0140%
Hamal Community Development District	12,673.16	7,858.80	0.0212%
Old Palm Community Development District	7,694.88	4,771.70	0.0129%
Wyndam Park Community Development District	2,567.36	1,592.06	0.0043%
Cypress Lakes Community Development District	1,788.67	1,109.18	0.0030%
Palm Beach Plantation Community Development District	5,731.80	3,554.37	0.0096%
Captain's Key Dependent District	965.63	598.80	0.0016%
Thousand Oaks Community Development District	6,215.06	3,854.04	0.0104%
Terracina Community Development District	4,368.15	2,708.75	0.0073%
High Ridge/Quantum Community Development District	2,622.89	1,626.49	0.0044%
Quantum Park Overlay Dependent District	1,852.97	1,149.05	0.0031%
Marsh Harbour Community Development District	7,358.69	4,563.23	0.0123%
Renaissance Commons Community Development District	9,352.69	5,799.73	0.0157%
Sonoma Bay Community Development District	4,223.53	2,619.07	0.0071%
Monterey/Congress Community Development District	3,133.68	1,943.24	0.0052%

**PALM BEACH COUNTY TAX COLLECTOR
EXCESS FEE CALCULATION
September 30, 2011**

<u>Taxing Authority</u>	<u>2011 Commissions</u>	<u>Excess Fee Allocation</u>	<u>% of Total Commissions</u>
Boca Raton Fire Operations	47,092.67	29,202.81	0.0788%
High Ridge Road Water Main Improvement	195.76	121.39	0.0003%
Mediterranea Community Development District	348.43	216.07	0.0006%
Boynton Village Community Development District	7,316.12	4,536.83	0.0122%
Vista Community Development District	4,006.11	2,484.24	0.0067%
West Palm Beach Fire Protection	19,204.65	11,909.07	0.0321%
Loxahatchee Groves Solid Waste	4,205.25	2,607.73	0.0070%
Palm Springs Solid Waste	8,142.11	5,049.03	0.0136%
Town of Lake Park Stormwater	4,783.18	2,966.12	0.0080%
Lake Worth Waste & Stormwater	14,337.63	8,890.96	0.0240%
Worth Avenue Commercial District	9,985.42	6,192.10	0.0167%
Lake Worth Solid Waste	25,617.31	15,885.65	0.0429%
Sub-Total	<u>1,220,965.97</u>	<u>757,137.84</u>	<u>2.0437%</u>
Total	<u><u>59,743,281.29</u></u>	<u><u>37,047,632.59</u></u>	<u><u>100.0000%</u></u>



ANNE M. GANNON
TAX COLLECTOR, PALM BEACH COUNTY
P.O. BOX 3715
WEST PALM BEACH, FL 33402-3715

WACHOVIA BANK, N.A.
POMPANO BEACH, FL 33084-6100

CHECK NUMBER
1021849

NOT VALID AFTER 120 DAYS FROM DATE

63-643
670

DATE	CHECK AMOUNT
10/31/11	30,153,016.94

OPERATING ACCOUNT

PAY **Thirty Million One Hundred Fifty Three Thousand Sixteen & 94/100*******

OVER \$100,000.00 TWO SIGNATURES REQUIRED

TO THE ORDER OF **BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
P.O. BOX 3977
WEST PALM BEACH FL 33401**

[Signature]

AUTHORIZED SIGNATURE

[Signature]

AUTHORIZED SIGNATURE

⑈ 1021849⑈ ⑆067006432⑆ 2020000444301⑈

RN380713
CCI

Deposit Image Report

Transmission Date:	10/31/2011 5:04:44 PM	Customer Name:	Palm Beach County Board of CC	Deposit Date:	10/31/2011 5:04:37 PM
Deposit Account:	2000037266361	Deposit Total:	\$30,153,016.94	No of Debits:	
Deposit Status:	Received	Deposit Tracking No.:	000497414		
Locations:	Palm Beach County Board of CC				

Capture Sequence: 148699000054169 Check Amount: \$30,153,016.94 Serial Number:

Palm Beach County Board of CC
Palm Beach County Board of CC
301 N. Olive Ave

West Palm Beach Florida 33401

Remote Deposit Capture
Deposit Image

Date: 2011/10/31 17:04:37
Account #: 2000037266361
Sequence: 148699000054169
Deposit Info: 1031201105
Deposit Tracking #000497414

\$30,153,016.94

⑆5403⑉9518⑆ 2000037266361⑆ 1 ⑆3015301694⑆

Palm Beach County Board of CC
Palm Beach County Board of CC
301 N. Olive Ave

West Palm Beach Florida 33401

Remote Deposit Capture
Deposit Image

Date: 2011/10/31 17:04:37
Account #: 2000037266361
Sequence: 148699000054169
Deposit Info: 1031201105
Deposit Tracking #000497414

\$30,153,016.94

⑆5403⑉9518⑆ 2000037266361⑆ 1 ⑆3015301694⑆

Capture Sequence: 148699000054170 Check Amount: \$30,153,016.94 Serial Number: 1021849

ANNE M. CANNON
PAY COLLECTOR, PALM BEACH COUNTY
WEST PALM BEACH, FL 33411-3718

ROCKWELL BANK, N.A.
CORPORATE
33064-8108

CHECK NUMBER: 1021849

NOT VALID AFTER 90 DAYS FROM DATE

DATE	CHECK AMOUNT
10/31/11	30,153,016.94

OPERATING ACCOUNT

PAY: Thirty Million One Hundred Fifty Three Thousand Sixteen & 94/100

TO THE ORDER OF: BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
P.O. BOX 3977
WEST PALM BEACH, FL 33401

OVER \$100,000 TWO SIGNATURES REQUIRED

ANNE M. CANNON
AUTHORIZED SIGNATURE

ANNE M. CANNON
AUTHORIZED SIGNATURE

⑆3021849⑆ ⑆057005432⑆2020000444301⑆

⑆5403⑉9518⑆ 2000037266361⑆ 1 ⑆3015301694⑆

145113

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL

PRODUCED: 11/01/2011

PAGE: 3

REVENUE CONTACT: CC1

<u>MAKER OF CHECK</u>	<u>RECEIPT NO</u>	<u>CR NUMBER</u>	<u>AMOUNT</u>
ANNE M GANNON	RN380713	CR12FNR000000000000232	30,153,016.94
		TOTAL AMOUNT:	30,153,016.94

CR COPY

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS
Deposit Slip For
11/01/2011

Maker of Check	Object	Check No.	Amount
ANNE M GANNON		1021849	30,153,016.94

Rev Contact: CC1
DEPOSIT: 30,153,016.94

FILE COPY

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL**

DATE RECEIVED: 10/31/2011

RECEIPT NUMBER: RN380713

RECEIVED OF: ANNE M GANNON

CHK: 1021849

AMT: 30,153.016.94

TAX COLLECTOR

CHK DATE: 10/31/2011

BY: CC1

P O BOX 3715

WEST PALM BEACH FL 33402

	FUND	DEPT	UNIT	RSRC	SREV	BSA	SBSA	AMOUNT
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16								

PREPARED BY _____

DATE _____

AUTHORIZATION APPROVAL _____

DATE _____

OENRIQUE

USER ID

FILE COPY

GOVERNMENTAL CENTER - FIFTH FLOOR
301 NORTH OLIVE AVENUE
WEST PALM BEACH, FLORIDA 33401
TEL: (561) 355-3230 FAX: (561) 355-3963

2011
GARY R. NIKOLITS, CFA
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2011

Palm Beach County Board Of County Commissioners
12th Floor Governmental Center
301 North Olive Avenue
West Palm Beach, Florida 33401

Enclosed is a check for \$1,987,562.77 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2011 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

Carlos Cerezo Jr.
Director of Financial Services

CAC:ms

cc: John Wison, Budget Director

Vari-4
CC-1
Kb
11/1/11
1,987,562.77 +
35,255.95 +
166,476.74 +
12,792.49 +
2,202,087.95 *
0.00 *
0.00 *

RECEIVED

FINANCE
SHARON R. BOCK, CLERK
BOARD OF CO. COMM. PBC
2011 OCT 31 PM 3:51

WEST COUNTY
SERVICE CENTER
2976 STATE ROAD 15
BELLE GLADE, FL 33430
TEL: (561) 996-4890
FAX: (561) 996-1661

NORTH COUNTY
SERVICE CENTER
3188 PGA BLVD., SUITE 2301
PALM BEACH GARDENS, FL 33410
TEL: (561) 624-6521
FAX: (561) 624-6565

MID-WESTERN COMMUNITIES
SERVICE CENTER
200 CIVIC CENTER WAY, SUITE 200
ROYAL PALM BEACH, FL 33411
TEL: (561) 784-1220
FAX: (561) 784-1241

SOUTH COUNTY
SERVICE CENTER
14925 CUMBERLAND DR.
DELRAY BEACH, FL 33446
TEL: (561) 276-1250
FAX: (561) 276-1278

GOVERNMENTAL CENTER - FIFTH FLOOR
301 NORTH OLIVE AVENUE
WEST PALM BEACH, FLORIDA 33401
TEL: (561) 355-3230 FAX: (561) 355-3963

GARY R. NIKOLITS, CFA
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2011

Palm Beach County Library District
301 N Olive Avenue
West Palm Beach, Florida 33401

Enclosed is a check for \$35,255.95 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2011 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in black ink, appearing to read "Carlos Cerezo Jr.", is written over a white background.

Carlos Cerezo Jr.
Director of Financial Services

CAC:ms

cc: Lavinia Gardner, Fiscal Manager, Library District

WEST COUNTY
SERVICE CENTER
2976 STATE ROAD 15
BELLE GLADE, FL 33430
TEL: (561) 996-4890
FAX: (561) 996-1661

NORTH COUNTY
SERVICE CENTER
3188 PGA BLVD., SUITE 2301
PALM BEACH GARDENS, FL 33410
TEL: (561) 624-6521
FAX: (561) 624-6565

MID-WESTERN COMMUNITIES
SERVICE CENTER
200 CIVIC CENTER WAY, SUITE 200
ROYAL PALM BEACH, FL 33411
TEL: (561) 784-1220
FAX: (561) 784-1241

SOUTH COUNTY
SERVICE CENTER
14925 CUMBERLAND DR.
DELRAY BEACH, FL 33446
TEL: (561) 276-1250
FAX: (561) 276-1278

GOVERNMENTAL CENTER - FIFTH FLOOR
301 NORTH OLIVE AVENUE
WEST PALM BEACH, FLORIDA 33401
TEL: (561) 355-3230 FAX: (561) 355-3963

GARY R. NIKOLITS, CFA
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2011

Fire/Rescue MSTU
301 N Olive Avenue
West Palm Beach, Florida 33401

Enclosed is a check for \$166,476.74 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2011 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in black ink, appearing to read "Carlos Cerezo Jr.", is written over the printed name.

Carlos Cerezo Jr.
Director of Financial Services

CAC:ms

cc: Mike Martz, Director Finance & Planning

WEST COUNTY
SERVICE CENTER
2976 STATE ROAD 15
BELLE GLADE, FL 33430
TEL: (561) 996-4890
FAX: (561) 996-1661

NORTH COUNTY
SERVICE CENTER
3188 PGA BLVD., SUITE 2301
PALM BEACH GARDENS, FL 33410
TEL: (561) 624-6521
FAX: (561) 624-6565

MID-WESTERN COMMUNITIES
SERVICE CENTER
200 CIVIC CENTER WAY, SUITE 200
ROYAL PALM BEACH, FL 33411
TEL: (561) 784-1220
FAX: (561) 784-1241

SOUTH COUNTY
SERVICE CENTER
14925 CUMBERLAND DR.
DELRAY BEACH, FL 33446
TEL: (561) 276-1250
FAX: (561) 276-1278

GOVERNMENTAL CENTER - FIFTH FLOOR
301 NORTH OLIVE AVENUE
WEST PALM BEACH, FLORIDA 33401
TEL: (561) 355-3230 FAX: (561) 355-3963

GARY R. NIKOLITS, CFA
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2011

Jupiter Fire/Rescue
301 N Olive Avenue
West Palm Beach, FL. 33401

Enclosed is a check for \$12,792.49 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2011 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in black ink, appearing to read "Carlos Cerezo Jr.", is written over the printed name.

Carlos Cerezo Jr.
Director of Financial Services

cc: Mike Martz, Director Finance & Planning

CAC:ms

WEST COUNTY
SERVICE CENTER
2976 STATE ROAD 15
BELLE GLADE, FL 33430
TEL: (561) 996-4890
FAX: (561) 996-1661

NORTH COUNTY
SERVICE CENTER
3188 PGA BLVD., SUITE 2301
PALM BEACH GARDENS, FL 33410
TEL: (561) 624-6521
FAX: (561) 624-6565

MID-WESTERN COMMUNITIES
SERVICE CENTER
200 CIVIC CENTER WAY, SUITE 200
ROYAL PALM BEACH, FL 33411
TEL: (561) 784-1220
FAX: (561) 784-1241

SOUTH COUNTY
SERVICE CENTER
14925 CUMBERLAND DR.
DELRAY BEACH, FL 33446
TEL: (561) 276-1250
FAX: (561) 276-1278

Deposit Image Front Only

KN 380111
CC1

Transaction Date: 10/31/2011 4:23 PM Customer Name: Palm Beach County Board of Deposits Date: 10/31/2011 4:23 PM
 Deposit Amount: \$2,202,087.95
 Deposit Type: Remote Deposit Capture
 Location: Palm Beach County Board of Deposits

Capture Sequence: 148899000054120
 Check Amount: \$2,202,087.95
 Serial Number: 0037774

Capture Sequence: 148899000054120
 Check Amount: \$1,977,863.77
 Serial Number: 0037774

Palm Beach County Board of CC
 Palm Beach County Board of CC
 301 N. Olive Ave
 West Palm Beach, Florida 33401

**Remote Deposit Capture
 Deposit Image**

Date: 2011/10/31 16:21:28
 Account #: 3003037286381
 Sequence: 148899000054119
 Deposited Into: 10212011003
 Deposited Tracking #: 0423 488 988

\$2,202,087.95

⑆5403-95 18⑆ 2000037255381⑆ 1 ⑆0220208795⑆

GARY R. NIKOLITS, CFA
 141 South Olive Avenue
 West Palm Beach, Florida 33401

SUNTRUST BANK OF FLORIDA, N.A.
 225 South Flagler St.
 West Palm Beach, Florida 33401

CHECK NUMBER: 0037774
 DATE: 10/31/11
 CHECK AMOUNT: 1,977,863.77

PAY: One Million Nine Hundred Eighty Seven Thousand Five Hundred Ninety Two & 00/100

GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

10/31/11
 10212011003
 Palm Beach County Board of Deposits
 West Palm Beach FL 33402

Gary R. Nikolits
 AUTHORIZED SIGNATURE

⑆0037774⑆ ⑆063302152⑆0384512535416⑆ NOV 01 2011

Capture Sequence: 148899000054140
 Check Amount: \$1,977,863.77
 Serial Number: 0037774

Capture Sequence: 148899000054140
 Check Amount: \$1,977,863.77
 Serial Number: 0037774

GARY R. NIKOLITS, CFA
 141 South Olive Avenue
 West Palm Beach, Florida 33401

SUNTRUST BANK OF FLORIDA, N.A.
 225 South Flagler St.
 West Palm Beach, Florida 33401

CHECK NUMBER: 0037774
 DATE: 10/31/11
 CHECK AMOUNT: 1,977,863.77

PAY: Thirty Five Thousand Two Hundred Fifty Five & 00/100

GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

10/31/11
 10212011003
 Palm Beach County Library District
 3400 Sennott Blvd
 West Palm Beach FL 33406

Gary R. Nikolits
 AUTHORIZED SIGNATURE

⑆0037774⑆ ⑆063302152⑆0384512535416⑆ NOV 01 2011

GARY R. NIKOLITS, CFA
 141 South Olive Avenue
 West Palm Beach, Florida 33401

SUNTRUST BANK OF FLORIDA, N.A.
 225 South Flagler St.
 West Palm Beach, Florida 33401

CHECK NUMBER: 0037781
 DATE: 10/31/11
 CHECK AMOUNT: 1,977,863.77

PAY: One Hundred Ninety Six Thousand Four Hundred Seventy Six & 10/100

GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

10/31/11
 10212011003
 Joe Brewer NREIT (41-2-31)
 50 South Military Trail
 Suite 101
 West Palm Beach FL 33418

Gary R. Nikolits
 AUTHORIZED SIGNATURE

⑆0037781⑆ ⑆063302152⑆0384512535416⑆ NOV 01 2011

Capture Sequence: 148899000054150
 Check Amount: \$2,192,000.00
 Serial Number: 0037785

Capture Sequence: 148899000054150
 Check Amount: \$2,192,000.00
 Serial Number: 0037785

GARY R. NIKOLITS, CFA
 141 South Olive Avenue
 West Palm Beach, Florida 33401

SUNTRUST BANK OF FLORIDA, N.A.
 225 South Flagler St.
 West Palm Beach, Florida 33401

CHECK NUMBER: 0037785
 DATE: 10/31/11
 CHECK AMOUNT: 2,192,000.00

PAY: Twelve Thousand Seven Hundred Ninety Two & 00/100

GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

10/31/11
 10212011003
 Jupiter View Row
 50 South Military Trail
 Suite 101
 West Palm Beach FL 33418

Gary R. Nikolits
 AUTHORIZED SIGNATURE

⑆0037785⑆ ⑆063302152⑆0384512535416⑆ NOV 01 2011

GARY R. NIKOLITS, CFA
PROPERTY APPRAISER

GENERAL ACCOUNT

0037771

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/28/11	EXCESS FEE 2011	1,987,562.77	.00	.00	.00	1,987,562.77

GARY R. NIKOLITS, CFA
PROPERTY APPRAISER

GENERAL ACCOUNT

0037774

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/28/11	EXCESS FEE 2011	35,255.95	.00	.00	.00	35,255.95

GARY R. NIKOLITS, CFA
PROPERTY APPRAISER

GENERAL ACCOUNT

0037761

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/28/11	EXCESS FEE 2011	166,476.74	.00	.00	.00	166,476.74

GARY R. NIKOLITS, CFA
PROPERTY APPRAISER

GENERAL ACCOUNT

0037765

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/28/11	EXCESS FEE 2011	12,792.49	.00	.00	.00	12,792.49

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS
Deposit Slip For
11/01/2011

Maker of Check	Object	Check No.	Amount
GARY R NIKOLITS CFA	0000	VARI-4	2,202,087.95

Rev Contact: CC1
DEPOSIT: 2,202,087.95

FILE COPY

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL

PRODUCED: 11/01/2011

PAGE: 2

REVENUE CONTACT: CC1

<u>MAKER OF CHECK</u>	<u>RECEIPT NO</u>	<u>CR NUMBER</u>	<u>AMOUNT</u>
GARY R NIKOLITS CFA	RN380711	CR12FNR000000000000231	2,202,087.95
		TOTAL AMOUNT:	2,202,087.95

CR COPY

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL

DATE RECEIVED: 11/01/2011

RECEIPT NUMBER: RN380711

RECEIVED OF: GARY R NIKOLITS CFA

CHK: VARI-4

AMT: 2,202,087.95

PBC PROPERTY APPRAISER

CHK DATE: 10/28/2011

BY: CC1

301 NORTH OLIVE AVENUE
5TH FLOOR GOVERNMENTAL CENTER
WEST PALM BEACH FL 33401

	FUND	DEPT	UNIT	RSRC	SREV	BSA	SBSA	AMOUNT
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PREPARED BY _____

DATE _____

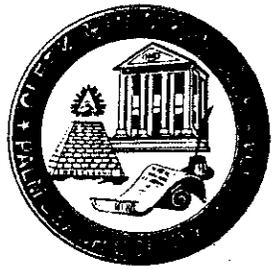
AUTHORIZATION APPROVAL _____

DATE _____

KBRADY
USER ID

FILE COPY

2012
Attachment 4



SHARON R. BOCK
Clerk & Comptroller
Palm Beach County

October 31, 2012

2012 OCT 31 PM 4:34

The Honorable Shelley Vana, Chair
Palm Beach County Board of County Commissioners
301 North Olive Avenue, 12th Floor
West Palm Beach, FL 33401

RECEIVED

Dear Chair Vana:

Enclosed is a check in the amount of \$1,929,119.12 along with the Clerk & Comptroller's FY 2012 Constitutional Officer's Financial Report, pursuant to Florida Statute 218.36.

The remittance of these funds, and the 34 percent reduction in the budget for our Comptroller and Official Records functions over the past six fiscal years, were made possible by our continued commitment to accountability and responsible fiscal stewardship. This commitment reduced the tax burden on Palm Beach County taxpayers.

The Clerk & Comptroller's internal cost reductions are due in large part to our office's proactive leveraging of technology. As a result, we are providing more effective and efficient service to customers. Other cost reduction initiatives include the aggressive re-negotiation of contracts for services and health insurance benefits, utilization of temporary services to reduce benefit costs, and the elimination of payouts for vacation and sick leave upon separation.

Additionally, during FY 2012, the County's bottom line received a \$53 million dollar boost as a result of our Treasury department's active management of the County's \$1.7 billion investment portfolio. Since FY 2005, these efforts have resulted in \$617 million in interest earnings. Furthermore, the average book yield on investments for FY 2012 was 2.62%, above our policy benchmark. Our investment yields surpassed those achieved by other large counties, as noted in the following table.

301 North Olive Avenue
West Palm Beach, Florida 33401

P.O. Box 229
West Palm Beach, Florida 33402

Telephone 561-355-2996
Facsimile 561-355-6727

www.pbcountyclerk.com

Average Portfolio Yield % FY 2012	
Palm Beach	2.62%
Sarasota	2.12%
Broward	.97%
Orange	.79%
Hillsborough	.59%
Miami-Dade	.42%

While the economy is beginning to improve, the on-going crisis in the real estate market continues to have a major impact on recording fees. Lenders continue to be more stringent in their criteria for approving mortgages, and despite having the lowest interest rates in recent history, many homeowners are unable to refinance their mortgages or obtain a first mortgage. However, I am pleased to report that the number of actual mortgage and deed recordings did increase in FY 2012. Unfortunately, the revenues generated from the recording of these documents remains modest due to deflated real estate prices within our County.

Despite the dramatic decline in recording revenues in recent years, my office has continued to remit significant revenue to the County, \$34.9 million since 2005. As a result of the cost cutting measures instituted by my office, we have reduced the operating costs of our County Recorder function by 49 percent and eliminated 30 percent of total staff positions. As always, we remain committed to providing excellent customer service while minimizing the financial burden to our citizens.

We appreciate the positive and productive relationship we share with the County and look forward to working with you in FY 2013.

Sincerely,



Sharon R. Bock, Esq.
Clerk & Comptroller

cc: Board of County Commissioners
Shannon Ramsey-Chessman, COOF, Clerk & Comptroller
Robert Weisman, County Administrator
Liz Bloeser, Director, OFMB

Enclosures

Clerk and Comptroller - Palm Beach County
Schedule of Revenues and Expenditures
For the Fiscal Year ending September 30, 2012

	BCC-Clerk
Revenues	
Recording	\$ 4,972,647.81
Other General Government	\$ 2,885,842.91
Intergovernmental Revenues	\$ 1,129,746.48
Interest	\$ -
Transfers-in from BCC	\$ 11,850,286.00
Total Revenues	<u>\$ 20,838,523.20</u>
 Expenditures:	
Personal Services	\$ 12,485,187.28
Operating	\$ 6,200,359.89
Capital Outlay	\$ 223,856.91
Transfers Out	\$ -
Total Expenditures	<u>18,909,404.08</u>
 Excess Fees	 <u><u>\$ 1,929,119.12</u></u>
 Excess Fees due	 <u>\$ 1,929,119.12</u>

STATE OF FLORIDA

CONSTITUTIONAL OFFICERS FINANCIAL REPORT FOR 2011 - 2012

Name of governmental unit

CLERK & COMPTROLLER, PALM BEACH COUNTY

Address

301 N. OLIVE AVE. GOV'T. CENTER - 9TH FLOOR

City and zip code

WEST PALM BEACH 33401

SHARON R. BOCK, ESQ. CLERK & COMPTROLLER

Telephone Number (561) 355-2996

Person who may be contacted regarding this report.

Name SHANNON RAMSEY-CHESSMAN, COOF

Telephone Number (561) 355-4277

CERTIFICATION

I do solemnly swear that the information reported herein is a true, correct and complete report of all revenues and expenditures of my office for the year ending September 30, 2012.

Sharon R Bock (Signature)

Office of CLERK & COMPTROLLER
PALM BEACH COUNTY

STATE OF FLORIDA
COUNTY OF PALM BEACH

Sworn to and subscribed before me this 31st day

of OCTOBER, 2012, by SHARON R. BOCK, ESQ.

Diana H. Johnson
Signature of Notary Public - State of Florida

NOTARY PUBLIC-STATE OF FLORIDA
Diana H. Johnson
Commission # EE015794
Expires: AUG. 09, 2014
BONDED THRU ATLANTIC BONDING CO., INC.

(Print, Type, or Stamp Commissioned Name of Notary Public)

Personally Known or Produced Identification

Type of Identification Produced


Sharon K. Beck
 CLERK & COMPTROLLER
 PALM BEACH COUNTY
 P O BOX 123
 WEST PALM BEACH, FL 33408
 Central Disbursement

00072258
 1-241216
 10/31/12
 1,929,119.12

Pay ****ONE MILLION NINE HUNDRED TWENTY-NINE THOUSAND ONE HUNDRED NINETEEN AND 12/100
 DOLLARS****
 TO THE ORDER OF
BOARD OF COUNTY COMMISSIONERS-PBC

Sharon K. Beck
 NOT VALID WITHOUT SIGNATURE

⑆0000072258⑆ ⑆121000248⑆ 2020050825637⑆

NOV 01 2012

Item ID	Item Type	Check Account Number	RTN	Check No./ Aux-On-Us	Item Status	Item Amount
110112839895301	Check	2020050825637	121000248	0000072258	Deposit Complete	\$ 1,929,119.12

End of Report

© Copyright 2005 - 2012 Wells Fargo. All rights reserved.

CLERK & COMPTROLLER PALM BEACH COUNTY

NO.	DATE	AMOUNT		
FY 12 EXCESS FEES	10/31/12	1,929,119.12	0.00	1,929,119.12
CHECK NUMBER	CHECK DATE	TOTAL GROSS	TOTAL DISCOUNT	CHECK AMOUNT
00072258	10/31/12	\$1,929,119.12	\$0.00	1,929,119.12***

REMOVE DOCUMENT ALONG THIS PERFORATION

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

Deposit Slip For

11/01/2012

Maker of Check	Object	Check No.	Amount
SHARON R BOCK	0000	72258	1,929,119.12

Rev Contact: DML

DEPOSIT: 1,929,119.12 ✓

FILE COPY

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL

PRODUCED: 11/01/2012

PAGE: 4

REVENUE CONTACT: DML

MAKER OF CHECK	RECEIPT NO	CR NUMBER	AMOUNT
SHARON R BOCK	RN396747	CR13FNR000000000000263	1,929,119.12
		TOTAL AMOUNT:	1,929,119.12

CR COPY

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL**

DATE RECEIVED: 11/01/2012

RECEIPT NUMBER: RN396747

RECEIVED OF: SHARON R BOCK

CHK: 72258

AMT: 1,929,119.12

CLERK & COMPTROLLER PBC

CHK DATE: 10/31/2012

BY: DML

P O BOX 229

WEST PALM BEACH FL 33402

	FUND	DEPT	UNIT	RSRC	SREV	BSA	SBSA	AMOUNT
1	0001	200	2000	8602				1,929,119.12
2								
3								
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5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								

total 1,929,119.12

[Signature]
PREPARED BY

11/1/12
DATE

AUTHORIZATION APPROVAL

DATE

NZAPATA
USER ID

FILE COPY



ANNE M. GANNON

CONSTITUTIONAL TAX COLLECTOR

Serving Palm Beach County

Governmental Center • 301 N. Olive Avenue, 3rd Floor • West Palm Beach, FL 33401
Mailing Address • Post Office Box 3715 • West Palm Beach, FL 33402-3715
www.taxcollectorpbc.com • Tel (561) 355-2264 • Fax (561) 355-4123

Downtown Service Center
301 North Olive Avenue
West Palm Beach

Glades Service Center
2976 State Road 15
Belle Glade

North County Service Center
3188 PGA Boulevard
Palm Beach Gardens

Lake Worth Service Center
3551 South Military Trail
Lake Worth

South County Service Center
501 South Congress Avenue
Delray Beach

Royal Palm Beach Service Center
200 Civic Center Way
Royal Palm Beach

October 31, 2012

The Honorable Sharon R. Bock
Clerk & Comptroller
301 North Olive Avenue, 9th Floor
West Palm Beach, FL 33401

Re: 2012 Annual Report

Dear Sharon:

In accordance with Florida Statutes, 218.36, enclosed is a copy of the Palm Beach County Tax Collector's Office annual financial report for fiscal year ended September 30, 2012. I am returning the fees collected, in excess of my operating budget, to the various taxing authorities in proportion to the fees paid. A check in the amount of \$30,872,595.96 for the Board of County Commissioners' portion of the "excess fees" is attached.

These excess fees combined with investment earnings distributed to the Board of County Commissioners during the 2011-2012 fiscal year, represent a significant added revenue source for the County.

Sincerely,

Anne M. Gannon
Constitutional Tax Collector
Serving Palm Beach County

AMG:md

Enclosures

cc: Robert Weisman, Palm Beach County

n:\financeandbudget\annualaudit\2012yearend\excessfeesbock12

RECEIVED
2012 OCT 31 PM 3:00
BOARD OF COUNTY COMMISSIONERS
FINANCE

**PALM BEACH COUNTY TAX COLLECTOR
COMBINED STATEMENT OF POSITION
For the fiscal year ended September 30, 2012**

	<u>Governmental Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>General Capital Assets</u>	<u>General Long-Term Debt</u>	<u>Totals (Memorandum Only)</u>
Assets					
Cash and cash equivalents	26,693,961	36,576,818	-	-	63,270,779
Investments	72,490	57,950	-	-	130,440
Accounts receivable, net	6,578	103,349	-	-	109,927
Due from Board of County Commissioners	12,784,102	28,692,238	-	-	41,476,340
Due from other County agencies	412	-	-	-	412
Due from other governments	612	695	-	-	1,307
Other assets	34,603	-	-	-	34,603
Capital assets	-	-	6,053,241	-	6,053,241
Amount to be provided for debt	-	-	-	1,109,280	1,109,280
Total assets	<u>39,592,758</u>	<u>65,431,050</u>	<u>6,053,241</u>	<u>1,109,280</u>	<u>112,186,329</u>
Liabilities					
Vouchers payable and accrued liabilities	837,072	894,878	-	-	1,731,950
Due to Board of County Commissioners	31,052,467	13,544,041	-	-	44,596,508
Due to other County agencies	2,283,127	2,583,321	-	-	4,866,448
Due to other governments	4,558,517	29,408,155	-	-	33,966,672
Due to individuals	25,044	19,000,655	-	-	19,025,699
Deferred revenue	836,531	-	-	-	836,531
Compensated absences	-	-	-	1,109,280	1,109,280
Total liabilities	<u>39,592,758</u>	<u>65,431,050</u>	<u>-</u>	<u>1,109,280</u>	<u>106,133,088</u>
Equity and other credits					
Investment in general capital assets	-	-	6,053,241	-	6,053,241
Total equity and other credits	<u>-</u>	<u>-</u>	<u>6,053,241</u>	<u>-</u>	<u>6,053,241</u>
Total liabilities, equity and other credits	<u>39,592,758</u>	<u>65,431,050</u>	<u>6,053,241</u>	<u>1,109,280</u>	<u>112,186,329</u>

PALM BEACH COUNTY TAX COLLECTOR
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
For the fiscal year ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 217,680	\$ -	\$ (217,680)
Charges for services	58,781,120	59,433,347	652,227
Less - excess fees paid out	(35,118,306)	(37,714,240)	(2,595,934)
Investment income	<u>65,000</u>	<u>286,195</u>	<u>221,195</u>
 Total revenues	 <u>23,945,494</u>	 <u>22,005,302</u>	 <u>(1,940,192)</u>
 Expenditures:			
Personal services	18,536,917	17,601,780	935,137
Operating expenses	4,763,336	4,053,940	709,396
Capital outlay	<u>645,241</u>	<u>349,582</u>	<u>295,659</u>
 Total expenditures	 <u>23,945,494</u>	 <u>22,005,302</u>	 <u>1,940,192</u>
 Excess of revenues over (under) expenditures	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Net change in fund balance	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, October 1, 2011	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, September 30, 2012	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**PALM BEACH COUNTY TAX COLLECTOR
EXCESS FEE CALCULATION
September 30, 2012**

<u>Taxing Authority</u>	<u>2012 Commissions</u>	<u>Excess Fee Allocation</u>	<u>% of Total Commissions</u>
Cypress Grove Community Development District	2,887.61	1,823.59	0.0048%
Tequesta Refuse Collection	4,632.83	2,925.74	0.0078%
Tequesta Stormwater Utility	3,130.72	1,977.12	0.0052%
Wellington Refuse Collection	33,555.74	21,191.21	0.0562%
Acme Improvement District	47,789.49	30,180.14	0.0800%
East Beach Water Control District	1,414.78	893.47	0.0024%
East Shore Water Control District	1,303.52	823.20	0.0022%
Gladeview Drainage District	4,282.90	2,704.75	0.0072%
Highland Glades Drainage District	212.69	134.32	0.0004%
Indian Trail Improvement District	101,470.70	64,081.04	0.1699%
Lake Worth Drainage District	112,846.58	71,265.17	0.1890%
Loxahatchee Groves Water Control District	10,338.88	6,529.24	0.0173%
Northern Palm Beach County Improvement District	274,640.88	173,441.92	0.4599%
NPB Heights Water Control District	9,589.87	6,056.22	0.0161%
Pahokee Water Control District	2,866.11	1,810.01	0.0048%
Pal-Mar Water Control District	84.52	53.38	0.0001%
Pelican Lake Water Control District	1,704.99	1,076.74	0.0029%
Pine Tree Water Control District	1,088.52	687.42	0.0018%
Seminole Water Control District	53,178.19	33,583.23	0.0890%
Shawano Drainage District	4,076.49	2,574.40	0.0068%
South Florida Conservancy District	7,025.25	4,436.60	0.0118%
South Indian River Water Control District	48,780.06	30,805.71	0.0817%
South Shore Water Control	1,532.87	968.04	0.0026%
Quantum Community Development District	15,760.65	9,953.21	0.0264%
Lake Worth Utilities	18.33	11.58	0.0000%
Loxahatchee River Environmental District	9,454.72	5,970.87	0.0158%
Belle Glade Stormwater	4,681.53	2,956.49	0.0078%
Juno Refuse Collection	883.91	558.21	0.0015%
Winston Trails Community Development District	2,595.66	1,639.22	0.0043%
Journeys End Community Development District	2,595.22	1,638.94	0.0043%
Briger Community Development District	2,653.85	1,675.97	0.0044%
Boynton Fire Rescue Assessment	46,966.26	29,660.25	0.0786%
Solid Waste - Palm Beach	9,042.27	5,710.40	0.0151%
Hypoluxo/Haverhill Community Development District	1,650.95	1,042.61	0.0028%
Beeline Comm Development District	8,302.21	5,243.03	0.0139%
Hamal Community Development District	12,610.36	7,963.73	0.0211%
Old Palm Community Development District	11,918.37	7,526.72	0.0200%
Wyndam Park Community Development District	2,581.34	1,630.17	0.0043%
Cypress Lakes Community Development District	1,906.35	1,203.90	0.0032%
Palm Beach Plantation Community Development District	6,062.60	3,828.67	0.0102%
Captain's Key Dependent District	1,037.25	655.05	0.0017%
Thousand Oaks Community Development District	7,082.90	4,473.01	0.0119%
Terracina Community Development District	4,355.95	2,750.88	0.0073%

PALM BEACH COUNTY TAX COLLECTOR
EXCESS FEE CALCULATION
 September 30, 2012

Taxing Authority	2012 Commissions	Excess Fee Allocation	% of Total Commissions
Ad Valorem Taxes			
County (Includes 2 School Funds)	31,947,353.98	① 20,175,475.94 ✓	53.4956%
Other Revenue	12,569,558.89	② 7,937,960.47 ✓	21.0476%
Library	770,741.47	486,740.65 ✓	1.2906%
Fire Rescue MSTU	3,285,838.75	2,075,081.42 ✓	5.5021%
Glades Fire Rescue	0.03	0.02 ✓	0.0000%
Jupiter Fire Rescue	291,824.48	184,293.75 ✓	0.4887%
Palm Beach County Utility Assessment	12,077.79	7,627.40 ✓	0.0202%
Palm Beach County Road Improvement Assessment	5,950.12	3,757.64 ✓	0.0100%
Boca Raton Fire Hydrant	2,327.92	1,470.13 ✓	0.0039%
Riviera Beach Fire Hydrant	298.54	188.54 ✓	0.0005%
Sub-Total	48,885,971.95	30,113,435.94	81.8592%
Solid Waste Authority			
	0.00		
Sub-Total	3,615,273.88	2,283,127.15	6.0538%
	① 20,175,475.94 +	2,283,127.15	6.0538%
	② 7,937,960.47 +		
School Debt			
	0.00		
Sub-Total	8.07	5.10	0.0000%
	8.07	5.10	0.0000%
Districts			
Greater Boca Raton Beach & Park District	367,397.24	232,019.66	0.6152%
Palm Beach County Healthcare District	2,633,439.61	1,663,076.62	4.4097%
Children's Services Council	1,749,665.44	1,104,953.26	2.9298%
Florida Inland Navigation District	80,752.38	50,996.95	0.1352%
South Florida Water Management (Mgmt.) District	419,026.25	264,624.55	0.7017%
South Florida Water Management - Okee Basin	457,400.81	288,858.95	0.7659%
South Florida Water Management - Everglades Construction Project	146,262.83	92,368.28	0.2449%
Jupiter Inlet District	38,325.22	24,203.24	0.0642%
Sub-Total	5,892,269.78	3,721,101.51	9.8666%
Non-Ad Valorem Assessments			
Everglades Agricultural Area	20,037.72	12,654.27	0.0336%
Delray Beach Stormwater Utility	19,681.80	12,429.50	0.0330%
Lake Park Refuse Collection	6,179.09	3,902.24	0.0103%
South Florida Water Management - EAA Privilege Tax	200,330.99	126,513.55	0.3355%

COUNTY TAX COLLECTOR
EXCESS FEE CALCULATION
 September 30, 2012

<u>Taxing Authority</u>	<u>2012 Commissions</u>	<u>Excess Fee Allocation</u>	<u>% of Total Commissions</u>
High Ridge/Quantum Community Development District	2,618.64	1,653.73	0.0044%
Quantum Park Overlay Dependent District	1,725.17	1,089.48	0.0029%
Marsh Harbour Community Development District	7,391.38	4,667.82	0.0124%
Renaissance Commons Community Development District	9,282.86	5,862.34	0.0155%
Sonoma Bay Community Development District	4,185.17	2,643.03	0.0070%
Monterey/Congress Community Development District	3,118.97	1,969.70	0.0052%
Boca Raton Fire Operations	64,716.04	40,869.64	0.1084%
High Ridge Road Water Main Improvement	213.51	134.84	0.0004%
Mediterranea Community Development District	836.93	528.54	0.0014%
Boynton Village Community Development District	7,645.17	4,828.10	0.0128%
Vista Community Development District	3,974.50	2,509.99	0.0067%
West Palm Beach Fire Protection	19,649.05	12,408.82	0.0329%
Loxahatchee Groves Solid Waste	4,198.97	2,651.74	0.0070%
Palm Springs Solid Waste	8,147.41	5,145.27	0.0136%
Town of Lake Park Stormwater	4,657.26	2,941.16	0.0078%
Lake Worth Waste & Stormwater	17,678.71	11,164.50	0.0296%
Worth Avenue Commercial District	10,759.16	6,794.65	0.0180%
Lake Worth Solid Waste	27,497.10	17,365.04	0.0460%
Haverhill Solid Waste	897.72	566.93	0.0015%
Sub-Total	<u>1,326,018.19</u>	<u>837,410.45</u>	<u>2.2204%</u>
Total	<u><u>59,719,541.87</u></u>	<u><u>37,714,240.17</u></u>	<u><u>100.0000%</u></u>

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL**

DATE RECEIVED: 11/01/2012

RECEIPT NUMBER: RN396719

RECEIVED OF: ANNE M GANNON

CHK: 2034049

AMT: 30,872,595.96

CHK DATE: 10/31/2012

BY: DML

P O BOX 3715
WEST PALM BEACH FL 33402

	FUND	DEPT	UNIT	Obs R0R0	SREV	BSA	OSBSA	AMOUNT
1	0001	760	2200	4970			1311	28,113,436.41
2	1180	320	3201	4970			1311	486,740.65
3	1300	440	4209	4970			1311	2,075,081.42
4	1300	440	4209	4970			1311	.02
5	1301	440	6500	4970			1311	184,293.75
6	4001	720	2324	4969			1311	7,627.40
7	3511	365	5045	4970			1311	3,757.64
8	1365	440	4235	4970			1311	1,470.13
9	1306	440	4232	4970			1311	188.54
10								
11			0.*					
12								
13								
14								
15								
16								

0.*
28,113,436.41+
486,740.65+
2,075,081.42+
0.02+
184,293.75+
7,627.40+
3,757.64+
1,470.13+
188.54+
30,872,595.96+*

TOTAL \$30,872,595.96

PREPARED BY De

DATE 11/2/12

AUTHORIZATION APPROVAL _____

DATE _____

NZAPATA
USER ID

FILE COPY

100 PERCENT SECURITIES PAPER PLEASE SEE THE REVERSE SIDE FOR SECURITY FEATURES. DO NOT ACCEPT WITHOUT VERIFICATION.

	ANNE M. GANNON	OPERATING ACCOUNT	Yield: _____ Date: _____ Check: 02034049
	Congressional Tax Collector Serving Palm Beach County P.O. Box 3715 West Palm Beach, FL 33402-3715	WELLS FARGO BANK, N.A. SAN FRANCISCO, CA	950011 10/31/2012 02034049 NOT VALID AFTER 120 DAYS
		\$30,872,595.96	
Pay Thirty Million Eight Hundred Seventy Two Thousand Five Hundred Ninety Five Dollars and 96 cents *****			
WEISSER STATE BANK, BRANFORD, CT 06405			
To The Order Of	BOARD OF COUNTY COMMISSIONERS PALM BEACH COUNTY P.O. BOX 3977 WEST PALM BEACH, FL 33401		 <small>Authorized Signature</small> <small>Over \$100,000.00 two signatures required.</small>
⑆02034049⑆ ⑆121000248⑆ 2020000444301⑆			NOV 01 2012

Item ID	Item Type	Check Account Number	RTN	Check No./ Aux-On-Us	Item Status	Item Amount
110112839882103	Check	2020000444301	121000248	02034049	Deposit Complete	\$ 30,872,595.96

End of Report

ANNE M. GANNON
Constitutional Tax Collector
Serving Palm Beach County

Invoice Date	Invoice Number	Description	Invoice Amount
10/31/2012	2012 Excess Fees	GL-1000-591000	\$30,872,595.96

Vendor No.	Vendor Name	Check No.	Check Date	Check Amount
996011	BOARD OF COUNTY COMMISSIONERS	02034049	10/31/2012	\$30,872,595.96

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS
Deposit Slip For
11/01/2012

<u>Maker of Check</u>	<u>Object</u>	<u>Check No.</u>	<u>Amount</u>
ANNE M GANNON	0000	2034049	30,872,595.96

Rev Contact: DML
DEPOSIT: 30,872,595.96 ✓

FILE COPY

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL

PRODUCED: 11/01/2012

PAGE: 2

REVENUE CONTACT: DML

MAKER OF CHECK	RECEIPT NO	CR NUMBER	AMOUNT
ANNE M GANNON	RN396719	CR13FNR000000000000261	30,872,595.96
		TOTAL AMOUNT:	30,872,595.96

CR COPY

GOVERNMENTAL CENTER - FIFTH FLOOR
301 NORTH OLIVE AVENUE
WEST PALM BEACH, FLORIDA 33401
TEL: (561) 355-3230 FAX: (561) 355-3963

GARY R. NIKOLITS, CFA
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2012

Honorable Sharon R. Bock
Clerk and Comptroller
Palm Beach County
301 North Olive Avenue
West Palm Beach, Florida 33401
Att: Shannon Ramsey-Chessman
Chief Operating Officer of Finance

Dear Ms. Ramsey-Chessman:

Pursuant to section 218.36, Florida Statutes, enclosed is the Property Appraiser's Annual Financial Report for the fiscal year ended September 30, 2012. Please prepare the necessary agenda item to be presented to the Board of County Commissioners at the next available board meeting.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in black ink, appearing to read "Carlos Cerezo Jr.", is written over the typed name.

Carlos Cerezo Jr.
Director of Financial Services

CAC

Enclosures

cc: Robert Weisman, Palm Beach County Administrator

FA\123\Audits\FY 2012 audit\Clerk - Report\12CLERKTRA.doc

**WEST COUNTY
SERVICE CENTER**
2976 STATE ROAD 15
BELLE GLADE, FL 33430
TEL: (561) 996-4890
FAX: (561) 996-1661

**NORTH COUNTY
SERVICE CENTER**
3188 PGA BLVD., SUITE 2301
PALM BEACH GARDENS, FL 33410
TEL: (561) 624-6521
FAX: (561) 624-6565

**MID-WESTERN COMMUNITIES
SERVICE CENTER**
200 CIVIC CENTER WAY, SUITE 200
ROYAL PALM BEACH, FL 33411
TEL: (561) 784-1220
FAX: (561) 784-1241

**SOUTH COUNTY
SERVICE CENTER**
14925 CUMBERLAND DR.
DELRAY BEACH, FL 33446
TEL: (561) 276-1250
FAX: (561) 276-1278

GOVERNMENTAL CENTER - FIFTH FLOOR
301 NORTH OLIVE AVENUE
WEST PALM BEACH, FLORIDA 33401
TEL: (561) 355-3230 FAX: (561) 355-3963

GARY R. NIKOLITS, C.F.A.
PALM BEACH COUNTY
PROPERTY APPRAISER



2012 OCT 31 PM 3:49

RECEIVED

October 31, 2012

Palm Beach County Board of County Commissioners
Finance Special Payables
Governmental Center 2nd Floor
301 North Olive Avenue
West Palm Beach, Florida 33401

Enclosed is a check for \$1,364,721.76 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2012 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in black ink, appearing to read "Carlos Cerezo Jr.".

Carlos Cerezo Jr.
Director of Financial Services

CAC:ms

cc: John Wilson, Budget Director

WEST COUNTY
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GARY R. NIKOLITS, C.F.A.
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2012

Palm Beach County Library System
Finance Special Payables
Governmental Center 2nd Floor
301 N Olive Avenue
West Palm Beach, Florida 33401

Enclosed is a check for \$26,078.97 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2012 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in black ink, appearing to read "Carlos Cerezo Jr.", is written over a horizontal line.

Carlos Cerezo Jr.
Director of Financial Services

CAC:ms

cc: Kenny D. Rampersad, Director, Library Finance & Facilities

WEST COUNTY
SERVICE CENTER
2976 STATE ROAD 15
BELLE GLADE, FL 33430
TEL: (561) 996-4890
FAX: (561) 996-1661

NORTH COUNTY
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PALM BEACH GARDENS, FL 33410
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GARY R. NIKOLITS, C.F.A.
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2012

Fire/Rescue MSTU
Finance Special Payables
Governmental Center 2nd Floor
301 N Olive Avenue
West Palm Beach, Florida 33401

Enclosed is a check for \$112,133.54 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2012 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in cursive script, appearing to read "Carlos Cerezo Jr.", is written over a horizontal line.

Carlos Cerezo Jr.
Director of Financial Services

CAC:ms

cc: Mike Martz, Director Finance & Planning

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FAX: (561) 996-1661

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MID-WESTERN COMMUNITIES
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FAX: (561) 784-1241

SOUTH COUNTY
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DELRAY BEACH, FL 33446
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FAX: (561) 276-1278

GOVERNMENTAL CENTER - FIFTH FLOOR
301 NORTH OLIVE AVENUE
WEST PALM BEACH, FLORIDA 33401
TEL: (561) 355-3230 FAX: (561) 355-3963

GARY R. NIKOLITS, C.F.A.
PALM BEACH COUNTY
PROPERTY APPRAISER



October 31, 2012

Jupiter Fire/Rescue
Finance Special Payables
Governmental Center 2nd Floor
301 N Olive Avenue
West Palm Beach, FL. 33401

Enclosed is a check for \$10,043.19 representing your pro-rata share of the Excess Fee for this office for the fiscal year ended September 30, 2012 as provided in Florida Statutes section 218.36.

If you have any questions, please do not hesitate to call me at (561) 355-2863.

Sincerely,

Gary R. Nikolits, C.F.A.
Palm Beach County Property Appraiser

A handwritten signature in black ink, appearing to read "Carlos Cerezo Jr.", is written over the typed name.

Carlos Cerezo Jr.
Director of Financial Services

cc: Mike Martz, Director Finance & Planning

CAC:ms

WEST COUNTY
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FAX: (561) 276-1278

**PALM BEACH COUNTY PROPERTY APPRAISER
COMBINED STATEMENT OF POSITION
ALL FUND TYPES AND ACCOUNT GROUPS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2012**

	Governmental Fund Type	Proprietary Fund Type	Fiduciary Fund Type	(1) General Fixed Assets	General L.T. Debt	Total Memorandum Only
ASSETS AND OTHER OTHER DEBITS						
Cash	233,529					233,529
Receivables from other governments	89					89
Investments	2,125,653					2,125,653
Prepaid Expenses						0
Fixed assets				3,095,098		3,095,098
Amount to be provided					2,453,356	2,453,356
TOTAL ASSETS AND OTHER DEBITS	2,359,271		0	3,095,098	2,453,356	7,907,725
LIABILITIES						
Accounts payable	71,869					71,869
Accrued wages & taxes payable	507,451					507,451
Payable to other governments	1,779,951					1,779,951
Deferred Revenue						0
Other Liabilities - Deferred Compensation					2,453,356	2,453,356
Other Liabilities - Capital Leases						0
Compensated Absences						0
TOTAL LIABILITIES	2,359,271	0	0	0	2,453,356	4,812,627
EQUITY AND OTHER CREDITS						
Investment in general fixed assets				3,095,098		3,095,098
TOTAL EQUITY	0	0	0	3,095,098	0	3,095,098
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	2,359,271	0	0	3,095,098	2,453,356	7,907,725

Note > (1) This is memorandum information only. Pursuant to Chapter 274, Florida Statutes, General Fixed Assets acquired by the Property Appraiser are the property of the Board of County Commissioners (BCC), and therefore, appear in the BCC's general Fixed assets group of accounts.

**PALM BEACH COUNTY PROPERTY APPRAISER
REVENUES AND EXPENDITURES/EXPENSES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012**

EXPENDITURES AND OTHER DEBITS

Account No.	Object	Description	Amount
513	10	Personnel Services	17,296,682
513	30	Operating Expenses	2,288,362
513	60	Capital Outlay	318,273
513	70	Debt Service	
TOTAL EXPENDITURES AND OTHER DEBITS			19,903,317

STATE OF FLORIDA
CONSTITUTIONAL OFFICERS FINANCIAL REPORT FOR FY 2011 - 2012

Name of governmental unit GARY R. NIKOLITS

PALM BEACH COUNTY PROPERTY APPRAISER

Address

301 N. OLIVE AVE. GOV'T. CENTER - 5TH FLOOR

City and zip code

WEST PALM BEACH 33401

Name of chief financial officer

CARLOS CEREZO, JR.

Title of chief financial officer

DIRECTOR OF FINANCE

Telephone Number (561) 355-2863

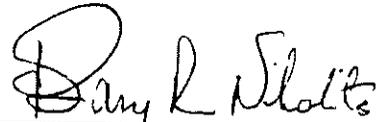
Person who may be contacted regarding this report.

Name Carlos Cerezo, Jr.

Telephone Number (561) 355-2863

CERTIFICATION

I do solemnly swear that the information reported herein is a true, correct and complete report of all revenues and expenditures of my office for the year ending September 30, 2012.



(Signature)

Office of PROPERTY APPRAISER
PALM BEACH COUNTY

STATE OF FLORIDA
COUNTY OF PALM BEACH

Sworn to and subscribed before me this 29 day

of October, 2012, by



(Print, Type, or Stamp the Full Name of Notary Public)

Personally Known or Produced Identification
Type of Identification Produced

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER
 WEST PALM BEACH, FLORIDA 33411
 PHONE: 561-833-1111
 FAX: 561-833-1111

CHECK NUMBER: 0039238

DATE: 10/30/12 CHECK AMOUNT: \$1,364,721.76

PAY TO THE ORDER OF: F.R.A. Board of County Commissioners
 900 West Palm Beach Rd
 West Palm Beach, FL 33411

Gary R. Nikolits
 GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

NOV 01 2012

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER
 WEST PALM BEACH, FLORIDA 33411
 PHONE: 561-833-1111
 FAX: 561-833-1111

CHECK NUMBER: 0039240

DATE: 10/30/12 CHECK AMOUNT: \$26,078.97

PAY TO THE ORDER OF: Public Beach & Library District
 1600 Southern Blvd
 West Palm Beach, FL 33406

Gary R. Nikolits
 GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

NOV 01 2012

Item ID	Item Type	Check Account#	RTN	Check#/Amnt	Item Status	Item Amount	Item ID	Item Type	Check Account#	RTN	Check#/Amnt	Item Status	Item Amount
110112839893545	Check	0384512515416	06310215	0039238	Deposit Complete	\$ 1,364,721.76	110112839893559	Check	0384512515416	06310215	0039240	Deposit Complete	\$ 26,078.97

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER
 WEST PALM BEACH, FLORIDA 33411
 PHONE: 561-833-1111
 FAX: 561-833-1111

CHECK NUMBER: 0039233

DATE: 10/30/12 CHECK AMOUNT: \$112,133.54

PAY TO THE ORDER OF: Florida 1st District
 30 South Military Trail
 Palm Beach, FL 33415

Gary R. Nikolits
 GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

NOV 01 2012

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER
 WEST PALM BEACH, FLORIDA 33411
 PHONE: 561-833-1111
 FAX: 561-833-1111

CHECK NUMBER: 0039236

DATE: 10/30/12 CHECK AMOUNT: \$10,043.19

PAY TO THE ORDER OF: Florida 1st District
 30 South Military Trail
 Palm Beach, FL 33415

Gary R. Nikolits
 GARY R. NIKOLITS, CFA, PROPERTY APPRAISER
 GENERAL ACCOUNT

NOV 01 2012

Item ID	Item Type	Check Account#	RTN	Check#/Amnt	Item Status	Item Amount	Item ID	Item Type	Check Account#	RTN	Check#/Amnt	Item Status	Item Amount
110112839893577	Check	0384512515416	06310215	0039233	Deposit Complete	\$ 112,133.54	110112839893597	Check	0384512515416	06310215	0039236	Deposit Complete	\$ 10,043.19

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER

GENERAL ACCOUNT

0039238

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/30/12	EXCESS FEE FY12	1,364,721.76	0.00	0.00	0.00	1,364,721.76

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER

GENERAL ACCOUNT

0039240

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/30/12	EXCESS FEE FY12	26,078.97	0.00	0.00	0.00	26,078.97

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER

GENERAL ACCOUNT

0039233

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/30/12	EXCESS FEE FY12	112,133.54	0.00	0.00	0.00	112,133.54

GARY R. NIKOLITS, CFA
 PROPERTY APPRAISER

GENERAL ACCOUNT

0039236

INVOICE DATE	INVOICE NUMBER	GROSS AMOUNT	DISCOUNT	TAX	OTHER CHARGES	NET AMOUNT
10/30/12	EXCESS FEE FY12	10,043.19	0.00	0.00	0.00	10,043.19

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS

Deposit Slip For

11/01/2012

Maker of Check	Object	Check No.	Amount
GARY R NIKOLITS CFA	0000	VARI-4	1,512,977.46

Rev Contact: DML

DEPOSIT: 1,512,977.46 ✓

FILE COPY

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FL

PRODUCED: 11/01/2012

PAGE: 3

REVENUE CONTACT: DML

MAKER OF CHECK	RECEIPT NO	CR NUMBER	AMOUNT
GARY R NIKOLITS CFA	RN396746	CR13FNR000000000000262	1,512,977.46
		TOTAL AMOUNT:	1,512,977.46

CR COPY

EXCESS FEES
09/30/2012

	2012 COMMISSION PAID	% of the Total Fee Income	Remittance of Excess Fees	
			Check No.	Amount
TOTAL BCC BILLED <i>GENERAL Fd 0001</i>	16,974,355.00	78.6866%	39238	1,364,721.76 ✓
DELRAY BEACH DOWNTOWN DEV. AUTH.	3,624.00	0.0168%	39232	288.72
WPB DOWNTOWN DEV. AUTHORITY	11,325.00	0.0525%	39242	902.24
SOUTH FL. WATER MGMT. DISTRICT	623,973.00	2.8925%	39241	49,709.00
FL. INLET NAVIGATION DISTRICT	34,494.00	0.1599%	39234	2,747.96
CHILDRENS SERVICE COUNCIL	751,249.00	3.4825%	39231	59,848.43
HEALTH CARE DISTRICT	1,145,047.00	5.3080%	39239	91,220.53
JUPITER INLET DISTRICT	15,942.00	0.0739%	39237	1,270.01
LIBRARY DISTRICT <i>1180</i>	327,357.00	1.5175%	39240	26,078.97 ✓
FIRE/RESCUE MSTU <i>1300</i>	1,407,558.00	6.5249%	39233	112,133.54 ✓
JUPITER FIRE/RESCUE <i>1301</i>	126,067.00	0.5844%	39236	10,043.19 ✓
GREATER BOCA RATON BEACH DISTRICT	151,113.00	0.7005%	39235	12,038.43
TOTAL	21,572,104.00	100.0000%		1,731,002.78

FY 12 Excess Revenues over Expenditures 1,731,002.78

Mapping Revenues	37,594.15
Less: Expenses purchased with mapping funds	<u>25,139.38</u>
Amount to be returned to the BCC	12,454.77
Excess Fee to be Distributed to all agencies	<u><u>1,718,548.01</u></u>