

PALM BEACH COUNTY  
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

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**Meeting Date:** May 21, 2013                       Consent                       Regular  
     Ordinance                       Public Hearing

**Department:** Department of Economic Sustainability

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I. EXECUTIVE BRIEF

**Motion and Title: Staff recommends motion to approve:** a Budget Amendment allocating \$407,500 to the Workforce Housing Trust Fund for Fiscal Year 2012-2013.

**Summary:** Palm Beach County received \$407,500 from the developer of the 44 unit Boca Reserve PUD located on Riverside Drive just south of Palmetto Park Road in unincorporated Palm Beach County. The developer made an "in-lieu payment" as permitted under the Unified Land Development Code (ULDC). The ULDC permits developers who have received a density bonus and who choose not to follow the requirements of the Workforce Housing Program (WHP) to make an "in-lieu payment" of \$81,500 per for-sale unit and \$50,000 per rental unit. This payment was made for five (5) for-sale units. Funds received in this manner under the WHP will be used for affordable housing benefiting households with incomes from 60% to 140% of area median income. The Department of Economic Sustainability will make a recommendation to the Board of County Commissioners for the use of these funds at a later date. (FALS) Countywide (TKF)

**Background and Justification:** The WHP mandates or encourages the development and equitable geographic distribution of workforce housing units for low, moderate, and middle-income households, ensures a minimum affordability period, and provides for a density bonus and other incentives. The Program is intended to increase the supply of housing opportunities for persons employed in Palm Beach County in jobs that residents rely upon to make the community viable. The "in-lieu payment" option is provided in Article 5.G.1.G.4 of the ULDC.

**Attachments:**

- 1. Budget Amendment

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**Recommended By:** Edward R. Fournier                      5/7/2013  
    **Department Director**                      **Date**

**Approved By:** Shawn R. Byrd                      5-15-13  
    **Assistant County Administrator**                      **Date**

**II. FISCAL IMPACT ANALYSIS**

**A. Five Year Summary of Fiscal Impact:**

Fiscal Years	2013	2014	2015	2016	2017
Capital Expenditures					
Operating Costs	\$407,500				
External Revenues	(\$407,500)				
Program Income					
In-Kind Match (County)					
<b>NET FISCAL IMPACT</b>	<b>-0-</b>				

# ADDITIONAL FTE POSITIONS (Cumulative)					
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Is Item Included In Current Budget? Yes \_\_\_\_\_ No X

Budget Account No.:

Fund \_\_\_\_\_ Dept \_\_\_\_\_ Unit \_\_\_\_\_ Object \_\_\_\_\_ Program Code/Period \_\_\_\_\_

**B. Recommended Sources of Funds/Summary of Fiscal Impact:**

Approval of this agenda item will appropriate \$407,500 in the Workforce Housing Trust Fund.

C. Departmental Fiscal Review:  5773  
Shairette Major, Fiscal Manager I

**III. REVIEW COMMENTS**

**A. OFMB Fiscal and/or Contract Development and Control Comments:**

OFMB  5/10/2013  
5/8/13 5/8

Contract Development and Control  5/14/13  
5-14-13

**B. Legal Sufficiency:**

 5/14/13  
Chief Assistant County Attorney

**C. Other Department Review:**

\_\_\_\_\_  
Department Director

13- 0894

**BOARD OF COUNTY COMMISSIONERS  
PALM BEACH COUNTY, FLORIDA  
BUDGET AMENDMENT**

Page 1 of 1  
BGEX-143-050713000000001543  
BGRV-143-050713000000000570

FUND 1114 - Workforce Housing Trust Fund

Use this form to provide budget for items not anticipated in the budget.

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED	REMAINING BALANCE
<b>REVENUE</b>								
143-1452-6693	Developer Contributions	0	0	407,500	0	407,500		
	<b><u>TOTAL REVENUE</u></b>	<u>0</u>	<u>0</u>	<u>407,500</u>	<u>0</u>	<u>407,500</u>		
<b>EXPENDITURES</b>								
143-1452-9902	Operating Reserves	0	0	407,500	0	407,500		
	<b><u>TOTAL EXPENDITURES</u></b>	<u>0</u>	<u>0</u>	<u>407,500</u>	<u>0</u>	<u>407,500</u>		

Department of Economic Sustainability  
**INITIATING DEPARTMENT/DIVISION**  
 Administration/Budget Department Approval  
 OFMB Department - Posted

**Signatures**

*5/10/13* Edward W. Hornum  
[Signature]

**Date**

5/7/2013  
5/10/2013

**By Board of County Commissioners**  
**At Meeting of :**  
May 21, 2013  
**Deputy Clerk to the**  
**Board of County Commissioners**