Agenda Item: 3.B.

PALM BEACH COUNTY BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

| Mee | eeting Date: June 4, 2013 (X) Consent () Regular () Ordinance () Public Hearing | | | | | | | |
|------------|---|-------------------------------------|---|-----------------|-------------|--|--|--|
| Depa | artment: | | | | | | | |
| | Submitted By: <u>Clerk & Comptroller</u> | | | | | | | |
| | Submitted fo | or: <u>BOARD</u> | OF COUNTY COMMISSI | <u>ONERS</u> | | | | |
| Staf | f recommends | motion to: | | | | | | |
| A. | Receive and | File: The Repo | rt of County Officials Bond | ds dated June, | 2013; and, | | | |
| В. | Identify: all bonds described in the Bond Report as sufficient pursuant to Section 2-140, of the County Code. | | | | | | | |
| | Summary: Section 2-140 of the County Code sets various bond amounts for specified County officers and provides for examination of the sufficiency of all of the bonds at a regular meeting of the Board of County Commissioners in January and June of each year. Countywide (PFK) | | | | | | | |
| C. | Background | l and Justificati | on: | | | | | |
| | elected offic examination. | ials. These are All bonds listed | nce 98-51 outlines the va referenced on attached are in compliance with Ch rdinance 98-51. | report for conv | venience in | | | |
| D. | Attachment | s: | | | | | | |
| | Report of PBC Officials Bonds | | | | | | | |
| | | | | | ٠ | | | |
| | | | | | | | | |
| —— Reco | ommended by: _ | | • | | 5-28-13 | | | |
| | | Stephen Weis | ss, Manager – Financial S | ervices | Date | | | |
| Аррі | roved by: | Assistant/Coun | ty Administrator | 5/3 | <i>Date</i> | | | |
| | | 1 1 | - | | | | | |

II. FISCAL IMPACT ANALYIS

| A. | Five Year Summa | ry of Fiscal I | mpact: | | | | | |
|---|--|-------------------|--------------------|---------------|--------------|------------|--|--|
| Fiscal | Years | 2013 | 2014 | 2015 | 2016 | 2017 | | |
| Capital Expenditures Operating Costs Operating Revenues | | | | • | | | | |
| | | | West-14 | | | | | |
| ls iten | n included in currer | nt budget? | Yes | No | | | | |
| Budge | et Account No.: | Fund | Agency | Org | Object | | | |
| Repor | ting Category | | | | | | | |
| B. C. | Recommended Departmental | | | ary of Fiscal | Impact: | | | |
| | | 111 | I. <u>REVIEW C</u> | OMMENTS | | | | |
| A. | OFMB and/or Cor | ntract Develo | pment and Co | ontrol Comme | ents: | | | |
| | OFN | XUM 5 1B 5240 | 25/2013_(| ntract Develo | pment and Co | on 5 HB/13 | | |
| B. | Legal Sufficiency: | | | | | | | |
| | Paul F 5/29/13 Assistant county Attorney | | | | | | | |
| C. | Other Department | : Reviews: | | | | | | |
| | Departmen | t Director | | | | | | |

Report of County Official's Bonds Sureties Sufficiency Examination (Required by F.S. 137.05) Dated: June 2013

| Office Bonded | | Surety Co Name | Agent Name | Expiration Date | Premium Term | Amount Bonded | Required \$ By ORD 98-51 | Premium Cost |
|------------------------|---------------------|--------------------|-----------------------|-----------------|-----------------|------------------|-----------------------------|--------------|
| Clerk & Comptroller | SHARON R. BOCK | Hartford Fire Ins. | Wells Fargo Ins. | January, 2017 | 4 years | \$50,000 | \$50,000 | \$678 |
| Property Appraiser | GARY R. NIKOLITS | Fidelity Deposit | Wells Fargo Ins. | January, 2017 | 4 years | \$5,000 | \$5,000 | \$355 |
| Tax Collector | ANNE M. GANNON | Ohio Casualty Ins. | Massey,Inc. | January, 2017 | 4 years | \$100,000 | \$100,000 | \$2,438 |
| Supervisor of Election | SUSAN BUCHER | Ohio Casualty Inc. | The Plastridge Agency | January, 2017 | 4 years | \$5,000 | \$5,000 | \$325 |
| Sheriff | RIC L. BRADSHAW | Western Surety | Hunt Ins. Co. | January, 2017 | 4 years | \$25,000 | \$25,000 | \$425 |
| Commissioner Dist. #1 | HAL R. VALECHE | Fidelity Deposit | Wells Fargo Ins. | November, 2016 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #2 | PAULETTE BURDICK | Fidelity Deposit | Wells Fargo Ins. | November, 2014 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #3 | SHELLEY VANA | Fidelity Deposit | Wells Fargo Ins. | November, 2016 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #4 | STEVEN L. ABRAMS | Fidelity Deposit | Wells Fargo Ins. | November, 2014 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #5 | MARY LOU BERGER | Fidelity Deposit | Wells Fargo Ins. | November, 2016 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #6 | JESS SANTAMARIA | Fidelity Deposit | Wells Fargo Ins. | November, 2014 | 4 years | \$2,000 | \$2,000 | \$355 |
| Commissioner Dist. #7 | PRISCILLA A. TAYLOR | Fidelity Deposit | Wells Fargo Ins. | November, 2016 | 4 years | \$2,000 | \$2,000 | \$355 |

Note: Elected officials are responsible for obtaining their bond and may choose a bonding agency. Bond premiums shall be paid out of General Revenue Fund. ALL BONDS LISTED ABOVE COMPLY WITH FLORIDA STATUTES AND PALM BEACH COUNTY ORDINANCE NO. 98-51.