

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

36-1

AGENDA ITEM SUMMARY

Meeting Date: 06/18/13

Consent

Regular

Workshop

Public Hearing

Department:

Submitted By: Office of Financial Management and Budget
Submitted For: Impact Fee Office

I. EXECUTIVE BRIEF

Motion and Title: Staff recommends motion to approve:

- A) Budget Transfer from School Impact Fee Zone 1 reserve account to School Impact Fee Zone 1 appropriation account for \$2,645,684.
- B) Budget Transfer from School Impact Fee Zone 2 reserve account to School Impact Fee Zone 2 appropriation account for \$2,369,818.
- C) Budget Transfer from School Impact Fee Zone 3 reserve account to School Impact Fee Zone 3 appropriation account for \$4,820,548.
- D) Budget Transfer from School Impact Fee Zone 4 reserve account to School Impact Fee Zone 4 appropriation account for \$3,221,458.

Summary: Impact fees budgeted in reserve accounts cannot be appropriated until funds have been collected. These budget transfers recognize school impact fee revenues as of September 30, 2012 and allow for their appropriation so that the County may remit funds to the School District in accordance with Article 13 of the Unified Land Development Code (ULDC). Countywide (LB).

Background and Policy Issues: Article 13 of the ULDC provides for a school impact fee which requires new development to pay its fair share for growth. The Impact Fee Office is responsible for the collection, accounting and disbursement of funds to the School District. School impact fee revenues can only be used for capacity related capital needs within the school zone the revenues were collected

Attachments:

- 1. Budget Transfers

Recommended by: Elizabeth B. Green 6/3/13
Department Director Date

Approved by: [Signature] 6/4/13
County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
NET FISCAL IMPACT	<u> 0 </u>	_____	_____	_____	_____

**# ADDITIONAL FTE
POSITIONS (Cumulative)**

Is Item Included In Current Budget? Yes _____ No X
Budget Account No. Fund _____ Department _____ Unit _____ Object _____

Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

School impact fees that have been collected in funds 1263, 1264, 1265, and 1266 are being remitted to the School District in accordance with Article 13 of the ULDC. There is no fiscal impact.

C. Departmental Fiscal Review:

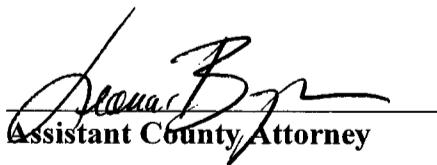

Impact Fee Manager

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<u> </u> OFMB <i>LAB 5/30/13</i>	<u> </u> 6/3/2013 <i>DL 6/3/13</i>	<u> </u> N/A Contract Dev. and Control
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B. Legal Sufficiency:


Assistant County Attorney

C. Other Department Review:

N/A
Department Director

2013-

0940

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BGEX 420-052013*1599

BUDGET TRANSFER
FUND 1263 School Impact Fee Zone 1

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 5/20/2013	REMAINING BALANCE
<u>EXPENDITURES</u>							
1263-743-7500-8101 Contributions to Other Gov Agencies	0	0	2,645,684	0	2,645,684	0	2,645,684
1263-743-9901-9902 Reserves Restricted Projects	2,222,104	2,691,284	0	2,645,684	45,600	0	45,600
TOTALS			2,645,684	2,645,684	2,691,284		

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 6/18/2013

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Hattie McSwain 5.28.2013
K. Diaz 6/3/2013

Deputy Clerk to the
Board of County Commissioners

OK
6/3/13

2013- 0941

BGEX 420-052013*1600

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1264 School Impact Fee Zone 2

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 6/18/2013	REMAINING BALANCE
<u>EXPENDITURES</u>							
1264-743-7500-8101 Contributions to Other Gov Agencies	0	0	2,369,818	0	2,369,818	0	2,369,818
1264-743-9902-9902 Reserves Restricted Projects	2,253,036	2,416,368	0	2,369,818	46,550	0	46,550
TOTALS			2,369,818	2,369,818	2,416,368		

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 6/18/2013

Impact Fee Office

INITIATING DEPARTMENT/DIVISION
Administration/Budget Department Approval
OFMB Department - Posted

Stellie M. Europe 5/28/2013

Aras 6/3/2013

Deputy Clerk to the
Board of County Commissioners

6/3/13

2013- 0942

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BGEX 420-052013*1601

BUDGET TRANSFER
FUND 1265 School Impact Fee Zone 3

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 6/18/2013	REMAINING BALANCE
<u>EXPENDITURES</u>							
1265-743-7500-8101 Contributions to Other Gov Agencies	0	0	4,820,548	0	4,820,548	0	4,820,548
1265-743-9903-9902 Reserves Restricted Projects	3,892,834	4,900,348	0	4,820,548	79,800	0	79,800
TOTALS			4,820,548	4,820,548	4,900,348		

Impact Fee Office

 INITIATING DEPARTMENT/DIVISION
 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures & Dates

Shillie M. Swopes 5.28.2013
N. Diaz 6/3/2013

BY BOARD OF COUNTY COMMISSIONERS
 AT MEETING OF 6/18/2013

 Deputy Clerk to the
 Board of County Commissioners

OK
6/3/13

2013- 0943

BGEX 420-052013*1602

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA

BUDGET TRANSFER
FUND 1266 School Impact Fee Zone 4

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 6/18/2013	REMAINING BALANCE
<u>EXPENDITURES</u>							
1266-743-7500-8101 Contributions to Other Gov Agencies	0	0	3,221,458	0	3,221,458	0	3,221,458
1266-743-9904-9902 Reserves Restricted Projects	2,169,534	3,266,108	0	3,221,458	44,650	0	44,650
TOTALS			3,221,458	3,221,458	3,266,108		

Impact Fee Office

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 Administration/Budget Department Approval
 OFMB Department - Posted

Signatures & Dates

Hillie McSwain 5.28.2013
IBraz 6/3/2013

BY BOARD OF COUNTY COMMISSIONERS
AT MEETING OF 6/18/2013

 Deputy Clerk to the
 Board of County Commissioners

6/13/13