

Agenda Item over 100 pages,
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AGENDA ITEM 3.B. **6**

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: July 16, 2013

Consent

Regular

Ordinance

Public Hearing

Department:

Submitted By: Clerk & Comptroller, Palm Beach County

Submitted For: Sharon R. Bock, Clerk & Comptroller

I. EXECUTIVE BRIEF

Motion and Title:

Staff recommends motion to Receive and File two of Palm Beach County's annual financial reports for fiscal year ended September 30, 2012.

A. The Units of Local Government – Annual Financial Report (AFR).

B. Annual Financial Audit Report (AFAR), including the Single Audit Report.

Summary:

The Units of Local Government Report is an Annual Financial Report which serves to generate input to the state. The Annual Financial Audit Report is a special annual financial report defined in Chapter 10.550 of the rules of the Auditor General. This report is required to be filed annually with the Auditor General in compliance with Section 11.45 Florida Statutes and includes the Single Audit Report. Countywide (DN)

Background and Justification:

Reports are submitted annually pursuant to law and are filed with the Board of County Commissioners.

Attachments:

1. Copy of the Units of Local Government Annual Financial Report (AFR) for fiscal year ended September 30, 2012.
2. Annual Financial Audit Report (AFAR) for fiscal year ended September 30, 2012. (Due to the bulk of the report, the full copy may be viewed in the Board Services Department of the Constitutional Clerk & Comptroller's Office.)

Recommended by: Shannon Ramsey-Chessman
Shannon Ramsey-Chessman, Chief Operating Officer of Finance

6/27/13
Date

Approved by: [Signature]
Assistant County Administrator

7/5/13
Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact

Fiscal Years	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Capital Expenditures	_____	_____	_____	_____	_____
Operating Costs	_____	_____	_____	_____	_____
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
Net Fiscal Impact	=====	=====	=====	=====	=====
# ADDITIONAL FTE POSITIONS (Cumulative)	0	0	0	0	0

Is Item Included In Current Budget? Yes ___ No ___

Budget Account No.: FUND ___ DEPT ___ UNIT ___ OBJECT ___

B. Recommended Sources of Funds/Summary of Fiscal Impact:

C. Department Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 OFMB
4/28/2013
5/1/13
4/1/13

 Contract Administration
 7-5-13 B.Wheels
7/3/13

B. Legal Sufficiency:

 Assistant County Attorney
7/5/13

C. Other Department Review:

 Department Director