

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Bond Proceeds	<u>(13,180,000)</u>	_____	_____	_____	_____
Capital Expenditures	<u>13,137,000</u>	_____	_____	_____	_____
Issue Costs	<u>43,000</u>	_____	_____	_____	_____
Debt Service Costs	_____	<u>1,065,924</u>	<u>1,065,924</u>	<u>1,065,924</u>	<u>1,065,924</u>
External Revenues	_____	_____	_____	_____	_____
Program Income (County)	_____	_____	_____	_____	_____
In-Kind Match (County)	_____	_____	_____	_____	_____
 NET FISCAL IMPACT	 <u>0</u>	 <u>1,065,924</u>	 <u>1,065,924</u>	 <u>1,065,924</u>	 <u>1,065,924</u>
No. ADDITIONAL FTE POSITIONS (Cumulative)	_____	_____	_____	_____	_____

Is Item Included In Current Budget? Yes _____ No X
 Budget Account No.: Fund _____ Department _____ Unit _____
 Object _____ Reporting Category _____

B. Recommended Sources of Funds/Summary of Fiscal Impact:

The bonds are secured by a pledge of non-ad valorem revenues with the General Fund as the source of the annual debt service.

C. Departmental Fiscal Review: _____

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

<p><i>SP</i> <u>10/7/13</u></p>	<p><u>Susan Henry 10/8/13</u> OFMB</p>	<p><i>HW AM</i> <u>10/11/13</u></p>	<p><u>N/A</u> Contract Dev. and Control</p>
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B. Legal Sufficiency:

Paul F. [Signature] 10/9/13
Assistant County Attorney

C. Other Department Review:

Department Director

2014 - 0079

BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY, FLORIDA
BUDGET AMENDMENT

Fund 3072 - 13.18M PUB IMP REV BONDS SERIES 2013 MAX PLANCK

BGRV 100713*009
BGEX 100713*060

ACCOUNT NAME AND NUMBER	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED	REMAINING BALANCE
Revenues							
810-4100-8401 Bond Proceeds	0	0	13,180,000	0	13,180,000		
TOTAL RECEIPTS & BALANCES	0	0	13,180,000	0	13,180,000		
Expenditures							
761-ED01-8201 Max Planck Grant	0	0	13,137,000	0	13,137,000		13,137,000
761-ED01-7305 Issuance Costs	0	0	43,000	0	43,000		43,000
TOTAL APPROPRIATIONS & EXPENDITURES	0	0	13,180,000	0	13,180,000		

Office of Financial Management and Budget

Signatures & Dates

BY BOARD OF COUNTY COMMISSIONERS

INITIATING DEPARTMENT/DIVISION

AT MEETING OF

Administration/Budget Department Approval

October 22, 2013

OFMB Department - Posted

Susan Remy 10/8/13

Deputy Clerk to the

Board of County Commissioners

RP 10/13

AM 10/13